

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**PRINCIPAL BENCH**

**ITEM No. 101**  
**RCP (IB)-03(PB)/2026**  
**Old (IB)-321(PB)/2023**

**IN THE MATTER OF:**

Rikhab Chand Jain	...	Petitioner
Vs.		
DRP Financial Services Private Limited	...	Respondent(s)

**Order under Section 7 of the IBC, 2016.**

**Order delivered on 06.07.2026**

**CORAM:**

**JUSTICE ANUPINDER SINGH GREWAL**  
**HON'BLE PRESIDENT**

**SHRI RAVINDRA CHATURVEDI**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For the Petitioner : Mr. Mukul Rao, Mr. Anuj Kumari Bhardwaj, Advs.  
For the Respondent :

**ORDER**

1. The instant petition has been preferred on behalf of Mr. Rikhab Chand Jain, Proprietor, M/s T. T. Industries (Financial Creditor) against M/s DRP Financial Services Private Limited (Corporate Debtor) and Ors. to initiate CIRP against the Corporate Debtor.
2. Ld. Counsel for the Petitioner, inter alia, submits that the petitioner advanced a loan of Rs. 1,00,00,000/- (Rupees One Crore Only) on 24.03.2022 to M/s DRP Financial Services Private Limited (Corporate Debtor), and on three occasions, the respondent paid interest @ 14% p.a. The payment of interest is duly reflected in the Income Tax Returns of the Corporate Debtor for the financial years 2022-23. He therefore, submits

that the petition satisfies the requirements of Section 7 under the Code, even though there was no written loan agreement.

3. Issue notice to the Respondents.
4. The Applicant is directed to serve notice upon the Respondents through all modes and affidavit of service be filed within one week.
5. The Reply, if any, may be filed within one week from the receipt of the copy of the order.
6. The petitioner further submits that the where-abouts of the Respondents are not known to the petitioner. Therefore, the petitioner seeks permission to effect service upon the Respondents through publication in newspaper. The Petitioner is permitted to effect service upon the Respondents through publication in newspaper, as well.
7. List the matter **on 20.07.2026.**

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**(ANUPINDER SINGH GREWAL)**  
**PRESIDENT**

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**(RAVINDRA CHATURVEDI)**  
**MEMBER (TECHNICAL)**