



PRICOL LIMITED

Passion to Excel

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Coimbatore-641 018, India

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connect@pricol.com

pricol.com

CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2026-2027/029

Thursday, 14th May 2026

Listing Department National Stock Exchange of India Limited “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Scrip Code: PRICOLLTD	Scrip Code: 540293

Dear Sirs,

Sub: Outcome of Board Meeting held on 14th May 2026 – Financial Results

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today, 14th May, 2026 (Started at 2.00 p.m. and ended at 05.00 p.m.) has approved the **Audited Financial Results (Standalone and Consolidated) for the quarter & year ended 31st March 2026.**

In this regard, the following are attached as **Annexure:**

- Audited Standalone and Consolidated financial results
- Statement of Assets and Liabilities
- Cash Flow Statement
- Statutory Auditor’s Report (Standalone & Consolidated)
- CFO’s declaration stating that the Statutory Auditors of the company has issued Unmodified Opinion on the Standalone and Consolidated financial results.

This is for your information and records.

Thanking you

Yours faithfully,
For Pricol limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897
Encl: As above



PRICOL LIMITED

CIN. L34200TZ2011PLC022194

Regd. Office: 109, Race Course, Coimbatore - 641 018

Phone : + 91 422 4336000, Website : www.pricol.com, Email : cs@pricol.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2026

(₹ in Crores)

Particulars	Standalone					Consolidated				
	For the Three Months Ended			For the Year Ended		For the Three Months Ended			For the Year Ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Income										
(a) Revenue from Operations	834.25	780.99	606.43	3,019.07	2,457.98	1,077.90	1,020.36	752.01	3,963.85	2,620.91
(b) Other Operating Revenue	21.30	19.04	17.35	76.95	71.01	21.31	19.03	17.35	76.95	71.01
(c) Other Income	26.88	0.89	3.23	30.95	13.39	4.05	1.90	4.34	11.57	16.64
Total Income	882.43	800.92	627.01	3,126.97	2,542.38	1,103.26	1,041.29	773.70	4,052.37	2,708.56
2. Expenses										
(a) Cost of Materials Consumed	593.79	554.43	423.00	2,146.60	1,705.87	747.49	705.21	519.06	2,754.88	1,777.49
(b) Purchases of Stock-in-Trade	23.14	19.48	19.60	82.41	78.08	23.14	19.48	19.60	82.41	78.08
(c) Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(15.92)	(9.71)	(7.90)	(44.37)	2.96	(17.42)	(7.49)	(8.63)	(43.44)	5.17
(d) Employee Benefits Expense	92.89	95.29	81.62	352.60	297.91	123.38	124.57	102.38	470.39	324.70
(e) Finance Costs	4.57	5.40	3.44	18.08	11.35	8.23	8.60	5.20	30.04	13.17
(f) Depreciation and Amortisation Expense	24.24	24.08	21.93	94.93	83.75	31.08	30.20	26.35	119.96	89.75
(g) Other Expenses	66.93	50.76	42.53	208.15	165.38	91.62	76.22	56.90	307.19	193.59
Total Expenses	789.64	739.73	584.22	2,858.40	2,345.30	1,007.52	956.79	720.86	3,721.43	2,481.95
3. Profit / (Loss) before exceptional items and tax [1 - 2]	92.79	61.19	42.79	268.57	197.08	95.74	84.50	52.84	330.94	226.61
4. Exceptional Item	-	-	-	-	-	-	-	-	-	-
5. Profit / (Loss) before tax [3 + 4]	92.79	61.19	42.79	268.57	197.08	95.74	84.50	52.84	330.94	226.61
6. Tax Expense										
Current Tax	18.05	13.12	19.28	64.52	61.30	23.95	18.80	21.22	82.69	65.12
Deferred Tax	(3.46)	2.51	(4.47)	(4.39)	(6.60)	(2.56)	0.79	(3.33)	(4.89)	(5.46)
For Earlier years	-	1.10	-	1.10	(0.08)	1.12	1.22	-	2.34	(0.08)
7. Profit / (Loss) for the period [5 - 6]	78.20	44.46	27.98	207.34	142.46	73.23	63.69	34.95	250.80	167.03
8. Other Comprehensive Income										
A. Items that will not be reclassified to profit or loss	0.54	(0.75)	5.03	(1.59)	3.45	1.54	(0.69)	5.00	(1.64)	3.43
B. Income Tax relating to items that will not be reclassified to profit or loss	(0.14)	0.19	(1.27)	0.40	(0.87)	(0.37)	0.19	(1.25)	0.47	(0.85)
C. Items that will be reclassified to profit or loss	-	-	-	-	-	6.69	1.80	(1.09)	13.61	1.15
Other Comprehensive Income for the period after tax	0.40	(0.56)	3.76	(1.19)	2.58	7.86	1.30	2.66	12.44	3.73
9. Total Comprehensive Income for the period [7 + 8]	78.60	43.90	31.74	206.15	145.04	81.09	64.99	37.61	263.24	170.76
10. Cash Profit [9 + 2(f)]	102.84	67.98	53.67	301.08	228.79	112.17	95.19	63.96	383.20	260.51
11. Paid-up Equity Share Capital (Face Value of ₹ 1/-)	12.19	12.19	12.19	12.19	12.19	12.19	12.19	12.19	12.19	12.19
12. Reserves Excluding Revaluation Reserves				1,118.49	936.72				1,242.70	1,003.84
13. Earnings per Equity Share (Face Value of ₹ 1/-) in Rupees [not annualised for quarters]										
(a) Basic	6.41	3.65	2.30	17.01	11.69	6.00	5.22	2.87	20.57	13.70
(b) Diluted	6.41	3.65	2.30	17.01	11.69	6.00	5.22	2.87	20.57	13.70



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NOTES

1. STATEMENT OF ASSETS AND LIABILITIES - STANDALONE / CONSOLIDATED

(₹ in Crores)

Particulars	STANDALONE		CONSOLIDATED	
	31-Mar-2026	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Audited	Audited	Audited	Audited
I. ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	640.55	559.97	860.08	706.52
(b) Right of Use	48.42	14.92	73.05	26.35
(c) Capital Work-in-progress	88.92	67.25	111.50	69.90
(d) Investment Property	6.16	6.42	6.16	6.42
(e) Goodwill	39.74	49.67	41.79	51.72
(f) Other Intangible assets	52.79	65.51	63.69	79.90
(g) Intangible Assets under Development	0.06	0.47	0.06	0.47
(h) Financial Assets				
i) Investments	193.63	193.48	7.38	7.14
ii) Other Financial Assets	6.79	6.35	9.40	8.36
(i) Deferred Tax Assets (Net)	-	-	0.26	0.21
(j) Non-Current Tax Assets (Net)	1.07	1.15	1.56	2.88
(k) Other Non-Current Assets	4.91	6.23	8.15	9.20
Total Non-Current Assets	1,083.04	971.42	1,183.08	969.07
(2) Current Assets				
(a) Inventories	426.60	279.82	539.33	362.63
(b) Financial Assets				
i) Investments	6.86	6.94	6.86	6.94
ii) Trade Receivables	450.23	359.51	577.80	472.74
iii) Cash and Cash equivalents	14.78	4.29	117.90	101.08
iv) Bank Balances other than (iii) above	1.00	0.94	1.00	0.95
v) Other Financial Assets	2.07	1.29	2.13	1.35
(c) Other Current Assets	25.33	20.40	47.20	34.60
Total Current Assets	926.87	673.19	1,292.22	980.29
TOTAL ASSETS	2,009.91	1,644.61	2,475.30	1,949.36
II. EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	12.19	12.19	12.19	12.19
(b) Other Equity	1,118.49	936.72	1,242.70	1,003.84
Total Equity	1,130.68	948.91	1,254.89	1,016.03
LIABILITIES				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
i) Borrowings	-	-	97.16	67.81
ii) Lease Liabilities	2.37	4.84	11.40	4.94
iii) Other Financial Liabilities	0.96	1.02	0.96	1.00
(b) Provisions	8.20	10.61	12.00	15.47
(c) Deferred Tax Liabilities (Net)	24.32	29.11	24.83	30.15
(d) Other Non-current Liabilities	3.76	4.48	3.76	4.48
Total Non-Current Liabilities	39.61	50.06	150.11	123.85
(2) Current Liabilities				
(a) Financial Liabilities				
i) Borrowings	222.17	181.83	265.76	200.83
ii) Lease Liabilities	2.47	4.59	4.84	5.27
iii) Trade Payables				
- Total Outstanding dues of Micro Enterprises and Small Enterprises	71.74	28.52	102.84	43.66
- Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	344.37	245.68	443.39	336.22
iv) Other Financial Liabilities	85.27	71.56	108.33	79.35
(b) Other Current Liabilities	16.13	24.46	42.13	51.68
(c) Provisions	42.30	29.72	43.40	30.69
(d) Current Tax Liabilities (Net)	55.17	59.28	59.61	61.78
Total Current Liabilities	839.62	645.64	1,070.30	809.48
TOTAL EQUITY AND LIABILITIES	2,009.91	1,644.61	2,475.30	1,949.36



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2. STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH 2026

(₹ in Crores)

	Standalone				Consolidated			
	Year Ended		Year Ended		Year Ended		Year Ended	
	31-Mar-2026		31-Mar-2025		31-Mar-2026		31-Mar-2025	
	Audited		Audited		Audited		Audited	
A. Cash flow from operating activities :								
Net Profit Before Tax		268.57		197.08		330.94		226.61
Adjustments for :								
Depreciation & Amortisation Expense	94.93		83.75		119.96		89.75	
Bad Debts / Advances Written off (Net off Loss Allowances)	0.12		-		0.12		-	
Excess Provision no longer required written back	(2.50)		(0.38)		(2.50)		(0.78)	
(Profit) / Loss on sale of Property, Plant and Equipment (Net) / Assets Discarded (Net of Impairment / (Reversals))	(0.23)		(4.60)		(2.25)		(4.60)	
Loss on Sale of Wiping Division	-		3.89		-		3.89	
Interest received	(0.46)		(0.59)		(3.32)		(3.44)	
Deferred Revenue from Government Grant	(0.73)		(0.58)		(0.73)		(0.58)	
Effect of Change in Foreign Currency Translation Reserve	-		-		12.79		1.29	
Dividend Received from Subsidiary	(24.32)		-		-		-	
Exchange Fluctuation (Gain) / Loss on Re-statement	6.84		(2.33)		6.84		(2.33)	
Gain on Fair Valuation / Disposal of Investments at Fair Value through P&L	(0.14)		(0.65)		(0.14)		(0.65)	
Finance Costs	18.08		11.35		30.04		13.17	
Operating Profit before working capital changes		91.59		89.86		160.81		95.72
Adjustments for :-		360.16		286.94		491.75		322.33
(Increase) / Decrease in Trade Receivables and other Receivables	(94.82)		(94.33)		(119.92)		(92.66)	
(Increase) / Decrease in Inventories	(146.78)		0.38		(176.70)		(4.23)	
Increase / (Decrease) in Trade Payables and other Payables	146.61		48.64		172.02		1.92	
Cash generated from Operations		(94.99)		(45.31)		(124.60)		(94.97)
Direct taxes paid (Net)		265.17		241.63		367.15		227.36
Net cash from operating activities		(69.65)		(2.40)		(85.89)		(3.93)
B. Cash flow from investing activities :		195.52		239.23		281.26		223.43
Purchase of Property, Plant and Equipment & Investment Property	(207.72)		(212.78)		(323.38)		(216.27)	
Sale of Property, Plant and Equipment	0.59		18.96		3.87		19.66	
Adjustment for capital advances and capital creditors	2.12		3.70		16.25		0.74	
Purchase of Non-Current Investments	(0.15)		(123.15)		-		(3.04)	
Purchase of Current Investments	-		(120.79)		-		(120.79)	
Proceeds from Sale of Current Investments	0.22		119.68		0.22		119.68	
Proceeds from Sale of Wiping Division	1.89		16.97		1.89		16.97	
Dividend Received from Subsidiary	24.32		-		-		-	
Payment made for Acquisition of Business	-		-		-		(197.50)	
Interest received	0.37		0.53		3.23		3.56	
Net Cash (used in) / from investing activities		(178.36)		(296.88)		(297.92)		(376.99)
C. Cash flow from financing activities :								
Proceeds from / (Repayment of) Current Borrowings (Net)	40.40		76.95		47.06		83.95	
Proceeds from Non-Current Borrowings	-		-		62.00		80.00	
Repayment of Non-Current Borrowings	-		-		(14.78)		-	
Repayment of Lease Liabilities	(4.59)		(5.70)		(6.40)		(8.59)	
Dividend Paid	(24.38)		-		(24.38)		-	
Finance Costs paid	(18.10)		(11.31)		(30.02)		(13.26)	
Net Cash from / (used in) financing activities		(6.67)		59.94		33.48		142.10
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)		10.49		2.29		16.82		(11.46)
Cash and cash equivalents as at the beginning of the period		4.29		2.00		101.08		112.54
Cash and cash equivalents as at the end of the period		14.78		4.29		117.90		101.08



Notes :

3. The above audited financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th May, 2026.
4. The Company's Operations relate to primarily one segment, Automotive Components. Hence, the results are reported under one segment as per the Ind AS 108 - "Operating Segments".
5. A Scheme of Amalgamation between erstwhile Pricol Limited ("Transferor Company") with erstwhile Pricol Pune Limited ("Transferee Company") was sanctioned by Hon'ble High Court of Judicature at Madras and was accounted for during the financial year 2016-17. The Amalgamation was accounted under Purchase Method as per the then prevailing Accounting Standard 14 - "Accounting for Amalgamation", which is different from treatment prescribed under Ind AS 103 - "Business Combination". The intangible assets, including Goodwill represented by Customer relationship and assembled work force, are being amortised over its estimated useful life of 15 years from the appointed date.
6. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has evaluated the impact of the new labour code for employees and assessed that no material incremental liability arises on the same. The Company is in the process of evaluating other possible impact for contract workforce. However, the Company is of the view that impact, if any, is unlikely to be material. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.
7. The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the Statutory auditors.
8. The figures for the previous periods have been reclassified / regrouped wherever necessary to conform to current period's classification.

Coimbatore
14th May 2026



By order of the Board

A handwritten signature in blue ink, appearing to read "Vikram Mohan", with a long horizontal stroke extending to the right.

VIKRAM MOHAN
CHAIRMAN & MANAGING DIRECTOR
DIN : 00089968

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Pricol Limited

Report on the audit of the Standalone Financial Results Opinion**Opinion**

We have audited the accompanying Standalone Quarterly and Annual financial results of Pricol Limited ("the Company") for the quarter ended and the year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- i. Are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the Net Profit and Other Comprehensive Loss, and other financial information for the quarter ended March 31, 2026 as well as the Annual results for the year ended 31st March 2026 ("Standalone Financial Results").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results and Annual Standalone Financial Results have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Financial Results that gives a true and fair view of the Net Profit and Other Comprehensive Loss of the Company and other financial information in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Standalone Financial Results includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31,2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

The Standalone Financial Results of the company for the quarters ended 31st March 2025 and year ended 31st March 2025 were Audited by another firm of Chartered Accountants who issued their unmodified Opinion vide their report dated 15th May 2025.

For Sundaram & Srinivasan
Chartered Accountants
FRN: 004207S



S.Usha
Partner

Membership Number: 211785
UDIN: 26211785MMFGIO6321

Date:14th May 2026
Place: Coimbatore



Independent Auditor's Report on Audited Consolidated Quarterly and Annual Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

**To the Board of Directors
Pricol Limited**

We have audited the accompanying Consolidated Annual Financial Results of Pricol Limited ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as ("the Group")), for the quarterly and year ended 31st March 2026 ("Consolidated Financial Results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:

- (i) Include the Annual Financial Results of the following entities:

List of Subsidiaries of Pricol Limited

Pricol Asia Pte. Limited, Singapore.

Pricol Precision Products Private Limited, Coimbatore

PT Pricol Surya, Indonesia.

Pricol Autotech Limited, Coimbatore (With effect from 20th February 2026)

Subsidiaries of Pricol Asia Pte. Limited

Pricol Asia Exim DMCC, Dubai

- (ii) are presented in accordance with the requirements of Regulation 33 of LODR Regulations in this regard, and
- (iii) gives a true and fair view in conformity with applicable Indian Accounting standards, and other accounting principles generally accepted in India, of Net Profit and Other Comprehensive Income and other financial information of the group for the quarter and financial year ended 31st March 2026.



Basis for Opinion:

We conducted our audit in accordance with the standards on Auditing (SA) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Consolidated Financial Results:

These Consolidated Financial Results have been prepared based on the Consolidated Annual Financial Statements. The Holding Company's Board of directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of audit report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters:

The Consolidated Financial Results include the audited financial results of 3 overseas subsidiaries (which includes one step down subsidiary) included in the Consolidated Audited Financial Results, whose financial information reflect total asset of Rs.407.59 crores as at 31st March 2026 and total revenues of Rs.322.64 crores and Rs. 1,111.92 Crores and total net profit after tax of Rs. 9.76 Crores and Rs. 32.48 Crores for the quarter and year ended 31st March 2026 respectively and Net cash inflow of Rs. 3.81 crores for the year ended 31st March 2026. These financial information have been audited by other auditor's whose Independent Auditors' Reports has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the report of the other auditors and the procedures performed by us as stated in paragraph above.

The financial information of subsidiaries located outside India have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's Management has converted this financial information from accounting principles generally accepted in their respective countries, to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to such subsidiaries located outside India is based on the aforesaid conversion adjustments prepared by the Holding Company's Management.

The Consolidated Annual Financial Results of the company for the quarters ended and Year Ended 31st March 2025 were Audited by another firm of Chartered Accountants who issued their unmodified Opinion vide their report dated 15th May 2025.

Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor and the financial results certified by the board of directors.

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

For Sundaram & Srinivasan
Chartered Accountants
FRN: 004207S



S.Usha
Partner
Membership Number: 211785
UDIN: 26211785BQMTFX5380



Date:14th May 2026
Place: Coimbatore



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Passion to Excel

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CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

Date: 14th May, 2026

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Scrip Code: PRICOLLTD	Scrip Code: 540293

Dear Sir,

Sub: Declaration with respect to Financial Results for the financial year ended March 31, 2026, pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015

I, Priyadarsi Bastia, Chief Financial Officer of Pricol Limited having its registered office at 109, Race Course, Coimbatore - 641 018, hereby declare that M/s.Sundaram & Srinivasan, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2026.

Please take note of the same.

Thanking you

Yours faithfully,
For Pricol Limited

Priyadarsi Bastia
Chief Financial Officer

