MAHARASHTRA SEAMLESS LIMITED
INTERIM CORPORATE OFFICE : Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728• Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545
CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

**E-Communication**

**MSL/SEC/SE/2026-27** **7th August, 2026**

**BSE Limited**
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001
**Stock Code: 500265**

**National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051
**Scrip Code: MAHSEAMLES**

**Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
**Re: Outcome of Board Meeting held on 7th August, 2026**

Dear Sir/Madam,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 7th August, 2026, inter-alia, has considered and approved the followings matters:

1. The Un-audited standalone and consolidated financial results for the quarter ended 30th June, 2026. A copy of duly signed Un-audited financial results along with limited review report thereon issued by M/s Kanodia Sanyal & Associates, Statutory Auditors of the Company, are enclosed.

2. a. Appointment of Mr. Shiv Kumar Singhal as Whole-time Director of the Company with effect from 7th August, 2026 for a period of 3 years, subject to approval of shareholders.

   b. Appointment of Dr. Raj Kamal Agarwal as Independent Director of the Company for five years from 7th August, 2026, subject to approval of shareholders.

   We hereby affirm that, Mr. Shiv Kumar Singhal and Dr. Raj Kamal Agarwal being appointed as Whole-time Director and Independent Director respectively are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

   Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure – I.

3. Convening of 38th Annual General Meeting of the Company on Tuesday, 15th September, 2026.

The meeting of the Board of Directors commenced at 01:10 P.M. and concluded at 03:50 P.M.

You are requested to kindly take the same on record.

Thanking you,
**For Maharashtra Seamless Limited**

Ram Ji Nigam
Digitally signed by Ram Ji Nigam
Date: 2026.08.07 16:38:55 +05'30'

**Ram Ji Nigam**
**Company Secretary**

Encl.- As stated above

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended**

**To the Board of Directors**
**Maharashtra Seamless Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s MAHARASHTRA SEAMLESS LIMITED, ("the Company") for the quarter ended 30.06.2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Statement has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit conduct in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted procedures performed as state above para 3 as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards(" Ind AS") specified under section 133 of the Companies Act,2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kanodia Sanyal & Associates**
**Chartered Accountants**
**FRN008396N**

**(Rajendra Kumar Kanodia)**
**Partner**
**Membership No. 016121**
**UDIN:** 26016121BHAKHU8609

KANODIA SANYAL & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

**Place: New Delhi**
**Date: 07th August 2026**

MAHARASHTRA SEAMLESS LIMITED
( D.P. JINDAL GROUP COMPANY )

Registered Office: Pipe Nagar, Village Sukeli, NH 17, BKG Road, Taluka Roha,Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511:
Email: Secretarial@mahaseam.com, Website:www.jindal.com

Corporate Office: Plot No. 30, Institutional Sector - 44, Gurugram - 122 003 (Haryana)
Interim Corporate Office: Plot No.106, Institutional Sector-44, Gurugram-122 003 (Haryana)

CIN - L99999MH1988PLC080545

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in Crores, except per share data)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended Audited |
|---|---|---|---|---|---|
| | | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 |
| 1 | **Revenue from operations** | | | | |
| | a. Sales / Income from Operations | 1,091.20 | 1,279.91 | 1,142.86 | 4671.41 |
| | b. Other Operating Income | - | - | - | - |
| | **Total Income from Operations** | 1,091.20 | 1,279.91 | 1,142.86 | 4671.41 |
| 2 | **Other Income** | 175.12 | (47.99) | 159.71 | 387.37 |
| 3 | **Total Revenue (1+2)** | 1,266.32 | 1,231.92 | 1,302.57 | 5058.78 |
| 4 | **Expenses** | | | | |
| | a. Cost of materials consumed | 742.27 | 783.74 | 796.73 | 2945.00 |
| | b. Purchase of Stock in trade | - | - | - | - |
| | c. Change of inventories of finished goods, work in progress and stock in trade | (109.05) | (11.09) | (80.97) | 27.98 |
| | d. Employees benefits expenses | 36.15 | 34.61 | 32.02 | 132.29 |
| | e. Finance Costs | 1.39 | 0.83 | 0.48 | 2.53 |
| | f. Depreciation and amortisation expenses | 30.59 | 31.14 | 24.85 | 109.71 |
| | g. Other Expenses | 238.18 | 233.82 | 226.25 | 881.70 |
| | **Total Expenses** | 939.53 | 1,073.05 | 999.36 | 4099.21 |
| 5 | Profit before exceptional Items & Tax (3-4) | 326.79 | 158.87 | 303.21 | 959.57 |
| 6 | Exceptional Items | - | 3.04 | - | 3.04 |
| 7 | Profit before Tax (5-6) | 326.79 | 155.83 | 303.21 | 956.53 |
| 8 | Tax Expenses | | | | |
| | Current Tax | 48.78 | 78.60 | 47.26 | 194.00 |
| | Deferred Tax | 7.23 | (30.30) | 22.09 | 44.37 |
| | Total Tax Expenses | 56.01 | 48.30 | 69.35 | 238.37 |
| 9 | Net Profit after tax (7-8) | 270.78 | 107.53 | 233.86 | 718.16 |
| 10 | Other Comprehensive Income | | | | |
| | Other Comprehensive income not to be reclassified to profit/(loss) in subsequent years | | | | |
| | Remeasurement of defined Benefit Plans (Net Of Tax) | 0.20 | 0.65 | 0.05 | 0.81 |
| 11 | Total Comprehensive Income (Net of Tax) (9+10) | 270.98 | 108.18 | 233.91 | 718.97 |
| 12 | Paid up Equity Share Capital (Face Value of Rs. 5/- each) | 67.00 | 67.00 | 67.00 | 67.00 |
| 13 | Earning per Share (EPS) | | | | |
| | - Basic/Diluted Earning Per Share Not Annualised (Rs.) | 20.21 | 8.02 | 17.45 | 53.59 |
| 14 | Other Equity | | | | 6790.88 |

KANODIA SANYAL & ASSOCIATES * NEW DELHI * CHARTERED ACCOUNTANTS

## SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | | | | Audited |
| | | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 |
| 1 | Segment Revenue | | | | |
| | a. Steel Pipes & Tubes | 1,069.32 | 1,258.77 | 1,126.44 | 4615.46 |
| | b. Power - Electricity | 20.58 | 20.51 | 20.84 | 80.34 |
| | c. Rig | 15.10 | 14.58 | 9.06 | 30.73 |
| | d. Others /Unallocated | 175.12 | (47.99) | 159.71 | 387.37 |
| | Total Income | 1,280.12 | 1,245.87 | 1,316.05 | 5113.90 |
| | Less: Inter segment revenue | 13.80 | 13.95 | 13.48 | 55.12 |
| | | 1,266.32 | 1,231.92 | 1,302.57 | 5058.78 |
| 2 | **Results** | | | | |
| | a. Steel Pipes & Tubes | 138.75 | 191.26 | 129.09 | 526.01 |
| | b. Power - Electricity | 14.01 | 15.09 | 14.90 | 57.85 |
| | c. Rig | 0.30 | 1.34 | (0.01) | -9.13 |
| | d. Others /Unallocated | 175.12 | (47.99) | 159.71 | 387.37 |
| | Profit before tax and interest (EBIT) from each Segment | 328.18 | 159.70 | 303.69 | 962.10 |
| | Less: Interest & Financial Charges | 1.39 | 0.83 | 0.48 | 2.53 |
| | Profit before exceptional Items & Tax | 326.79 | 158.87 | 303.21 | 959.57 |
| | Less: Exceptional Items | - | 3.04 | - | 3.04 |
| | Profit before Tax | 326.79 | 155.83 | 303.21 | 956.53 |
| | Income Tax | | | | |
| | Current Tax | 48.78 | 78.60 | 47.26 | 194.00 |
| | Deferred Tax | 7.23 | (30.30) | 22.09 | 44.37 |
| | Profit after Tax | 270.78 | 107.53 | 233.86 | 718.16 |
| 3 | Segment Assets | | | | |
| | a. Steel Pipes & Tubes | 3,200.10 | 2,888.54 | 3,183.72 | 2,888.54 |
| | b. Power - Electricity | 234.95 | 237.58 | 246.35 | 237.58 |
| | c. Rig | 681.50 | 683.44 | 628.48 | 683.44 |
| | d. Investment | 3,831.36 | 3,827.52 | 3,135.60 | 3,827.52 |
| | e. Unallocable Assets | 117.92 | 77.07 | 147.73 | 77.07 |
| | **Total Assets** | 8,065.83 | 7,714.15 | 7,341.88 | 7,714.15 |
| 4 | Segment Liabilities | | | | |
| | a. Steel Pipes & Tubes | 470.89 | 439.47 | 401.82 | 439.47 |
| | b. Power - Electricity | 1.15 | 0.88 | 1.58 | 0.88 |
| | c. Rig | 1.97 | 9.04 | 0.05 | 9.04 |
| | d. Unallocable Liabilities | 462.96 | 406.88 | 431.60 | 406.88 |
| | e. Share Capital | 67.00 | 67.00 | 67.00 | 67.00 |
| | f. Reserves & Surplus | 7,061.86 | 6,790.88 | 6,439.83 | 6,790.88 |
| | **Total Liabilities & Shareholders' Fund** | 8,065.83 | 7,714.15 | 7,341.88 | 7,714.15 |

**Notes:**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2026 and have undergone 'Limited Review' by Statutory Auditors of the Company.
2. Tax Liability/ Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.
3. Figures for the quarter ended 31st March 2026 are the balancing & recast figures between Audited figures of financial year ended 31st March 2026 & published figures upto third quarter of the financial year.
4. Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.

**For Maharashtra Seamless Limited**

Saket Jindal

**Saket Jindal**
**Managing Director**
**DIN:00405736**

**Place : New Delhi**
**Date : 7th August , 2026**

KANODIA SANYAL & ASSOCIATES
NEW DELHI
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended**

To
**The Board of Directors**
**Maharashtra Seamless Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of MAHARASHTRA SEAMLESS LIMITED, ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its joint ventures and associates for the quarter ended 30.06.2026 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" the Listing Regulations").

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing regulations. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.

4. The Statement includes the results of the entities as mentioned below:

| Sl. No. | Subsidiaries | Joint Ventures | Associates |
|---|---|---|---|
| I | Maharashtra Seamless (Singapore) Pte. Ltd | Gondkhari Coal Mining Ltd | Jindal Pipe (Singapore) Pte Ltd. |
| II | Maharashtra Seamless Finance Limited | | |
| III | Jindal Premium Connections Pvt Ltd | | |
| IV | United Seamless Limited | | |
| V | MSL Seamless Tubes Limited | | |
| | | | |

KANODIA SANYAL & ASSOCIATES
NEW DELHI
CHARTERED ACCOUNTANTS

5. Based on our review conducted procedures performed as state above para 3 as stated above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , including the manner in which it is to be disclosed , or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial information of Three subsidiaries, which have not been reviewed by their respective auditors, whose interim financial information reflect total revenue of Rs. 0.16 crore and net profit/ (loss) after tax of Rs. 0.12 crores and total comprehensive income/ (loss) of Rs. 0.10 crores for the quarter ended June 30, 2026 as considered in the consolidated unaudited financial results.

   As per information given to us by the management of the reporting company's JV namely Gondkhari Coal Mining Ltd has reported NIL profit/loss in their financial results for quarter ended 30th June 2026. Hence, these consolidated quarter results of the Group do not include any financial information relating to its JV. The interim financial results of the said JV are not available for reviewed. According to information and explanations given to us by the Management, these interim financial results are not material to the Group.

   The consolidated unaudited financial results also include the Group's share of net profit/ (loss) after tax of (Rs. 3.72 crores) and total comprehensive income/ (loss) of (Rs. 3.73 crores) for the quarter ended June 30, 2026 as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information which have not been reviewed by their respective auditors. The financial information has been prepared in accordance with accounting principles generally accepted in their respective countries.

   Our conclusion on the statement is not modified in respect of the above matters.

**For Kanodia Sanyal & Associates**
**Chartered Accountants**
**FRN: 008396N**

**(Rajendra Kuamr Kanodia)**
**Partner**
**Membership Number: 016121**
**UDIN:** 26016121SQOYLM6790

**Place: New Delhi**
**Date: 07th August 2026**

KANODIA SANYAL & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

1520, Ansal Tower, 38, Nehru Place, New Delhi - 110 019 (INDIA)
Tel. : +91-11-26452344, 26467214, 41000897, E-mail : admin@ksaadvisors.org

MAHARASHTRA SEAMLESS LIMITED
( D.P. JINDAL GROUP COMPANY )

Registered Office: Pipe Nagar, Village Sukeli, NH 17, BKG Road, Taluka Roha,Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511: Email: Secretarial@mahaseam.com, Website:www.jindal.com

Corporate Office: Plot No. 30, Institutional Sector - 44, Gurugram - 122 003 (Haryana)
Interim Corporate Office: Plot No.106, Institutional Sector-44, Gurugram-122 003 (Haryana)

CIN - L99999MH1988PLC080545

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in Crores, except per share data)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended Audited |
|---|---|---|---|---|---|
| | | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 |
| 1 | **Revenue from operations** | | | | |
| | a. Sales / Income from Operations | 1,091.20 | 1,280.11 | 1,145.27 | 4,674.34 |
| | b. Other Operating Income | - | - | - | - |
| | **Total Income from Operations** | 1,091.20 | 1,280.11 | 1,145.27 | 4,674.34 |
| 2 | **Other Income** | 174.42 | (47.91) | 159.76 | 387.56 |
| 3 | **Total Revenue (1+2)** | 1,265.62 | 1,232.20 | 1,305.03 | 5,061.90 |
| 4 | Expenses | | | | |
| | a. Cost of materials consumed | 742.44 | 783.69 | 799.02 | 2,947.30 |
| | b. Purchase of Stock in trade | - | - | - | - |
| | c. Change of inventories of finished goods, work in progress and stock in trade | (109.05) | (11.09) | (80.97) | 27.98 |
| | d. Employees benefits expenses | 36.61 | 35.14 | 32.40 | 134.12 |
| | e. Finance Costs | 0.53 | 0.85 | 0.48 | 2.58 |
| | f. Depreciation and amortisation expenses | 30.63 | 31.25 | 24.96 | 110.16 |
| | g. Other Expenses | 238.33 | 234.64 | 226.30 | 883.70 |
| | **Total Expenses** | 939.49 | 1,074.48 | 1,002.19 | 4,105.84 |
| 5 | Profit before Share of Profit / (Loss) from Investment in Associates & Joint Ventures, exceptional Items & Tax (3-4) | 326.13 | 157.72 | 302.84 | 956.06 |
| 6 | Share of Profit / (Loss) from Investment in Associates & Joint Ventures | (3.72) | (3.51) | (3.19) | (13.60) |
| 7 | Exceptional Items | - | 3.04 | - | 3.04 |
| 8 | Profit before Tax (5+6-7) | 322.41 | 151.17 | 299.65 | 939.42 |
| 9 | Tax Expenses | | | | |
| | Current Tax | 48.78 | 78.63 | 47.26 | 194.03 |
| | Deferred Tax | 7.23 | (30.30) | 22.09 | 44.37 |
| | Total Tax Expenses | 56.01 | 48.33 | 69.35 | 238.40 |
| 10 | Net Profit after tax (8-9) | 266.40 | 102.84 | 230.30 | 701.02 |
| 11 | Other Comprehensive Income | | | | |
| | i. Other Comprehensive income to be reclassified to profit/(loss) in subsequent years | | | | |
| | Exchange Differences in Translating the financials statements of foreign operations | (0.03) | 46.39 | (0.02) | 48.38 |
| | ii. Other Comprehensive income not to be reclassified to profit/(loss) in subsequent years | | | | |
| | a. Remeasurement of defined Benefit Plans (Net Of Tax) | 0.20 | 0.68 | 0.05 | 0.84 |
| | b. Fair Valuation of Equity Shares | - | (71.81) | - | (71.81) |
| | | 0.20 | (71.13) | 0.05 | (70.97) |
| | Other Comprehensive Income for the Year (Net of Tax) (i+ii) | 0.17 | (24.74) | 0.03 | (22.59) |
| 12 | Total Comprehensive Income (Net of Tax) (10+11) | 266.57 | 78.10 | 230.33 | 678.43 |
| | Net Profit attribute to: | | | | |
| | a. Owners of the Company | 266.40 | 102.83 | 230.32 | 701.27 |
| | b. Non Controlling Interest | - | 0.01 | (0.02) | (0.25) |
| | Other Comprehensive Income attribule to: | | | | |
| | a. Owners of the Company | 0.17 | (24.55) | 0.03 | (22.59) |
| | b. Non Controlling Interest | - | (0.19) | - | - |
| | Total Comprehensive Income attribule to: | | | | |
| | a. Owners of the Company | 266.57 | 78.28 | 230.35 | 678.68 |
| | b. Non Controlling Interest | - | (0.18) | (0.02) | (0.25) |
| 13 | Paid up Equity Share Capital (Face Value of Rs. 5/- each) | 67.00 | 67.00 | 67.00 | 67.00 |
| 14 | Earning per Share (EPS) | | | | |
| | - Basic/Diluted Earning Per Share Not Annualised (Rs.) | 19.88 | 7.67 | 17.19 | 52.33 |
| 15 | Other Equity | | | | 6,809.45 |

KANODIA SANYAL & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | | | | Audited |
| | | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 |
| 1 | Segment Revenue | | | | |
| | a. Steel Pipes & Tubes | 1,069.32 | 1,258.77 | 1,126.44 | 4,615.46 |
| | b. Power - Electricity | 20.58 | 20.51 | 20.84 | 80.34 |
| | c. Rig | 15.10 | 14.58 | 9.06 | 30.73 |
| | d. Others /Unallocated | 174.42 | (47.71) | 162.17 | 390.49 |
| | Total Income | 1,279.42 | 1,246.15 | 1,318.51 | 5,117.02 |
| | Less: Inter segment revenue | 13.80 | 13.95 | 13.48 | 55.12 |
| | | 1,265.62 | 1,232.20 | 1,305.03 | 5,061.90 |
| 2 | Results | | | | |
| | a. Steel Pipes & Tubes | 138.75 | 191.26 | 129.09 | 526.01 |
| | b. Power - Electricity | 14.01 | 15.09 | 14.90 | 57.85 |
| | c. Rig | 0.30 | 1.34 | (0.01) | (9.13) |
| | d. Others /Unallocated | 173.60 | (49.12) | 159.34 | 383.91 |
| | Profit before tax and interest (EBIT) from each Segment | 326.66 | 158.57 | 303.32 | 958.64 |
| | Less: Interest & Financial Charges | 0.53 | 0.85 | 0.48 | 2.58 |
| | Profit before exceptional Items & Tax | 326.13 | 157.72 | 302.84 | 956.06 |
| | Add : Share of Profit / (Loss) from Investment in Associates & Joint Ventures | (3.72) | (3.51) | (3.19) | (13.60) |
| | Less: Exceptional Items | - | 3.04 | - | 3.04 |
| | Profit before Tax | 322.41 | 151.17 | 299.65 | 939.42 |
| | Income Tax | | | | |
| | Current Tax | 48.78 | 78.63 | 47.26 | 194.03 |
| | Deferred Tax | 7.23 | (30.30) | 22.09 | 44.37 |
| | Profit after Tax | 266.40 | 102.84 | 230.30 | 701.02 |
| 3 | Segment Assets | | | | |
| | a. Steel Pipes & Tubes | 3,200.10 | 2,888.54 | 3,183.72 | 2,888.54 |
| | b. Power - Electricity | 234.95 | 237.58 | 246.35 | 237.58 |
| | c. Rig | 681.50 | 683.44 | 628.48 | 683.44 |
| | d. Investment | 3,821.97 | 3,821.08 | 3,188.57 | 3,821.08 |
| | e. Unallocable Assets | 147.58 | 108.40 | 164.30 | 108.40 |
| | **Total Assets** | 8,086.10 | 7,739.04 | 7,411.42 | 7,739.04 |
| 4 | Segment Liabilities | | | | |
| | a. Steel Pipes & Tubes | 470.89 | 439.47 | 401.82 | 439.47 |
| | b. Power - Electricity | 1.15 | 0.88 | 1.58 | 0.88 |
| | c. Rig | 1.97 | 9.04 | 0.05 | 9.04 |
| | d. Unallocable Liabilities | 469.07 | 413.20 | 437.70 | 413.20 |
| | e. Share Capital | 67.00 | 67.00 | 67.00 | 67.00 |
| | f. Reserves & Surplus | 7,076.02 | 6,809.45 | 6,503.27 | 6,809.45 |
| | **Total Liabilities & Shareholders' Fund** | 8,086.10 | 7,739.04 | 7,411.42 | 7,739.04 |

Notes:

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2026 and have undergone 'Limited Review' by Statutory Auditors of the Company.

2 Tax Liability/ Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.

3 Figures for the quarter ended 31st March 2026 are the balancing & recast figures between Audited figures of financial year ended 31st March 2026 & published figures upto third quarter of the financial year.

4 Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.

**For Maharashtra Seamless Limited**

Saket Jindal

**Saket Jindal**
**Managing Director**
**DIN:00405736**

**Place : New Delhi**
**Date : 7th August , 2026**

KANODIA SANYAL & ASSOCIATES
NEW DELHI
CHARTERED ACCOUNTANTS

**Annexure – I**

| Sr. No. | Details of events that needs to be provided | Information of such event(s) |
|---|---|---|
| 1 | Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~ | Appointment of Mr. Shiv Kumar Singhal as Whole-time Director of the Company. |
| 2 | Date of appointment & term of appointment | 7th August, 2026.<br>For a period of three years |
| 3 | Brief profile (in case of appointment) | Mr. S K Singhal, aged 65 years, is s Bachelor of Commerce and having more than four decades of wide administrative experience in seamless pipe industry. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not related to any Director/KMP |

| Sr. No. | Details of events that needs to be provided | Information of such event(s) |
|---|---|---|
| 1 | Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~ | Appointment of Dr Raj Kamal Agarwal as an Independent Director of the Company |
| 2 | Date of appointment & term of appointment | 7th August, 2026.<br>For a period of five years |
| 3 | Brief profile (in case of appointment) | Dr. Raj Kamal Agarwal, a renowned medical practitioner, serves as an Independent Director across several companies. His objective decision-making and strategic guidance have significantly contributed to the Company's sustained growth and strengthened governance practices. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not related to any Director/KMP |