November 5, 2026

कार्तिक कृष्णपक्ष, एकादशी,
विक्रम सम्वत २०८३

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCLTEXTIL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 543918

Dear Sir / Madam,

Sub: Outcome of 31st Board Meeting of GHCL Textiles Limited

Pursuant to requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform that the Board of Directors of the Company in their just concluded meeting held today i.e. Thursday, November 5, 2026, has *inter alia* approved the following:

1. Un-audited standalone financial results of the Company for the quarter and half year ended on September 30, 2026, which is in compliance with Indian Accounting Standard (Ind-AS). Copy of the said quarterly financial results along with Limited Review Report issued by the auditor are enclosed herewith as **Annexure – 1**.

2. Additional Capital Budget of approx. Rs. 415.25 crore for the financial year 2026-27, mainly for setting-up new spinning unit with a capacity of 58,368 spindles at Manaparai, Tamilnadu.

Please note that the board meeting commenced at 11:30 AM and concluded at 01: 25 PM

Please note that copy of this intimation is also available on the website of the Company (www.ghcltextiles.co.in).

You are requested to kindly take note of the same. In case you need any other information, please let us inform.

Thanking you

Yours faithfully,

For GHCL Textiles Limited

LALIT NARAYAN DWIVEDI
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Date: 2026.11.05 13:38:31 +05'30'

Lalit Narayan Dwivedi
Company Secretary & Compliance Officer
Membership No. FCS10487

Deloitte
Haskins & Sells
Chartered Accountants LLP

Chartered Accountants
7th Floor Building 10
Tower B
DLF Cyber City Complex
DLF City Phase II
Gurugram 122 002
Haryana, India

Tel: 124 679000
Fax: 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GHCL TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GHCL Textiles Limited** ("the Company") for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Comparative financial results of the Company for the quarter and six months ended September 30, 2025 and for the year ended March 31, 2026 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated November 1, 2025 for the quarter and six months ended September 30, 2025 and dated April 30, 2026 for the year ended March 31, 2026 expressed an unmodified conclusion/opinion.

   Our opinion/ conclusion on the statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells Chartered Accountants LLP**
Chartered Accountants
(Firm's Registration No. 117364W/W100739)

VIJAY AGARWAL
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Date: 2026.11.05 13:23:33 +05'30'

Vijay Agarwal
Partner
Membership No. 094468
UDIN: 26094468UERQUF6870

Place: Gurugram
Date: November 5, 2026

GHCL Textiles Limited (CIN : L18101GJ2020PLC114004)

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

(Email: info@ghcltextiles.co.in, secretarial@ghcltextiles.co.in, Website: www.ghcltextiles.co.in, Phone: 079-26427519)

Statement of Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2026 **(₹ in crores)**

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	445.53	408.94	338.04	854.47	605.79	1,318.60
	(b) Other income	0.43	0.66	1.25	1.09	3.57	16.20
	Total Income	**445.96**	**409.60**	**339.29**	**855.56**	**609.36**	**1,334.80**
2	**Expenses**						
	a) Cost of raw materials consumed	274.52	253.54	233.82	528.06	422.28	882.56
	b) Purchase of stock-in-trade	12.59	5.68	2.97	18.27	3.65	15.28
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	(10.70)	1.07	(5.53)	(9.63)	(22.54)	(6.19)
	d) Power, fuel and water	16.81	21.23	16.99	38.04	34.25	77.99
	e) Employee benefits expense	22.51	22.10	21.19	44.61	41.33	82.03
	f) Finance costs	1.52	1.69	1.48	3.21	2.71	5.25
	g) Depreciation and amortisation expense	15.72	15.30	14.86	31.02	27.84	57.90
	h) Other expenses	38.51	36.20	31.79	74.71	60.01	127.02
	Total Expenses	**371.48**	**356.81**	**317.57**	**728.29**	**569.53**	**1,241.84**
3	**Profit before exceptional items and tax (1-2)**	**74.48**	**52.79**	**21.72**	**127.27**	**39.83**	**92.96**
4	Exceptional items loss	26.78	-	-	26.78	-	-
5	**Profit before tax (3-4)**	**47.70**	**52.79**	**21.72**	**100.49**	**39.83**	**92.96**
6	**Tax expenses:**						
	(a) Current tax	12.06	10.47	3.28	22.53	5.88	13.87
	(b) Current tax adjustment for earlier years	-	-	-	-	-	0.21
	(c) Deferred tax (credit)/charge	(0.20)	2.97	2.43	2.77	4.42	8.51
	Total tax expenses	**11.86**	**13.44**	**5.71**	**25.30**	**10.30**	**22.59**
7	**Net Profit for the period/year (5-6)**	**35.84**	**39.35**	**16.01**	**75.19**	**29.53**	**70.37**
	Other Comprehensive Income						
	(a) Re-measurement gains/ (loss) on defined benefit plans - not to be reclassified to profit and loss in subsequent periods	(0.48)	0.16	0.15	(0.32)	0.29	(0.64)
	(b) Income tax effect on above	0.12	(0.04)	(0.03)	0.08	(0.07)	0.16
8	**Other Comprehensive Income/ (loss) net of tax - not to be reclassified to profit and loss in subsequent periods**	**(0.36)**	**0.12**	**0.12**	**(0.24)**	**0.22**	**(0.48)**
9	**Total comprehensive income for the period/ year, net of tax (7+8)**	**35.48**	**39.47**	**16.13**	**74.95**	**29.75**	**69.89**
10	Paid up equity share capital (face value of ₹ 2/- each)	19.12	19.12	19.12	19.12	19.12	19.12
11	Other equity as per the audited balance sheet						1,483.37
12	Earnings per share (face value of ₹ 2/- each)	(Not Annualised)			(Not Annualised)		
	Basic and diluted (₹)	3.75	4.12	1.68	7.87	3.09	7.36

GHCL Textiles Limited (CIN : L18101GJ2020PLC114004)
Statement of Assets & Liabilities as at September 30, 2026

	Particulars	(₹ in crores) As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
I	**Assets**		
	Non-current assets		
	Property, plant and equipment	1,164.72	1,189.88
	Capital work-in-progress	6.14	1.89
	Intangible assets	0.19	0.22
	Right-of-use assets	2.78	-
	Financial assets		
	(i) Investments	2.71	1.21
	(ii) Loans	0.13	0.12
	(iii) Other financial assets	11.24	13.10
	Non current tax assets (net)	-	0.69
	Other-non current assets	55.96	28.61
	Total Non-Current Assets	**1,243.87**	**1,235.72**
	Current assets		
	Inventories	339.63	421.12
	Financial assets		
	(i) Investments	10.53	12.94
	(ii) Trade receivables	201.69	170.59
	(iii) Cash and cash equivalents	0.43	0.69
	(iv) Bank balances other than cash and cash equivalents	1.34	3.81
	(v) Loans	0.30	0.25
	(vi) Derivative instruments	-	1.18
	(vii) Other financial assets	3.68	4.03
	Other current assets	53.38	19.87
	Total Current Assets	**610.98**	**634.48**
	Assets held for sale	0.23	0.23
	Total Assets	**1,855.08**	**1,870.43**
II	**Equity and Liabilities**		
	Equity		
	Equity share capital	19.12	19.12
	Other equity	1,552.60	1,483.37
	Total Equity	**1,571.72**	**1,502.49**
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	44.44	-
	(ii) Lease liabilities	2.16	-
	Provisions	2.05	-
	Deferred tax liabilities (net)	142.84	140.15
	Total Non- Current Liabilities	**191.49**	**140.15**
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	15.36	134.22
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	11.04	15.69
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	42.46	47.29
	(iii) Derivative instruments	0.29	-
	(iv) Other financial liabilities	11.91	11.60
	Current tax liabilities (net)	1.93	-
	Contract liabilities	5.54	10.85
	Other current liabilities	1.41	4.30
	Provisions	1.93	3.84
	Total Current Liabilities	**91.87**	**227.79**
	Total Liabilities	**283.36**	**367.94**
	Total Equity and Liabilities	**1,855.08**	**1,870.43**

GHCL Textiles Limited (CIN : L18101GJ2020PLC114004)
Statement of cash flows for the period ended September 30, 2026
(₹ in crores)

Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
	Unaudited	Unaudited
Cash flow from Operating activities		
Profit before tax	100.49	39.83
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expenses	31.02	27.84
Profit on sale of current investments	(0.36)	(0.03)
Exceptional items loss	26.78	-
Impairment loss on trade receivables/ Capital advances	0.06	0.12
Gain on sale/disposal of property, plant and equipment (net)	(0.02)	(0.49)
Interest income	(0.48)	(0.51)
Finance costs	3.21	2.18
Corporate social responsibility expense incurred in kind	1.32	0.66
Unrealised exchange loss/(gain)	0.12	(0.98)
Operating profit before working capital changes	**162.14**	**68.62**
Working capital adjustments		
Adjustments for (increase)/decrease in Operating assets:		
Trade receivables	(30.99)	(15.12)
Inventories	54.71	4.80
Other current financial assets	1.19	11.63
Non-current financial assets	1.36	3.46
Other current and non - current assets	(24.91)	0.09
Adjustments for Increase/(decrease) in Operating liabilities:		
Contract liabilities	(5.31)	1.10
Trade payables	(9.48)	(9.02)
Other current financial liabilities	4.31	0.96
Other current liabilities	(2.89)	(1.24)
Provisions	0.14	0.17
Cash flow generated from operations	**150.27**	**65.45**
Income tax paid (net)	(19.91)	(6.50)
Net cash flow generated from operating activities (A)	**130.36**	**58.95**
Cash flow from investing activities		
Payment for purchase of property, plant and equipment, capital work in progress and intangible assets (Including capital advances and capital creditors)	(51.78)	(46.40)
Proceeds from sale of property, plant and equipment	0.02	2.72
Proceeds from sale of current investments	329.25	74.32
Purchase of current investments	(326.48)	(75.55)
Purchase of non-current investments	(1.50)	-
Proceeds from maturity of bank deposits not considered as cash and cash equivalents	3.60	1.38
Investment in bank deposits not considered as cash and cash equivalents	-	(3.45)
Interest received	0.11	1.00
Net cash flow (used in) investing activities (B)	**(46.78)**	**(45.98)**
Cash flow from financing activities		
Dividend paid	(5.74)	(4.78)
Proceeds from long-term borrowings	50.00	-
Repayment of short-term borrowings	(123.82)	(0.78)
Repayment of long-term borrowings	-	(6.05)
Payment of lease liabilities	(0.47)	-
Interest paid	(3.81)	(2.20)
Net cash flow from/(used in) financing activities (C)	**(83.84)**	**(13.81)**
Net (decrease) in cash and cash equivalents (D = A+B+C)	**(0.26)**	**(0.84)**
Cash and cash equivalents at the beginning of the year (E)	0.69	2.22
Cash and cash equivalents at the end of the year (D+E)	**0.43**	**1.38**
Components of cash and cash equivalents		
Cash on hand	0.01	0.01
Balances with banks:		
- On current accounts	0.42	1.37
Total cash and cash equivalents	**0.43**	**1.38**

Note:

1. The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

Notes to the Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2026

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 04, 2026 and November 05, 2026. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Statutory Auditors of the Company have conducted a limited review of these unaudited financial results of the Company for the quarter and six months ended September 30, 2026, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and expressed an unmodified review conclusion on these unaudited results.

2. During the quarter, the Company has incurred a loss due to a fire incident at its godown located at Warehouse No. 1S/1-A, Madurai Bye Pass Road, Tuticorin on 1 August 2026. The fire resulted in damage to inventories, and the estimated loss amounting to ₹ 26.78 crore has been recognised in the Statement of Profit and Loss as an Exceptional Item. The Company has lodged an insurance claim with the insurer in respect of the loss incurred. As the claim is under assessment and pending settlement as of the reporting date and insurance receivable will be recognised upon approval of claim by insurance company.

3. The Company has been allotted 56.12 acres of land at Virudhunagar, Tamil Nadu, under the PM MITRA Scheme for setting up a new textile manufacturing facility. During the quarter, ₹ 31.05 crore was paid for allotment of land, while execution of the 99-year lease deed is pending procedural completion by SIPCOT. The project is expected to benefit from integrated infrastructure, including CETP facilities, and government incentives. The proposed facility is expected to support the Company's future capacity expansion and long-term growth strategy.

4. The shareholders of the Company approved the GHCL Textiles ESOS Scheme 2026 (“Scheme”), providing for the grant of up to 45,00,000 stock options, by special resolution passed through postal ballot on September 10, 2026. On November 4, 2026, the Nomination and Remuneration Committee, acting as the Compensation Committee under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, granted 3,00,000 stock options to the Chief Executive Officer under the Scheme. Each option is exercisable into one equity share of face value ₹ 2 at ₹ 120.56 per share, being the closing market price on National Stock Exchange of India Limited (NSE) with the highest trading volume on November 3, 2026, without any discount. The options vest in two equal tranches of 1,50,000 options each, not earlier than one year from the grant date, subject to achievement of KPI's as determined by Nomination and Remuneration Committee. Vested options are exercisable within five years from the date of vesting. The grant is a non-adjusting event after the reporting period and has no effect on the results for the quarter and half year ended September 30, 2026. The options will be accounted for under Ind AS 102, Share based Payment, at their fair value on the grant date, and the cost will be recognised as employee benefits expense over the vesting period.

5. The figures of the quarter and six month ended September 30, 2025 and for the year ended March 31, 2026 were subjected to limited review/ audit by the predecessor auditor.

6. The Company is engaged in the business of "Textiles" activity and hence has only one reportable operating segment as per Ind AS 108-Operating Segment.

7. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com), the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company’s website (URL: https://ghcltextiles.co.in/investors/financial-reports/).

For and on behalf of Board of Directors of GHCL Textiles Limited

Anurag Dalmia

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Date: 2026.11.05 13:00:05 +05'30'

Anurag Dalmia
Chairman
DIN: 00120710

Noida
November 05, 2026