Mobavenue
Connecting what's next
(Formerly known as Lucent Industries Limited)

CIN: L73100MH2010PLC473029

November 26, 2026

To,
BSE Limited
The General Manager
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 539682

Subject: Summary of Proceedings of the Extra-Ordinary General Meeting ('EGM') of the Company held on Thursday, November 26, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the **Extra-Ordinary General Meeting ('EGM')** of the Members of **Mobavenue AI Tech Limited (Formerly known as Lucent Industries Limited)** ("the Company") was held today i.e. **Thursday, November 26, 2026** at **3:00 P.M. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time.

In this regard, we enclose herewith the summary proceedings of the EGM of the Company.

We request you to please take the same on record.

Yours faithfully,

For **Mobavenue AI Tech Limited**
(Formerly known as Lucent Industries Limited)
TEJAS KIRITKUMAR RATHOD
Digitally signed by TEJAS KIRITKUMAR RATHOD
Date: 2026.11.26 18:17:15 +05'30'
Tejas Rathod
Whole Time Director & Chief Technology Officer
DIN: 07111110

SUMMARY PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF MOBAVENUE AI TECH LIMITED ("THE COMPANY")

A. Date, time and venue of the EGM:

In compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder, the relevant circulars issued by the Ministry of Corporate Affairs ("MCA"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the applicable circulars issued by the Securities and Exchange Board of India ("SEBI"), the Extra-Ordinary General Meeting ("EGM" or "Meeting") of the members of Mobavenue AI Tech Limited ("the Company") was held on Thursday, November 26, 2026, at 3:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") and concluded at 03.37 PM. (IST). the registered office of the Company is deemed place of Meeting

B. Proceedings in brief:

Ms. Manali Gohil, Company Secretary & Compliance Officer of the Company, welcomed the Members and informed them that the Meeting was being conducted through VC/OAVM and that participation through VC/OAVM would be counted for the purpose of quorum.

She thereafter requested Mr. Kunal Kothari, Chairman of the Company, to take the Chair. Mr. Kunal Kothari, Chairman & Chairman & Chief Operating Officer of the Company, chaired the Meeting. After ascertaining the presence of the requisite quorum, he called the Meeting to order. All the directors and KMP's were present at the meeting.

Directors and Key Managerial Personnel present:

Sr. No.	Directors and Key Managerial Personnel	Designation
1	Mr. Kunal Kothari	Chairman & Chief Operating Officer
2	Mr. Tejas Rathod	Whole Time Director & Chief Technology Officer
3	Mr. Ishank Joshi	Managing Director & Chief Executive Officer
4	Mr. Amit Mundra	Independent Director
5	Ms. Kanchan Vohra	Independent Director
6	Mr. Pankaj Jain	Independent Director
7	Mr. Vijay Basantani	Group Chief Financial Officer
8	Ms. Manali Gohil	Company Secretary & Compliance Officer

In Attendance:

Sr. No.	Name	
1	Mr. Tulsidas Vaishnav	Statutory Auditor
2	Mr. Vishal Manseta	Secretarial Auditor
3	Mr. Mukesh Jain	Internal Auditor
4	Mr. Himanshu Gajra	Scrutinizer, Proprietor of Himanshu Gajra & Company, Practising Company Secretaries

The Company Secretary informed the Members that:

- The Company had provided the facility of remote e-voting and e-voting during the EGM through National Securities Depository Limited ('NSDL'), in compliance with Section 108 of the Companies Act, 2013 and Regulation 44 of the Listing Regulations.
- Remote e-voting commenced on Sunday, November 22, 2026 at 09:00 A.M. (IST) and ended on Wednesday, November 25, 2026 at 05:00 P.M. (IST).
- The cut-off date for determining voting rights was Thursday, November 19, 2026.
- As the Meeting was held through VC/OAVM, the facility for appointment of proxies was not applicable.
- All documents referred to in the Notice were available for inspection in electronic mode.
- The Company had appointed Mr. Himanshu Gajra, Proprietor of Himanshu Gajra & Company, Practising Company Secretaries (Membership No. F11691, Certificate of Practice No. 25306 and Peer Review Certificate No. 6768/2025) as the Scrutinizer.

C. Resolutions contained in the Notice of EGM

Thereafter, the Company Secretary & Compliance Officer apprised the members that the following business, as set out in the Notice convening the EGM, was placed before them for consideration and approval:

Item No.	Particulars of Resolution	Type of Resolution
1.	Approval of the Scheme of Merger of Mobavenue Media Private Limited ("Transferor Company") with Mobavenue AI Tech Limited ("Transferee Company") and their respective shareholders, pursuant to Section 233 and other applicable provisions of the Companies Act, 2013.	Special Resolution

The Company Secretary & Compliance Officer further informed the members that those members who had not exercised their voting rights through remote e-voting were provided an opportunity to cast their votes electronically during the Meeting and for a further period of 30 minutes after the conclusion of the Meeting. It was also clarified that members who had already casted their votes through remote e-voting would not be entitled to vote again.

Thereafter, the Chairman apprised the members of the strategic rationale and key benefits of the proposed Scheme of Merger between Mobavenue Media Private Limited, the wholly owned subsidiary of the Company, and Mobavenue AI Tech Limited. He highlighted that the merger would simplify the corporate structure, integrate business operations, eliminate overlapping administrative functions and facilitate better operational coordination. He also clarified that no consideration or shares would be issued pursuant to the Scheme and there would be no change in the existing shareholding pattern of the Company.

Mr. Vijay Basantani, Group Chief Financial Officer, further elaborated on the financial and operational benefits of the proposed merger, including efficient utilisation of resources, improved cash management, reduction in administrative costs and enhanced governance and decision-making. He also briefed the members on the implementation aspects of the Scheme, including the appointed date and applicable approval process.

Thereafter, Mr. Ishank Joshi, Managing Director & CEO of the Company, apprised the members of the Company's business and financial performance for Q2 and H1 FY 2026–27, highlighting revenue growth of 48.6%, EBITDA growth of 59.6% and profit after tax growth of 72.2% during H1 FY 2026–27. He also highlighted the Company's expanding international presence, growing contribution from direct clients, technology-driven business model and focus on AI, proprietary technology and product innovation. He concluded by outlining the Company's future growth priorities, with an emphasis on sustainable growth, prudent capital allocation and long-term value creation for shareholders.

Thereafter, the members who had registered themselves as speakers were invited to raise their queries and seek clarifications. Mr. Ishank Joshi, Managing Director & CEO, and Mr. Vijay Basantani, Group Chief Financial Officer of the Company, responded to the queries raised by the members during the Meeting.

D. Voting by members:

- The Company had provided remote e-voting facility to its members to cast votes electronically on all the resolutions set out in the Notice.
- The facility to vote at the meeting through electronic voting system (Insta Poll), was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

E. Results of voting (remote e-voting and voting at the meeting through electronic voting system)

Notes:

i. The Company will separately intimate the voting results to the stock exchange and also upload the same on the website of the Company and NSDL, the authorised agency which provided e-voting facility.
ii. This document does not constitute to be the minutes of the proceedings of the Meeting.

F. Vote of Thanks

There being no further business to transact, the Company Secretary, Manali Gohil thanked the shareholders for their participation, continued support and confidence in the Company. She further informed the members that the e-voting facility would remain open for a period of 30 minutes after the conclusion of the Meeting to enable members who had not voted earlier to cast their votes.

The Meeting concluded at 03.37 PM. (IST) with a vote of thanks to the Chair.

As on the cut-off date, i.e., Thursday, November 19, 2026, the Company had a total of 4546 shareholders. Out of these 29 members attended the EGM through VC/OAVM.

The voting results, together with the Scrutinizer's Report, shall be submitted to the Stock Exchange and made available on the Company's website within the prescribed timelines.

Yours faithfully,

For **Mobavenue AI Tech Limited**
(Formerly known as Lucent Industries Limited)
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