

IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEALS NOS.8467-8470 OF 2026

M/S RAGHAVA SQUARE PRIVATE LIMITED

APPELLANT(S)

VERSUS

M/S IVRCL LIMITED & ORS.

RESPONDENTS

O R D E R

We have heard Dr. Singhvi, learned senior counsel for the appellant and Sri Dhruv Mehta, learned senior counsel for the respondent(s)-Liquidator; and learned counsel appearing for the other respondent(s).

We dispose of these Civil Appeals by directing that the sum of Rupees fifty Crores + Rupees hundred Crores (totally rupees one hundred and fifty crores) that has been deposited by the appellant herein with the Official Liquidator be refunded and released to the appellant within a period of four weeks from today.

In view of the aforesaid direction, the reference to the Chairperson with regard to release of the aforesaid amount would be wholly academic now.

Since we are not otherwise interfering with the impugned order, we permit fresh auction to take place and reserve liberty to the appellant herein to participate in the auction.

At this stage, it is brought to our notice that the auction is fixed today i.e. 24.06.2026 or may be held on any other date. Therefore, the aforesaid liberty shall enure to the benefit of the appellant herein.

....., J
(B.V. NAGARATHNA)

....., J
(JOYMALYA BAGCHI)

NEW DELHI;
JUNE 24, 2026

ITEM NO.21

COURT NO.2

SECTION XVII-B

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

CIVIL APPEAL NO(S). 8467-8470/2026

M/S RAGHAVA SQUARE PRIVATE LIMITED

Appellant(s)

VERSUS

M/S IVRCL LIMITED & ORS.

Respondent(s)

FOR ADMISSION

IA No. 180194/2026 - GRANT OF INTERIM RELIEF

IA No. 182503/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

Date : 24-06-2026 This matter was called on for hearing
today.

CORAM : HON'BLE MRS. JUSTICE B.V. NAGARATHNA
HON'BLE MR. JUSTICE JOYMALYA BAGCHI
(PARTIAL COURT WORKING DAYS BENCH)

For Appellant(s) : Dr. Abhishek Singhvi, Sr. Adv.
Mr. Aditya Verma, AOR
Ms. Priyansha Sharma, Adv.
Ms. Ilma Khan, Adv.
Ms. Parkhi Rai, Adv.
Mr. Mayan Jain, Adv.

For Respondent(s) : Mr. Ashutosh Kumar, AOR

Mr. Dhruv Mehta, Sr. Adv.
Ms. Mily Ghoshal, Adv.
Mr. Kunal Godhwani, Adv.
Mr. Karan Batura, AOR
Ms. Kinjal Chadha, Adv.
Ms. Nishi Sangtani, Adv.

Mr. Krishnendu Dutta, SR. Adv.
Mr. Divyanshu Rai, AOR
Ms. Sugandha Batra, Adv.

Mr. Vishal Sharma, Adv.
Ms. Taruna, Adv.
Mr. Shubh Gautam, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Civil Appeals are disposed of in terms of the
signed order, which is placed on file.

Pending application(s), if any, shall stand
disposed of.

(B. LAKSHMI MANIKYA VALLI)
COURT MASTER (SH)

(DIVYA BABBAR)
COURT MASTER (NSH)