Date: November 04, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref.: Natura Hue-Chem Limited (Scrip Code: **531834**)

Dear Sir/Madam,

SUBJECT: OPEN OFFER FOR ACQUISITION OF UPTO 10,77,778 EQUITY SHARES FROM THE SHAREHOLDERS OF NATURA HUE-CHEM LIMITED (HEREINAFTER REFERRED TO AS "TARGET COMPANY"/ "TARGET") BY MRS. KANIKA CHAHAL AND MR. ANUJ CHAHAL (HEREINAFTER REFERRED TO AS "ACQUIRERS")

We are pleased to submit Copy of Detailed Public Statement ("DPS") dated November 03, 2026, pursuant to and in compliance with Regulation 4 read with Regulation 13, 14, 15 and such other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The Detailed Public Statement has been published in the following newspapers on Wednesday, November 04, 2026:

S. No.	Newspapers	Language	Editions
1.	Financial Express	English	All Editions
2.	Jansatta	Hindi	All Editions
3.	Mumbai Lakshadeep	Marathi	Mumbai Edition

We are enclosing herewith a soft copy of newspaper clipping of the DPS published in Financial Express (English) for your kind perusal.

Kindly take the above information on your records.

Thanking You,
Yours faithfully

For Fintellectual Corporate Advisors Private Limited

Amit Puri
Director
DIN: 09081387

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF

NATURA HUE-CHEM LIMITED

("TARGET COMPANY/TARGET")
CIN: L24117CT1995PLC009845
Registered office: 408, Wallfort Ozone, Fafadih, Raipur, Chattisgarh-492001;
Phone: 0771-4030947;
Email Id: naturahue@rediffmail.com; Website: www.naturahuechem.com

OPEN OFFER FOR ACQUISITION OF UPTO 10,77,778 (TEN LAKH SEVENTY SEVEN THOUSAND SEVEN HUNDRED SEVENTY EIGHT) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH, REPRESENTING 26% (TWENTY SIX PERCENT) OF THE VOTING EQUITY SHARE CAPITAL OF THE COMPANY FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF NATURA HUE-CHEM LIMITED (HEREINAFTER REFERRED TO AS "TARGET COMPANY" OR "TARGET") BY MRS. KANIKA CHAHAL ("ACQUIRER 1") AND MR. ANUJ CHAHAL ("ACQUIRER 2") (HEREINAFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This Detailed Public Statement (**"DPS"**) is being issued by Fintellectual Corporate Advisors Private Limited (the **"Manager to the Offer"** or **"FCAPL"**) for and on behalf of Acquirers to the Public Shareholders of Target Company (**"Public Shareholders"**) pursuant to, and in compliance with Regulation 4 read with Regulation 13, 14, 15(2) and other applicable provisions of the SEBI (SAST) Regulations. This DPS is being issued in pursuant to the Public Announcement ("PA") dated Wednesday, October 28, 2026, as filed with the Stock Exchange (as defined below) and the Securities and Exchange Board of India ("SEBI") and sent to Natura Hue-Chem Limited (hereinafter referred to as "Target Company" or "Target") in terms of Regulation 4 of the SEBI (SAST) Regulations.

For this Detailed Public Statement, the following terms shall have the meaning assigned to them herein below:

Definitions & Abbreviations	Particulars
Acquirer 1	Mrs. Kanika Chahal, daughter of Mohinder Pal Malik, aged 46 years, Indian Inhabitant having PAN: ARNPK2795C, under the Income Tax Act, 1961 and residing at 2402 IIT Engineers Apartment, Plot No. 12, Sector-10 Dwarka, Dwarka Sec-6, Delhi-110075.
Acquirer 2	Mr. Anuj Chahal, son of Ram Kumar Verma, aged 48 years, Indian Inhabitant having PAN: ARNPK2790H, under the Income Tax Act, 1961 and residing at 2402 IIT Engineers Apartment, Plot No. 12, Sector-10 Dwarka, Dwarka Sec-6, Delhi-110075
Acquirers	Acquirer 1 and Acquirer 2 (collectively referred to as Acquirers).
Agreement	The Share Purchase Agreement is hereinafter referred to as the Agreement.
Board	The Board means the board of directors of the Target Company.
BSE Limited	BSE Limited is the stock exchange where presently the equity shares of the Target Company are listed.
Equity Shares	Equity Shares shall mean the fully paid-up equity shares of the face value of ₹10/- (Rupees Ten Only) each.
ISIN	International Securities Identification Number.
Negotiated Price	A negotiated price of ₹24/- (Rupees Twenty Four Only) per Sale Share, aggregating to an amount of ₹1,54,46,400/- (Rupees One Crore Fifty Four Lakhs Forty Six Thousand Four Hundred Only) for the sale of 6,43,600 (Six Lakh Forty Three Thousand Six Hundred) Equity Shares, representing 15.53% of the Voting Share Capital of the Target Company, by Promoter Sellers to the Acquirers, pursuant to the execution of the Share Purchase Agreement.
Offer Period	The period of entering into an agreement to acquire the Equity Shares and Voting Share Capital in, or control over, the Target Company requiring a Public Announcement or the date on which the Public Announcement is being issued by the Acquirers, i.e. October 28, 2026 (Wednesday) and the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.
Offer Price	An offer price of ₹42/- (Rupees Forty Two Only) per Offer Share.
Offer Shares	Open Offer for acquisition of up to 10,77,778 (Ten Lakhs Seventy Seven Thousand Seven Hundred Seventy Eight) Equity Shares of the face value of ₹10/- each, representing 26% of the Voting Share Capital of the Target Company at a price of ₹42/- (Rupees Forty Two Only) per fully paid-up Equity Share payable in cash.
PA/ Public Announcement	Public Announcement dated Wednesday, October 28, 2026.
Promoter and Promoter Group	The existing promoters of the Target Company, in accordance with the provisions of Regulations 2 (1) (s), and 2 (1) (t) of the SEBI (SAST) Regulations, read with Regulations 2 (1) (oo), and 2 (1) (pp) of the SEBI (ICDR) Regulations, in this case, namely being, Narendra Kachhawat, Mansoor Ahmed, Shalini Pokharna, Abha Parakh, Anurag Agrawal, Himmat Lal Sahu, Madhuri Agrawal, Raj Kumar Parakh, Rajesh Kumar, Umesh Kumar Sahu, Vinay Kumar Parmar, Yaqub Khan, New Era Alkaloids And Export Limited, Vimal Jain, Sakhi Gopal Agrawal and Hifzul Rahim.
Promoter Sellers/Sellers	The existing promoters of the Target Company who have entered in a Share Purchase Agreement with the Acquirers, in this case, namely being, Narendra Kachhawat, Mansoor Ahmed, Shalini Pokharna, Abha Parakh, Anurag Agrawal, Himmat Lal Sahu, Madhuri Agrawal, Raj Kumar Parakh, Rajesh Kumar, Umesh Kumar Sahu, Vinay Kumar Parmar, Yaqub Khan and New Era Alkaloids and Export Limited.
Public Shareholder(s)	All the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except: (a) the promoters and members of the promoter group of the Target Company; (b) the Acquirers and any person deemed to be acting in concert with them; (c) the parties to the underlying Share Purchase Agreement, (d) any person deemed to be acting in concert with the parties to the SPA, pursuant to and in compliance with the SEBI (SAST) Regulations.
SCRR	Securities Contract (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, and subsequent amendments thereto.
SEBI (LODR) Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendments thereto.
SEBI (SAST) Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.
Share Purchase Agreement/ SPA	The Share Purchase Agreement dated Wednesday, October 28, 2026 executed between the Acquirers and the Promoter Sellers, pursuant to which the Acquirers have agreed to acquire 6,43,600 (Six Lakh Forty Three Thousand Six Hundred) Equity Shares, representing 15.53% of the Voting Share Capital of the Target Company from the Promoter Sellers at a negotiated price of ₹24/- (Rupees Twenty Four Only) per Sale Share, aggregating to an amount of ₹1,54,46,400/- (Rupees One Crore Fifty Four Lakhs Forty Six Thousand Four Hundred Only).
Stock Exchange	BSE Limited ("BSE") is the stock exchange on which the Equity Shares of the Target Company are presently listed.
Target Company/ Target	Natura Hue-Chem Limited is a Public Limited Company incorporated under the provision of the Companies Act, 1956, having its registered office at 408, Wallfort Ozone, Fafadih, Raipur, Chattisgarh-492001 and bearing Corporate Identification Number- L24117CT1995PLC009845.
Tendering Period	The tendering period shall have the meaning ascribed to it under Regulation 2(1)(za) of the SEBI (SAST) Regulations.
Voting Share Capital/Share Capital	The total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (Tenth) working day from the closure of the Tendering Period of the Open Offer.
Working Day	The working day shall have the meaning ascribed to it under Regulation 2(1)(zf) of the SEBI (SAST) Regulations.

I. ACQUIRERS, SELLERS, TARGET COMPANY AND OFFER

(A) Information about Acquirer 1: Mrs. Kanika Chahal

(i) Nature of Entity: Individual

(ii) Mrs. Kanika Chahal, daughter of Mohinder Pal Malik, aged 46 years, Indian Inhabitant having PAN: ARNPK2795C, under the Income Tax Act, 1961 and residing at 2402 IIT Engineers Apartment, Plot No. 12, Sector-10 Dwarka, Dwarka Sec-6, Delhi-110075. Her email id is kanika@mavericksimulation.com.

(iii) Mrs. Kanika Chahal holds a bachelor's degree in electrical engineering along with a Post Graduate diploma in International Business. She possesses more than 20 years of experience in sales, marketing, business development, and corporate management.

(iv) Acquirer 1 does not belong to any group.

(v) The entities promoted, controlled or managed by Acquirer 1, along with her nature of interest and shareholding is tabled as below:

Sl. No.	Name of the Entities	CIN/LLPIN	Nature of Interest	Percentage Stake/ Holding
1.	Maverick Solution & Consultancy Private Limited	U46497DL2012PTC236287	Promoter and Director	50%
2.	Maverick Simulation Solutions Limited	U26600DL2023PLC419501	Promoter and Director	0.08%
3.	Acumedix Systems Private Limited	U47721DL2026PTC464414	Promoter and Director	65%
4.	Endo-Med Systems Private Limited	U32509DL2026PTC467534	Promoter and Director	50%
5.	Stemcare India Private Limited	U32509DL2026PTC467533	Promoter and Director	50%

(vi) As on the date of this DPS, Acquirer 1 do not hold any equity share capital/ voting share capital of the Target Company and has not acquired any Equity shares of the Target Company during the 12 (Twelve) months period prior to the date of Public Announcement and has not acquired any Equity Shares from the date of Public Announcement till the date of this DPS.

(vii) Acquirer 1 undertakes that she will not sell any Equity Shares of the Target Company, held and acquired, if any, during the Offer period in terms of Regulation 25(4) of SEBI (SAST) Regulations.

(viii) Acquirer 1 has no interest in the Target Company, except to the extent of acquiring the shareholding or voting share capital and control over the Target Company.

(ix) Acquirer 1 has not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act") or any other regulations made under the SEBI Act.

(x) Acquirer 1 is not categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India ("RBI"), in terms of Regulation 2 (1) (ze) of the SEBI (SAST) Regulations.

(xi) Acquirer 1 is not categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms of Regulation 2 (1) (ja) of the SEBI (SAST) Regulations.

(xii) The Individual Net Worth of Mrs. Kanika Chahal as on October 26, 2026, is ₹23,60,09,178.95/- (Rupees Twenty Three Crore Sixty Lakh Nine Thousand One Hundred Seventy Eight and Paise Ninety Five Only) as certified by Chartered Accountant, Neha Saluja, bearing Membership Number 524316, Proprietor of N Saluja & Associates, (Chartered Accountants), bearing unique document identification number 26524316TTBCEY3417 on October 28, 2026, bearing firm registration number 031453N having their office located at K-133, First Floor, Krishna Park Extn., Outer Ring Road, New Delhi-110018 with contact details being 9654219012, 9015322976, and E-mail: info@nsalujaandassociates.com.

(B) Information about Acquirer 2: Mr. Anuj Chahal

(i) Nature of Entity: Individual

(ii) Mr. Anuj Chahal, son of Ram Kumar Verma, aged 48 years, Indian Inhabitant having PAN: ARNPK2790H under the Income Tax Act, 1961 and residing at 2402 IIT Engineers Apartment, Plot No. 12, Sector-10 Dwarka, Dwarka Sec-6, Delhi-110075. His email id is anuj@mavericksimulation.com.

(iii) Acquirer 2 is a Mechanical Engineer with over 20 years of professional experience in product development, reverse engineering, sales, and medical technology simulation. He is presently engaged with Maverick Simulation Solutions Limited and is actively involved in the overall management, technology development, product innovation, and strategic growth of the Company.

(iv) Acquirer 2 does not belong to any group.

(v) The entities promoted, controlled or managed by Acquirer 2, along with his nature of interest and shareholding is tabled as below:

Sl. No.	Name of the Entities	CIN/LLPIN	Nature of Interest	Percentage Stake/ Holding
1.	Maverick Simulation Solutions Limited	U26600DL2023PLC419501	Promoter and Director	73.70%
2.	Stemcare India Private Limited	U32509DL2026PTC467533	Promoter and Director	50%
3.	Endo-Med Systems Private Limited	U32509DL2026PTC467534	Promoter and Director	50%

(vi) As on the date of this DPS, Acquirer 2 holds 1,25,300 equity shares representing 3.02% of voting share capital of the Target company. Apart from this, he has not acquired any Equity Shares from the date of Public Announcement till the date of this DPS.

(vii) Acquirer 2 undertakes that he will not sell any Equity Shares of the Target Company, held and acquired, if any, during the Offer period in terms of Regulation 25(4) of SEBI (SAST) Regulations.

(viii) Acquirer 2 is interested to the extent of his shareholding/ voting rights in the Target Company and the Underlying Transaction that has triggered this Open Offer.

(ix) Acquirer 2 has not been prohibited by the SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act") or any other regulations made under the SEBI Act.

(x) Acquirer 2 is not categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India ("RBI"), in terms of Regulation 2 (1) (ze) of the SEBI (SAST) Regulations.

(xi) Acquirer 2 is not categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), in terms of Regulation 2 (1) (ja) of the SEBI (SAST) Regulations.

(xii) The Individual Net Worth of Mr. Anuj Chahal as on October 26, 2026, is ₹63,65,49,902.10/- (Rupees Sixty Three Crore Sixty Five Lakh Forty Nine Thousand Nine Hundred Two and Paise Ten Only) as certified by Chartered Accountant, Neha Saluja, bearing Membership Number 524316, Proprietor of N Saluja & Associates, (Chartered Accountants), bearing unique document identification number 26524316OPITAE8164 on October 28, 2026, bearing firm registration number 031453N having their office located at K-133, First Floor, Krishna Park Extn., Outer Ring Road, New Delhi-110018 with contact details being 9654219012, 9015322976 and E-mail: info@nsalujaandassociates.com.

(C) DETAILS OF SELLERS:

(i) The Acquirers have entered into the Share Purchase Agreement ("SPA") with the Promoter sellers, on Wednesday October 28, 2026, for acquisition of 6,43,600 (Six Lakh Forty Three Thousand Six Hundred) Equity Shares, representing 15.53% of the Voting Share Capital of the Target Company at a negotiated price of ₹24/- (Rupee Twenty Four Only) per equity share aggregating to an amount of ₹1,54,46,400/- (Rupees One Crore Fifty Four Lakhs Forty Six Thousand Four Hundred Only), subject to the terms and conditions as mentioned in the SPA.

(ii) The details of the Sellers are stated as hereunder:

Name and Address of the Promoter Seller	Part of Promoter/ Promoter group (Yes/No)	Details of Shares/ Voting Rights held by the Promoter Seller			
		Pre-Transaction		Post Transaction	
		No. of shares	%	No. of shares	%
Narendra Kachhawat 47, Ward no. 44, Sutaro Ka Was, Ratlam, A lot, Madhya Pradesh-457001	Yes	72,600	1.75%	Nil	Nil
Mansoor Ahmed 22/19, Baijnath Para, Near Crown Garage Akhade Ke Pass, Raipur, Chhattisgarh-492001	Yes	40,000	0.96%	Nil	Nil
Shalini Pokharna 21, Motilal Nehru Marg, Ratlam Madhya Pradesh-457001	Yes	72,600	1.75%	Nil	Nil
Abha Parakh Abha Kunj, H. No. 90, Arihant Nagar, Sarona Square, Near Toyota Show Room, Sarona, Raipur, Chhattisgarh-492099	Yes	40,000	0.96%	Nil	Nil
Anurag Agarwal 244, Ward No 13 Bajaj Para, Abhanpur, Urla, Raipur, Chhattisgarh-493661	Yes	38,200	0.92%	Nil	Nil
Himmat Lal Sahu Ward No 02, Vikas Nagar Gudhiyari, Raipur, Chhattisgarh- 492009	Yes	40,000	0.96%	Nil	Nil
Madhuri Agarwal HNo.69/22912, Near Hanuman Mandir, Sarswati Chowk, Raipur, Chhattisgarh-492001	Yes	38,800	0.94%	Nil	Nil
Raj Kumar Parakh C-138 Sector-1, Devendra Nagar, Raipur, Chhattisgarh, 492001	Yes	40,100	0.97%	Nil	Nil
Rajesh Kumar Railway Gate No. 3, Badiya Vigyan Nagar, Ajmer, Rajasthan-305001	Yes	65,300	1.58%	Nil	Nil
Umesh Kumar Sahu H. No. 4080/K, Thakkar Bapa, Raipur, Chhattisgarh- 492001	Yes	37,500	0.90%	Nil	Nil
Vinay Kumar Parmar 7/1597, Shivanand Nagar, Sec 1, Sahu Aata Chakki Wali Gali, Khamtarai, Raipur, Chhattisgarh-492006	Yes	41,000	0.99%	Nil	Nil
Yaqub Khan 36/416, Yajdani Chal, Byron bazar, Raipur, Chhattisgarh, 492001	Yes	37,500	0.90%	Nil	Nil
New Era Alkaloids and Export Limited 408, Wallfort Ozone, Fafadih, Raipur, Raipur, Chattisgarh-492001	Yes	80,000	1.93%	Nil	Nil

(iii) Post completion of the SPA transaction and compliance of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), the Acquirers shall be replaced as the Promoters of the Company and will exercise the control over the management and affairs of the Company and the Promoter and Promoter Group shall cease to be Promoters of the Target Company.

(iv) The Promoter Sellers have confirmed that they have not been prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

(D) NATURA HUE-CHEM LIMITED ("TARGET COMPANY"/ "TARGET"):

(i) The Target Company was originally incorporated as a public limited Company with the name and style as "Natura Hue-Chem Limited" vide Certificate of Incorporation no. 10-09645 of 1995 dated August 21, 1995.

(ii) Presently, the Target Company is engaged in the business of consultancy and management. *(Source: Annual Report)*

(iii) The Registered Office of the Target Company is currently situated at 408, Wallfort Ozone, Fafadih, Raipur, Chattisgarh-492001. *(Source: www.mca.gov.in)*

(iv) As on date of this DPS, the authorized share capital of the Company is ₹7,00,00,000/- (Rupees Seven Crore Only) divided into 70,00,000 (Seventy Lakh) Equity Shares of ₹10/- each and The Issued Share Capital of the Target Company is ₹6,09,77,000 /- (Rupees Six Crore Nine Lakh Seventy Seven Thousand only) divided into 60,97,700 (Sixty Lakhs Ninety Seven Thousand Seven Hundred) Equity Shares of face value of ₹10/- (Rupees Ten Only) each. The subscribed and paid-up capital of the Target Company is ₹4,14,53,000/- (Rupees Four Crores Fourteen Lakh Fifty Three Thousand Only) divided into 41,45,300 (Forty One Lakh Forty Five thousand Three Hundred) equity shares of ₹10/- (Ten Only) each. *(Source: www.mca.gov.in and Annual Report).*

(v) As on date of this DPS, the Target Company does not have any partly paid-up equity shares. There are no outstanding warrants or options or similar instruments convertible into equity shares at a later stage. No shares are subject to any lock in obligations. *(Source: www.bseindia.com and Annual Report)*

(vi) As on date of this DPS, there is no subsidiary or holding Company of the Target Company. *(Source: Annual Report)*

(vii) There has been no merger/de-merger, spin-off during the last three years involving the Target Company. *(Source: Annual Report)*

(viii) The Equity Shares of the Target Company are presently listed on BSE Limited having symbol **NATHUEC** and Scrip Code **531834**. The ISIN of Equity Shares of Target Company is **INE487B01019**. The Equity Shares of the Target Company are frequently traded on BSE Limited within the meaning of explanation provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations. *(Source: www.bseindia.com)*

(ix) The key financial information of the Target Company based on the unaudited financial results for the quarter ended on June 30, 2026 and the audited financials for the year ended March 31, 2026, March 31, 2025, and March 31, 2024, are as follows:

(Figures in "Rupees Lakh")

Particulars	3 months period ended on June 30, 2026	Year ended (Audited)		
		March 31, 2026	March 31, 2025	March 31, 2024
Total Revenue	-	8.96	8.33	21.90
Net Income (PAT)	(3.91)	(117.51)	(1.03)	12.34
Earnings Per Share (EPS) (in Rs.)	(0.09)	(2.83)	(0.02)	(0.30)
Net worth/ Shareholders Funds	950.52	954.42	1059.42	1056.33

(Source: As certified by Mr. Sanjay Kumar Mishra having membership number 405373, Partner of M/s. K C M G & Associates, Chartered Accountants, bearing firm registration number 009518C having office located at C-10, 2nd Floor, Netaji Complex, Jarhabhata, Bilaspur (C.G)-495001 with email being kcmg@yahoo.com, bearing unique document identification number 26405373EVASNK5064 on November 02, 2026)

(E) Details of the Offer:

(i) The offer is a triggered offer in terms of Regulation 4 of the SEBI (SAST) Regulations, 2011.

(ii) The Acquirers have made this open offer in terms of SEBI (SAST) Regulations to the shareholders of the Target Company to acquire up to 10,77,778 (Ten Lakhs Seventy Seven Thousand Seven Hundred Seventy Eight) fully paid up equity shares of face value of ₹10/- (Rupees Ten Only) each representing 26% of the Voting Share Capital of the Target Company (**"Offer Size"**) at a price of ₹42/- (Rupees Forty Two Only) per fully paid up equity share ("Offer Price"), payable in cash.

(iii) The Offer is being made to all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, pursuant to and in compliance with SEBI (SAST) Regulations. The Equity Shares of the Target Company under the Offer will be acquired by the Acquirers as fully paid-up, free from any lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and right offer declared thereof.

(iv) The Offer is being made at a price of ₹42/- (Rupees Forty Two Only) per equity share fully paid-up, payable in cash, subject to the terms and conditions set out in the PA, this Detailed Public Statement and the Letter of Offer, that will be sent to the shareholders of the Target Company.

(v) The payment to be made to the public shareholders shall be in cash only.

(vi) As on the date of this DPS, there are no other statutory approvals required to acquire the Equity Shares tendered pursuant to this Open Offer. If any other statutory approvals are required or become applicable, the Open Offer would be subject to the receipt of such other statutory approvals also. The Acquirers will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011, as amended. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a Public Announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.

(vii) The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Takeover Regulations. Also, there is no differential pricing in this Offer as all the Equity Shares of the Target Company are fully paid-up.

(viii) This is not a competing offer in terms of Regulation 20 of the Takeover Regulations. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Target Company.

(ix) The Manager to the Offer, Fintellectual Corporate Advisors Private Limited, does not hold any Equity Shares in the Target Company as on the date of this DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account in the Equity Shares of the Target Company during the Offer Period.

(F) As on the date of this DPS, the Acquirers do not have any intention to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business of the Target Company. The Target Company's future policy for disposal of its assets, if any, for two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.

(G) As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended (SCRR), the Target Company is required to maintain at least 25% Public Shareholding, on continuous basis for listing. Pursuant to completion of this Offer, assuming full acceptance, and the underlying transaction pursuant to the Share Purchase Agreement, the public shareholding is not envisaged to fall below the minimum public shareholding requirement as per SCRR as amended and the Listing Agreement.

II. BACKGROUND TO THE OFFER

(i) This Offer is being made by the Acquirers pursuant to the execution of Share Purchase Agreement (**"SPA"**) with the Promoter sellers on Wednesday, October 28, 2026, for acquisition of 6,43,600 (Six Lakh Forty Three Thousand Six Hundred) fully paid up equity shares (**"Sale Shares"**) of face value ₹10/- each representing 15.53% of voting equity share capital of Target Company at a price of ₹24/- (Rupees Twenty Four Only) per equity share aggregating to an amount of ₹1,54,46,400/- (Rupees One Crore Fifty Four Lakhs Forty Six Thousand Four Hundred Only) subject to the terms and Conditions as mentioned in the SPA.

(ii) The Offer Price will be paid in cash in accordance with Regulation 9(1)(a) of the SEBI SAST Regulations.

(iii) This Open Offer is a "Mandatory Offer" under Regulation 4 of the Takeover Regulations being made by the acquisition of 26.00% of the voting share capital of Target Company. After the completion of this open offer and pursuant to acquisition of shares under Share Purchase Agreement, the Acquirers shall become largest equity shareholder and by virtue of this they shall be in a position to exercise effective control over management and affairs of the company.

(iv) The Acquirers intend to control over the Target Company & make changes in the Board of Directors of the Target Company subsequent to the completion of this Open Offer in accordance hereof.

(v) The Acquirers propose to continue existing business of the Target Company and may diversify its business activities in future with prior approval of Shareholders. The main purpose of this acquisition is to acquire complete management control of the Target Company.

(vi) **The salient features of the Share Purchase Agreement are as follows:**

(a) The sellers are holding 6,43,600 (Six Lakh Forty Three Thousand Six Hundred) Equity Shares, representing 15.53% of the Voting Share Capital of the Target Company.

(b) The sellers have agreed to sell 6,43,600 (Six Lakh Forty Three Thousand Six Hundred) Equity Shares and the Acquirers have agreed to acquire 6,43,600 (Six Lakh Forty Three Thousand Six Hundred) Equity Shares, constituting 15.53% of the equity share capital/voting share capital of the Target Company, at a negotiated price of ₹24/- (Rupees Twenty Four Only) per equity share aggregating to an amount of ₹1,54,46,400/- (Rupees One Crore Fifty Four Lakhs Forty Six Thousand Four Hundred Only), payable in accordance with terms and conditions stipulated in the Share Purchase Agreement.

(c) The shares sold are free from all charges, encumbrances, pledges, lien, attachments, and litigations are not subjects to any lock in period.

(d) Upon completion of acquisition of the Sale Shares of the Company and compliance of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), the Acquirers shall be replaced as the Promoters of the Company and will exercise the control over the management and affairs of the Company and the Promoter and Promoter Group shall cease to be promoters of the Target Company and shall be reclassified into public category.

(e) Mr. Sakhi Gopal Agrawal, Promoter Group of the Company holding 35,100 equity shares has expired. His shareholding in the Company is yet to be transmitted to his legal heirs. As per Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, post the completion of all the Open Offer formalities, name of Mr. Sakhi Gopal Agrawal/legal heir shall be reclassified as public shareholders.

For further details of SPA, Public Shareholders of the Target Company may refer to the SPA, which would be available to them for inspection at the office of the Manager to the Offer.

III. SHAREHOLDING AND ACQUISITION DETAILS:

The current and proposed shareholding of the Acquirers in the Target Company and the detail of their acquisition are as follows:

Details	Acquirer 1		Acquirer 2		Total	%
	Number of shares	%	Number of shares	%		
Shareholding before the date of Public Announcement	Nil	Nil	1,25,300	3.02%	1,25,300	3.02%
Equity Shares acquired between the date of the PA and the date of DPS	Nil	Nil	Nil	Nil	Nil	Nil
Shareholding acquired through Share Purchase Agreement	5,63,600	13.60%	80,000	1.93%	6,43,600	15.53%
Equity Shares Proposed to be acquired in the Offer	10,77,778 (26.00%)					
Post Offer shareholding as of the 10th (Tenth) Working Day after the closure of the Offer (assuming the entire 26.00% is tendered in the Offer)	18,46,678 (44.55%)					

IV. OFFER PRICE:

(i) The equity shares of the Target Company are currently listed on BSE Limited.

(ii) The total trading turnover in the Equity Shares of the Target Company on the Stock Exchange based on trading volume during the twelve calendar months prior to the month of Public Announcement (i.e., from October 01, 2025, to September 30, 2026) is as under:

Name of the Stock Exchange	Total No. of Equity Shares traded during the Twelve months prior to the month of PA	Total No. of Equity Shares listed	Total Trading Turnover (as % of total Equity Shares listed)
BSE Limited	21,43,174	41,45,300	51.70%

(Source: www.bseindia.com)

(iii) Based on the above information available on the website of BSE Limited, Equity Shares of Target Company are frequently traded on the Stock Exchange within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations. The Offer Price of ₹42/- (Rupees Forty Two Only) per Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST) as it is higher of the following:

Sr. No.	Particulars	Price (in ₹)
A	Negotiated Price per Equity Share under the Share Purchase Agreement attracting the obligation to make a Public Announcement of an open offer	₹24/- per share
B	The volume-weighted average price paid or payable for acquisition by the Acquirers during 52 weeks immediately preceding the date of PA	₹36.71/- per share
C	Highest price paid or payable for acquisitions by the Acquirers during 26 weeks immediately preceding the date of PA	₹36.71/- per share
D	The volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the PA as traded on the Stock Exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period, provided such shares are frequently traded	₹40.23/- per share
F	Where the shares are not frequently traded, the price determined by the acquirers and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Not Applicable, as the equity shares are frequently traded

(iv) In view of the parameters considered and presented in the table above, in the opinion of the Acquirers and Manager to the Offer, the Offer Price of ₹42/- (Rupees Forty Two Only) per share being the highest of the prices mentioned above is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations. The Offer Price of ₹42/- (Rupees Forty Two Only) per equity shares has been calculated, in accordance with the provisions of Regulation 18 (11A) of the SEBI (SAST) Regulations.

(v) There have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls prior to 3 Working Days prior to the commencement of Tendering Period of the Offer.

(vi) As on the date of this Detailed Public Statement, there is no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirers shall comply with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations and other applicable provisions of the SEBI (SAST) Regulations.

(vii) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised at any time prior to the commencement of the last 1 Working Day before the commencement of the Tendering Period. In the event of such revision:
(a) the Acquirers shall make corresponding increases to the Escrow Amount (as defined below);
(b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and
(c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchange and the Target Company at its registered office, of such revision.

(viii) In the event of acquisition of the Equity Shares by the Acquirers, during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price per Equity Share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall:
(a) Make corresponding increases to the Escrow Amount;
(b) Make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and
(c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchange, and the Target Company at its registered office, of such revision.
However, the Acquirers shall not acquire any Equity Shares of the target Company prior to 3 working days before the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer.

(ix) If the Acquirers acquire Equity Shares of the Target Company during the period of twenty-six weeks after the closure of the Tendering Period at a price higher than the Offer Price per Equity Share, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Open Offer within 60 days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another offer under the SEBI (SAST) Regulations, as amended from time to time or Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time or open market purchases made in the ordinary course on the Stock Exchange, not being a negotiated acquisition of the Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

(i) The total funds required for implementation of the Offer (assuming full acceptance), i.e., for the acquisition of upto 10,77,778 (Ten Lakhs Seventy Seven Thousand Seven Hundred Seventy Eight) Equity Shares at a price of ₹42/- (Rupees Forty Two Only) per Equity Share is ₹4,52,66,676/- (Rupees Four Crore Fifty Two Lakh Sixty Six Thousand Six Hundred Seventy Six Only) **("Maximum Consideration")**.

(ii) The Acquirers have adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full, out of their own sources/net worth and no borrowings from any Bank and/or Financial Institutions are envisaged.

(iii) Ms. Neha Saluja bearing Membership Number 524316, Proprietor of M/s. N Saluja & Associates (Chartered Accountants) bearing firm registration number 031453N having their office located at K-133, First Floor, Krishna Park Extn., Outer Ring Road, New Delhi-110018 with contact details being 9654219012, 9