July 31, 2026

To
The Department of Corporate Services – CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Scrip Code: 544582

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated January 30, 2026 – Acquisition of business of Equinox Impex on a slump sale basis:

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., July 31, 2026 commenced at 11:30 a.m. and concluded at 12:00 p.m. has approved the acquisition of the business of Equinox Impex ("EI") on a slump sale basis, for an aggregate cash consideration of Rs. 3,67,49,248.90/- (Rupees Three Crore Sixty-Seven Lakh Forty-Nine Thousand Two Hundred Forty-Eight and Ninety Paise only), comprising Rs. 2,23,24,031.81/- (Rupees Two Crore Twenty-Three Lakh Twenty-Four Thousand Thirty-One and Eighty-One Paise only) towards the business undertaking excluding trademark and Rs. 1,44,25,217.09/- (Rupees One Crore Forty-Four Lakh Twenty-Five Thousand Two Hundred Seventeen and Nine Paise only) towards the trademark, on an arm's length basis, as determined on the basis of the independent valuation reports issued by Mr. Abhishek Chhajed, IBBI Registered Valuer, and such other approvals as may be required. As set out in **item 2** below, the said transaction is within the materiality threshold prescribed under Regulation 23 of the SEBI LODR Regulations, 2015 and is also below the threshold prescribed under Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and, accordingly, does not require the approval of the shareholders of the Company, whether under the SEBI LODR Regulations or the Companies Act, 2013. The transaction has been reviewed and approved by the Audit Committee and the Board of Directors of the Company at their respective meetings held today.

The details as required pursuant to the SEBI Master Circular dated January 30, 2026 (SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026) are as under:

1. **Name of the target entity, details in brief such as size, turnover etc.:**

   Equinox Impex ("EI"), a sole proprietorship concern of Mr. Vaibhav Pravinchandra Shah, engaged in the business of manufacturing dyes, chemicals, and colorants for use in the textile, paint, and paper industries in India, as well as exporting the same overseas.

   Turnover of the EI for FY 2025-2026: INR 47.01 crores.

2. **Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":**

Yes. Mr. Vaibhav Pravinchandra Shah, Managing Director of the Company, is the proprietor of Equinox Impex and accordingly EI is a related party of the Company. The proposed acquisition constitutes a related party transaction and is proposed to be undertaken on an arm's length basis. The value of the said transaction is within the materiality threshold prescribed under Regulation 23(1) of the SEBI LODR Regulations, 2015 (being lower than 10% of the Company's standalone annual turnover for FY 2025-26 of Rs. 81.94 crore, i.e. Rs. 8.19 crore, or Rs. 50 crore, being the threshold applicable to a listed entity on the SME segment, whichever is lower) and does not, therefore, constitute a 'material related party transaction' within the meaning of Regulation 23 of the SEBI LODR Regulations, 2015. Since the said transaction is at arm's length, and the value of the transaction being Rs. 3,67,49,248.90/- is lower than 10% of the Company's standalone net worth as per the last audited balance sheet as at March 31, 2026 (net worth of Rs. 85.36 crore, i.e. 10% being Rs. 8.54 crore), or Rs. 100 crore, whichever is lower – being the threshold prescribed under Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 for transactions involving buying of property of any kind – the transaction also does not require the approval of the shareholders of the Company by way of an ordinary resolution under the first proviso to Section 188(1) of the Companies Act, 2013. The transaction has accordingly been reviewed and approved by the Audit Committee and the Board of Directors of the Company and does not require the approval of the shareholders of the Company.

3. **Industry to which the entity being acquired belongs:**

Specialty Chemicals.

4. **Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):**

The proposed acquisition of the business undertaking of Equinox Impex (a sole proprietorship concern engaged in the business of export of synthetic organic dyes) by Shlokka Dyes Limited, by way of slump sale, is undertaken with the following objects:

(i) **Business Synergy:** Equinox Impex is engaged in the export trading of synthetic organic dyes, which is closely aligned with and complementary to the Company's existing manufacturing business. The acquisition will enable the Company to integrate the export trading function with its manufacturing operations, resulting in enhanced synergies across the value chain.

(ii) **Elimination of Group Conflict of Interest / Consolidation of Promoter Group Businesses:** Equinox Impex is a group entity engaged in a similar/allied line of business as the Company, and is managed by the same promoter/management group. The acquisition will consolidate the business interests of the promoter group under the listed entity, thereby avoiding potential conflicts of interest and duplication of business opportunities between group entities.

(iii) **Operational and Administrative Efficiency:** The integration will eliminate duplication of administrative, compliance, and support functions currently being carried out separately by the two entities, resulting in cost savings and improved operational efficiency.

(iv) **Enhanced Customer and Market Access:** The acquisition will bring Equinox Impex's existing export customer relationships and market access directly under the listed entity, thereby strengthening the Company's export revenue base and geographic diversification.

(v) **Not Outside the Main Line of Business:** The business of Equinox Impex (export of synthetic organic dyes) is in the same line of business as that of the Company (manufacture of dyes and dye intermediates) and is not a diversification into an unrelated business. Accordingly, the acquisition does not represent an entry into a business outside the Company's main line of business.

(vi) **Impact on the Company:** The acquisition is expected to be earnings accretive, augment the Company's export turnover and customer base, and strengthen its overall competitive position, without any material adverse impact on the Company's existing operations, financial position, or risk profile.

5. Brief details of any governmental or regulatory approvals required for the acquisition:

Not Applicable.

6. Indicative time period for completion of the acquisition:

The transaction is expected to be completed within 30 days from the date of signing of BTA.

7. Consideration – whether cash consideration or share swap or any other form and details of the same:

Cash Consideration

8. **Cost of acquisition and/or the price at which the shares are acquired:**

Aggregate cash consideration of Rs. 3,67,49,248.90/- (Rupees Three Crore Sixty-Seven Lakh Forty-Nine Thousand Two Hundred Forty-Eight and Ninety Paise only), comprising Rs. 2,23,24,031.81/- towards the business undertaking excluding trademark and Rs. 1,44,25,217.09/- towards the trademark. Since the transaction is a slump sale acquisition of a business undertaking and not an acquisition of shares, the question of share acquisition price is not applicable.

9. **Percentage of shareholding / control acquired and / or number of shares acquired:**

Acquisition of all the running operations and of Equinox Impex, a sole proprietorship firm and its assets as set out in the Business Transfer Agreement.

10. **Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):**

(i) Equinox Impex ("EI") is a sole proprietorship concern of Mr. Vaibhav Pravinchandra Shah having its principal place of business at GIDC, C-42/63/64/6, Near Odhav Fire Station, Odhav, Ahmedabad, Gujarat – 382415, India.

(ii) EI is engaged in the business of manufacturing, processing and dealing in synthetic organic dyes and allied chemical products and also carries on the business of export of synthetic organic dyes, other dyes, chemicals and allied products to customers in India and abroad.

(iii) Since EI is a sole proprietorship concern, the concept of date of incorporation is not applicable in the same manner as for a company or LLP.

(iv) The financial performance of EI for the immediately 3 (three) preceding financial year is as below:

History of last 3 years turnover	Year Description	Amount of turnover (Rs. in Crore)	Profit after Tax (Rs. in Crore)
1st Previous year turnover	2025-2026	47.01	0.28
2nd Previous year turnover	2024-2025	75.69	0.27
3rd Previous year turnover	2023-2024	57.20	0.34

(v) EI has presence in India and export markets. As part of its business, EI has developed and used the trademark "EQUINOX" (device mark), for which trademark application no. 6661341 dated 09-10-2024 has been filed in Class 2, with user claim since 04-01-2011. The proposed acquisition relates to transfer of the business undertaking of EI on a slump sale basis as a going concern together with its assets and liabilities, including the said trademark.

We request you to take the above information on record.

Thanking you.

For, Shlokka Dyes Limited

VAIBHAV PRAVINCHANDRA SHAH

Digitally signed by VAIBHAV PRAVINCHANDRA SHAH
Date: 2026.07.31 12:04:10 +05'30'

Vaibhav Pravinchandra Shah
Managing Director
DIN: 06826565

Date: 31-07-2026
Place: Ahmedabad