



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindiWebsite : www.rbi.org.inई-मेल/email : helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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September 10, 2026

Auction of State Government Securities

The following State Governments have offered to sell stock by way of auction, for an aggregate amount of **₹35,900 Crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ Crore)	Tenor (Year)	Type of Auction
1.	Arunachal Pradesh	600	20	Yield
2.	Assam	600	Re-issue of 7.66% Assam SGS 2036, issued on June 17, 2026	Price
		700	15	Yield
3.	Bihar	1000	Re-issue of 7.66% Bihar SGS 2041, issued on July 22, 2026	Price
		1000	Re-issue of 7.71% Bihar SGS 2044, issued on July 22, 2026	Price
4.	Chhattisgarh	500	12	Yield
		500	21	Yield
5.	Delhi	300	Re-issue of 7.31% Delhi SGS 2033, issued on July 22, 2026	Price
		300	Re-issue of 7.75% Delhi SGS 2041, issued on June 24, 2026	Price
6.	Goa	100	11	Yield
7.	Haryana	1000	14	Yield
		2000	26	Yield
8.	Kerala	1000	18	Yield
		1200	25	Yield
9.	Madhya Pradesh	700	Re-issue of 7.39% Madhya Pradesh SGS 2034, issued on July 22, 2026	Price
		900	Re-issue of 7.58% Madhya Pradesh SGS 2038, issued on July 22, 2026	Price
		900	Re-issue of 7.66% Madhya Pradesh SGS 2048, issued on August 19, 2026	Price
10.	Mizoram	100	15	Yield
11.	Odisha	1000	Re-issue of 7.16% Odisha SGS 2032, issued on August 19, 2026	Price
		1000	Re-issue of 7.70% Odisha SGS 2044, issued on July 22, 2026	Price
12.	Tamil Nadu	2000	Re-issue of 7.49% Tamil Nadu SGS 2036, issued on August 05, 2026	Price
		2000	Re-issue of 7.62% Tamil Nadu SGS 2041, issued on August 05, 2026	Price
		2000	Re-issue of 7.70% Tamil Nadu SGS 2051, issued on August 05, 2026	Price
13.	Telangana	1500	Re-issue of 7.53% Telangana SGS	Price

			2039, issued on July 01, 2026	
		2000	Re-issue of 7.64% Telangana SGS 2044, issued on July 01, 2026	Price
		2000	Re-issue of 7.65% Telangana SGS 2049, issued on July 01, 2026	Price
		2000	Re-issue of 7.65% Telangana SGS 2055, issued on July 01, 2026	Price
14.	Uttar Pradesh	1000	Re-issue of 7.74% Uttar Pradesh SGS 2038, issued on June 10, 2026	Price
		1600	Re-issue of 7.82% Uttar Pradesh SGS 2046, issued on June 10, 2026	Price
15.	Uttarakhand	400	Re-issue of 7.87% Uttarakhand SGS 2044, issued on May 27, 2026	Price
		300	Re-issue of 7.70% Uttarakhand SGS 2048, issued on July 22, 2026	Price
16.	West Bengal	1500	Re-issue of 7.58% West Bengal SGS 2035, issued on July 22, 2026	Price
		2200	Re-issue of 7.71% West Bengal SGS 2047, issued on July 22, 2026	Price
	Total	35900		

The auction will be conducted on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **September 15, 2026 (Tuesday)**. The Government Stock up to ten per cent of the notified amount of the sale of each stock will be allotted to eligible individuals and institutions, subject to a maximum limit of one per cent of its notified amount for a single bid per stock as per the '[Scheme for Non-competitive Bidding Facility](#)'. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>).

Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **September 15, 2026 (Tuesday)**. **The competitive bids should be submitted between 10:30 A.M. and 11:30 A.M. and non-competitive bids should be submitted between 10:30 A.M. and 11:00 A.M.**

In case of technical difficulties, Core Banking Operations Team may be contacted ([email](#); Phone no: 022-69870466, 022-69870415).

For other auction related difficulties, IDMD Auction Team can be contacted ([email](#); Phone no: 022-22702431, 022-22705125).

Only in the event of system failure, physical bids would be accepted. Such physical bids should be submitted to the Public Debt Office ([email](#); Phone no: 022-22603456, 022-22603457, 022-22603190) in the prescribed form obtainable from RBI website (https://www.rbi.org.in/Scripts/BS_ViewForms.aspx) before the auction timing ends.

The yield per cent per annum or the price as the case may be, expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at same/different rates of yield or prices in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system. However, the aggregate amount of bids submitted by a bidder should not exceed the notified amount for each State.

The Reserve Bank of India will determine the maximum yield / minimum price at which bids will be accepted. Stock will be issued for a minimum nominal amount of ₹10,000.00 and in multiples of ₹10,000.00 thereafter.

The results of the auction will be announced on **September 15, 2026 (Tuesday)** and payment by successful bidders will be made during banking hours on **September 16, 2026 (Wednesday)** at Mumbai and at respective Regional Offices of RBI.

The new State Government Stocks will bear interest at the rates determined by RBI at the auctions. For the **new stock**, interest will be paid half yearly on **March 16** and **September 16** of each year till maturity. For the re-issued Government Stock, interest will be paid at the rate as determined on the date of original issue of Government Stock and will be paid on half yearly basis till maturity. The Stocks will be governed by the provisions of the Government Securities Act, 2006 and the Government Securities Regulations, 2007.

The investment in State Government Stocks will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

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