

May 18, 2026

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051

Scrip Code: 544533

NSE Symbol: STYL

**Sub: Board Meeting for consideration of Annual Accounts and Recommendation of Dividend for the year 2025-26**

Dear Sirs,

We take reference to our letter dated May 13, 2026 on the above subject and wish to inform that the Board of Directors of the Company has at its Meeting held today, inter alia, approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2026 and the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2026.

Vatsaraj & Co, Chartered Accountants, the Statutory Auditors of the Company have issued their Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2026. This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

The Directors have recommended Dividend of Rs. 2.50 per share on face value of Rs. 10 per share (25%) for the year 2025-26 which shall be paid/dispatched on or after fifth day from conclusion of ensuing 33<sup>rd</sup> Annual General Meeting, subject to approval of shareholders of the Company.

Pursuant to Regulation 33 of the SEBI Listing Regulations, we enclose the following:

- i. Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2026 and Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2026 along with Auditors Reports thereon.
- ii. Press Release on the Consolidated Financial Results for the quarter/year ended March 31, 2026.

**Seshaasai Technologies Limited**

(Formerly known as Seshaasai Business Forms Limited)

**Registered Office:**

9, Lalwani Industrial Estate, 14, Katrak Road  
Wadala, Mumbai – 400031  
Tel.: +91 22 66270919/99



The Board Meeting commenced at 05:30 p.m. and concluded at 08.00 p.m.

The aforesaid information is also being made available on the website of the Company at <https://seshaasai.com/media-news/investor/?p=financials-styl>.

Thanking you,

Yours faithfully,

**For Seshaasai Technologies Limited**  
*(formerly known as Seshaasai Business Forms Limited)*

**Manali Siddharth Shah**  
**Company Secretary and Compliance Officer**

Encl: as above

**Seshaasai Technologies Limited**  
(Formerly known as Seshaasai Business Forms Limited)

**Registered Office:**  
9, Lalwani Industrial Estate, 14, Katrak Road  
Wadala, Mumbai – 400031  
Tel.: +91 22 66270919/99

**Email:** [info@seshaasai.com](mailto:info@seshaasai.com) | **Website:** [www.seshaasai.com](http://www.seshaasai.com) | **CIN No.:** L21017MH1993PLC074023



## **Seshaasai Technologies Reports Strong Q4FY26 with 9.6% YoY Revenue Growth and EBITDA Margin at 30.8%**

**Mumbai, India – 18<sup>th</sup> May 2026:** Seshaasai Technologies Limited (BSE: 544533) (NSE: STYL), a technology - driven solutions company empowering Payments, Communication, and IoT, announced today its financial results for the Fourth Quarter and Full Year of FY26, ended on 31<sup>st</sup> March, 2026.

### **KEY HIGHLIGHTS – Q4FY26 (CONSOLIDATED)**

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- Revenue from operation was at ₹4,041.76 million, a growth of 8.1% on a QoQ basis and 9.6% on a YoY basis.
- Continued to maintain momentum in its focused verticals:
  - Payment Solutions contributed ~48.0% of the revenues.
  - Communication & Fulfilment Solutions contributed 40% of the revenues.
  - IOT Solutions contributed ~12% of the revenues.
- EBITDA stood at ₹1,244.95 million, a growth of 22.8% on a YoY basis with an EBITDA margin of 30.8%, up 330 bps on a YoY basis. The growth was primarily driven by stronger operating leverage, improved business mix, better cost absorption, procurement efficiencies.
- Profit After Tax (PAT) stood at ₹817.87 million, a growth of 29.9% on a YoY basis with a PAT margin of 20.2%.
- Top 10 customers contributed 62.8% of the revenues.

### **KEY HIGHLIGHTS – FY26 (CONSOLIDATED)**

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- Revenue from Operations stood at ₹14,411.35 million, a marginal decline of 1.5% YoY, primarily due to softer demand environment during parts of the year, particularly in payment card issuance and renewals, with moderation in certain BFSI issuance volumes & renewal cycles.
- EBITDA was at ₹3,940.89 million, with an EBITDA margin of 27.4%, up 204 bps on a YoY basis.
- Profit After Tax (PAT) stood at ₹2,400.1 million, with a PAT margin of 16.7%



## COMMENTING ON THE RESULTS

**Pragnyat Lalwani, Managing Director, Seshaasai Technologies, said:**

*“We are pleased to report a strong Q4FY26 performance, marked by healthy revenue growth and improved profitability. The quarter saw broad-based momentum across our verticals, with non-payments segments emerging as growth drivers and contributing to a more balanced and resilient mix.*

*Our continued investments in capabilities, solution expansion, and customer engagement are beginning to translate into stronger operating leverage and scalable growth. This positions us well to capture emerging opportunities while maintaining consistency in performance.*

*Reflecting our commitment to shareholder returns, the Board has proposed a final dividend of ₹2.5 per share for FY26.*

*While we remain cautiously optimistic of the evolving macroeconomic environment, we are focused on sustaining growth momentum and building a resilient, future-ready, and well diversified business.”*

**Pavan Kumar, Chief Financial Officer, Seshaasai Technologies, said:**

*“We are happy to report steady financial performance for Q4FY26 with healthy revenue growth of 9.6% YoY, reflecting continued business momentum. EBITDA for the quarter stood at ₹1,244.95 million, an increase of 27.9% YoY with an EBITDA margin of 30.8%, supported by operating efficiencies and disciplined execution. The stronger contribution from high performing segments supported overall profitability.*

*We will continue to maintain this discipline, with a focus on sustaining margins, strengthening cash flows, and supporting our growth priorities through efficient financial management.”*



## ABOUT SESHAASAI TECHNOLOGIES LIMITED

Seshaasai Technologies Limited (BSE: 544533) (NSE: STYL), is a technology-led, multi-location solutions provider with a strong focus on the banking, financial services, and insurance (BFSI) sector. The Company specializes in secure payment solutions, omnichannel communication, and fulfilment services, offering innovative, scalable technologies tailored to the evolving needs of its clients. With proprietary platforms at the core of its offerings, Seshasai delivers recurring, enterprise-grade solutions that power critical operations across the BFSI ecosystem in India. In addition to its BFSI-centric services, the Company also provides IoT-enabled solutions for a diverse clientele spanning industries such as retail, renewables, logistics, and manufacturing. The Company's facilities are accredited by global and national standards, including NPCI, PCI, Global Payment schemes and IBA, for the secure manufacturing of payment cards, cheques, and data handling—ensuring full compliance with international IT, cyber and physical security protocols.

For more information, please visit [www.seshaasai.com](http://www.seshaasai.com)

### For Further Information, Please Contact

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### Disclaimer

*Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.*



*Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of Sessaasai Technologies Limited (formerly known as Sessaasai Business Forms Limited which was previously known as Sessaasai Business Forms Private Limited) ("the Parent") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended*

To

*The Board of Directors of*

The Sessaasai Technologies Limited (formerly known as Sessaasai Business Forms Limited which was previously known as Sessaasai Business Forms Private Limited)

*Opinion*

We have audited the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026 included in the accompanying Statement of Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2026 (refer paragraph 1 of 'Other Matters' section below) of **Sessaasai Technologies Limited (formerly known as Sessaasai Business Forms Limited which was previously known as Sessaasai Business Forms Private Limited)** ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended 31<sup>st</sup> March, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone financial statements/ financial results and financial information of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026:

- i. includes the financial results of the following entities:  
List of Subsidiaries:
  - Rite Infotech Pvt. Ltd
  - Atoll Solutions Private Limited (From July 11, 2025)
- ii. are presented in accordance with the requirements of Regulations 33 of the LODR Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year then ended.



***Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March, 2026***

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 section of our report. We are independent of the Group and its subsidiaries in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of the Management and Board of Directors for the Statement***

The Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for issuance. The Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its subsidiaries in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the LODR Regulations.

The respective Board of Directors of the entities included in the Group and of its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its subsidiaries and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the entities included in the Group and of its subsidiaries are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either



intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and of its subsidiaries are responsible for overseeing the financial reporting process of the Group and of its subsidiaries.

***Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026***

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its subsidiaries to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual standalone financial statements/financial results/financial information of the entities within the Group and its subsidiaries to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

#### ***Other Matter***

1. The Statement includes the audited standalone financial statements and other financial information, in respect of 1 subsidiary, whose audited financial statements and other information reflect, total assets of Rs.70.85 Million as at March 31, 2026, total income of Rs. 76.81 Million, total net profit after tax of Rs. 5.17 Million, total comprehensive income of Rs. 4.98 Million, and net cash inflows of Rs.



8.11 Million for the year ended March 31, 2026, as considered in the Statement which have been audited by other auditor.

The report on the annual audited financial statements/financial results/financial information of this entity has been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibility for the Audit of the Consolidated Financial Results section above.

Our opinion on the Annual Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

2. The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

**For Vatsaraj & Co.**

Chartered Accountants

Firm Registration Number: 111327W

*J. S. Breh*

**CA Jwalant Buch**

Partner

M No.: 039033

UDIN: **26039033@LPMJI 4975**



Mumbai, 18<sup>th</sup> May 2026

**Seshaasai Technologies Limited**  
(formerly known as Seshaasai Business Forms Limited)  
(was previously known as Seshaasai Business Forms Private Limited)  
(CIN : L21017MH1993PLC074023)

**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2026**

(All amounts are in Indian Rs. million unless otherwise stated)

	Particulars	As at 31 March 2026 Audited	As at 31 March 2025 Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, plant and equipment	4,741.56	3,879.54
	(b) Right-of-use assets	57.50	228.25
	(c) Capital work-in-progress	497.05	80.56
	(d) Intangible assets	141.81	156.28
	(e) Intangible assets under development	39.92	14.86
	Goodwill on consolidation	321.10	203.61
	(f) Financial assets		
	(i) Investments	135.17	0.50
	(ii) Loans	110.15	97.59
	(iii) Other Financial assets	94.41	110.97
	(g) Non-Current Tax Assets (Net)	10.62	37.02
	(h) Other non-current assets	383.57	438.26
	<b>TOTAL NON-CURRENT ASSETS</b>	<b>6,532.86</b>	<b>5,247.44</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	1,882.40	1,522.06
	(b) Financial assets		
	(i) Trade receivables	3,290.32	2,922.27
	(ii) Cash and cash equivalents	1,876.01	990.15
	(iii) Bank balances other than (ii) above	2,281.10	288.22
	(iv) Loan	12.57	12.83
	(v) Other Financial assets	198.16	159.14
	(c) Other current assets	598.90	461.75
	<b>TOTAL CURRENT ASSETS</b>	<b>10,139.46</b>	<b>6,356.42</b>
	<b>TOTAL ASSETS</b>	<b>16,672.32</b>	<b>11,603.86</b>
<b>II</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1,618.06	1,476.17
	(b) Other Equity	12,644.74	4,905.22
	Non Controlling Interest	-3.05	
	<b>TOTAL EQUITY</b>	<b>14,259.75</b>	<b>6,381.39</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	465.66	1,333.65
	(ii) Lease Liabilities	25.76	136.91
	(b) Provisions	3.44	17.67
	(c) Deferred Tax Liabilities (net)	188.45	161.49
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>683.31</b>	<b>1,649.72</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	(i) Borrowings	303.67	2,195.24
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	110.62	83.62
	Total outstanding dues of other than micro enterprises and small enterprises	936.00	802.95
	(iii) Lease Liabilities	41.27	121.03
	(iv) Others Financial liabilities	245.34	205.65
	(b) Provisions	49.03	34.79
	(c) Current tax liabilities (Net)	0.00	28.58
	(d) Other current liabilities	43.33	100.89
	<b>TOTAL CURRENT LIABILITIES</b>	<b>1,729.26</b>	<b>3,572.75</b>
	<b>TOTAL LIABILITIES</b>	<b>2,412.57</b>	<b>5,222.47</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,672.32</b>	<b>11,603.86</b>

For and on behalf of the Board of Directors  
Seshaasai Technologies Limited

  
Praghyat Lalwani  
Managing Director  
DIN: 01870792  
Date: 18-05-2026  
Place: Mumbai



**Seshaasai Technologies Limited**  
(formerly known as Seshaasai Business Forms Limited)  
(was previously known as Seshaasai Business Forms Private Limited)  
(CIN : L21017MH1993PLC074023)

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2026**

(All amounts are in Indian Rs. million unless otherwise stated)

Particulars	For the Quarter Ended			Year ended	
	March 31 2026	December 31, 2025	March 31 2025	March 31 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income:</b>					
Revenue from Operations	4,041.76	3,737.45	3,688.27	14,411.35	14,631.51
Other Income	60.65	50.98	32.86	145.78	104.66
<b>Total Income</b>	<b>4,102.41</b>	<b>3,788.43</b>	<b>3,721.13</b>	<b>14,557.13</b>	<b>14,736.17</b>
<b>2. Expenses:</b>					
Cost of Materials Consumed	2,255.20	2,055.44	2,109.63	8,033.16	8,430.63
Purchases of Stock-in-trade	14.57	9.50	12.18	54.53	39.51
Change in inventories of Finished goods, Work in progress, Stock-in-trade	-124.53	-27.38	-55.73	-272.26	42.08
Employee Benefit Expenses	193.44	186.79	150.56	695.84	603.82
Finance Cost	29.09	23.64	91.06	208.79	342.95
Depreciation and amortization	97.46	118.31	100.63	442.15	411.59
Other Expenses	518.78	556.84	490.24	2,104.97	1,916.48
<b>Total Expenses</b>	<b>2,984.01</b>	<b>2,923.14</b>	<b>2,898.57</b>	<b>11,267.18</b>	<b>11,787.06</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>1,118.40</b>	<b>865.29</b>	<b>822.56</b>	<b>3,289.95</b>	<b>2,949.11</b>
<b>4. Exceptional items</b>	<b>0.23</b>	<b>-2.74</b>	<b>-</b>	<b>-2.51</b>	<b>-</b>
<b>5. Profit before tax for the period / year (3-4)</b>	<b>1,118.63</b>	<b>862.55</b>	<b>822.56</b>	<b>3,287.44</b>	<b>2,949.11</b>
<b>6. Tax expenses</b>					
Current year	272.40	221.09	199.63	834.49	735.92
Deferred tax	5.90	-1.92	-6.82	28.98	20.38
Tax Adjustments of Earlier Years	21.57	4.27	0.00	25.84	-30.39
<b>Total Tax Expenses</b>	<b>299.87</b>	<b>223.44</b>	<b>192.81</b>	<b>889.31</b>	<b>725.91</b>
<b>7. Profit for the period / year (5-6)</b>	<b>818.76</b>	<b>639.11</b>	<b>629.75</b>	<b>2,398.13</b>	<b>2,223.20</b>
Less: Share of NCI	-0.89	1.75	-	1.97	0.00
<b>Profit for the period/year</b>	<b>817.87</b>	<b>640.86</b>	<b>629.75</b>	<b>2,400.10</b>	<b>2,223.20</b>
<b>8. Other Comprehensive Income (OCI)</b>					
<b>(A) Items that will not be reclassified to profit or loss</b>					
(i) Remeasurements of defined benefit plan	14.00	-24.49	-4.62	3.66	9.64
(ii) Income tax relating to items no (i & ii) above	-3.52	7.15	1.22	-0.92	-2.68
<b>(B) Items that will be reclassified to profit or loss</b>					
(i) Fair Value change on Cashflow hedge	0.00	0.00	1.02	-1.02	1.02
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	-0.26	0.26	-0.26
<b>Total Other Comprehensive Income (OCI), net off tax</b>	<b>10.48</b>	<b>-17.34</b>	<b>-2.64</b>	<b>1.98</b>	<b>7.72</b>
Less: Share of NCI	-0.01	0.00	-	-0.02	0.00
<b>Total Other Comprehensive Income (OCI), net off tax</b>	<b>10.47</b>	<b>-17.34</b>	<b>-2.64</b>	<b>1.96</b>	<b>7.72</b>
<b>9. Total Comprehensive Income for the period / year (7-8)</b>	<b>828.34</b>	<b>623.52</b>	<b>627.11</b>	<b>2,402.06</b>	<b>2,230.92</b>
<b>10. Earnings per equity share of Face value of Rs.10 each for profit/ (Loss) Quarterly figures not annualised</b>					
(a) Basic	5.06	3.95	4.27	15.45	15.06
(b) Diluted	5.06	3.95	4.27	15.45	15.06



**Notes:**

1. The audited consolidated financial results of the Company for the Quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by Board of Directors of Company at its meeting held on 18th May 2026.

2. The Company completed its Initial Public Offering ('IPO') of 1,92,26,541 equity shares of face value of INR 10 each at an issue price of INR 423 per equity share (including a share premium of INR 413 per equity share) comprising of fresh issue of 1,13,52,526 equity shares aggregating to Rs.4,800.03 millions (including an employee discount of Rs 40 per share) and an offer for sale of 78,74,015 equity shares by selling shareholders aggregating to Rs. 3,330.71 million, totalling to Rs.8,130.74 millions. Pursuant to the IPO, the equity shares of the Holding Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on September 30, 2025.

The company had also raised from Pre-IPO placement an amount aggregating to Rs. 1,199.97 millions and issued 28,36,800 equity shares of face value of Rs.10 each at an issue price of Rs. 423 per share (including share premium of Rs.413 per share), fully comprising fresh issue of 28,36,800 equity shares.

The Company's share of total offer expenses are estimated to be Rs. 350.62 millions (inclusive of GST). The utilisation of the IPO proceeds in relation to fresh issue is summarised below:

Objects	Pre- IPO Proceeds (₹ in Millions)	IPO Proceeds (₹ in Millions)	Amount as per offer document (₹ in Millions)
Funding capital expenditure for the expansion of existing manufacturing units	-	1,979.13	1,979.13
Repayment and / or prepayment, in part or in full, of certain outstanding borrowings of our Company	700.02	2,299.98	3,000.00
Issue Expenses	41.34	309.28	350.62
General corporate purposes	458.61	211.64	670.25
<b>Total</b>	<b>1,199.97</b>	<b>4,800.03</b>	<b>6,000.00</b>

Objects	Amount as per offer document (₹ in Millions)	As at beginning of the quarter (₹ in Millions)	During the quarter (₹ in Millions)	As at end of the quarter (₹ in Millions)	Unutilized amount (₹ in Millions)
	(A)	(B)	(C)	(B+C)	(A-B-C)
Funding capital expenditure for the expansion of existing manufacturing units	1,979.13	342.84	207.72	550.56	1,428.57
Repayment and / or prepayment, in part or in full, of certain outstanding borrowings of our Company	3,000.00	3,000.00	-	3,000.00	-
Issue Expenses	350.62	36.56	256.47	293.03	57.59
General corporate purposes	670.25	79.01	132.60	211.61	458.64
<b>Total</b>	<b>6,000.00</b>	<b>3,458.41</b>	<b>596.79</b>	<b>4,055.20</b>	<b>1,944.80</b>

4. The Company only has a single business segment i.e. business of Security & variable data Printing and does not operate in any other reportable segment as per Ind AS 108: Operating Segments.

5. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular dated July 5, 2016.

6. The audited statement of cash flow has been prepared under the indirect method as set out in IND AS-7 on the "Statement of Cash Flows"

7. The Board of Directors has recommended dividend of Rs. 2.50/= per fully paid-up equity share of Rs. 10/- each for the financial year ended March-31, 2026. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company

8. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Group has assessed and disclosed the incremental impact of these changes, taking into consideration the best information available read with the FAQs released by Ministry of Labour & Employment and Institute of Chartered Accountants of India. Considering the materiality and regulatory driven, non-recurring nature of this impact, the Group has presented incremental impact of Rs. 2.51 millions related to Employee Benefit Obligations under "Exceptional item" in the Consolidated financial results for quarter and year ended March 31, 2026. The Group continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

9. The figures of Quarter ended 31st March 2026 are balancing figures between the audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year.

10. The figures for the corresponding previous period have been regrouped / rearranged / recasted / wherever necessary for the purpose of comparison.

For and on behalf of the Board of Directors  
Seshaasai Technologies Limited

Pragnyat Lalwani  
Managing Director

DIN: 01870792

Date: 18-05-2026

Place: Mumbai



Seshaasai Technologies Limited  
(formerly known as Seshaasai Business Forms Limited)  
(was previously known as Seshaasai Business Forms Private Limited)  
(CIN : L21017MH1993PLC074023)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts are in Indian Rs. million unless otherwise stated)

Particulars	Year Ended 31 March 2026 Audited	Year Ended 31 March 2025 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax & Extraordinary Items	3,287.44	2,949.11
<b>Adjustment for:</b>		
Depreciation and amortisation expenses	442.15	411.59
Interest Expenses	208.79	342.95
Profit on Sale of Fixed Assets	-0.58	-1.43
Interest Income	-123.38	-48.86
Interest on income tax refund	-0.06	0.00
Dividend Income	0.00	-0.03
Loss on Demolition of Building	0.00	13.17
Loss on discarding of assets	0.06	0.00
Bad Debts/ Provision for Doubtful Debts	4.10	2.96
Allowance/(Reversal) for expected credit loss	-2.30	20.29
Unrealised foreign exchange (gain)/loss	12.09	-9.36
Sundry Balance W/off (W/back)	4.80	1.19
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>3,833.11</b>	<b>3,681.58</b>
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES :</b>		
(Increase) / decrease Other non - current financial assets	17.06	47.08
(Increase) / decrease Other non - current assets	54.75	-182.68
(Increase) / decrease Inventories	-358.72	54.54
(Increase) / decrease Trade Receivable	-374.25	-739.83
(Increase) / decrease Other financial assets	-39.02	-92.99
(Increase) / decrease Other current assets	-136.14	-80.07
Increase / (decrease) Provisions	0.39	15.38
Increase / (decrease) Trade payables	158.97	-383.75
Increase / (decrease) Other current financial liabilities	-25.07	45.36
Increase / (decrease) Other current liabilities	-64.79	40.05
<b>Cash generated from operations</b>	<b>3,066.29</b>	<b>2,404.68</b>
Direct Taxes paid	-862.52	-732.80
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>2,203.77</b>	<b>1,671.88</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant and Equipment including Capital Work in Progress	-1,614.82	-1,173.53
investment in Subsidiary/Other Companies	-208.94	0.00
investment in Fixed Deposits in Bank	-1,992.89	0.00
Investment in mutual funds	-39.67	0.00
Loans	-12.31	-25.15
Interest Received	123.44	48.86
Sale of Property, Plant and Equipment	4.61	17.57
Dividend received	0.00	0.03
<b>NET CASH USED IN INVESTING ACTIVITY (B)</b>	<b>-3,740.58</b>	<b>-1,132.22</b>



**Seshaasai Technologies Limited**  
(formerly known as Seshaasai Business Forms Limited)  
(was previously known as Seshaasai Business Forms Private Limited)  
(CIN : L21017MH1993PLC074023)

(All amounts are in Indian Rs. million unless otherwise stated)

Particulars	Year Ended 31 March 2026 Audited	Year Ended 31 March 2025 Audited
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Term loans / Preference Shares	918.28	545.18
Repayment of Term loans	-1,797.30	-462.51
Net Increase / (Decrease) in Current Borrowings (Including Current Maturities)	-1,891.57	238.69
Repayment of Lease liabilities	-139.12	-119.81
Proceeds from Initial Public Offering	6,000.00	0.00
Payment for Initial Public Offering	-293.03	0.00
Dividend Paid	-170.00	-190.00
Interest Expenses	-192.50	-351.84
<b>NET CASH USED IN FINANCING ACTIVITY (C)</b>	<b>2,434.76</b>	<b>-340.29</b>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>897.95</b>	<b>199.37</b>
<b>OPENING BALANCES OF CASH &amp; CASH EQUIVALENTS</b>	<b>990.15</b>	<b>781.44</b>
<b>CLOSING BALANCES OF CASH &amp; CASH EQUIVALENTS</b>	<b>1,888.10</b>	<b>980.81</b>
Notes to Cash Flow Statement		
<sup>1</sup> Cash and Cash Equivalents		
Cash on Hand and Balance with banks	1,876.01	990.15
Effect of exchange rate changes	12.09	-9.36
<b>Closing cash and cash equivalents as restarted</b>	<b>1,888.10</b>	<b>980.81</b>
2 Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard ( Ind AS 7) statement of cash flows.		
3 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.		

For and on behalf of the Board of Directors  
Seshaasai Technologies Limited

Pragnyat Lalwani  
Managing Director  
DIN: 01870792  
Date: 18-05-2026



Place: Mumbai



*Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Sessaasai Technologies Limited (Formerly known as Sessaasai Business Forms Limited which was previously known as Sessaasai Business Forms Private Limited) ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended*

To

*The Board of Directors of*

*The Sessaasai Technologies Limited (Formerly known as Sessaasai Business Forms Limited which was previously known as Sessaasai Business Forms Private Limited)*

### *Opinion*

We have audited Standalone Financial Results for the year ended 31st March, 2026 included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31st March, 2026" (refer 'Other Matter' section below) of **Sessaasai Technologies Limited** (formerly known as Sessaasai Business Forms Limited which was previously known as Sessaasai Business Forms Private Limited) ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31st March, 2026:

- i. are presented in accordance with the requirements of Regulations 33 of the LODR Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

### *Basis for Opinion on the Annual Audited Standalone Financial Results for the year ended 31st March, 2026*

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March, 2026 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



### ***Responsibilities of the Management and Board of Directors for the Statement***

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended 31st March, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### ***Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March, 2026***

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

**For Vatsaraj & Co.**

Chartered Accountants

Firm Registration Number: 111327W

*J. S. Breh*

**CA Jwalant Buch**

Partner

M No.: 039033

UDIN: **26039033DXEJKJ5899**



Mumbai, 18<sup>th</sup> May 2026

**Seshaasai Technologies Limited**  
(formerly known as Seshaasai Business Forms Limited)  
(was previously known as Seshaasai Business Forms Private Limited)  
(CIN : L21017MH1993PLC074023)

**STANDALONE BALANCE SHEET AS AT 31ST MARCH 2026**

(All amounts are in Indian Rs. million unless otherwise stated)

	Particulars	As at 31 March 2026 Audited	As at 31 March 2025 Audited
I	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, plant and equipment	4,740.30	3,878.19
	(b) Right-of-use assets	57.30	228.25
	(c) Capital work-in-progress	497.05	80.56
	(d) Intangible assets	126.41	155.99
	(e) Intangible assets under development	70.23	14.86
	(f) Financial assets		
	(i) Investments	501.17	252.50
	(ii) Loans	135.79	97.59
	(iii) Other Financial assets	93.84	110.90
	(g) Non-Current Tax Assets (Net)	11.63	35.10
	(h) Other non-current assets	383.54	438.26
	<b>TOTAL NON-CURRENT ASSETS</b>	<b>6,617.26</b>	<b>5,292.20</b>
2	<b>CURRENT ASSETS</b>		
	(a) Inventories	1,880.67	1,522.05
	(b) Financial assets		
	(i) Trade receivables	3,290.04	2,921.85
	(ii) Cash and cash equivalents	1,858.06	968.21
	(iii) Bank balances other than (ii) above	2,246.29	268.91
	(iv) Loan	12.57	12.83
	(v) Other Financial assets	197.88	156.71
	(c) Other current assets	597.03	460.59
	<b>TOTAL CURRENT ASSETS</b>	<b>10,082.54</b>	<b>6,311.15</b>
	<b>TOTAL ASSETS</b>	<b>16,699.80</b>	<b>11,603.35</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	1,618.06	1,476.17
	(b) Other Equity	12,680.43	4,903.49
	<b>TOTAL EQUITY</b>	<b>14,298.49</b>	<b>6,379.66</b>
2	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	465.66	1,333.65
	(ii) Lease Liabilities	25.76	136.91
	(b) Provisions	0.00	14.19
	(c) Deferred Tax Liabilities (net)	198.31	162.46
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>689.73</b>	<b>1,647.21</b>
3	<b>CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	(i) Borrowings	291.83	2,195.24
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	110.53	83.62
	Total outstanding dues of other than micro enterprises and small enterprises	949.07	811.86
	(iii) Lease Liabilities	41.27	121.03
	(iv) Others Financial liabilities	235.45	201.24
	(b) Provisions	42.09	34.79
	(c) Current tax liabilities (Net)	0.00	28.26
	(d) Other current liabilities	41.34	100.44
	<b>TOTAL CURRENT LIABILITIES</b>	<b>1,711.58</b>	<b>3,576.48</b>
	<b>TOTAL LIABILITIES</b>	<b>2,401.31</b>	<b>5,223.69</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,699.80</b>	<b>11,603.35</b>

For and on behalf of the Board of Directors  
Seshaasai Technologies Limited

**Pragnyat Lalwani**

Managing Director

DIN: 01870792

Date: 18th May 2026

Place: Mumbai



**Seshaasai Technologies Limited**  
(formerly known as Seshaasai Business Forms Limited)  
(was previously known as Seshaasai Business Forms Private Limited)  
(CIN : L21017MH1993PLC074023)

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2026**

(All amounts are in Indian Rs. million unless otherwise stated)

Particulars	For the Quarter Ended			Year ended	
	March 31 2026	December 31, 2025	March 31 2025	March 31 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income:</b>					
Revenue from Operations	4,041.01	3,742.30	3,687.37	14,405.58	14,622.08
Other Income	60.33	50.84	30.47	144.56	101.37
<b>Total Income</b>	<b>4,101.34</b>	<b>3,793.14</b>	<b>3,717.84</b>	<b>14,550.14</b>	<b>14,723.45</b>
<b>2. Expenses:</b>					
Cost of Materials Consumed	2,256.37	2,051.31	2,109.63	8,029.63	8,430.63
Purchases of Stock-in-trade	14.57	11.83	12.18	54.53	39.51
Change in inventories of Finished goods, Work in progress, Stock-in-trade	-124.63	-27.67	-55.73	-272.15	42.08
Employee Benefit Expenses	184.62	174.15	141.97	653.49	571.29
Finance Cost	32.52	23.63	91.05	208.77	342.95
Depreciation and amortization	96.80	117.65	100.52	440.14	411.15
Other Expenses	511.70	552.54	493.39	2,105.96	1,938.11
<b>Total Expenses</b>	<b>2,971.95</b>	<b>2,903.44</b>	<b>2,893.01</b>	<b>11,220.37</b>	<b>11,775.72</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>1,129.39</b>	<b>889.70</b>	<b>824.83</b>	<b>3,329.77</b>	<b>2,947.73</b>
<b>4. Exceptional items</b>	-	-	-	-	-
<b>5. Profit before tax for the period / year (3-4)</b>	<b>1,129.39</b>	<b>889.70</b>	<b>824.83</b>	<b>3,329.77</b>	<b>2,947.73</b>
<b>6. Tax expenses</b>					
Current year	271.30	220.50	200.20	831.80	735.60
Deferred tax	11.28	-1.20	-6.78	35.16	20.56
Tax Adjustments of Earlier Years	21.19	4.27	0.00	25.46	-30.53
<b>Total Tax Expenses</b>	<b>303.77</b>	<b>223.57</b>	<b>193.42</b>	<b>892.42</b>	<b>725.63</b>
<b>7. Profit for the period / year (5-6)</b>	<b>825.62</b>	<b>666.13</b>	<b>631.41</b>	<b>2,437.35</b>	<b>2,222.10</b>
<b>8. Other Comprehensive Income (OCI)</b>					
<b>(A) Items that will not be reclassified to profit or loss</b>					
(i) Remeasurements of defined benefit plan	14.08	-24.45	-4.81	3.79	8.82
(ii) Equity instrument through Other Comprehensive Income					
(iii) Income tax relating to items no (i & ii) above	-3.54	7.15	1.25	-0.95	-2.48
<b>(B) Items that will be reclassified to profit or loss</b>					
(i) Fair Value change on Cashflow hedge	0.00	0.00	1.02	-1.02	1.02
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	-0.26	0.26	-0.26
<b>Total Other Comprehensive Income (OCI), net off tax</b>	<b>10.54</b>	<b>-17.30</b>	<b>-2.80</b>	<b>2.08</b>	<b>7.11</b>
<b>9. Total Comprehensive Income for the period / year (7-8)</b>	<b>836.16</b>	<b>648.83</b>	<b>628.61</b>	<b>2,439.43</b>	<b>2,229.21</b>
<b>10. Earnings per equity share of Face value of Rs.10 each for profit/ (Loss) Quarterly figures not annualised</b>					
(a) Basic	5.10	4.12	4.28	15.70	15.05
(b) Diluted	5.10	4.12	4.28	15.70	15.05



**Notes :**

1. The audited standalone financial results of the Company for the Quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by Board of Directors of Company at its meeting held on 18th May, 2026

2. The Company completed its Initial Public Offering ("IPO") of 1,92,26,541 equity shares of face value of INR 10 each at an issue price of INR 423 per equity share (including a share premium of INR 413 per equity share) comprising of fresh issue of 1,13,52,526 equity shares aggregating to Rs.4,800.03 millions (including an employee discount of Rs 40 per share) and an offer for sale of 7874015 equity shares by selling shareholders aggregating to Rs. 3,330.71 million, totalling to Rs.8,130.74 millions. Pursuant to the IPO, the equity shares of the Holding Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on September 30, 2025.

The company had also raised from Pre-IPO placement an amount aggregating to Rs. 1,199.97 millions and issued 28,36,800 equity shares of face value of Rs.10 each at an issue price of Rs. 423 per share (including share premium of Rs.413 per share), fully comprising fresh issue of 28,36,800 equity shares.

The Company's share of total offer expenses are estimated to be Rs. 350.62 millions (inclusive of GST).The utilisation of the IPO proceeds in relation to fresh issue is summarised below:

Objects	Pre- IPO Proceeds (₹ in Millions)	IPO Proceeds (₹ in Millions)	Amount as per offer document (₹ in Millions)
Funding capital expenditure for the expansion of existing manufacturing units	-	1,979.13	1,979.13
Repayment and / or prepayment, in part or in full, of certain outstanding borrowings of our Company	700.02	2,299.98	3,000.00
Issue Expenses	41.34	309.28	350.62
General corporate purposes	458.61	211.64	670.25
<b>Total</b>	<b>1,199.97</b>	<b>4,800.03</b>	<b>6,000.00</b>

Objects	Amount as per offer document (₹ in Millions) (A)	As at beginning of the quarter (₹ in Millions) (B)	During the quarter (₹ in Millions) (C)	As at end of the quarter (₹ in Millions) (B+C)	Unutilized amount (₹ in Millions) (A-B-C)
Funding capital expenditure for the expansion of existing manufacturing units	1,979.13	342.84	207.72	550.56	1,428.57
Repayment and / or prepayment, in part or in full, of certain outstanding borrowings of our Company	3,000.00	3,000.00	-	3,000.00	-
Issue Expenses	350.62	36.56	256.47	293.03	57.59
General corporate purposes	670.25	79.01	132.60	211.61	458.64
<b>Total</b>	<b>6,000.00</b>	<b>3,458.41</b>	<b>596.79</b>	<b>4,055.20</b>	<b>1,944.80</b>

4. The Company only has a single business segment i.e. business of Security & variable data Printing and does not operate in any other reportable segment as per Ind AS 108: Operating Segments.

5. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular dated July 5, 2016.

6. The audited statement of cash flow has been prepared under the indirect method as set out in IND AS-7 on the "Statement of Cash Flows"

7. The Board of Directors has recommended dividend of Rs. 2.50/- per fully paid-up equity share of Rs. 10/- each for the financial year ended March-31, 2026. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company

8. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The impact of these changes, assessed by the Company, on the basis of the information available read with the FAQs released by Ministry of Labour & Employment, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the company for the quarter ended March 31, 2026. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

9. The figures of Quarter ended 31st March 2026 are balancing figures between the audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year.

10. The figures for the corresponding previous period have been regrouped / rearranged / recasted / wherever necessary for the purpose of comparison.

For and on behalf of the Board of Directors  
Seshaasai Technologies Limited

Pragnyat Lalwani  
Managing Director  
DIN: 01870792



Date: 18th May 2026  
Place: Mumbai

**Seshaasai Technologies Limited**  
(formerly known as Sesaasai Business Forms Limited)  
(was previously known as Sesaasai Business Forms Private Limited)  
(CIN : L21017MH1993PLC074023)

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026**

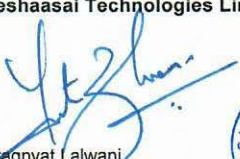

(All amounts are in Indian Rs. million unless otherwise stated)

Particulars	Year Ended 31 March 2026 Audited	Year Ended 31 March 2025 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax & Extraordinary Items	3,329.77	2,947.74
<b>Adjustment for:</b>		
Depreciation and amortisation expenses	440.14	411.15
Interest Expenses	208.77	342.95
Profit on Sale of Fixed Assets	-0.56	-1.43
Interest Income	-121.52	-47.39
Dividend Income	0.00	-0.03
Loss on Demolition of Building	0.00	13.17
Bad Debts/ Provision for Doubtful Debts	3.71	9.16
Allowance/(Reversal) for expected credit loss	-2.30	11.66
Unrealised foreign exchange (gain)/loss	12.09	-9.37
Sundry Balance W/off	4.80	1.19
Unrealised Loss on Fair Valuation of Mutual Funds	0.33	0.00
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>3,875.23</b>	<b>3,678.78</b>
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES :</b>		
(Increase) / decrease Other non - current financial assets	17.06	47.07
(Increase) / decrease Other non - current assets	54.71	-182.68
(Increase) / decrease Inventories	-358.62	54.55
(Increase) / decrease Trade Receivable	-374.39	-739.48
(Increase) / decrease Other financial assets	-41.17	-91.57
(Increase) / decrease Other current assets	-136.43	-79.69
Increase / (decrease) Provisions	-3.09	14.61
Increase / (decrease) Trade payables	163.10	-402.03
Increase / (decrease) Other current financial liabilities	-23.36	45.97
Increase / (decrease) Other current liabilities	-59.11	41.84
<b>Cash generated from operations</b>	<b>3,113.92</b>	<b>2,387.38</b>
Direct Taxes paid	-862.03	-732.44
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>2,251.89</b>	<b>1,654.94</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payment of Property, Plant and Equipment including Capital Work in Progress	-1,645.58	-1,172.89
Investment in Subsidiary	-209.00	-
Investment in Mutual Funds	-40.00	-
Investments in Fixed Deposits with Bank	-1,977.37	-
Loans	-37.95	-25.15
Interest Received	121.52	47.39
Sale of Property, Plant and Equipment	4.27	17.57
Dividend received	0.00	0.03
<b>NET CASH USED IN INVESTING ACTIVITY (B)</b>	<b>-3,784.11</b>	<b>-1,133.05</b>



**Seshaasai Technologies Limited**  
(formerly known as Seshaasai Business Forms Limited)  
(was previously known as Seshaasai Business Forms Private Limited)  
(CIN : L21017MH1993PLC074023)

(All amounts are in Indian Rs. million unless otherwise stated)

Particulars	Year Ended 31 March 2026 Audited	Year Ended 31 March 2025 Audited
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Term loans	929.31	545.18
Repayment of Term loans	-1,797.30	-462.51
Net Increase/ (Decrease) in Current Borrowings (Including Current Maturities)	-1,903.41	238.69
Repayment of Lease liabilities	-138.93	-119.80
Proceeds from Initial Public Offering	6,000.00	0.00
Payment for Initial Public Offering	-293.03	0.00
Dividend Paid	-170.00	-190.00
Interest Expenses	-192.48	-351.84
<b>NET CASH USED IN FINANCING ACTIVITY (C)</b>	<b>2,434.16</b>	<b>-340.28</b>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>901.94</b>	<b>181.62</b>
<b>OPENING BALANCES OF CASH &amp; CASH EQUIVALENTS</b>	<b>968.21</b>	<b>777.22</b>
<b>CLOSING BALANCES OF CASH &amp; CASH EQUIVALENTS</b>	<b>1,870.15</b>	<b>958.83</b>
<b>Notes to Cash Flow Statement</b>		
<b><u>a) Cash and Cash Equivalents</u></b>		
Cash on Hand and Balance with banks	1,858.06	968.21
Effect of exchange rate changes	12.09	-9.37
<b>Closing cash and cash equivalents as restarted</b>	<b>1,870.15</b>	<b>958.83</b>
<b>Notes</b>		
1. The above Statement has been prepared as per Ind AS 7 - Statement of Cash Flows as per indirect method.		
<b>For and on behalf of the Board of Directors</b>		
<b>Seshaasai Technologies Limited</b>		
 Pragnyat Lalwani Managing Director		
DIN: 01870792 Date: 18-05-2026 Place: Mumbai		