MACHHAR INDUSTRIES LIMITED

Ref No. MIL/2026-27/CS/14 **Date:- 16th, July, 2026**

To,
The Manager – Listing Compliance
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 543934

Sub: Outcome of board meeting held on 16th July, 2026 under regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir/Madam,

This is to inform in terms of Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and disclosures Requirements) Regulations 2015 (SEBI LODR Regulations) the board of Directors of the company at their meeting held today i.e Thursday 16th July, 2026 has inter alia considered and approved:-

1. **Annexure-A** :- Un-Audited financial results as required under Regulations 33 of SEBI LODR Regulations for the Quarter ended 30th June, 2026 along with Limited Review Report of Statutory Auditors thereon. Enclosed herewith :- Un-Audited Financial Quarterly Results (Standalone) and consolidated along with the Limited Review Report of Statutory Auditors. Mr. Sandeep Machhar, Managing Director of the company has signed the financial results forming part of this disclosure as authorized by the board of directors.
2. **Annexure -B** :- Statement of Deviation of Variation for Proceeds of Presential Issue.:- **NOT APPLICABLE**
3. **Annexure C** – Disclosure of Outstanding defaults on Loan including revolving facilities from Banks/financial institutions (as per SEBI Circular SEBI/HO/CFD1/CIR/P/2019/140 dated 21st November, 2019) – **NOT APPLICABLE**
4. **Annexure D**-Format for Related Party Transactions. **NOT APPLICABLE**
5. **Annexure E**- Declaration with respect to Limited review Report. **Enclosed**

The board meeting commenced at 12.30 pm and concluded at 03.45 pm . The above is for your information and dissemination to the public at large.

Thanking you,
Yours faithfully,
For Machhar Industries Limited

Mahesh Bharat Dube
Digitally signed by Mahesh Bharat Dube
Date: 2026.07.16 16:06:04 +05'30'

CS Mahesh Dube
Company Secretary & Compliance Officer
F-12866

Works:
1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496, Email: vwkatkar@gmail.com
2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road, Dist. Aurangabad -431105, Pn.09552533328, Email: info@machharinfra.com

Regd. Office: City Pride Building, FF-107, Jalna Road, Mondha Naka, Dist. Aurangabad (MS) 431001
0240-2351133, 9552533328,
Email: info@machharinfra.com
CIN: U45202MH2008PLC185168,
website:www.machharind.com

Annexure - I

ASHOK R. MAJETHIA
B.Com. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel: - (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajinagar (Aurangabad)

1. We have reviewed the accompanying standalone statement of unaudited financial results of **Machhar Industries Limited** (CIN: U45202MH2008PLC185168) (the company) for the quarter ended 30th June 2026 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (Listing Regulations).

2. This standalone statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 (the Act) read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

ASHOK R. MAJETHIA
CHARTERED ACCOUNTANT
M. NO. 124781
FRN.NO.:127769W
KHOPOLI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W

ASHOK R. MAJETHIA
CHARTERED ACCOUNTANT
M. NO.:124781
FRN.NO.:127769W
KHOPOLI

Ashok Majethia
Proprietor
M No: 124781
UDIN: 26124781AHMBIJ5480

Place: Khopoli Dist, Raigad
Dated: 16/07/2026

Regd. Office: City Pride Building, FF-107, Jalna Road,
Mondha Naka, Dist. Chhatrapati Sambhajinagar (MS) 431001
0240-2351133, 9552533328, **CIN: U45202MH2008PLC185168,**
Email: info@machharinfra.com. website:www.machharind.com

MACHHAR INDUSTRIES LIMITED

Statement of standalone unaudited financial results for the Quarter ended on 30th June 2026

Rs. In Lakhs

	PARTICULARS	Quarter Ended			Year ended
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
I	**Income**				
	Revenue from operations	608.29	442.57	350.86	1,555.97
	Other income	4.66	8.93	4.19	25.70
	Total income from operations	**612.95**	**451.50**	**355.05**	**1,581.67**
II	**Expenses**				
	Raw material consumed	179.55	87.42	77.12	290.98
	Change in Inventories	(1.12)	0.20	1.77	(0.92)
	Employee benefit expenses	48.44	36.26	44.56	141.72
	Finance costs	4.36	4.35	4.21	16.25
	Depreciation and amortization expenses	9.74	9.37	10.51	38.94
	Other expenses	332.46	287.20	205.26	1,010.50
	Total expenses	**573.43**	**424.80**	**343.43**	**1,497.47**
III	**Profit/(Loss) before exceptional items and tax**	**39.52**	**26.70**	**11.63**	**84.20**
IV	**Exceptional items- Prior Period Items**	-	-	-	-
V	**Profit/(Loss) before tax**	**39.52**	**26.70**	**11.63**	**84.20**
VI	**Tax expenses**				
	a) Current tax	9.82	9.24	2.94	19.71
	b) Income tax prior year	-	0.20	-	(2.58)
	b) Deferred tax	0.81	1.25	(2.75)	8.55
	Total tax expenses	**10.63**	**10.68**	**0.20**	**25.68**
VII	**Net Profit/(Loss) for the period/year**	**28.89**	**16.02**	**11.43**	**58.52**
VIII	**Other comprehensive income (net of tax)**				
	Items that will not be reclassified to profit or loss:				
	i) Remeasurement of post employment benefit obligations and investment	(3.11)	(42.96)	25.16	**(4.45)**
	ii) Income-tax relating to items that will not be reclassified to profit or loss	0.12	6.86	(3.08)	**1.12**
	Total other comprehensive income	**(2.99)**	**(36.10)**	**22.09**	**(3.33)**
IX	**Total comprehensive income for the period/year (VII+VIII)**	**25.90**	**(20.08)**	**33.52**	**55.19**
X	**Paid-up equity share capital (face value of Rs.10 per share)**	74.09	74.09	74.09	74.09
XI	**Other equity (excluding revaluation reserve)**				897.70
XII	**EPS in Rs. (Face Value of Rs.10/- each)***				
	-Basic	3.90	2.16	1.54	7.90
	-Diluted	3.90	2.16	1.54	7.90
	*not annualised				

Notes

(1) The financial results were reviewed by the Audit Committee at its meeting held on 16th July 2026 and approved by the Board of Directors on 16th July 2026.

(2) Segmental Reporting

Particulars	Quarter ended			Year ended
	30/06/2026	31/03/2026	30/06/2025	31st March, 2026
	Unaudited	Audited	Unaudited	Audited
Segment revenue from operations				
Explosives Division	117.35	108.62	77.23	387.72
Transportation Division	236.99	192.30	140.23	689.62
Adblue Division	253.95	141.65	137.59	478.63
Total segment revenue	**608.29**	**442.57**	**355.05**	**1,555.97**
Less: Inter-segment revenue	-	-	-	-
Net revenue from operations	**608.29**	**442.57**	**355.05**	**1,555.97**
Segment results (Profit / (Loss) before interest, exceptional items and tax)				
Explosives Division	3.79	10.05	(23.97)	(14.58)
Transportation Division	15.04	8.16	17.71	67.39
Adblue Division	20.38	3.91	17.91	21.94
Total	**39.22**	**22.12**	**11.64**	**74.75**
Less: Finance costs	**4.36**	**4.35**	**4.21**	**16.25**
Explosives Division	0.91	0.92	0.36	2.37
Transportation Division	-	-	-	-
Adblue Division	3.45	3.43	3.85	13.88
Less: Exceptional items		-	-	-
Other income	4.66	8.93	4.19	25.70
Profit / (Loss) before Tax	**39.52**	**26.70**	**11.63**	**84.20**

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4)There were no investor complaints pending/received during the period under review.

(5) The figures have been regrouped/rearranged wherever necessary.

ASHOK R. MAJETHIA & CO.
Chartered Accountants

ASHOK R. MAJETHIA
PROPRIETOR
MEMBERSHIP NO. 124781

Udin:- 26124781AHMBIJ5480

MACHHAR INDUSTRIES LIMITED

For and on behalf of Board of Directors

Sandeep Machhar
Managing Director
DIN No.: 00251892

Place: Chattrapati Sambhajanagar
Date: 16/07/2026

ASHOK R. MAJETHIA
B.Com. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel: - (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Limited Review Report

To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajinagar (Aurangabad)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the statements) of **Machhar Industries Limited** (CIN: U45202MH2008PLC185168) ('the Holding Company') and its joint venture company (together referred to as "the Group") for the quarter ended 30th June 2026 (The Statement) being submitted by the Holding Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (Listing Regulations).

2. The consolidated statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.

3. We conducted our review of the consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and thus provide less assurance than audit. A review is substantially less in scope than an audit conducted in accordance

ASHOK R. MAJETHIA
CHARTERED ACCOUNTANT
M. NO. 124781
FRN.NO. 127769W
KHOPOLI

with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by Securities and Exchange Boad of India under regulation 33(8) of Listing Regulations, to the extent applicable.

4. This statement includes the results of the following entities: -

Name of Entity	Relationship
Machhar Industries Limited	Holding Company
Nirvan Nutra Private Limited	Joint Venture Company

5. Based on our review conducted and procedure performed as state in para 3 above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the Joint Venture Company included in the Consolidated Statement, whose Financial Information reflects total expenditure of Rs.0.05 Lakh net Loss after tax Rs. 0.05 Lakhs for the quarter ended on 30th June 2026. These Interim Financial Results have been reviewed by other auditors and have been adopted by us.

For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W

ASHOK R. MAJETHIA
CHARTERED ACCOUNTANT
M. NO.:124781
FRN.NO.:127769W
KHOPOLI

Ashok Majethia
Proprietor
M No: 124781
UDIN: 26124781ZZFQOJ8920

Place: Khopoli Dist, Raigad
Dated: 16/07/2026

Regd. Office: City Pride Building, FF-107, Jalna Road,
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0240-2351133, 9552533328, **CIN: U45202MH2008PLC185168,**
Email: info@machharinfra.com, website:www.machharind.com

MACHHAR INDUSTRIES LIMITED

Statement of consolidated unaudited financial results for the Quarter ended on 30th June 2026

Rs. In Lakhs

	PARTICULARS	Quarter Ended			Year ended
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
I	**Income**				
	Revenue from operations	608.29	442.57	350.86	1,555.97
	Other income	4.66	8.93	4.19	25.70
	Total income from operations	**612.95**	**451.50**	**355.05**	**1,581.67**
II	**Expenses**				
	Raw material consumed	179.55	87.42	77.12	290.98
	Change in Inventories	(1.12)	0.20	1.77	(0.92)
	Employee benefit expenses	48.44	36.26	44.56	141.72
	Finance costs	4.36	4.35	4.21	16.25
	Depreciation and amortization expenses	9.74	9.37	10.51	38.94
	Other expenses	332.52	287.14	205.28	1,010.70
	Total expenses	**573.49**	**424.74**	**343.45**	**1,497.67**
III	**Profit/(Loss) before exceptional items and tax**	**39.46**	**26.76**	**11.61**	**84.00**
IV	**Exceptional items- Prior Period Items**	-	-	-	-
V	**Profit/(Loss) before tax**	**39.46**	**26.76**	**11.61**	**84.00**
VI	**Tax expenses**				
	a) Current tax	9.80	9.24	2.94	19.71
	b) Income tax prior year	-	0.20	-	(2.58)
	b) Deferred tax	0.81	1.25	(2.75)	8.55
	Total tax expenses	**10.61**	**10.68**	**0.20**	**25.68**
VII	**Net Profit/(Loss) for the period/year**	**28.85**	**16.08**	**11.41**	**58.32**
VIII	**Other comprehensive income (net of tax)**				
	Items that will not be reclassified to profit or loss:				
	i) Remeasurement of post employment benefit obligations and investment	(3.11)	(42.96)	25.16	**(4.45)**
	ii) Income-tax relating to items that will not be reclassified to profit or loss	0.12	6.86	(3.08)	**1.12**
	Total other comprehensive income	**(2.99)**	**(36.10)**	**22.09**	**(3.33)**
IX	**Total comprehensive income for the period/year (VII+VIII)**	**25.86**	**(20.02)**	**33.50**	**54.99**
X	**Paid-up equity share capital (face value of Rs.10 per share)**	74.09	74.09	74.09	74.09
XI	**Other equity (excluding revaluation reserve)**				897.70
XII	**EPS in Rs. (Face Value of Rs.10/- each)***				
	-Basic	3.89	2.17	1.54	7.87
	-Diluted	3.89	2.17	1.54	7.87
	*not annualised				

Notes

(1) The financial results were reviewed by the Audit Committee at its meeting held on 16th July 2026 and approved by the Board of Directors on 16th July 2026.

(2) Segmental Reporting

Particulars	Quarter ended			Year ended
	30/06/2026 Unaudited	31/03/2026 Audited	30/06/2025 Unaudited	31st March, 2026 Audited
Segment revenue from operations				
Explosives Division	117.35	108.62	77.23	387.72
Transportation Division	236.99	192.30	140.23	689.62
Adblue Division	253.95	141.65	137.59	478.63
Total segment revenue	**608.29**	**442.57**	**355.05**	**1,555.97**
Less: Inter-segment revenue	-	-	-	-
Net revenue from operations	**608.29**	**442.57**	**355.05**	**1,555.97**
Segment results (Profit / (Loss) before interest, exceptional items and tax)				
Explosives Division	3.79	0.47	-26.04	(24.16)
Transportation Division	15.04	8.16	17.71	67.39
Adblue Division	20.38	13.66	19.94	31.69
Total	**39.22**	**22.29**	**11.60**	**74.92**
Less: Finance costs	**4.36**	**4.35**	**4.21**	**16.25**
Explosives Division	0.91	0.92	0.36	2.37
Transportation Division	-	-	-	-
Adblue Division	3.45	3.43	3.85	13.88
Less: Exceptional items		-		-
Other income	4.66	8.77	4.19	25.53
Profit / (Loss) from Joint Venture	(0.05)	0.05	0.02	(0.20)
Profit / (Loss) before Tax	**39.47**	**26.76**	**11.61**	**84.00**

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4)There were no investor complaints pending /received during the period under review.

(5) The figures have been regrouped/rearranged wherever necessary.

ASHOK R. MAJETHIA & CO.
Chartered Accountants

ASHOK R. MAJETHIA
PROPRIETOR
MEMBERSHIP NO. 124781

Udin :- 26124781ZZFQOJ8920

MACHHAR INDUSTRIES LIMITED

For and on behalf of Board of Directors

Sandeep Machhar
Managing Director
DIN No.: 00251892

Place: Chattrapati Sambhajanagar
Date: 16/07/2026

ANNEXURE- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**

ANNEXURE -C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable**

ANNEXURE -D. DISCLOSURE OF RELATED PARTY TRANSACTIONS – **Not Applicable**

MACHHAR INDUSTRIES LIMITED

ANNEXURE **-E**

Ref No. MIL/2026-27/CS/15 **Date:- 16th July, 2026**

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Tower, DalaI Street,
Fort, Mumbai - 400 001
Scrip Code – 543934

Dear Sir(s),

Sub:- Declaration with respect to Limited Review Report with unmodified opinion to the Un-Audited Financial Results **(Standalone & Consolidated)** for the quarter ended as on 30th June, 2026.

In Compliance with the regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s. Ashok Majethia (Firm registration No. 032742W) Chartered Accountants, Khopoli, Dist. Raigad have not expressed any modified opinion in their Limited Review Report pertaining to the **Standalone and consolidated** Un-Audited Financial Results of Machhar Industries Ltd for the Quarter ended as on 30th June, 2026 .

Kindly take on record the same.

Thanking you,
Yours faithfully,
For MACHHAR INDUSTRIES LIMITED

ANOOP SHROTRIYA
CHIEF FINANCIAL OFFICER

Works:
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