

June 08, 2026

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Incorporation of Wholly-Owned Step-down Subsidiary

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our earlier letter dated May 06, 2026 and pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform the Exchanges that Motilal Oswal Asset Management Company Limited ("MOAMC"), a Material Wholly-Owned Subsidiary of Motilal Oswal Financial Services Limited ("the Company"), has incorporated its Wholly-Owned Subsidiary i.e. Motilal Oswal Pension Fund Management Limited.

The details as required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular dated July 11, 2023 (as amended from time to time) are given in **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer

Encl.: As above



Think Equity
Think Motilal Oswal

Annexure- A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Motilal Oswal Pension Fund Management Limited (“MOPF”), Wholly-Owned Step-down Subsidiary.</p> <p>Date of Incorporation: June 04, 2026 (The communication of incorporation is received on June 08, 2026)</p> <p>Turnover: Not applicable as it is a newly incorporated entity.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>MOPF is a Wholly-Owned Subsidiary of Motilal Oswal Asset Management Company Limited (“MOAMC”).</p> <p>Further, MOAMC is a Material Wholly-Owned Subsidiary of Motilal Oswal Financial Services Limited (“the Company”). Therefore, it is a Related Party.</p> <p>The Promoter and Promoter Group of the Company do not have any interest in MOPF except to the extent of their shareholding in the Company.</p>
3.	Industry to which the entity being acquired belongs	Financial Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business of managing pension fund schemes regulated by the Pension Fund Regulatory and Development Authority (“PFRDA”) or any such statutory/ government authority(ies) established under any statute or by any central/state government.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	<p>MOAMC has received Letter of Appointment from PFRDA to act as Sponsor of Pension Fund on May 05, 2026.</p> <p>Further, MOPF will take necessary approvals from the relevant authorities, as may be</p>

Sr. No.	Particulars	Details
		required, before commencement of its business.
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap and details of the same	100% subscription to the Equity Share Capital in cash at Face Value.
8.	Cost of acquisition and/or the price at which the shares are acquired	
9.	Percentage of shareholding/control acquired and/or number of shares acquired	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The object of MOPF is to carry on the business of managing pension fund schemes regulated by the PFRDA or any such statutory/government authority(ies) established under any statute or by any central/state government.</p> <p>Date of Incorporation: June 04, 2026</p> <p>History/Turnover: Not applicable</p> <p>Country: India</p>

