Devyani International Limited

November 2, 2026

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in **Symbol: DEVYANI**	**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com **Security Code: 543330**

Sub: Regulation 30: Presentation on Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Presentation on Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2026.

The same is also being uploaded on website of the Company at www.dil-rjcorp.com.

You are requested to take the above on record.

Yours faithfully,
For Devyani International Limited

Pankaj Virmani

Digitally signed by Pankaj Virmani
DN: c=IN, o=Personal, title=2659, pseudonym=41ee08814066 4bf4937c17ce41b714d5, 2.5.4.20=3707615986 35a32ec12880bd20f9d6bf1e0cea82 8f618cb9ab4297719f2e4aad, postalCode=121001, st=Haryana, serialNumber=662a532e90644d78d21acc7a66f8fa746a569f819b8498cde6d1a47674603 0b2, cn=Pankaj Virmani
Date: 2026.11.02 12:06:58 +05'30'

Pankaj Virmani
Chief Sustainability Officer & Company Secretary

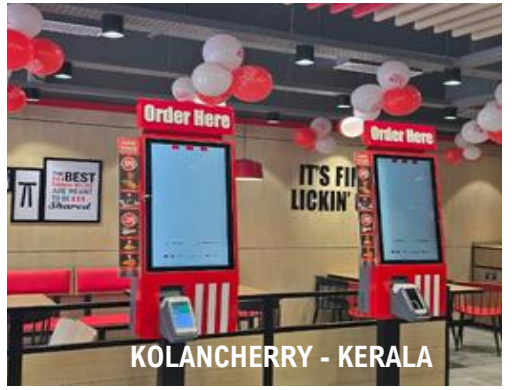
Encl.: *As above*

DEVYANI
INTERNATIONAL LIMITED

Q2 FY'27
Results Presentation















2nd Nov, 2026

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We use a variety of financial and operational performance indicators to measure and analyze our financial performance and financial condition from period to period and to manage our business. Further, financial or performance indicators used here, have limitations as analytical tools, and should not be considered in isolation from, or as a substitute for, analysis of our historical financial performance, as reported and presented in our financial statements. Further, past performance is not necessarily indicative of future results.

This presentation has been prepared by the Company. This document is a summary only and does not purport to contain all of the information that may be required to evaluate any potential transaction and any recipient hereof should conduct its own independent analysis of the Company and their businesses, including the consulting of independent legal, business, tax and financial advisers. The information in this presentation has not been independently verified and has not been and will not be reviewed or approved by any statutory or regulatory authority or stock exchange in India. No representation, warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information and opinions in this presentation. Further, nothing in this document should be construed as constituting legal, business, tax or financial advice.

Chairman's Comments



Commenting on the performance, Mr. Ravi Jaipuria, Chairman said:

Our growth momentum carried on firmly into the second quarter. We have had a good quarter with positive SSSGs ranging from 4% to 9% across our brand portfolio in India except PH which saw sequentially better numbers. We added 70 net new stores during the quarter. KFC led the store additions, with 50 net new units added in India. This takes our store footprint to 1,923 stores in India and 2,325 globally. We are on track to meet our full-year guidance of 200–220 net new additions, with the same discipline: the right locations and a clear line of sight to profitability.

Building on the positive SSSG performance, we delivered consolidated sales of INR 1,519 Cr, growing 10.4% yoy. Despite steep inflation in raw materials and wages, the leverage from higher same-store sales and tight cost control helped us lift the EBITDA by nearly 18%, to INR 229 Cr. This is one of the best Q2 operating EBITDA numbers that we have seen and the same helped us post Profit before Taxes of INR 5.7 Crs for the quarter, against a loss last year. Your company delivered a PBT of Rs 29 Crs in H1 vs a loss of Rs 24 Crs in the previous year.

Equally encouraging is the quality of growth that we are observing. Across brands, we have witnessed transaction led growth – and growth in our on-premise channel sales. Both these trends are very heartening and are key to a long-term sustainable growth trajectory.

While the India opportunity is real, the near-term challenges are far from over. We have seen strong food and fuel inflation and job losses because of AI adoption. The household budgets are under pressure. With this we also need to reorient ourselves more in favour of value given the macro-economic reality in the Country and a strong K shaped economy that India is turning into.

The regulatory environment also continues to evolve rapidly. A heightened inspection drive from the Food authorities across the country disrupted store operations during the inspections. While we strongly believe that a strong focus on hygiene and operational control is needed and will help the formalization journey for the industry, there needs to be consistent application of the same. With food inflation firming and interest rates beginning to rise, we expect discretionary spending to stay under pressure – as our peers have also already indicated. By providing sharper value at entry price points, consistent marketing, and a concerted effort on bringing guests back into our restaurants, we feel we are well positioned to perform in the coming quarters.

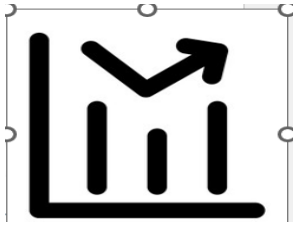
Our new management team is settling in, and we are confident that our plans with respect to pre-merger preparation are progressing well. We are expecting that the merger should get approvals in line with our initial plans. You will be pleased to know that we have received CCI approval for the merger from the authorities.

FY27 Q2 - BUSINESS HIGHLIGHTS



SSSG momentum maintained

- ✓ KFC delivered +4.4% SSSG, improving QoQ
- ✓ Costa and BBK delivered more than 8.0% SSSG
- ✓ Pizza Hut SSSG also improved on a sequential basis.



Focus on customer value proposition

- ✓ INR 99 Krisper meal leading KFC's new customer recruitment
- ✓ Triple Spice range launched in Pizza Hut. Innovative fusion product combining global and Indian tastes.
- ✓ Sattvik Biryani by BBK – demonstrated new product development capabilities.



Strong margin delivery in inflationary environment

- ✓ Operating EBITDA grew +34% yoy to reach INR 125 Cr.
- ✓ Mitigated inflation through cost management & sharper execution.
- ✓ Delivered PBT of INR 5.7 Cr vs a loss of 27 Cr last year.

FY27 Q2 & H1 - PERFORMANCE HIGHLIGHTS



Store additions during the quarter

- ✓ 70 NNU. KFC added 50 net new stores
- ✓ BBK- 6 net additions
- ✓ Yearly store opening plan as per guidance



Continued Revenue growth

H1 FY27 INR 30,999 Mn; +13.4% vs H1 FY26

- ⬆️ India Revenue INR 20,935 Mn; +12.0% vs H1 FY26
- ⬆️ KFC India INR 13,266 Mn; +12.0% vs H1 FY26
- ⬆️ International business INR 10,318 Mn; +16.9% vs H1 FY26



Margin Performance

- ⬆️ **Gross Margin:** H1 FY27 at **68.8%**
- ⬆️ **Brand Cont. growth :** Q2 FY27 ~ 23% YoY
- ⬆️ **Operating EBITDA growth:** Q2 FY27 **34% YoY**



Earnings Performance

Consolidated EBITDA

- ✓ H1 FY27 INR **4,834 Mn**; 21.1% up vs H1 FY26
- ✓ EBITDA Margin at 15.6%, **+100 bps vs H1 FY26**

NEW STORE OPENINGS AND STORE COUNT

	Net New Units			Stores as at 30 June 26	Stores as at 30 Sep 26
Brand	**Q2 FY26**	**Q1 FY27**	**Q2 FY27**		
YUM BRANDS	**33**	**-2**	**56**	**1,420**	**1,476**
KFC	*30*	*11*	*50*	*794*	*844*
PH	*3*	*-13*	*6*	*626*	*632*
FRANCHISEE BRANDS*	-4	-1	5	197	202
OWN BRANDS	0	1	7	218	225
Food-Courts/ Airports	*0*	*0*	*0*	*20*	*20*
Total India	**29**	**-2**	**68**	**1,855**	**1,923**
Thailand	1	0	0	323	323
Nigeria	0	-1	-1	39	38
Nepal	2	0	3	38	41
Total International	**3**	**-1**	**2**	**400**	**402**
Total DIL	**32**	**-3**	**70**	**2,255**	**2,325**

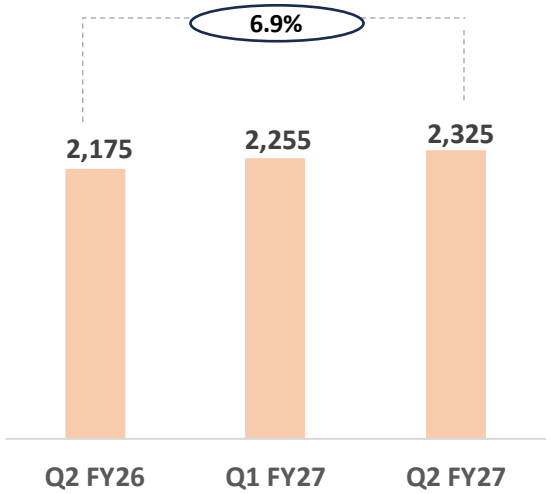
**Does not include Tealive stores & Costa PVR*

NNU = Gross additions less Closures

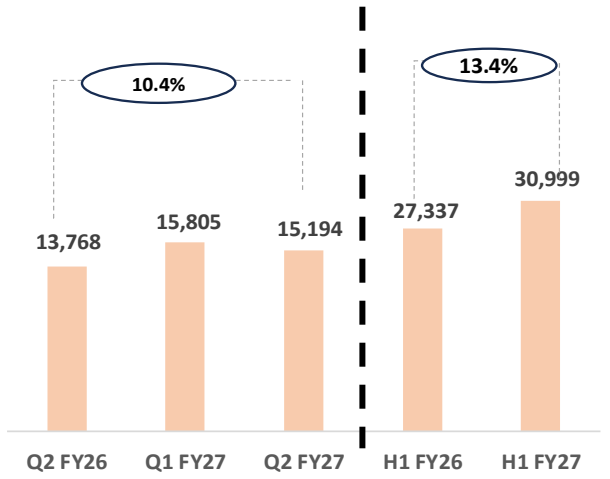
PERFORMANCE TREND – DIL CONSOLIDATED

ALL FIGURES IN INR MILLION, UNLESS SPECIFIED

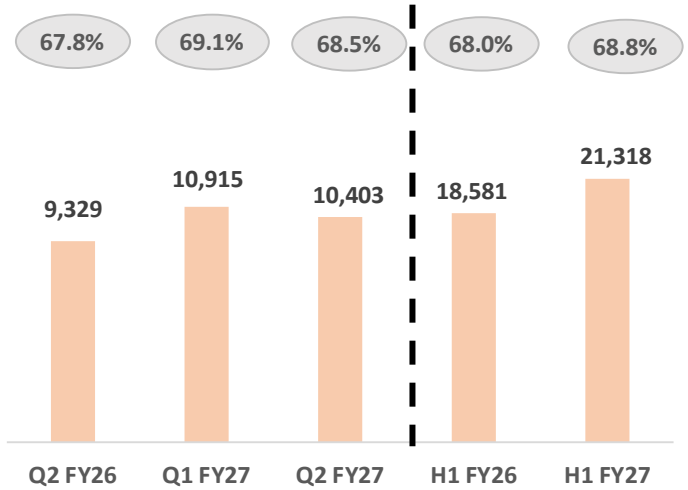
STORE COUNT (NOS) AT END OF PERIOD



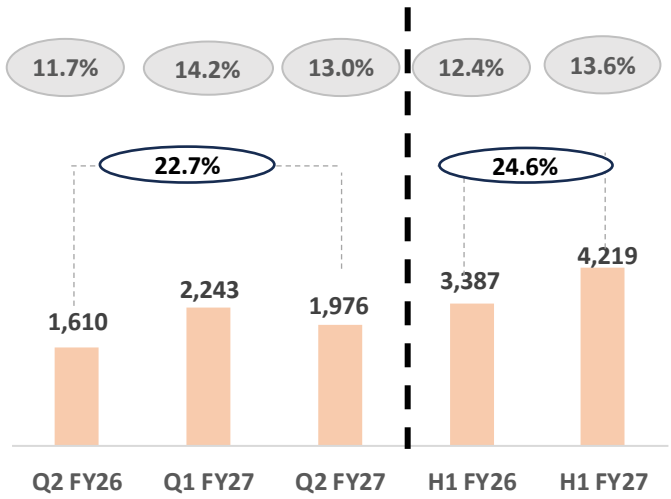
REVENUE FROM OPERATIONS



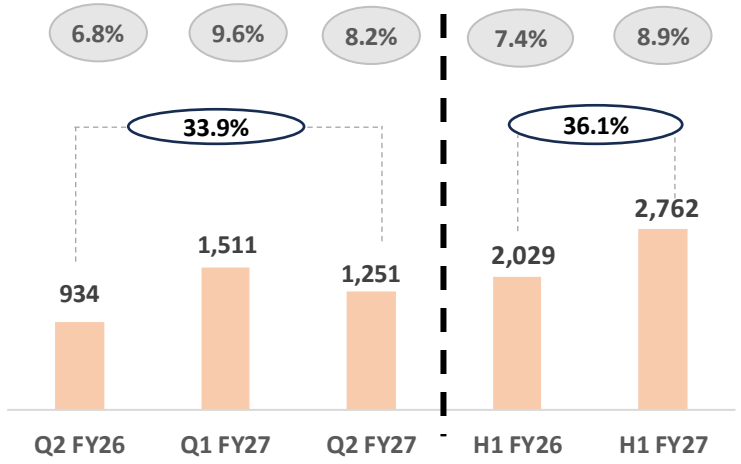
GROSS MARGIN



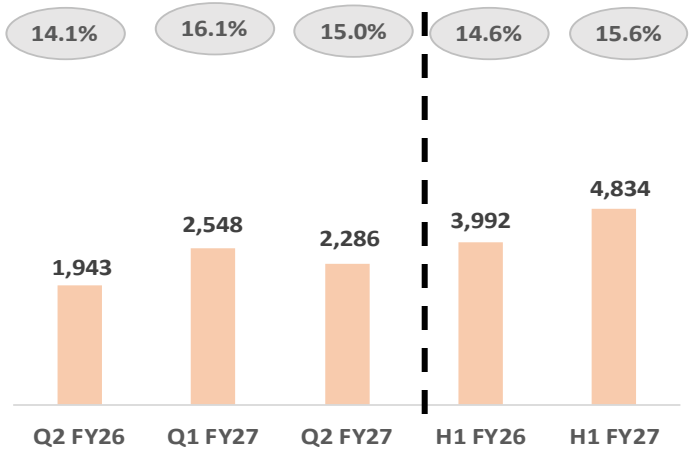
BRAND CONTRIBUTION



OPERATING EBITDA



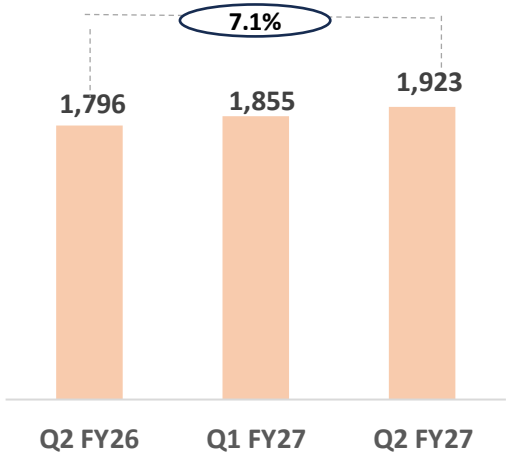
REPORTED EBITDA



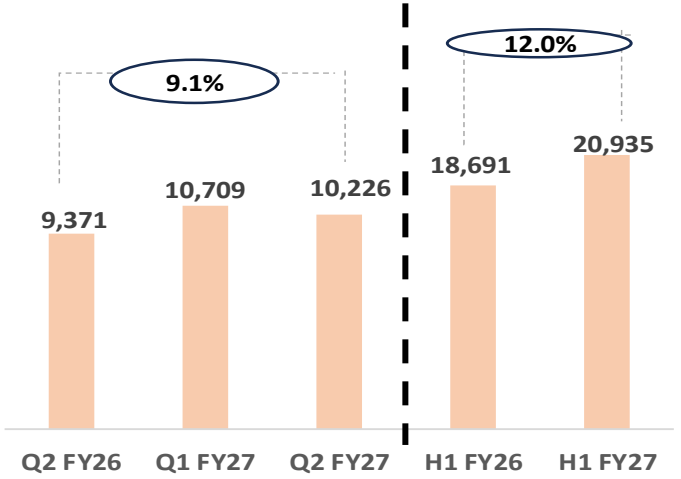
PERFORMANCE TREND – DIL INDIA

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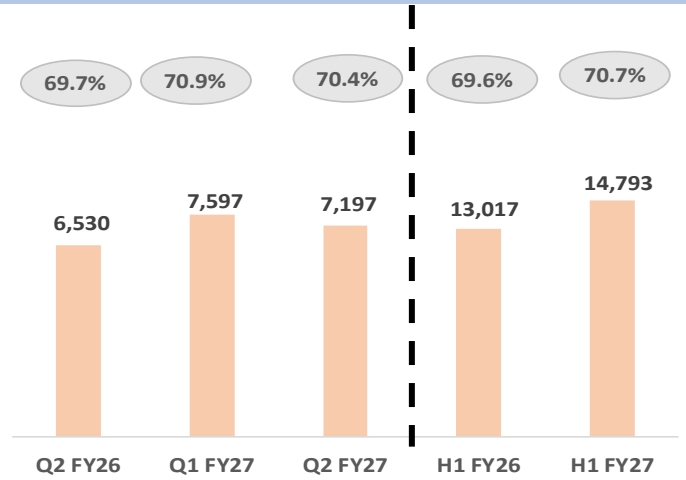
STORE COUNT (NOS) AT END OF PERIOD



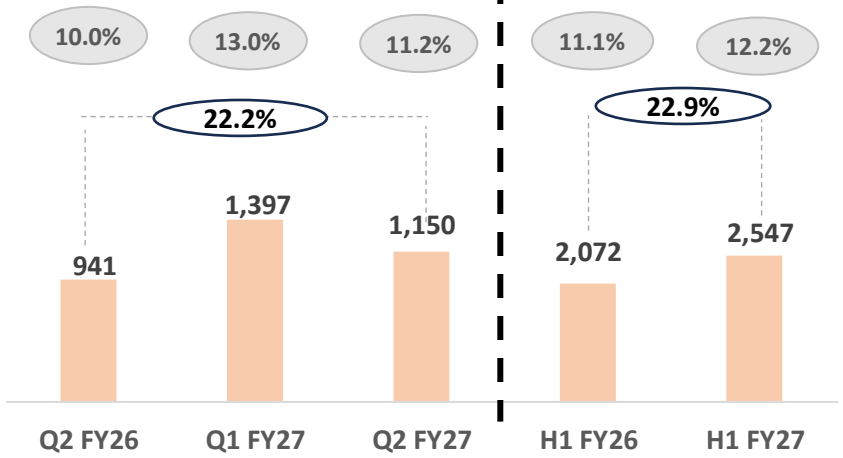
REVENUE FROM OPERATIONS



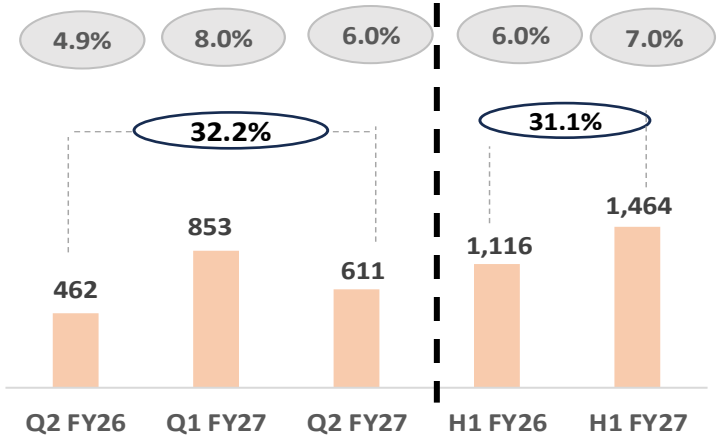
GROSS MARGIN



BRAND CONTRIBUTION

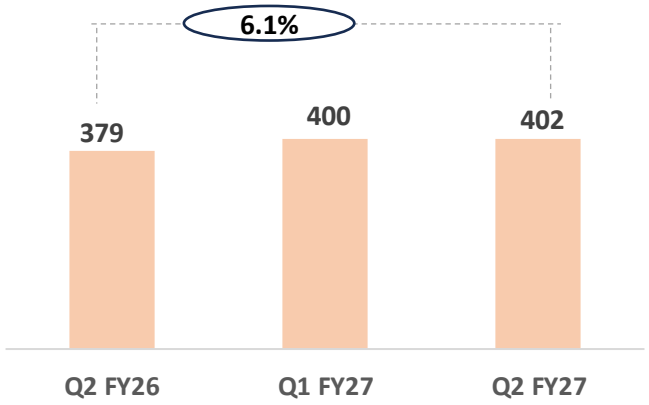


OPERATING EBITDA

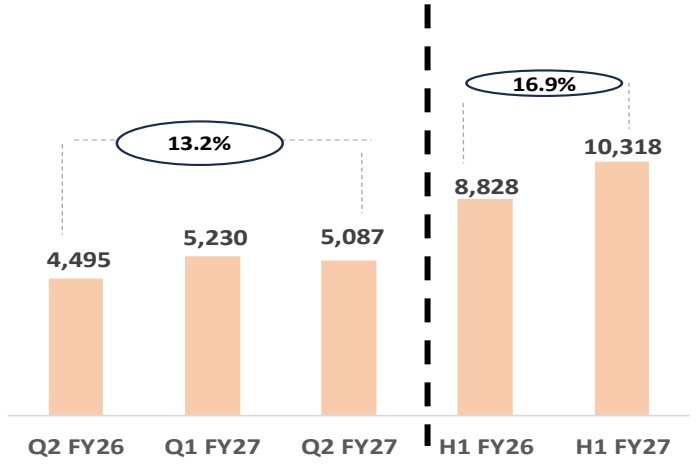


PERFORMANCE TREND – DIL INTERNATIONAL

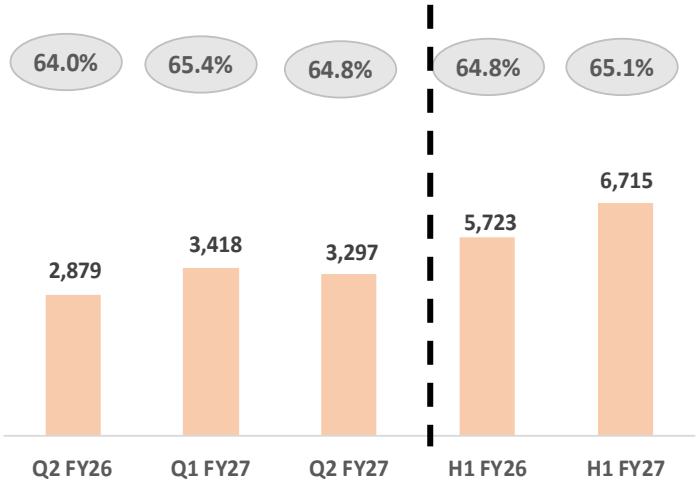
STORE COUNT (NOS) AT END OF PERIOD



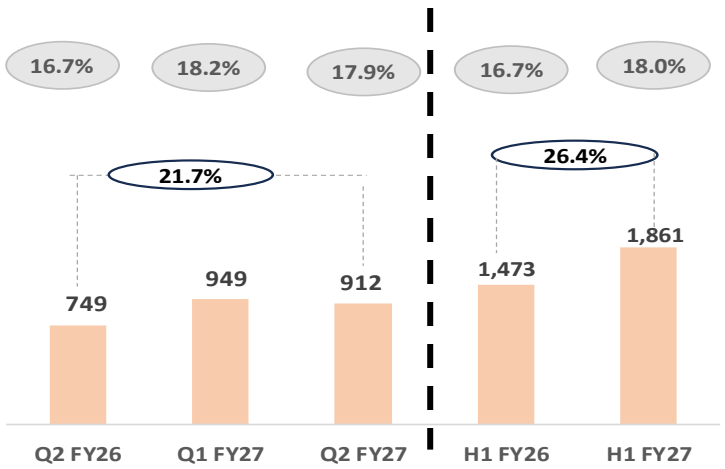
REVENUE FROM OPERATIONS



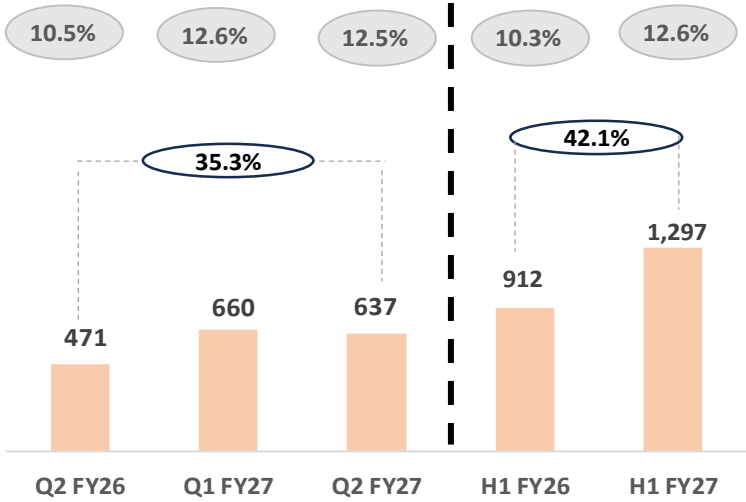
GROSS MARGIN



BRAND CONTRIBUTION



OPERATING EBITDA



All figures in INR Million, unless specified

KFC: Q2 FY27 New Stores



Six Miles, Guwahati



Kuthiathode Eramalloor, Kerala



KFC Makali, Bangalore

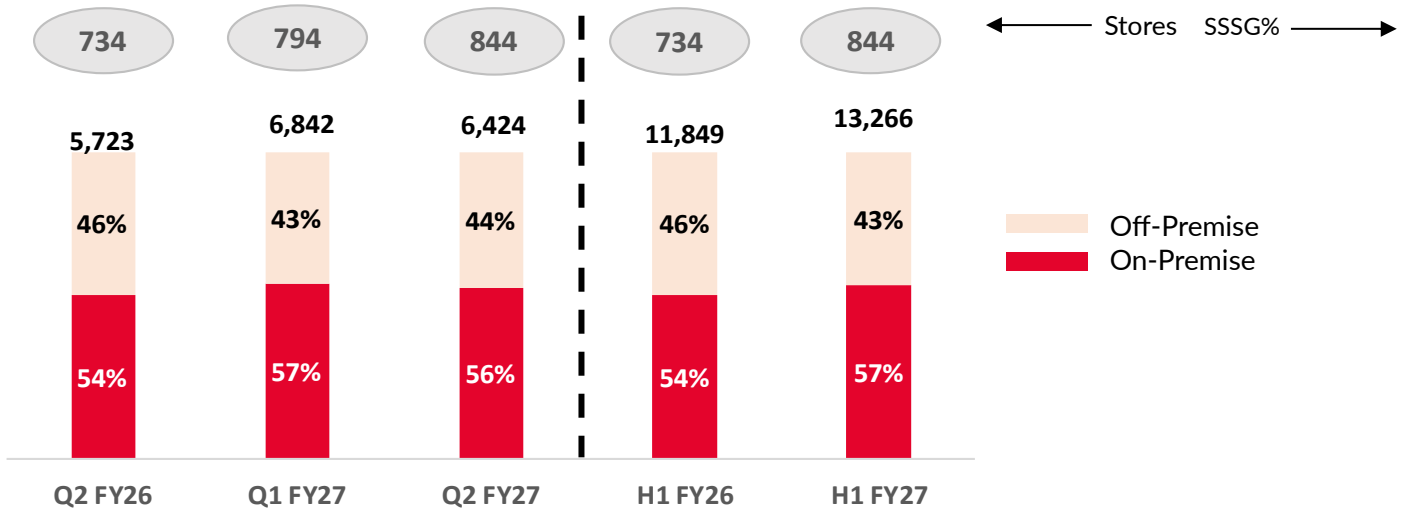


Guwahati -Shillong

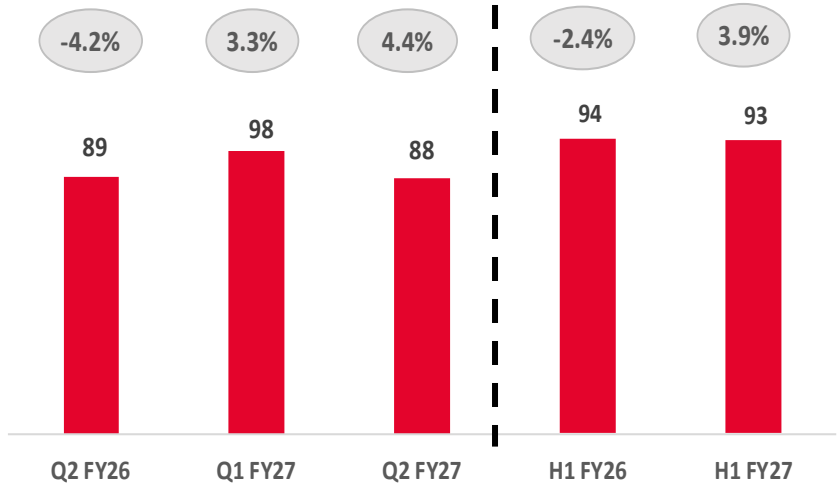
BUSINESS PERFORMANCE – KFC INDIA

All figures in INR Million, unless specified

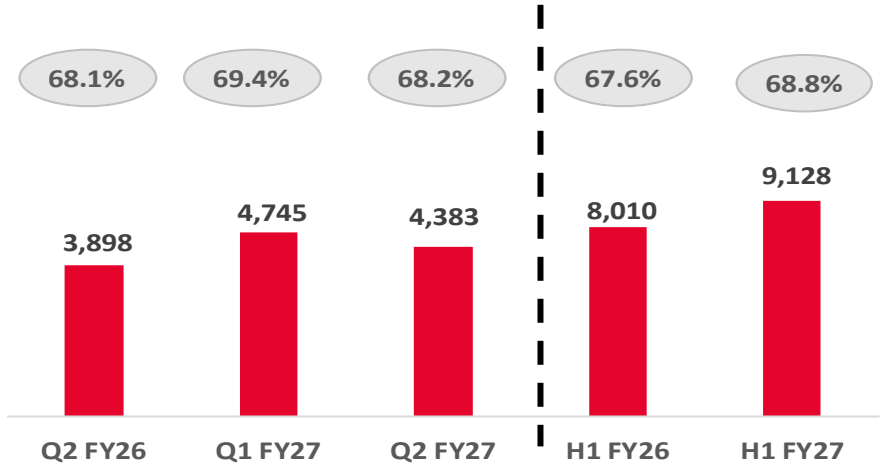
REVENUE AND SALES MIX



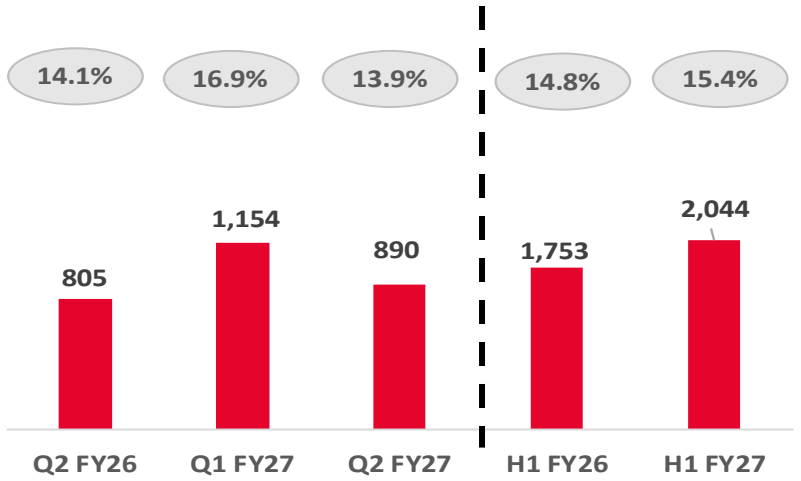
ADS'000 AND SSSG



GROSS MARGIN



BRAND CONTRIBUTION



CUSTOMERS ARE LOVING IT!!











PH : Q2 FY27 New Stores



Kadamba, Goa



Lehariya, Jaipur



Bhilwara, Rajasthan

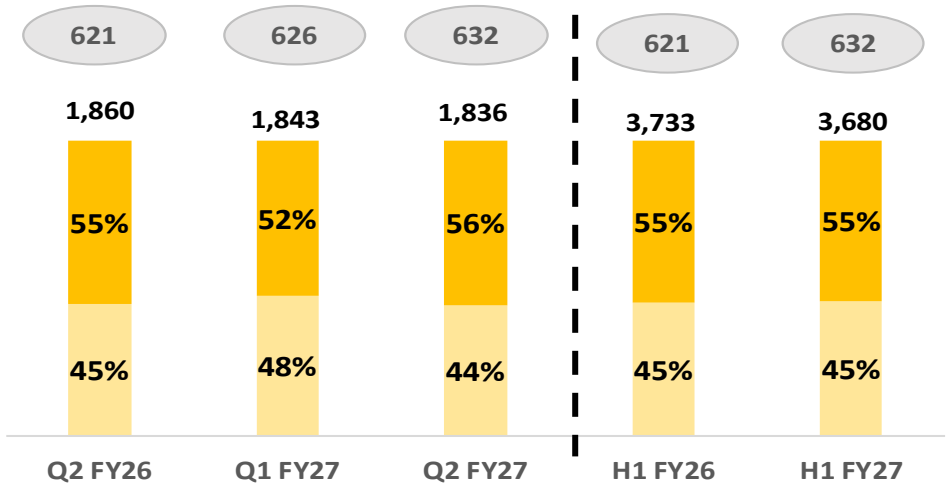


SRP, Saharanpur

BUSINESS PERFORMANCE – PH INDIA

All figures in INR Million, unless specified

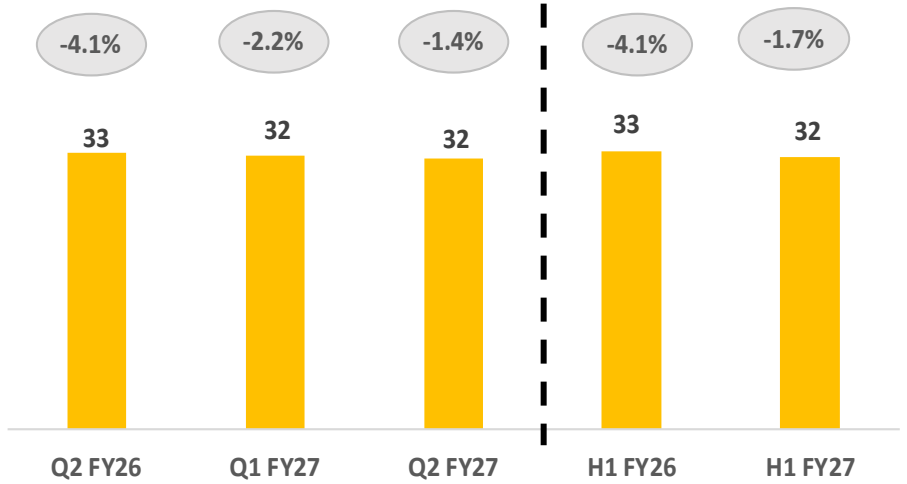
Revenue and Sales mix



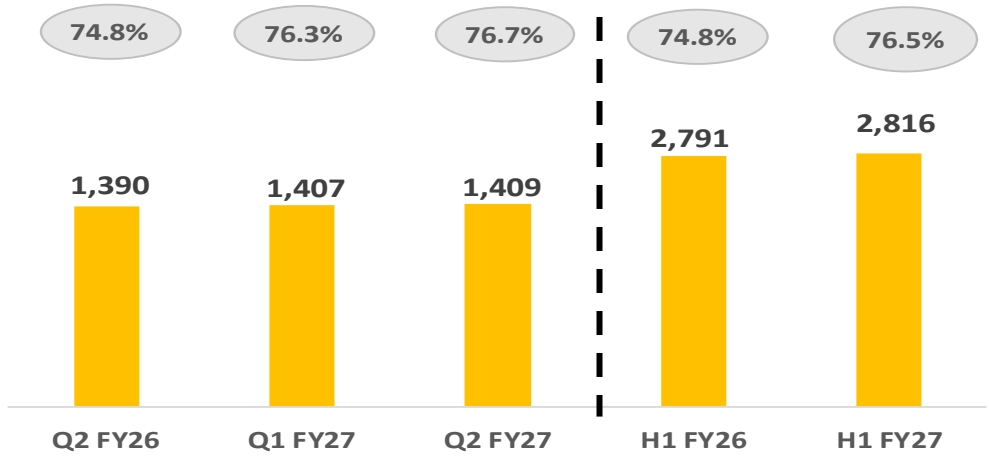
Stores SSSG% →

Off-Premise
On-Premise

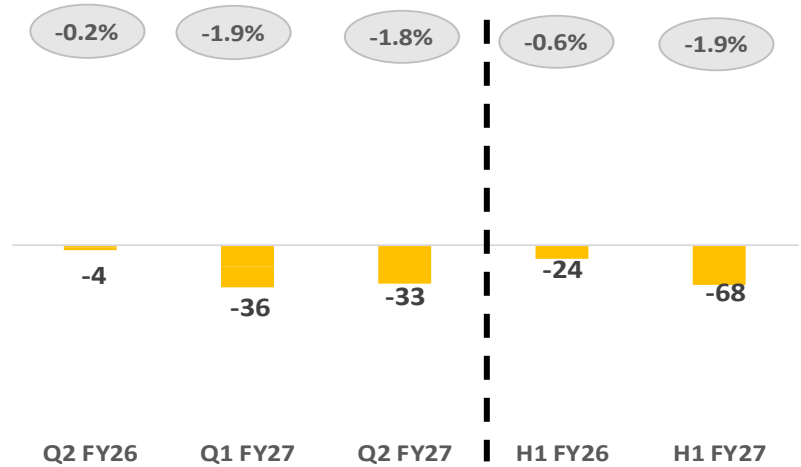
ADS'000 and SSSG



Gross Margin



Brand Contribution



PH MARKETING CAMPAIGNS





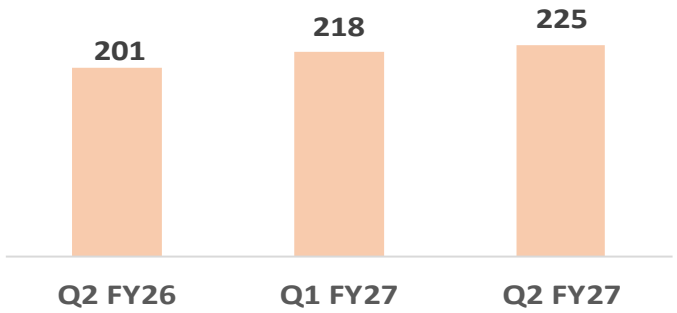




PERFORMANCE TREND – OWN BRANDS

All figures in INR Million, unless specified

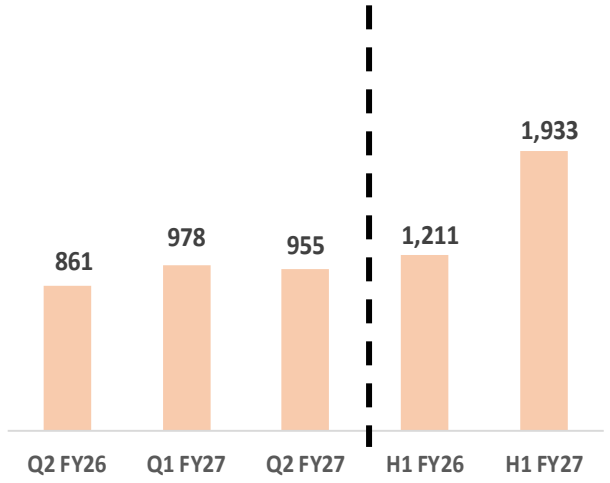
STORE COUNT (NOS) AT END OF PERIOD



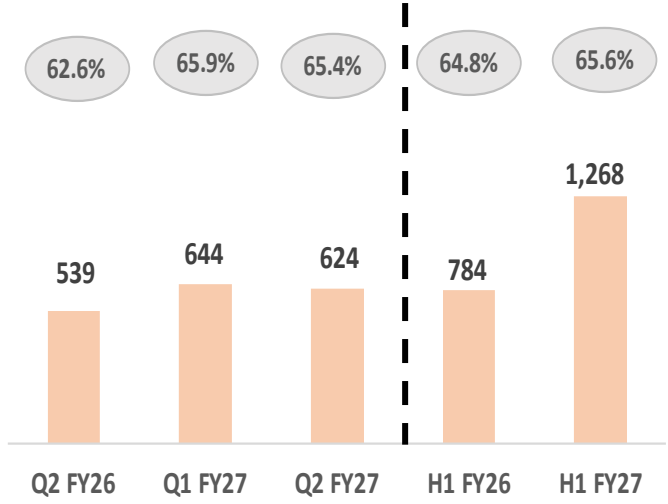
ADS ('000) and SSSG%

	Q2 FY26	Q1 FY27	Q2 FY27
Vaango ADS	23	26	24
Vaango SSSG%	-4.2%	7.1%	6.9%
BBK ADS	70	76	72
BBK express ADS		21	21
BBK SSSG%	-10.4%	7.2%	8.1%

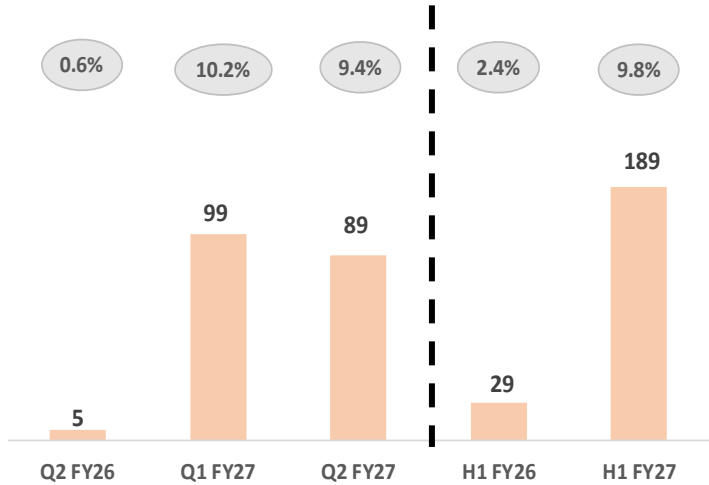
REVENUE FROM OPERATIONS



Gross Margin



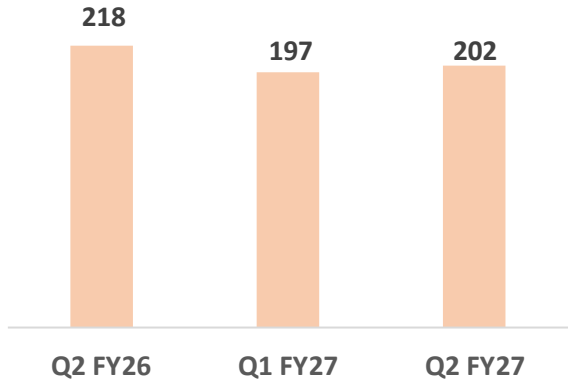
BRAND CONTRIBUTION



PERFORMANCE TREND – FRANCHISEE BRANDS

All figures in INR Million, unless specified

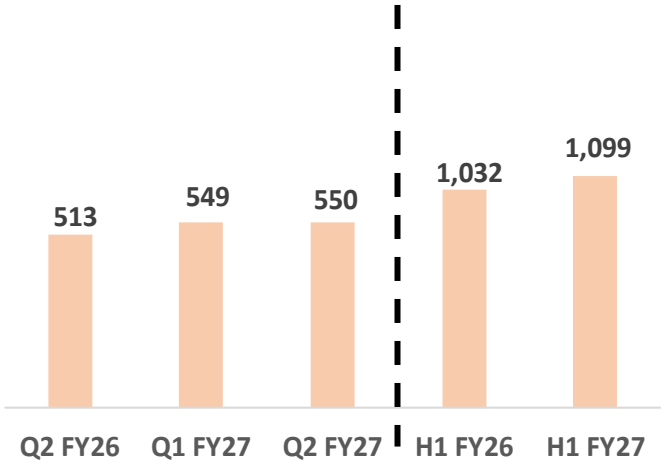
STORE COUNT (NOS) AT END OF PERIOD



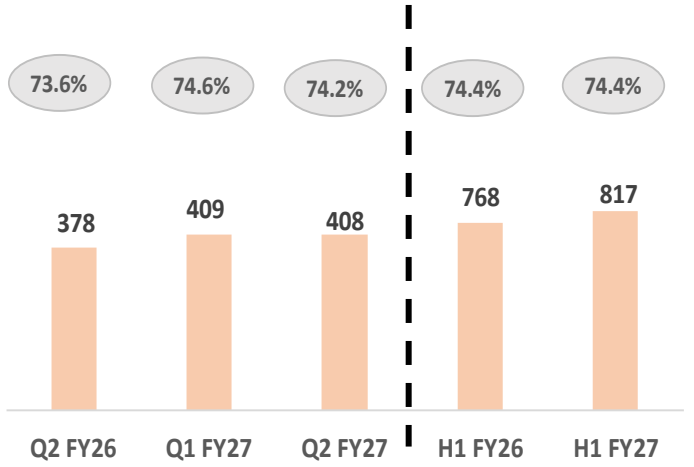
ADS ('000) and SSSG%

	Q2 FY26	Q1 FY27	Q2 FY27
Costa ADS	24	29	28
Costa SSSG%	0.4%	10.2%	9.9%

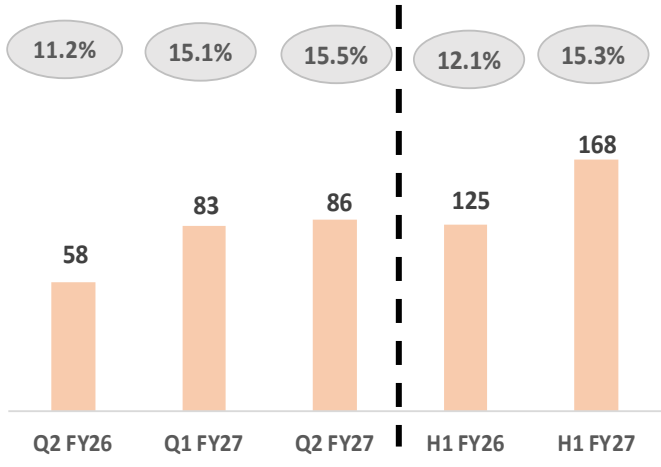
REVENUE FROM OPERATIONS



Gross Margin



BRAND CONTRIBUTION






Summary Financials

CONSOLIDATED PROFIT & LOSS STATEMENT

Particulars (INR Million)	Q2' FY26	Q1' FY27	Q2' FY27	FY26 H1	FY27 H1
Revenue from Operations	13,768	15,805	15,194	27,337	30,999
Other Income	51	192	120	186	312
Total Income	**13,819**	**15,997**	**15,314**	**27,524**	**31,311**
Raw Material and Packaging Cost*	4,438	4,890	4,791	8,756	9,681
Gross Profit	**9,329**	**10,915**	**10,403**	**18,581**	**21,318**
Gross Margin	*67.8%*	*69.1%*	*68.5%*	*68.0%*	*68.8%*
Employee benefits expense	2,017	2,301	2,113	4,028	4,414
Other expenses	5,369	6,066	6,004	10,562	12,070
Total Expenses	**7,386**	**8,367**	**8,117**	**14,590**	**16,484**
EBITDA	**1,943**	**2,548**	**2,286**	**3,992**	**4,834**
EBITDA Margin	*14.1%*	*16.1%*	*15.0%*	*14.6%*	*15.6%*
Finance Costs	688	701	653	1,356	1,355
Depreciation & Amortization Expense	1,552	1,804	1,733	3,049	3,536
Impairment	51	11	4	51	15
Foreign exchange (gain)/loss (net)	-31	-5	-43	-43	-48
Share of profit/(loss) of joint ventures	-2	1	-2	-3	-2
Profit / (loss) before Tax (PBT)	**(268)**	**229**	**57**	**(238)**	**286**
(Loss)/ Profit from discontinued operation	(24)	0	0	(26)	0
Tax Expense/ (Credit)	(52)	58	22	(47)	80
Profit (loss) after Tax (PAT)	**(239)**	**171**	**35**	**(217)**	**206**

*Includes Purchases of stock-in-trade

CONSOLIDATED BALANCE SHEET*

Particulars (INR Million)	31-Mar-26	30-Sep-26
Equity Share Capital	1,233	1,233
Other equity	14,185	14,218
Non-controlling Interest	3,434	3,538
Total Equity	**18,852**	**18,989**
(a) Financial liabilities		
(i) Borrowings	7,856	6,813
(ii) Lease liabilities	22,567	22,480
(iii) Other financial liabilities	117	125
(b) Provisions	940	948
(c) Other non-current liabilities	23	12
(d) Deferred tax liabilities (Net)	429	474
Total Non-Current Liabilities	**31,933**	**30,851**
(a) Financial liabilities		
(i) Borrowings	5,748	3,027
(ii) Lease liabilities	2,160	2,215
(iii) Trade payables	6,151	6,464
(iv) Other financial liabilities	1,725	1,401
(b) Other current liabilities	673	530
(c) Provisions	249	246
(d) Current tax liabilities (net)	9	12
Total Current Liabilities	**16,714**	**13,895**
Total Liabilities	**48,648**	**44,746**
Total Equity and Liabilities	**67,500**	**63,735**

Particulars (INR Million)	31-Mar-26	30-Sep-26
(a) Property, plant and equipment	17,581	17,267
(b) Capital work-in-progress	78	137
(c) Right-of-use assets	20,306	20,138
(d) Investment properties	180	147
(e) Goodwill	6,834	6,829
(f) Other intangible assets	11,983	11,711
(g) Investments accounted for using the equity method	25	41
(h) Other financial assets	1,709	1,841
(i) Income tax assets (net)	66	51
(j) Other non-current assets	239	311
Total Non-Current Assets	**58,976**	**58,472**
(a) Inventories	1,646	1,815
(b) Financial assets		
(i) Trade receivables	641	522
(ii) Cash and cash equivalents	4,913	1,529
(iii) Bank balances other than cash and cash equivalents	36	7
(iv) Other financial assets	609	671
(v) Investment	-	10
(c) Other current assets	680	707
Total Current Assets	**8,524**	**5,263**
Total Assets	**67,500**	**63,735**

*Includes rounding off adjustments

DEVYANI
INTERNATIONAL LIMITED

Devyani International's Q2 & H1 FY2027 Conference Call on Monday, November 02, 2026, at 2:00 PM IST

Devyani International Limited (DIL), among the largest QSR players in India, will host a conference call for investors and analysts on **Monday, November 02, 2026, at 2:00 PM IST** to discuss its results and developments for the period ended September 30, 2026. The results will be announced earlier the same day.

The senior management of the Company will be present to address the call.

Timing	:	Monday, November 2, 2026 at 2:00 PM IST
Pre-Registration	:	*To enable participants to connect to the conference call without having to wait for an operator, please register at the link below:* 
Conference Dial-In Primary Number	:	+91 22 6280 1141 / +91 22 7115 8042

About Us

Devyani International Limited is one of India's largest chain quick service restaurant (QSR) operators, with a network of over 2,200 stores across more than 350 cities in India, Thailand, Nigeria, and Nepal. The Company's portfolio represents a compelling blend of iconic global brands and successful homegrown concepts.

DIL holds the distinction of being the largest franchisee of Yum! Brands in India and Nepal. In addition, DIL is the sole franchisee in India for several international brands, including Costa Coffee, New York Fries, and Sanook Kitchen.

Complementing its global portfolio, DIL has developed strong indigenous brands such as Vaango, a South Indian vegetarian cuisine concept, and The Food Street, a food court format that brings multiple brands together under one roof to enhance consumer experience. DIL has also strengthened its Indian cuisine offerings through the acquisition of Sky Gate Hospitality, which owns popular brands such as Biryani By Kilo and Goila Butter Chicken.

Please visit www.dil-rjcorp.com for more information. You may also reach out to:

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Safe Harbor

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Devyani International will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.





DEVYANI
INTERNATIONAL LIMITED

Thank You!