

28th October, 2026

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds raised through Qualified Institutions Placement (QIP) - Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that there has been no deviation or variation in the utilisation of funds raised through the Qualified Institutions Placement ("QIP") aggregating to ₹2,000 crore.

The Statement of Deviation or Variation in utilisation of funds raised through the QIP for the quarter ended 30th September, 2026 is enclosed herewith as "Annexure A".

We further wish to inform you that the QIP proceeds have been fully utilised for the objects for which they were raised. Accordingly, pursuant to Regulation 32(2) of the SEBI LODR Regulations, the requirement to submit the Statement of Deviation or Variation in respect of the said QIP shall cease hereafter.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

SHAINSHAD ADUVANNI
Digitally signed by
SHAINSHAD ADUVANNI
Date: 2026.10.28
13:21:15 +05'30'

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Craftsman Automation Limited

Registered Office:
123/4, Sangothipalayam Road,
Arasur Post, Coimbatore - 641 407
Tamil Nadu, India

Corporate Office:
No.1087, 4th & 5th Floor, Krishna Towers,
Avinashi Road, Coimbatore - 641037
Tamil Nadu, India

Tel + 91 422 71 610 00
fax + 91 422 71 612 34
info@craftsmanautomation.com
www.craftsmanautomation.com

CIN NO: L28991TZ1986PLC001816
GST NO: 33AABCC2461K12W

ANNEXURE - A

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
THROUGH QIP, FOR THE QUARTER ENDED 30TH SEPTEMBER, 2026**

Name of listed entity	Craftsman Automation Limited
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	18 th June, 2026
Amount Raised	Rs. 1,999,99,95,000
Report filed for Quarter ended	30 th September, 2026
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the Auditors, if any	None



Craftsman Automation Limited

Registered Office
123/4, Sangothipalayam Road
Arasur Post, Coimbatore - 641407
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CIN No. : L28991TZ1986PLC001816
GST No.: 33AABCC2461K2ZV

Objects for which funds have been raised and where there has been a deviation, in the following table (Rs. in Lakhs)						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any*	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment/ per-payment, in full or in part, of certain borrowings availed by the Company	None	150,000.00	150,000.00	150,000.00	None	No Deviation
General corporate purposes		46,461.61	46,590.09*	46,590.09		
Sub total		1,96,461.61	1,96,590.09	1,96,590.09		
Issue Expenses		3,538.34	3,409.86*	3,409.86		
Total		1,99,999.95	1,99,999.95	1,99,999.95		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

***Note:**

During the quarter ended 30th September, 2026, actual utilisation towards offer related expenses was less than the estimated amount disclosed in the Placement Document, hence the surplus amount of Rs 128.48 lakhs from offer related expenses were transferred to General Corporate Purposes ("GCP") object resulting in increase in GCP amount to Rs 46,590.09 lakhs and consequential increase in the net proceeds amount and the amount utilised for GCP does not exceed 25% of the Gross Proceeds (amounting to Rs. 49,999.99 lakhs) from the Issue.



Name of Signatory: C.B.Chandrasekar
Designation: Chief Financial Officer

