Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur- 302006 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref No.: BAIDFIN/2026-27/42
Date: August 26, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub.: Outcome of Meeting of Board of Directors of the Company held on Wednesday, August 26, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

The Board of Directors of the Company in their meeting held on **Wednesday, August 26, 2026** at the registered office of the Company situated at, "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302006, (Rajasthan) which commenced at **11:00 A.M.** and concluded at **11:30 A.M.,** inter alia approved the allotment of 72,04,099 (Seventy Two Lakh Four Thousand Ninety Nine) Equity Shares of the Company of face value of Rs. 2/- each, at a premium of Rs. 13.10/- (Rupees Thirteen and Ten Paise Only) per share, pursuant to the exercise and conversion of 72,04,099 (Seventy Two Lakh Four Thousand Ninety Nine) convertible warrants against receipt of the balance subscription amount of Rs. 11.325/- per warrant (i.e. 75% of the issue price) as per the details enclosed herewith as **Annexure-1**.

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

Particulars	**Before Allotment**		**After Allotment**	
Equity Share Capital	**Number of Shares**	**Value (Face Value of Rs. 2/- each) (INR)**	**Number of Shares**	**Value (Face Value of Rs. 2/- each) (INR)**
Issued Capital #	15,48,88,107	30,97,76,214	16,20,92,206	32,41,84,412
Subscribed and Paid-up Capital #	15,48,88,107	30,97,76,214	16,20,92,206	32,41,84,412

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The pre and post allotment shareholding of promoter / promoter group shall be as under:

Pre-Allotment	% of Total Issued Capital	Post-Allotment	% of Total Issued Capital
7,33,99,736	47.39	8,06,03,835	49.73

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III therein and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended/updated from time to time, and other applicable provisions of SEBI Listing Regulations, the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-2.**

You are requested to take the same on record.

Thanking you,
Yours Sincerely,
FOR BAID FINSERV LIMITED

SURBHI RAWAT

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SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO: A49694

Encl: A/a

Baid Finserv Limited

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E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Annexure-1

List of Allottees

S. No.	Names of The Allottees	Category of Allottees	Number of Warrants Allotted	No. of warrants held before exercise	No. of warrants applied for exercise	Warrant exercise price 11.325/- per Warrant (Being 75% of the issue price per warrant)	No. of equity shares allotted, upon exercise of warrants	No. of warrants pending for conversion
1	Dalima Baid	Promoter Group	18,01,025	18,01,025	18,01,025	2,03,96,608	18,01,025	NIL
2	Aditya Baid	Promoter Group	12,00,683	12,00,683	12,00,683	1,35,97,735	12,00,683	NIL
3	Asmita Baid	Promoter Group	18,01,025	18,01,025	18,01,025	2,03,96,608	18,01,025	NIL
4	Alpana Baid	Promoter Group	24,01,366	24,01,366	24,01,366	2,71,95,470	24,01,366	NIL
	Total		**72,04,099**	**72,04,099**	**72,04,099**	**8,15,86,421**	**72,04,099**	**NIL**

Pursuant to this conversion and allotment of equity shares, all the warrants held by the above mentioned allottees stand fully converted and no warrants remain outstanding for conversion in the names of the said allottees.

The newly allotted equity shares shall rank pari-passu in all respects with the existing equity shares of the Company.

FOR BAID FINSERV LIMITED

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SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO: A49694

Annexure - 2

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III therein and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended/updated from time to time are as under:-

S.No.	Item	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully paid-up equity shares upon conversion of convertible share warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR, GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis
3	Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	Allotment of 72,04,099 (Seventy Two Lakh Four Thousand Ninety Nine) Equity Shares of face value of Rs. 2/- each upon conversion of equal number of warrants allotted at an issue price of Rs. 15.10/- each upon receipt of balance consideration of Rs. 11.325/- per warrant (being 75% of the Warrant Issue Price) aggregating to Rs. 8,15,86,421/- (Rupees Eight Crore Fifteen Lakh Eighty Six Thousand Four Hundred Twenty One Only)
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a	Name of the Investors	As per Annexure - 1
b	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out above. Consequently, the promoter group shareholding stands increased from 47.39% to 49.73%
c	Issue price/ allotted price (in case of convertibles)	Warrants had been allotted on April 09, 2025 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 3.775/- per warrant (being 25% of the issue price per warrant). Presently, 72,04,099 (Seventy Two Lakh Four Thousand Ninety

		Nine) Equity Shares have been allotted, to the Four allottees, on receipt of balance amount at the rate of Rs. 11.325/- per warrant (being 75% of the issue price per warrant).
d	Number of Investors	4 (Four)
e	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Allotment of 72,04,099 (Seventy Two Lakh Four Thousand Ninety Nine) Equity Shares at an issue price of Rs. 15.10/- each (including a premium of Rs. 13.10/- each), upon conversion of equal number of Warrants allotted and receipt of balance consideration amounting to Rs. 8,15,86,421/- (Rupees Eight Crore Fifteen Lakh Eighty Six Thousand Four Hundred Twenty One Only) representing 75% of the issue price per warrant. Pursuant to the aforesaid conversion and allotment, all the outstanding warrants allotted pursuant to the preferential issue have now been fully converted into equity shares. Accordingly, no warrants remain outstanding for conversion.
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

FOR BAID FINSERV LIMITED

SURBHI
RAWAT

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