



Electricals

L-1/0085/JG/PD

June 11, 2026

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated April 26, 2024, [wherein the Company had, inter alia, intimated about the receipt of an order dated April 25, 2024, issued under Section 73 of the Chhattisgarh State Goods and Services Tax Act, 2017, read in conjunction with the relevant sections of the CGST Act, 2017 and the IGST Act, 2017, from the Deputy Commissioner of State Tax, Division-02, Raipur, Chhattisgarh (“GST Authority”), on account of the following grounds against the Company: (i) alleged difference in the tax payable; (ii) alleged difference in input tax credit (ITC); (iii) alleged difference in B2B tax declared; (iv) alleged difference in credit notes, with an alleged tax demand (of Rs. 1.34 crore) for FY 2018-19, which includes a general penalty of Rs. 6.40 lakh (“Order”)] we hereby provide an update as follows:

- We are now in receipt of an appellate order dated June 10, 2026 (received by the Company on June 10, 2026, at 01:34 p.m.), issued by the Office of the Additional Commissioner of State Tax (Appeal), State Tax Chhattisgarh (“Appellate Authority”), whereby the Appellate Authority authority has partially accepted the submissions made and dropped the alleged tax demand to 92.89 lakh, which includes a general penalty of 4.28 lakh (“Appeal Order”).

The management is evaluating appropriate legal remedies available under law, including filing an appeal before the appropriate appellate tribunal and/or initiating writ proceedings before the Hon’ble High Court against the Appeal Order.

The financial impact of the Appeal Order, if materialises, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the operational, financial, or other activities of the Company on account of this order/assessment.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)