

Date: 19<sup>th</sup> May, 2026

To,

**National Stock Exchange of India Limited**Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400 051,  
Maharashtra, INDIA**BSE Limited**Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
Maharashtra, INDIA**Symbol: SIGMA****Scrip Code: 543917**

Dear Sir/ Madam,

**Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the Quarter and Year ended March 31, 2026**

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and year ended on March 31, 2026 which has been duly reviewed by the Audit Committee of the Company at its meeting held 19<sup>th</sup> May, 2026.

It is to be noted that the Company has taken the approval of Shareholders by Special Resolution passed on September 19, 2022 at 12<sup>th</sup> Annual General Meeting to vary the objects of IPO of the Company for the unutilized amount, as detailed herein transferring to General Corporate Purpose:-

**Amount in Lakhs**

Sr. No.	Object of Issue	Un-Utilized Amount
1	Public Issue Expenses	31.57

Further there is no variation in the utilized amount of Rs.265.45 Lakhs as reported in previous quarter i.e. December, 2025 relating to Investment in Subsidiary, Public Issue Expenses and General Corporate Purpose along with the unutilized amount allocated for the General Corporate Purpose.

We hereby request you to take note of the same and update record of the Company accordingly.

**Thanking you.****Yours faithfully,****For, Sigma Solve Limited****Prakash Ratilal Parikh****Managing Director****DIN:-03019773****Encl.-A/a**+91 9898095243  
079 29708387www.sigmasolve.in  
CIN:L72200GJ2010PLC060478801-803, PV Enclave, ICICI Bank Lane Road  
Sindhubhavan Road, Ahmedabad - 380054

Statement of Deviation / Variation in utilisation of funds raised

(Amount In Lakhs)

Name of listed Entity	Sigma Solve Limited						
Mode of Fund Raising	Public Issues						
Date of Raising Funds	15-10-2020						
Amount Raised (Rs.)	495.45						
Report filed for Quarter ended	March 31, 2026						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised	Yes						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes						
If Yes, Date of shareholder Approval	19.09.2022						
Explanation for the Deviation / Variation	The Unutilized Amount of Public Issue Expense to be Utilized as an Amount available for General Corporate Purpose						
Comments of the Audit Committee after review	None						
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
1. Acquisitions And Other Strategic Initiatives	NA	230.00	NA	Nil	Nil	None	
2. Investment in Subsidiary	NA	70.00	NA	70.00	Nil	None	
3. General Corporate Purpose	NA	120.00	NA	120.00	Nil	None	
4. Public Issue Expenses	General Corporate Purpose	75.45	NA	75.45	31.57	None	
Total		495.45		265.45	31.57		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Sigma Solve Limited

*Prakash Ratilal Parikh*

Prakash Ratilal Parikh

Managing Director

03019773



Date:- 19.05.2026  
 Place:- Ahmedabad