10 August, 2026

The Listing Department, **National Stock Exchange of India Limited** "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, **BSE Limited** 25th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175 (Equity) SCRIP CODE: 977714 (NCDs)

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 30, 33, 51(2), 52 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform that the board of directors of the company at its meeting held today i.e., Monday, 10th August, 2026 have, inter alia considered and approved the:

1. Standalone Un-audited Financial Results of the company for the quarter ended 30th June, 2026 with the required disclosures under Regulation 52(4) of Listing Regulations.

   Pursuant to Regulation 33, 51(2) and 52 read with Regulation 30 and Part A and B of Schedule III of Listing Regulations, we are enclosing herewith Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2026 together with Limited Review Report as approved by Board of Directors in its meeting held on 10th August, 2026.

   Further, we are also submitting the following disclosure(s) alongwith the above said results:

   - Statement of utilization of issue proceeds under Regulation 52(7) and statement of deviation/ variation as required under 52(7A) of Listing Regulations as **Annexure-A**.

   - Disclosure regarding Security Cover as required under Regulation 54 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11th July 2025 as **Annexure-B**.

2. Report of the Directors to the Members of the Company to be published in the Annual Report for the Financial Year 2025-26 and the other important parts of the Annual Report viz. Corporate Governance Report, Management Discussion and Analysis Report and the rest of the contents of the Annual Report.

3. 46th Annual General Meeting (AGM) of the company is scheduled to be held on Thursday, 24th September, 2026 at 11:00 AM at the registered office of the company at Vardhman Park, Chandigarh Road, Ludhiana. The notice convening the 46th AGM will be submitted in due course.

4. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 22nd September, 2026 to Thursday, 24th September, 2026 (both days inclusive) for the purpose of ensuing AGM.

5. The company has fixed the cut-off date on 17th September, 2026 (end of day) for the purpose of determining the number of shareholders entitled to vote at the ensuing Annual General Meeting of the Company

The meeting of Board of Directors commenced at 5:00 PM and concluded at 06:30 PM.

This is for your information and record please.

Thanking you,

Yours truly,
For Vardhman Polytex Limited

Ajay Kumar Ratra

Digitally signed by Ajay Kumar Ratra
DN: c=IN, o=Personal, postalCode=141001, l=Ludhiana, st=Punjab, street=H. No. 2927 Chandigarh Road Ludhiana Bharat Nagar Chowk Punjab India-141001- Urban Estate, title=1108, 2.5.4.20=92b56e1994053b49d4e374ad86ac1656e057d573cf97bfd06c87de0a981000e9, serialNumber=cd7cd444c4a5a81ed1f4a5113133333211c4c59f6abd27c9485a7e22555885a3, email=ajayratra@gmail.com, cn=Ajay Kumar Ratra
Date: 2026.08.10 18:33:12 +05'30'

Ajay K. Ratra
Company Secretary

VARDHMAN POLYTEX LTD.

Regd. Office : 'Vardhman Park, Chandigarh Road, Ludhiana - 141123'

CIN: L17122PB1980PLC 004242, PHONES: 0161-2685301-04, 6629888, FAX : 6629988, E-Mail- info@vpl.in, Web: www.vpl.in

STATEMENT OF FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2026

(Rs. In Lakh)

Sl. No	Particulars	Quarter ended			Year ended
		30th June 2026 Unaudited	31st Mar 2026 Audited	30th June 2025 Unaudited	31st Mar 2026 Audited
1	**Revenue from operations**	6,074.73	6,484.66	5,953.69	23,670.39
2	Other income	816.58	146.68	374.35	917.20
3	**Total Income (1+2)**	6,891.31	6,631.34	6,328.04	24,587.59
4	**Expenses**				
	A) Cost of material consumed	4,470.82	3,668.66	4,019.43	16,056.21
	B) Purchase of Stock in Trade	641.82	1,413.74	1,097.28	5,027.29
	C) Changes in inventories of finished goods, stock in trade and work in progress	(419.81)	37.45	(560.25)	(3,458.56)
	D) Employee benefit expense	448.50	404.19	422.03	1,625.02
	E) Finance costs	351.93	56.65	369.29	898.50
	F) Depreciation and amortisation expense	171.51	169.84	151.81	671.99
	G) Power & Fuel Cost	512.65	471.86	495.57	1,849.10
	H) Other Expenditure	550.85	320.69	313.43	1,149.92
	Total Expenses	6,728.26	6,543.08	6,308.59	23,819.46
5	**Profit from operations before tax and exceptional items (3-4)**	163.04	**88.26**	**19.45**	**768.13**
6	Exceptional items : Income	30,955.96	-	-	-
7	**Profit before tax and after exceptional items (5-6)**	31,119.00	**88.26**	**19.45**	**768.13**
8	Tax expenses	-	-	-	-
9	**Net Profit after tax (7-8)**	**31,119.00**	**88.26**	**19.45**	**768.13**
	Other comprehensive income/ (loss), net of taxes	(4.46)	(38.65)	6.93	(17.85)
10	**Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)**	**31,114.54**	**49.61**	**26.38**	**750.28**
11	Paid-up equity share capital (Face value-Rs.1 per equity share)	4,830.19	4,830.19	4,588.94	4,830.19
	Other Equity	6,566.25	(24,548.29)	(27,301.70)	(24,548.29)
	Earnings per share (of Rs.1 each) (not annualised except for the year ended)				
	- Basic (Rs.)	6.44	0.02	0.004	0.17
	- Diluted (Rs.)	6.44	0.02	0.004	0.17

NAVNEET SEHGAL & CO. INDIA CHARTERED ACCOUNTANTS FRN:008199N LUDHIANA

VARDHMAN POLYTEX LIMITED LUDHIANA

Notes:

1 The above financial results for the Quarter ended 30th June,2026 were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 10th Aug, 2026. The company has prepared the financial results in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circulars, and the management has exercised necessary due diligence to ensure that the financial results present a true and fair view of the company's affairs.

2 During the current quarter, the Company allotted and listed Secured Rated Listed Redeemable Non-Convertible Debentures ("NCDs") aggregating to Rs. 75 Crores on BSE Limited on April 6, 2026. Further, Optionally Convertible Debentures ("OCDs") aggregating to Rs. 15 Crores were allotted on May 18, 2026. Pursuant to this NCDs issuance, the company has completely repaid the debt owed to Phoenix ARC and NOC in this regard has been received on April 07, 2026.

Given the fact that the entire debt owed to Phoenix ARC has been repaid the entire difference between the assigned debt and final amount paid to Phoenix has been written back. The gain as disclosed in the Exceptional items pertains to this write back which has lead to the positive net worth of the company.

3 The company has entered into arrangement with few vendors from whom company is purchasing raw materials and selling finished goods to them.

4 The company operates in two segments: Textiles and Real Estate. Segment reporting disclosures, as required by IND-AS 108 'Operating Segments', have been provided.

5 Following the November 14, 2024 stock exchange filing regarding the Bathinda land monetization opportunity, the company received approval from Bathinda Development Authority (BDA) stating their No Objection to establish a Residential Colony subject to other regulatory approvals from Municipal Corporation and other Departments. However, pending these project approvals, the land has been reclassified from fixed assets to inventory and is now valued at fair value based on the Bathinda tehsil's collector rate list for agricultural land. A full fair market valuation of the project will be determined after the saleable area is precisely ascertained.

6 As detailed in the April 21, 2026 stock exchange filing, the board has approved the sale, transfer, disposal, assignment or otherwise alienation of land (admeasuring 26 Acre 6 Kanal 9 Marla) and/or any part thereof situated at the Company's Ludhiana Unit located at Focal Point, Ludhiana, Punjab, in one or more tranches.

7 The company has no Subsidiary/ Associate/ Joint Venture company as on 30th June, 2026, therefore, Consolidated Financial Statements are not applicable.

8 Figures relating to previous period have been regrouped/rearranged, where necessary to make them comparable with those of the current period.

9 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the financial year.

10 According to the SEBI circular for Disclosure of Large Entity, it is hereby confirmed that Vardhman Polytex Limited is not a Large Entity.

11 Line Items as per Regulation 52(4) of SEBI (LODR) Regulations are given seperately.

Place : Ludhiana
Date : 10.08.2026

NAVNEET SEHGAL
CA
INDIA
CHARTERED ACCOUNTANTS
FRN:008199N
LUDHIANA

For Vardhman Polytex Limited

VARDHMAN POLYTEX LIMITED
LUDHIANA

(ADISH OSWAL)
Chairman and Managing Director
(DIN 00009710)

VARDHMAN POLYTEX LTD.
CIN: L17122PB1980PLC 004242, PHONES: 0161-2685301-04, 6629888, FAX : 6629988, E-Mail- info@vpl.in, Web: www.vpl.in

Statement of Segment Information

Particulars	Quarter ended			Year ended
	30th June 2026 Unaudited	31st Mar 2026 Audited	30th June 2025 Unaudited	31st Mar 2026 Audited
1. Segment Revenue				
Textiles	6,891.30	6,631.34	6,328.04	24,587.59
REAL ESTATE	-	-	-	-
Net Revenue from operation	6,891.30	6,631.34	6,328.04	24,587.59
11. Segment Results				
Profit before tax & interest from each segment				
Textiles	422.14	66.75	292.93	(337.60)
REAL ESTATE	92.83	78.16	95.81	2,004.22
Less- Interest	351.93	56.65	369.29	898.50
Total Profit from operations before tax and exceptional items	**163.04**	**88.26**	**19.45**	**768.13**
Exceptional items : Income / (Loss) (TEXTILES)	30,955.96	-	-	-
Profit/(Loss) before tax and after exceptional items	**31,119.00**	**88.26**	**19.45**	**768.13**
Other comprehensive income/ (loss), net of taxes	-4.46	-38.65	6.93	(17.85)
Net Profit after Tax	**31,114.54**	**49.61**	**26.38**	**750.28**
111. Segment Assets				
Textiles	15,814.89	15,220.45	19,126.19	15,220.45
REAL ESTATE	7,323.21	7,230.38	3,885.50	7,230.38
Unallocated Assets*	6,131.79	5,862.36	5,737.16	5,862.36
Total Assets	**29,269.89**	**28,313.19**	**28,748.85**	**28,313.19**
IV. Segment Equity & Liabilities**				
Textiles	8,857.93	11,009.16	14,066.77	11,009.16
REAL ESTATE	-	-	-	-
Total Equity & Liabilities	**8,857.93**	**11,009.16**	**14,066.77**	**11,009.16**

* Includes Deferred Tax Assets (Net)
** Excludes Borrowings and Equity Shareholder's Funds

NAVNEET SEHGAL & CO. CA INDIA CHARTERED ACCOUNTANTS FRN:008198N LUDHIANA

VARDHMAN POLYTEX LIMITED LUDHIANA

VARDHMAN POLYTEX LTD.
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Disclosures as per Regulation 52(4) of SEBI (LODR) Regulations:

Particulars	Quarter Ended			Year Ended
	30th June 2026	31st March 2026	30th June 2025	31st March 2026
	Unaudited	Audited	Unaudited	Audited
Debt Equity Ratio Total Debt/Total Equity	0.79	-0.28	-0.22	0.79
Debt Service Coverage Ratio EBITDA excluding Profit on Sale of Fixed Assets/(Interest & Lease payment+ Principal Repayment.)	2.16	0.32	0.21	0.40
Interest service Coverage Ratio EBIT/Interest Expense	1.46	2.56	1.05	1.85
Outstanding Redeemable Preference Shares (Quantity And Value)	Nil	Nil	Nil	Nil
Capital Redemption Reserve/Debenture Redemption Reserve	Nil	Nil	Nil	Nil
Net Worth (₹ in Lacs)	11,396.42	-19,718.10	-22,712.76	11,396.42
Net Profit after Tax (₹ in Lacs)	31,119.00	88.26	19.45	768.13
Earnings per Share **Basic** **Diluted**	6.443 6.443	0.02 0.02	0.004 0.004	0.17 0.17
Current Ratio Current Assets/Current Liabilities	1.58	0.80	0.59	1.58
Long term Debt to Working Capital Long term debt/Working Capital	1.73	NA	-0.23	NA
Bad Debts to Account receivable ratio Bad Debts Expenses/Total Accounts Receivable	NA	NA	NA	NA
Current Liability Ratio Current Liabilities/Total Liabilities	0.50	0.34	0.34	0.50
Total Debts To Total Assets Total Debt/Total Assets	0.31	0.19	0.17	0.31
Debtors' Turnover Credit Sales/Average Trade Receivables	6.23	8.43	5.43	26.20
Inventory Turnover Cost of Goods Sold/Average Inventory	0.58	0.48	0.89	2.69
Operating Margin (%) (Operating Profit excluding Other income/Total Revenue)*100	-2.14%	2.59%	2.79%	6.01%
Net Profit Margin (%) (Net Profit/Total Revenue)*100	2.68%	1.36%	0.33%	3.25%

*For the purpose of computing the above ratios, the relevant profit figures, namely EBIT, EBITDA, Operating profit and Net profit, have been considered before the effect of income from exceptional items.

NAVNEET SEHGAL & CO.
CA INDIA
CHARTERED ACCOUNTANTS
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LUDHIANA

VARDHMAN POLYTEX LIMITED
LUDHIANA

NAVNEET SEHGAL & CO.
CHARTERED ACCOUNTANTS

10,FOUNTAIN CHOWK
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LUDHIANA – 141 001
Ph : (O) 2446736, 2448641
(R) 2444252
Mobile – 98140-66771
Email:-rnsehgal@navneetsehgal.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Vardhman Polytex Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of Vardhman Polytex Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

NAVNEET SEHGAL & CO.
INDIA
CHARTERED ACCOUNTANTS
FRN:008199N
LUDHIANA

4. Based on our review conducted as stated in Paragraph3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR NAVNEET SEHGAL & CO.
CHARTERED ACCOUNTANTS
FRN 008199N

NAVNEET SEHGAL & CO. CA INDIA CHARTERED ACCOUNTANTS FRN:008199N LUDHIANA

Navneet Sehgal

(NAVNEET SEHGAL)
PARTNER
M.No.085767
UDIN: 26085767XVMWZS9813

Place : 10, Fountain Chowk, Ludhiana
Date : This 10th day of August, 2026

Annexure-A

Statement of utilization and deviation/ variation in the usage of proceeds from issuance of Non-Convertible Debentures:

A- Statement of utilization of issue proceeds:

NAME OF THE ISSUER	Vardhman Polytex Limited
ISIN	INE835A07018
MODE OF FUND RAISING (PUBLIC ISSUE/ PRIVATE PLACEMENT)	Private Placement
TYPE OF INSTRUMENT	Non-Convertible Debentures
DATE OF RAISING FUNDS	06 April, 2026
AMOUNT RAISED	Rs. 75 Crore
FUNDS UTILIZED	Rs. 75 Crore
ANY DEVIATION (YES/ NO)	NO
IF YES, THEN SPECIFY THE PURPOSE OF FOR WHICH THE FUNDS WERE UTILIZED	--
REMARKS, IF ANY	--

B- Statement of deviation/variation in use of proceeds: Not Applicable

NAME OF LISTED ENTITY	Vardhman Polytex Limited
MODE OF FUND RAISING	Private Placement
TYPE OF INSTRUMENT	Non-Convertible Debentures
DATE OF RAISING FUNDS	06 April, 2026
AMOUNT RAISED	**Rs. 75 Crore**
REPORT FILED FOR QUARTER ENDED	30 June, 2026
IS THERE A DEVIATION/VARIATION IN USE OF FUNDS RAISED?	**No**
WHETHER ANY APPROVAL IS REQUIRED TO VARY THE OJEECTS OF THE ISSUE STATED IN PROSPECTUS/ OFFER DOCUMENT?	Not Applicable as there is no deviation/ variation.
IF YES, DETAILS OF THE APPROVAL SO REQUIRED?	Not Applicable as there is no deviation/ variation.
DATE OF APPROVAL	Not Applicable as there is no deviation/ variation.
EXPLANATION FOR THE DEVIATION/ VARIATION	Not Applicable as there is no deviation/ variation.
COMMENTS OF THE AUDIT COMMITTEE AFTER REVIEW	No comments as there is no deviation/variation in use of funds raised
COMMENTS OF THE AUDITORS, IF ANY	No comments as there is no deviation/variation in use of funds raised

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION/ VARIATION, IN THE FOLLOWING TABLE: ***Not Applicable***

ORIGINAL OBJECT	MODIFIED OBJECT, IF ANY	ORIGINAL ALLOCATION	MODIFIED ALLOCATION, IF ANY	FUNDS UTILISED	AMOUNT OF DEVIATION/VARIATION FOR THE QUARTER ACCORDING TO APPLICABLE OBJECT (IN RS. CRORE AND IN %)	REMARKS, IF ANY

For VARDHMAN POLYTEX LTD.

Chief Financial Officer

--	--	--	--	--	--	--

Deviation could mean:

a) *Deviation in the objects or purposes for which the funds hace been raised.*
b) *Deviation in the amount of funds actually utilized as against what was originally disclosed*

For Vardhman Polytex Limited

For VARDHMAN POLYTEX LTD.

Radhamohan Soni
Chief Financial Officer

Chief Financial Officer

Annexure - B

NAVNEET SEHGAL & CO.
CHARTERED ACCOUNTANTS

10,FOUNTAIN CHOWK
CEMETRY ROAD, CIVIL LINES
LUDHIANA – 141 001
Ph : (O) 2446736, 2448641
(R) 2444252
Mobile – 98140-66771
Email:-rnsehgal@navneetsehgal.com

Independent Auditor's Certificate on the "Statement of Security Cover and Statement of Compliance Status of Financial Covenants" in respect of Non-Convertible Debentures of the Company for the quarter ended 30thJune 2026 ("the Statement")

To
The Board of Directors,
Vardhman Polytex Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of Vardhman Polytex Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"),valuation reports dated 17th March 2026 (valuation date 6th January 2026), other relevant documents maintained and furnished and as per the information and explanation provided to us by the Company, certify and confirm the Statement of Security Cover and Statement of compliance status of Financial Covenants in respect of Non-Convertible Debentures of the Company for the quarter ended 30thJune 2026.

   The Statement is prepared by the Company from the Unaudited books of accounts and other relevant records and documents maintained by the Company as at 30th June 2026 pursuant to requirements of Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19th, 2022 issued by Securities and Exchange Board of India ("SEBI") in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Regulations"), for the purpose of submission to Stock Exchange and Debenture Trustee of the non-convertible debentures issued by the Company and outstanding as at 30th June 2026.

2. The accompanying Statement, including the preparation and maintenance of all accounting and other records supporting its contents, are solely the responsibilities of the management of the Company. The Company's management is responsible for designing, implementing and maintaining internal control relevant to the preparation and presentation of the statement, and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI regulations and for providing all relevant information to the Debenture Trustees and for complying with all covenants as prescribed in the terms of Debenture Trust Deed.

NAVNEET SEHGAL & CO. INDIA CHARTERED ACCOUNTANTS FRN:008199N LUDHIANA

3. Pursuant to the requirements of Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 pursuant to May 19th, 2022 issued by SEBI, our responsibility for the purpose of this certificate is to provide reasonable assurance that the details as referred to in Annexure "A" have been correctly extracted from the unaudited books of accounts and other records produced before us which we have verified on test check basis.

We conducted our examination of the statement in accordance with the guidance note on reports or certificates for special purpose (Revised 2016) (the "Guidance Note") issued by The Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirement of the Code of Ethics issued by the ICAI.

4. **Report on the Statement**

A. **Security Cover** - The Total Debt of the Company includes Non-Convertible Debentures (principal Rs. 7,500.00 Lakhs) and Optionally-Convertible Debentures (principal Rs. 1,500.00 Lakhs).The security cover in respect of the outstanding Non-Convertible Debentureshas been computed on the proportionate secured assets on which charge is created against the NCDs & OCDs.The immovable property and plant have been taken at their market value of Rs. 63,254.00 Lacs as assessed in the latest valuation reports of Colliers International (India) Property Services Pvt. Ltd.dated 17th March 2026 (valuation date 6th January 2026). On that basis, the security cover as at 30th June 2026 is 7.84 times on the market value of the proportionate secured assets, which is abovethe minimum of 4:1x required under Clause 2.1(c) of the Debenture Trust Deed and applicable per the Key Information Document. The Company has complied with the financial covenants prescribed under Paragraph 2 of Schedule 3 of the Debenture Trust Deed dated 29March 2026 for the quarter ended 30th June 2026.

B. Financial Covenants – There are no other financial covenants apart from the Security cover and relevant details of the same have been disclosed in part A above.

This is to certify that the above-mentioned information is true to the best of our knowledge and belief, according to the books and documents produced before us for verification.

The certificate has been issued with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

NAVNEET SEHGAL & CO.
INDIA
CHARTERED ACCOUNTANTS
FRN:008199N
LUDHIANA

This certificate has been issued at the request of the Director of the Company for the purpose of submission to debenture trustee and stock exchange. Our certificate should not to be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come to save where expressly agreed by our prior consent in writing.

FOR NAVNEET SEHGAL & CO.
CHARTERED ACCOUNTANTS
FRN 008199N

NAVNEET SEHGAL & CO. INDIA CHARTERED ACCOUNTANTS FRN:008199N LUDHIANA

(NAVNEET SEHGAL)
PARTNER
M.No.085767
UDIN: 26085767LZFDJY3962

Place : 10, Fountain Chowk, Ludhiana
Date : This 10th day of August, 2026

Vardhman Polytex Limited

Security Coverage Ratio as on 30th June 2026

(Rs in Lakhs)

Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Asserts not offered as Security	Elimination (amount in negative)	Total	Market Value	Total Value
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari-Passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column)		Debt amount considered more than once (due to exclusive plus pari-passu charge)			
		Book Value	Book Value	Yes/No	Book Value	Book Value					
ASSETS											
Property, plant and equipment	Includes Inventories transferred to Stock-in - Trade & Assets Held for Sale.	16,954.22		Yes	16,954.22				16,954.22	59,596.00	59,596.00
Proprty held in the name of promoter		-		Yes	-				-	3,463.00	3,463.00
Capital work in progress					-						
Right of use assets					-						
Goodwill					-						
Investment Property		27.93		Yes	27.93				27.93	195.00	195.00
Intangible Assets	Trade Marks & Softwares	0.65		Yes	0.65				0.65	0.65	0.65
Intangible Assets under Development					-						
Investments		0.62		Yes	0.62				0.62	0.62	0.62
Loans		6.25		Yes	6.25				6.25	6.25	6.25
Inventories		908.26		Yes	908.26				908.26	908.26	908.26
Trade Receivables		1,098.59		Yes	1,098.59				1,098.59	1,098.59	1,098.59
Cash and cash equivalents		19.01		Yes	19.01				19.01	19.01	19.01
Bank balances other than above		115.50		Yes	115.50				115.50	115.50	115.50
Others*		5,122.70		Yes	5,122.70				5,122.70	5,122.70	5,122.70
Total		**24,253.72**			**24,253.72**				**24,253.72**	**70,525.58**	**70,525.58**

NAVNEET SEHGAL & CO. CA INDIA CHARTERED ACCOUNTANTS FRN:008199N LUDHIANA

VARDHMAN POLYTEX LIMITED LUDHIANA

LIABLITIES											
Debt securities to which this certificate pertains		7,500.00		Yes					7,500.00	7,500.00	7,500.00
Other debt sharing pari-passu charge with above debt		1,500.00		Yes	1,500.00				1,500.00	1,500.00	1,500.00
Other Debt					-				-	-	-
Subordinated Debt											
Borrowings											
Bank											
Debt securities											
Other											
Trade payables											
Lease Liabilities											
Provisions											
Others											
Total					1,500.00						
					15.83					7.84	
					Pari-Passu Security Ratio					Exclusive Security Cover Ratio	

*Other Assets exclude Deferred tax assets

Security Cover on Market Value = 7.45. The required Security Cover Ratio as per the Debenture Trust Deed & Key Information Document is 4:1.

Debt for which this certificate is issued (NCD principal): Rs. 7,500.00 Lakhs. The Total Debt of the Company includes OCDs in additon to the above mentioned NCDs.

The Security Cover Ratio has been calculated on the proportionate amount of Assets on which charge is created against the Non-Convertible Debentures (NCDs) & Optionally Convertible Debentures (OCDs).
The formula used for the calculation of Security Cover is as follows:

$$\textit{Security Cover} = \frac{\textit{Value of Assets having Exclusive Charge}}{\textit{Outstanding value of Corresponding Debt + Interest Accurued}}$$

For Vardhman Polytex Limited

Adish Oswal
Chairman and Managing Director
DIN: 00009710

VARDHMAN POLYTEX LIMITED LUDHIANA

NAVNEET SEHGAL & CO. CHARTERED ACCOUNTANTS FRN:008199N LUDHIANA