Date: September 02nd, 2026

To,
Department of Corporate Services
BSE Limited
25th Floor P. J. Tower,
Dalal Street,
Mumbai- 400 001 Maharashtra.

Sub: Board comments on fine levied by the Exchange.
Ref.: SOP-Review (FYMar-26)
REF.: NIS MANAGEMENT LIMITED (SCRIP CODE: 544495)

Dear Sir/Madam,

This is with reference to the notice of non-compliance issued by BSE Limited ("BSE" or the "Stock Exchange") on June 30, 2026, pursuant to which a fine of ₹95,000/- (Rupees Ninety-Five Thousand only), exclusive of applicable GST, was levied on the Company for the alleged non-compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") in relation to the period ended March 31, 2026.

In this regard, we wish to inform you that the aforesaid notice of non-compliance and the fine levied by the Stock Exchange were placed before and duly noted by the Board of Directors of the Company at its meeting held on September 02, 2026.

The notice was issued in relation to the financial results for the period ended March 31, 2026, on account of the non-inclusion of the requisite half-yearly figures in the financial results submitted by the Company in a quarterly format. Upon becoming aware of the matter, the Company promptly undertook corrective action and submitted revised financial results incorporating the requisite half-yearly figures.

Further, as explained in the representation and clarification previously submitted to the Stock Exchange, the Company had been voluntarily following a more frequent financial reporting practice by submitting its financial results on a quarterly basis, despite the applicable requirement for an SME listed entity being the submission of financial results on a half-yearly basis. The Company had submitted that the lapse was inadvertent and procedural in nature and arose due to the omission of the requisite half-yearly figures while submitting the financial results in the quarterly format. The same was neither intentional nor attributable to any attempt to avoid or disregard the applicable regulatory requirements.

The Company has also submitted an application to the Stock Exchange seeking waiver of the fine levied in connection with the aforesaid matter, which is presently under consideration by the Stock Exchange.

The Board of Directors, while taking note of the matter, the corrective measures undertaken by the Company and the representation submitted to the Stock Exchange, has advised the management and the Compliance Officer to further strengthen the Company's internal compliance and monitoring mechanisms to ensure that such procedural lapses do not recur in the future.

The Company remains committed to ensuring compliance with all applicable laws, rules and regulations and to maintaining appropriate standards of corporate governance and regulatory compliance.

Please take the same on your records.

Thanking You,

Yours Faithfully,
For, NIS MANAGEMENT LIMITED

Debajit
Choudhury

Digitally signed by Debajit Choudhury
DN: c=IN, o=Personal,
2.5.4.20=eaaa99f2d8553e5b09cd530cfbb591a4858e3dd14231e6c12f4ea6874381068e, postalCode=700107, l=Kolkata, st=West Bengal,
serialNumber=c428e7fb118c22a7f61eea776b90f29442d2b6321e731c51a3a051d61e2b33dc, email=dc@nis.co.in, cn=Debajit Choudhury
Date: 2026.09.02 19:38:45 +05'30'

DEBAJIT CHOUDHURY
MANAGING DIRECTOR
DIN: 00932489

Date: September 02nd, 2026
Place: Kolkata