



# MAHAN INDUSTRIES LIMITED

CIN: L91110GJ1995PLC024053

Regd. Office: B-107, Sankalp Iconic Tower, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad- 380054, Gujarat, India.

Ph : 6355895061 E-mail ID: [cs@mahan.co.in](mailto:cs@mahan.co.in) Web: [www.mahan.co.in](http://www.mahan.co.in)

Date: July 31, 2026

To,  
**The Listing Department**  
**BSE Limited**  
P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001, Maharashtra, India.

**Ref: MAHAN | Scrip Code: 531515 | ISIN: INE735D01041**

**Sub: Launch of New Brand 'Credit Mines' – A Comprehensive Digital Lending Platform**

**Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that the Company has launched its new brand '**Credit Mines**', a comprehensive digital lending platform.

'**Credit Mines**' is a fully digital, end-to-end lending platform that will enable customers to avail personal loans and other credit products in a completely paperless, presence-less and cashless manner, from the comfort of their homes. The platform leverages India's public digital infrastructure, including digital KYC, Video KYC, account aggregator framework and e-signing of loan documentation, together with data analytics-based credit assessment models, to deliver instant, seamless credit to both existing and new customers.

The launch of 'Credit Mines' marks a strategic expansion of the Company's business into the digital financial services space and is expected to contribute to the Company's growth over the coming years. The lending business under the brand shall be carried out in accordance with all applicable laws, including the Reserve Bank of India's Guidelines on Digital Lending, as amended from time to time.

In this connection, the Company is issuing a Press Release today, a copy of which is enclosed herewith as **Annexure – A** for your kind perusal and records. A copy of the same shall also be made available on the Company's website at [www.mahan.co.in](http://www.mahan.co.in).

The details as required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular dated November 11, 2024, are set out in "Annexure – A1" enclosed to this letter.



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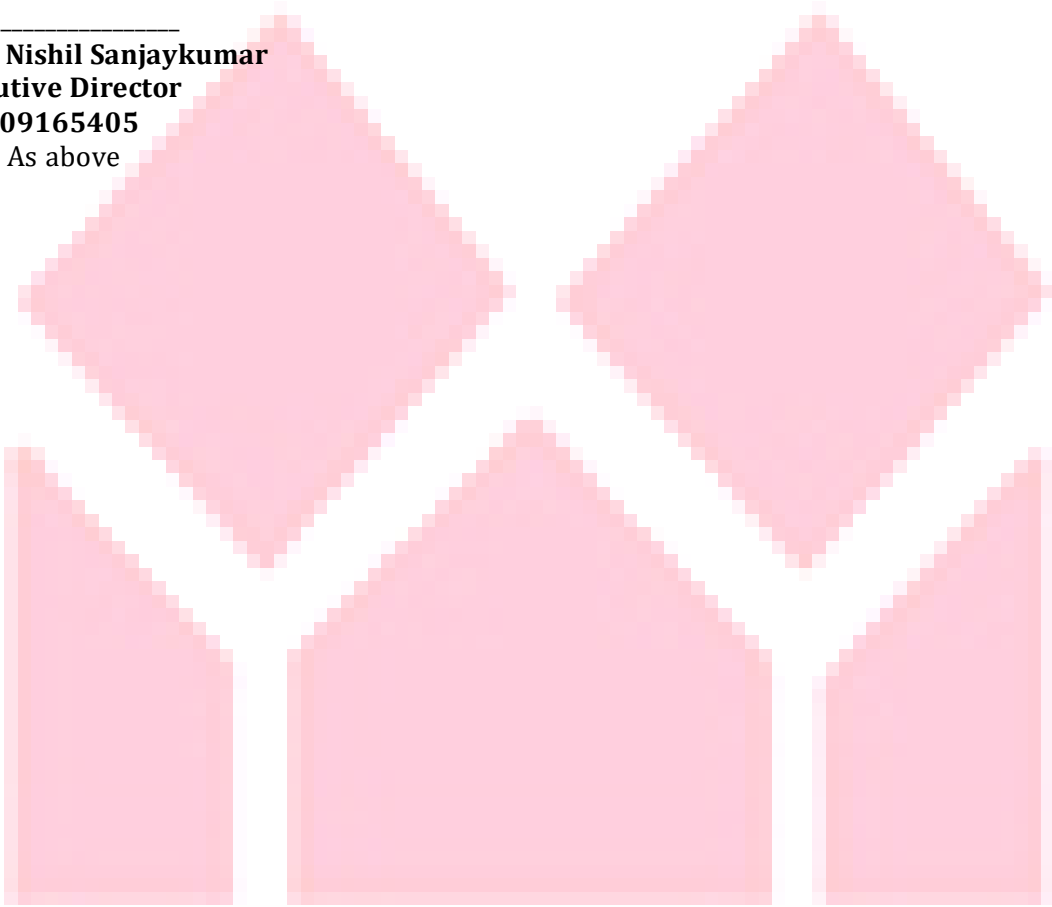
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We request you to kindly take the same on your record.  
Yours Faithfully,

**For, Mahan Industries Limited**

\_\_\_\_\_  
**Shah Nishil Sanjaykumar**  
**Executive Director**  
**DIN: 09165405**  
Encl.: As above





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## ANNEXURE – A1

### DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30 READ WITH PARA B OF PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – LAUNCH OF NEW BRAND / PRODUCT

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the Company hereby discloses the following details:

| Sr. No. | Particulars                                       | Details                                                                                                                                                                                                                                                                                                                     |
|---------|---------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.      | Name of the new brand / product                   | 'Credit Mines' – a comprehensive digital lending platform.                                                                                                                                                                                                                                                                  |
| b.      | Category of the product / brand                   | Digital financial services – technology-driven lending platform offering personal loans and other retail credit products in a fully digital, paperless manner.                                                                                                                                                              |
| c.      | Whether caters to domestic / international market | Domestic market (India).                                                                                                                                                                                                                                                                                                    |
| d.      | Country in which the product is launched          | India.                                                                                                                                                                                                                                                                                                                      |
| e.      | Expected benefits / impact on the Company         | The launch of 'Credit Mines' represents the Company's strategic foray into the digital lending space. The platform is expected to diversify the Company's revenue streams, expand its customer base and strengthen its long-term growth prospects. The financial impact on the Company cannot be ascertained at this stage. |

For, Mahan Industries Limited

Shah Nishil Sanjaykumar  
Executive Director  
DIN: 09165405



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## ANNEXURE – A

### PRESS RELEASE

**Mahan Industries Limited launches 'Credit Mines', a comprehensive digital lending platform**

- *Empowers customers to meet their financial requirements from the comfort of their homes*
- *Customers can avail personal loans and other credit products instantly on a single platform in a fully digital manner*

**Ahmedabad, July 23, 2026:** Mahan Industries Limited (BSE: 531515) today announced the launch of '**Credit Mines**', a comprehensive digital lending platform that enables customers to meet their financial requirements from the comfort of their homes. With this, customers can instantly avail personal loans and other credit products on a single platform in a completely paperless and digital manner.

'Credit Mines' offers a fully digital, end-to-end process that leverages the power of India's public digital infrastructure to offer credit products in a paperless, presence-less and cashless manner. The platform digitally verifies KYC and employment information, analyses bank statements through the account aggregator framework, and leverages advanced analytics and data-driven models to assess eligibility in real time. Post this, the customer can complete Video KYC and receive disbursement directly into his or her bank account after executing the loan agreement digitally – without visiting any branch or undertaking any lengthy documentation.

Speaking about the launch, **Mr. Shah Nishil Sanjaykumar, Executive Director, Mahan Industries Limited**, said: "The launch of '**Credit Mines**' is a significant milestone in our journey of building a technology-first financial services business. Over the past few months, we have been working towards creating a comprehensive solution that gives customers easy access to credit from the comfort and safety of their homes. 'Credit Mines' provides customers a completely seamless, paperless and digital borrowing experience on a single platform, and we believe it will meaningfully contribute to the Company's next phase of growth."

Customers can avail an instant **personal loan** through '**Credit Mines**' by following the below-mentioned steps:

- Complete e-KYC and provide basic details to check eligibility
- Select the amount from the loan offer as required and accept the auto-populated interest rate, processing fee and EMI amount
- Complete Video KYC
- Digitally sign the loan agreement and authenticate the request for enabling instant credit of money into the account
- The money gets transferred to the customer's account on completion of this procedure

All lending under the 'Credit Mines' platform shall be undertaken in compliance with applicable laws and regulations, including the Reserve Bank of India's Guidelines on Digital Lending. Currently, customers can apply through the platform's website, and the facility will shortly be made available through a dedicated mobile application.



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## About Mahan Industries Limited

Mahan Industries Limited is a BSE-listed company (Scrip Code: 531515) with its registered office at Ahmedabad, Gujarat. The Company is focused on building technology-driven businesses in the financial services space. With the launch of '**Credit Mines**', the Company aims to participate in India's rapidly growing digital lending ecosystem. For more information, visit [www.mahan.co.in](http://www.mahan.co.in).

## For more details on this release, please contact:

Company Secretary & Compliance Officer  
Mahan Industries Limited  
E-mail: [cs@mahan.co.in](mailto:cs@mahan.co.in) | Ph: 6355895061

