



Date: May 08, 2026

To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: 544330

Subject: (1) Outcome of Meeting of the Board of Directors of the Company held on May 08, 2026, (2) Submission of Financial Results of the Company for the Half Year and Year ended March 31, 2026 and (3) Statement on Deviation or Variation for Proceeds of Public Issue.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform/intimate you that the Board of Directors of the Company at their meeting held today i.e. on **Friday, May 08, 2026** at the Registered Office of the Company, inter-alia, have considered and approved:

- Audited Financial Results of the Company **for the Half Year and Year ended March 31, 2026** - Copy of the same is enclosed herewith along with the Report of the Auditors thereon and a Declaration duly signed by the Chief Financial Officer stating that the said Reports are with unmodified opinion.
- Recommended final dividend of Rs. 1.25 per Equity Share of Rs. 10/- each, **for the financial year ended March 31, 2026** subject to approval of Shareholders at the ensuing Annual General Meeting of the Shareholders of the Company.
- Appointment of M/s. R N C A & Associates, Practicing Chartered Accountants, as Internal Auditor of the Company **for the Financial Year 2026-2027** - The details as required under the Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular is annexed as an **Annexure-A**.
- Appointment of M/s. S A & Associates, Practicing Cost Accountants, as Cost Auditor of the Company **for the Financial Year 2026-2027** - The details as required under the Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular is annexed as an **Annexure-B**.

Further, pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby also submit **the Statement of Deviation or Variation in the utilization of proceeds of Public Issue of the Company for the Half Year ended March 31, 2026** - The Statement is annexed as an **Annexure-C**.

The meeting of the Board of Directors of the Company commenced at **03:00 P.M. (IST)** and concluded at **04:10 P.M. (IST)**.

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully,

For Parmeshwar Metal Limited

Shantilal Shah
Managing Director

Encl.: As above

Independent Auditor's Report on Audit of Half Year and Annual Financial Results of Parmeshwar Metal Limited (Formerly known as Parmeshwar Metal Private Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Parmeshwar Metal Limited.
(Formerly known as Parmeshwar Metal Private Limited)

Opinion

We have audited the accompanying statement of Financial Results of **Parmeshwar Metal Limited (Formerly known as Parmeshwar Metal Private Limited)** (the "Company") for the half year and year ended March 31, 2026 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement

- a. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the companies act, 2013 (the "Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results for the half year and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Financial Results.



Management's and Board of Director's Responsibilities for the Statement

The Statement, which includes the financial results is the responsibility of the Company's board of directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim financial statements for the half year and year ended March 31, 2026.

This responsibility includes preparation and presentation of the financial results for the half year and year ended March 31, 2026, that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

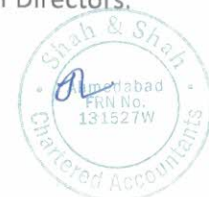
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results for the Half year and year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an Opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

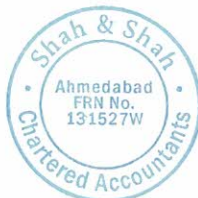
Other Matters

The financial results include the results for the half year ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the unaudited figures in respect of 1st half year of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For Shah & Shah
Chartered Accountants
(Firm's Registration Number 131527W)



Per Tejas C. Shah
Partner
Membership No. 135639



Date: *May 8th, 2026*
Place: Ahmedabad

UDIN: *26135639LYKYII3801*

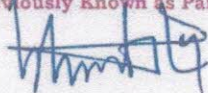
Statement of Audited Financial Results for Half year and Year ended March 31,2026

(INR in Lacs)

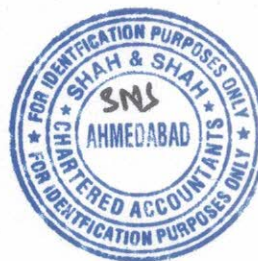
Particulars	Half Year Ended			Year Ended	
	31-Mar-26	31-Mar-25	30-Sep-25	Year Ended March 31, 2026	Year Ended March 31, 2025
	Audited	Audited	Unaudited	Audited	Audited
Revenue					
I Revenue From Operations	1,12,770.38	75,138.63	84,523.78	1,97,294.16	1,38,243.37
II Other Income	220.66	140.72	102.06	322.72	267.70
III Total income (I + II)	1,12,991.04	75,279.35	84,625.84	1,97,616.88	1,38,511.07
IV EXPENSES					
(a) Cost of Materials Consumed	1,08,452.82	72,340.81	83,302.26	1,91,755.08	1,34,559.09
(b) Changes in Inventories of Finished Goods, Stock-in-Trade and By-Product	(365.06)	598.35	(1,273.31)	(1,638.37)	30.86
(c) Employee Benefit Expense	137.85	138.40	106.04	243.89	196.59
(d) Finance Costs	108.47	89.16	58.42	166.89	190.75
(e) Depreciation and Amortisation Expense	55.53	48.09	54.73	110.26	95.21
(f) Other Expenses	1,460.35	1,152.84	1,175.97	2,636.32	1,948.20
Total Expenses	1,09,849.96	74,367.65	83,424.11	1,93,274.07	1,37,020.70
V Profit Before Exceptional And Extraordinary Items And Tax (III - IV)	3,141.08	911.70	1,201.73	4,342.81	1,490.37
VI Exceptional Items	-	(1.25)	-	-	(1.25)
VII Profit Before Extraordinary Items and Tax (V - VI)	3,141.08	912.95	1,201.73	4,342.81	1,491.62
VIII Prior Period Item	-	-	-	-	-
IX Profit before tax (VII- VIII)	3,141.08	912.95	1,201.73	4,342.81	1,491.62
X Tax Expense:					
(a) Current Tax	792.81	239.78	294.29	1,087.10	383.80
(b) Deferred Tax	8.91	2.42	3.77	12.68	3.92
(c) Prior Period Tax	(6.34)	-	-	(6.34)	6.10
Total Tax Expense	795.38	242.20	298.06	1,093.44	393.82
XI Profit (Loss) for the Period (IX -X)	2,345.70	670.75	903.67	3,249.37	1,097.80
XII Earnings Per Equity Share:*					
(a) Basic	15.33	5.13	5.90	21.23	9.03
(b) Diluted	15.33	5.13	5.90	21.23	9.03

(Note:EPS for respective half years are not annualised)

For and on behalf of the Board Of Director
Parmeshwar Metal Limited
(Previously Known as Parmeshwar Metal Private Limited)



Shantilal K. Shah
(Managing Director)
DIN: 03297356
Date: 8th May, 2026
Place: Ahmedabad

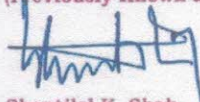


Audited Statement Assets and Liabilities as on March 31, 2026

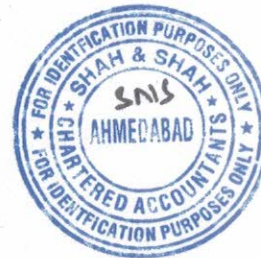
(INR in Lacs)

Particulars		As at	As at
		March 31, 2026	March 31, 2025
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1,530.60	1,530.60
(b)	Reserves And Surplus	8,673.95	5,547.18
2	Non-Current Liabilities		
(a)	Long-Term Borrowings	-	-
(b)	Deferred Tax Liability (Net)	98.46	85.78
(c)	Other Non-Current Liabilities	-	-
(d)	Long-Term Provisions	0.13	29.15
3	Current Liabilities		
(a)	Short-term borrowings	2,334.07	1,120.49
(b)	Trade Payables Dues To :		
	- Micro and Small Enterprises	150.80	-
	- Other than Micro and Small Enterprises	779.95	250.76
(c)	Other Current Liabilities	354.38	302.34
(d)	Short-Term Provisions	38.06	30.06
		13,960.40	8,896.36
B	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant And Equipment		
	(I) Tangible Assets	1,427.84	1,153.44
	(ii) Intangible Assets	0.05	0.11
	(iii) Capital Work-In-Progress	-	5.36
	(iv) Intangible Assets Under Development	-	-
(b)	Non Current Investment	187.11	70.27
(c)	Deferred Tax Assets (Net)	-	-
(d)	Long Term Loans And Advances	-	-
(e)	Other Non Current Assets	48.19	55.72
2	Current Assets		
(a)	Current Investments	2,815.91	8.72
(b)	Inventories	3,774.69	390.40
(c)	Trade Receivables	2,984.51	3,273.69
(d)	Cash And Cash Equivalents	64.71	269.16
(e)	other Bank Balance	153.75	539.85
(f)	Short Term Loans And Advances	2,432.74	3,082.48
(g)	Other Current Assets	70.90	47.16
		13,960.40	8,896.36

For and on behalf of the Board Of Director
Parmeshwar Metal Limited
(Previously Known as Parmeshwar Metal Private Limited)



Shantilal K. Shah
(Managing Director)
DIN: 03297356
Date: 8th May, 2026
Place: Ahmedabad



Audited Statement of Cash Flows for the year ended March 31, 2026

(INR in Lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Cash Flow From Operating Activities		
Profit Before Tax	4,342.81	1,491.62
Adjustments For :		
Depreciation And Amortisation Expense	110.26	95.21
Finance Costs	166.89	195.27
Interest Income	(35.75)	(15.38)
Profit on Sale of Investment	(12.19)	(1.25)
Bad Debt, Provision For Doudtfull Debts	(15.96)	24.40
Loss on Sale of Property, Plant & Equipment	-	0.55
Loss on Diminution in Value of Current Investments	-	1.28
Rent Income	(7.12)	(5.89)
Effect of exchange rate change	(18.81)	-
Provision For Gratuity	7.85	2.11
Operating Profit Before Working Capital Changes	4,537.98	1,787.92
Changes In Operating Assets And Liabilities:		
(Increase)/Decrease in Inventories	(3,384.28)	1,651.64
(Increase)/Decrease in Trade Receivables	305.13	(1,221.20)
(Increase)/Decrease in Loans And Advances	572.68	(2,059.51)
(Increase)/Decrease in Other Current	586.00	9.67
Increase/(Decrease) in Trade Payables	689.18	(461.46)
Increase/(Decrease) in Other Current Liabilities	52.04	299.57
Increase/(Decrease) in Short-Term & Long Term Provisions	(108.70)	(34.08)
Cash Flow Generated From Operations	3,250.03	(27.45)
Direct Taxes Paid (Net)	1,086.40	389.91
Net Cash Flow From Operating Activities (A)	2,163.63	(417.36)
Cash Flows From Investing Activities		
Rent Income	7.12	4.89
Purchase of Property, Plant and Equipments & Investment Property	(496.08)	(84.40)
Interest Received	35.75	-
Proceeds from Sale of Property, Plant and Equipments	-	0.97
Purchase of Mutual Funds	(5,310.00)	(11.00)
Proceeds from Sale / Redmption of Mutual	2,515.00	22.25
Investment in Term Deposits	(45.00)	(450.00)
Movement in other Non Current Assets	(6.76)	(27.93)
Net Cash Flow (Used) In Investing	(3,299.97)	(545.22)
Cash Flows From Financing Activities		
Proceeds From Issue of Share Capital	-	2,240.49
Proceeds/(Repayment) of Short-Term Borrowings	1,213.58	(666.78)
Proceeds/(Repayment) of Long Term	-	(401.58)
Interest Paid	(166.89)	(195.27)
Dividend Paid	(114.80)	-
Net Cash Flow From Financing Activities	931.89	976.86
NET INCREASED IN CASH AND CASH	(204.45)	14.28
Cash and Cash Equivalents at the beginning of the year	269.16	247.12
Exchange Difference of Foreign Currency Cash and Cash Equivalents	-	7.76
Cash and Cash Equivalents at the end of the year	64.71	269.16

Notes:

(i). Components of cash and cash equivalents at each balance sheet date:


Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	0.79	0.84
Balances with Bank - In Current Account	63.92	268.32
Total Cash and cash equivalents	64.71	269.16

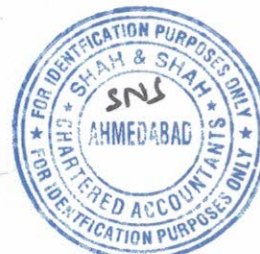
(ii). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

For and on behalf of the Board Of Director

Parmeshwar Metal Limited

(Previously Known as Parmeshwar Metal Private Limited)


Shantilal K. Shah
(Managing Director)
DIN: 03297356
Date: 8th May, 2026
Place: Ahmedabad



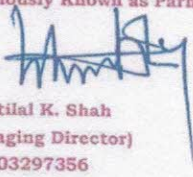
EXPLANATORY NOTES

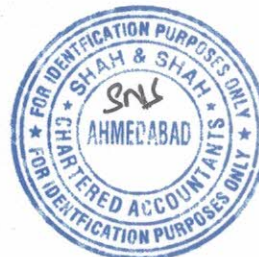
1. The above audited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 8th May, 2026 and subjected to the limited review by the Statutory auditors.
2. These financial results have been prepared in accordance with the recognition and measurement principles under Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. As per MCA Notification dated 16th February, 2015, Companies whose shares are listed or the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS for the preparation of Financial Statements.
4. The company is engaged in single segment of business i.e. manufacturing and trading in Non-ferrous metal related products. As regards geographical segment, company operates in single segment i.e. India only. Hence, the management has not identified any reportable segment.
5. The figures for the half year ended 31st March 2025 and 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures up to the first half of the relevant financial years.
6. The Board of Directors of the Company at Board Meeting held on 8th May, 2026, has Proposed a Final Dividend of 12.5% (INR 1.25) per equity share (Face Value of INR 10/- each), for the financial year ended 31st March 2026, subject to approval of the shareholders at ensuing Annual General Meeting of company.
7. The Company has received an amount of INR 2474.16 Lakhs, being proceeds from fresh issue of equity shares. Details of Net Proceeds and its utilisation are summarised as below:

Object of the Issue	Amount Proposed to be Utilised	Utilised upto 31-03-2026	Variation	Un-utilised upto 31-03-2026
1. Setting up a new manufacturing facility at Gandhinagar, Dehgam, Gujarat for manufacturing of Bunched copper wire and 1.6 MM Copper Wire ("Proposed project")	218.08	218.08	-	-
2. Funding of capital expenditure for Furnace renovation	186.67	186.67	-	-
3. To Meet Working Capital Requirements	1,392.17	1,433.52	41.35	-
4. General Corporate Purpose	402.22	402.22	-	-
5. Public Issue Expenses	275.02	233.67	(41.35)	-
Total	2,474.16	2,474.16	-	-

The unutilized proceeds of the Initial Public Offering (IPO), as disclosed in the Prospectus dated 06 January 2025, have been utilized towards the working capital requirements of the Company in line with the stated objects of the IPO. This matter was placed before the shareholders at the 9th Annual General Meeting of the Company held on 30 September 2025. After due consideration, the shareholders passed the resolution confirming the utilization of the IPO proceeds accordingly.

For and on behalf of the Board Of Director
Parmeshwar Metal Limited
(Previously Known as Parmeshwar Metal Private Limited)


Shantilal K. Shah
(Managing Director)
DIN: 03297356
Date: 8th May, 2026
Place: Ahmedabad



An ISO 9001:2015
Certified Company

PARMESHWAR METAL LIMITED

(Formerly Known as PARMESHWAR METAL PRIVATE LIMITED)

Registered Office & Factory: Survey No. 130P & 131, State Highway No. 69, Sampa-Lavad Road,
Village Sujana Muvada, Post: Sampa, Ta.: Dehgam, Dist.: Gandhinagar, Gujarat, India-382315

Email: info@parmeshwarmetal.com, accounts@parmeshwarmetal.com

Ph.: +91 63592 27392 | Website: www.parmeshwarmetal.com | CIN: L28999GJ2016PLC093235



Date: May 08, 2026

To,
BSE Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: 544330

**SUBJECT: DECLARATION ON AUDIT REPORT WITH UNMODIFIED OPINION
WITH RESPECT TO STANALONE AUDITED FINANCIAL RESULTS FOR THE YEAR
ENDED ON MARCH 31, 2026.**

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that, M/s. Shah & Shah, Chartered Accountants (FRN: 131527W), Statutory Auditors of the Company, have provided Audit Report with unmodified opinion on the Annual Standalone Audited Financial Results of the Company for the financial year ended March 31, 2026.

Thanking You,

Yours Faithfully,

For Parmeshwar Metal Limited

V S Shah

Vijaykumar Shah
Chief Financial Officer



ANNEXURE-A

[Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated January 30, 2026]

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of M/S. R N C A & ASSOCIATES, Practicing Chartered Accountants, as Internal Auditor of the Company.
Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	Date of Appointment: May 08, 2026. Term of Appointment: For the Financial Year 2026-2027.
Brief profile (in case of appointment)	M/S. R N C A & ASSOCIATES is a firm of Practicing Chartered Accountants registered with the Institute of Chartered Accountants of India having firm registration No. 0131593W. Partners of the firm have rich and varied experience in Taxation Law matters including Auditing matters along Internal Audit and Risk Management. The firm is based in Ahmedabad, Gujarat.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

ANNEXURE-B

[Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated January 30, 2026]

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of M/S. S A & ASSOCIATES, Practicing Cost Accountants, as Cost Auditor of the Company.
Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	Date of Appointment: May 08, 2026. Term of Appointment: For the Financial Year 2026-2027.
Brief profile (in case of appointment)	M/S. S A & ASSOCIATES, is a well-established firm of Practicing Cost Accountants, registered with the Institute of Cost Accountants of India under Firm Registration No. 000347. Based in Ahmedabad, Gujarat, the firm specializes in Cost Auditing, Cost Records Compliance, Cost and Management Consultancy, and Process and Operational Improvements. Firm / Partners have developed strong expertise in handling complex cost audit and advisory assignments across more than 15 different industries. These industries include sectors such as Metal, FMCG, Chemicals, Engineering, Automotive Components, Textiles, Electronics, Construction, Healthcare, Plastics, Infrastructure, among others.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

ANNEXURE-C

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC:

Statement on Deviation/Variation in utilisation of funds raised	
Name of Listed Entity	Parmeshwar Metal Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	07/01/2025 - Date of Allotment
Amount Raised (Rs. In Lakhs)	2474.16
Report filed for Quarter/Half Year ended	31/03/2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

(₹ In Lakhs)

Original Object	Modified Object, if Any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Setting up a new manufacturing facility at Gandhinagar, Dehgam, Gujarat for manufacturing of Bunched copper wire and 1.6 MM Copper Wire ("Proposed project")	Not Applicable	218.08	Not Applicable	218.08	Nil	The Company has completely utilised the fund allocated for original object.
Funding of capital expenditure for Furnace Renovation	Not Applicable	186.67	Not Applicable	186.67	Nil	The Company has completely utilised the fund allocated for original object.
To Meet Working Capital Requirements	Not Applicable	1392.17	1433.52*	1433.52	41.35#	#There is Modification of allocation of funds and thereafter the Company has completely utilised the remaining fund accordingly.



General Purpose	Corporate	Not Applicable	402.22	Not Applicable	402.22	Nil	The Company has completely utilised the fund allocated for original object.
Public Issue Expenses	Related	Not Applicable	275.02	233.67*	233.67	(41.35)#	#There is Modification of allocation of funds and thereafter the Company has completely utilised the fund.

*Modification of allocation of funds for the same objects for which it was raised and such reallocation of unutilised funds is already approved by Shareholders on September 30 2025, accordingly Rs. 41.35 Lakhs is Modified in Allocation from Original Allocated funds for the respective objects and same has been utilized towards the working capital requirements of the Company in line with the stated objects of the IPO.

This variation does not amount to introduction of a new object but represents reallocation of unutilised funds to an existing object of the IPO, thereby ensuring optimal use of funds for growth and day-to-day operations of the Company.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Parmeshwar Metal Limited

Shantilal Shah
Managing Director