

# AAKASH EXPLORATION SERVICES LIMITED

CIN: L23209GJ2007PLC049792

Regd. Off: 1105 to 1108, Anam - 2, Bopal, Ambali, Ahmedabad – 380058

Web: [www.aakashexploration.com](http://www.aakashexploration.com)

Email: [cs@akashexploration.com](mailto:cs@akashexploration.com); Phone No: 02717-452987

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**Date: 30/07/2026**

**To,  
The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: AAKASH**

**Sub: Intimation regarding receipt of application for reclassification of Promoter Group Entity to Public Category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 31A read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations, 2015"), we wish to inform you that the Company has received an application dated July 30, 2026 from M/s. Deval Energy Resources Private Limited, presently classified as a Promoter Group Entity of the Company, seeking its reclassification from the "Promoter Group" category to the "Public" category under Regulation 31A of the SEBI (LODR) Regulations, 2015.

We further wish to inform you that M/s. Deval Energy Resources Private Limited holds NIL equity shares in the Company as on the date of the application.

The said application shall be placed before the Board of Directors of the Company for its consideration. Subject to the approval of the Board of Directors and compliance with the applicable provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015, the Company shall submit the requisite application to the Stock Exchange for seeking approval for the proposed reclassification.

This disclosure is being made in compliance with Regulation 31A(8) of the SEBI (LODR) Regulations, 2015.

A copy of the application received from M/s. Deval Energy Resources Private Limited is enclosed herewith.

Kindly take the above information on your record.

Thanking you,

**For, AAKASH EXPLORATION SERVICES LIMITED**

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**HEMANG N HARIA  
WHOLE TIME DIRECTOR & CFO  
DIN: 01690627**

# DEVAL ENERGY RESOURCES PVT. LTD.

CIN No.: U11200GJ2010PTC062945

L-801, ISCON PLATINUM, NEAR BOPAL CROSS ROAD, DASKROI, AHMEDABAD - 380058. GUJARAT, INDIA.

(M): 9825046163. E-mail ID: devalenergy@gmail.com, devalenergy@yahoo.com

**Date:** 30/07/2026

**To**

The Board of Directors

**Aakash Exploration Services Limited**

1105 to 1108, Anam - 2, Bopal,

Ambali,

Ahmedabad – 380058

**Subject: Application for Reclassification from "Promoter Group" Category to "Public" Category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We, Deval Energy Resources Private Limited ("Applicant"), are presently classified as a Promoter Group Entity of Aakash Exploration Services Limited. We further confirm that the Applicant does not hold any equity shares or voting rights (NIL shareholding) in Aakash Exploration Services Limited as on the date of this application.

Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby request the Company to initiate the process for reclassification of the Applicant from the "Promoter Group" category to the "Public" category. Since the Applicant has NIL shareholding in the Company and does not exercise any control or influence over the management or affairs of the Company, it satisfies the eligibility conditions prescribed under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for such reclassification.

In support of this application, we hereby confirm and undertake that:

1. The Applicant does not exercise any control, directly or indirectly, over the affairs or management of the Company.
2. The Applicant is not represented on the Board of Directors of the Company and does not have any special rights through formal or informal arrangements, including any shareholder agreements.
3. The Applicant does not act as a key managerial person of the Company.
4. The Applicant does not hold more than ten per cent of the total voting rights in the Company, either directly or indirectly, and complies with the shareholding threshold prescribed under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The Applicant does not have any special information rights and has no influence over the management or policy decisions of the Company.
6. The Applicant satisfies all the conditions prescribed under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reclassification from the Promoter Group category to the Public category.

Subject to Ahmedabad Jurisdiction

## **DEVAL ENERGY RESOURCES PVT. LTD.**

**CIN No.: U11200GJ2010PTC062945**

**L-801, ISCON PLATINUM, NEAR BOPAL CROSS ROAD, DASKROI, AHMEDABAD - 380058. GUJARAT, INDIA.**

**(M): 9825046163. E-mail ID: devalenergy@gmail.com, devalenergy@yahoo.com**

7. The Applicant undertakes to comply with all applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable laws in relation to the proposed reclassification.

In view of the above, we request the Board of Directors of the Company to consider this application and, subject to applicable approvals, approve the proposal for reclassification of Deval Energy Resources Private Limited from the Promoter Group category to the Public category and take all necessary steps, including making an application to the Stock Exchange(s), for obtaining their approval.

We shall provide such additional information, declarations, confirmations or documents as may be required by the Company, the Stock Exchange(s), or any regulatory authority in connection with this application.

Thanking you.

Yours faithfully,

**For Deval Energy Resources Private Limited**

**Pratik Haria**  
**DIN: 03306482**  
**Designation: Director**