

October 01, 2026

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/Madam,

**Sub: Press Release for fund raising through issue of Non-Convertible Debentures and
Optionally Convertible Debentures**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled “**GP Petroleums Board approves strategic fundraise of upto ₹130 Crores via NCDs and OCDs to accelerate growth**”

You are requested to kindly take the above information on record.

Thanking you,

**Yours’ Sincerely,
For GP Petroleums Limited**

KANIKA YOGI Digitally signed by
KANIKI YOGI SADANA
SADANA Date: 2026.10.01
19:20:18 +05'30'

Kanika Sehgal Sadana
Company Secretary and Compliance Officer
ACS:31466



Press Release

GP Petroleums Board approves strategic fundraise of upto ₹130 Crores via NCDs and OCDs to accelerate growth

- Upto 300 NCDs with face value of ₹10 lakh each will be issued aggregating upto ₹30 crores for a duration of 36 months
- Upto 1,000 OCDs with face value of ₹10 lakh each will be issued aggregating upto ₹100 crores for a duration of 18 months
- NCDs and OCDs will be issued to RevX Special Credit Opportunities Fund II on a private placement basis

Mumbai, Oct 1, 2026: GP Petroleums Limited (GPPL), a leading manufacturer and marketer of industrial and automotive lubricants under the renowned "IPOL" brand, announced Board approval for a proposed upto ₹130 crores fundraise through issue of non-convertible debentures and optionally convertible debentures. The Company plans to utilize the proceeds to fund the Company's ongoing business expansion and fulfil its working capital requirements.

The Company will issue upto 300 NCDs aggregating upto ₹30 crores for 36 months and upto 1,000 OCDs aggregating upto ₹100 crores for 18 months, each with a face value of ₹10 lakhs. Both instruments will be issued to RevX Special Credit Opportunities Fund II on a private placement basis. Both instruments will be issued in one or more tranches. The OCD issue is subject to necessary statutory approvals, including shareholders consent through the upcoming postal ballot.

Commenting on the announcement, **Mr. Dilip Vaswani, Non-Executive Director, GP Petroleums Ltd.**, said, "The proposed financing will provide us with the financial agility to accelerate our growth plans, both organic and inorganic. It also reflects the confidence in our strategic vision to strengthen our market position in the hydrocarbon space while giving us the financial foundation towards unlocking long term value for our stakeholders."

Equity shares arising from conversion of OCD are proposed to be listed on BSE and NSE. The NCDs and OCDs carry a coupon rate of 13% per annum, compounded monthly and paid quarterly. Additionally, the Company will pay 1.5% of additional coupon on deemed date of allotment.

About GP Petroleums Limited

GP Petroleums Limited is a publicly listed company engaged in the manufacture and marketing of industrial and automotive lubricants, process oils, greases and other specialty products under the IPOL brand. With over five decades of industry presence, the Company serves industrial and automotive customers in India and overseas.