

May 14, 2026

To,  
**Bombay Stock Exchange Limited ("BSE")**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai- 400 001.

**Scrip Code: 509546**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on Thursday, May 14, 2026.**

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that upon the review and recommendation of the Audit Committee at its meeting held today i.e Thursday, May 14, 2026, the Board of Directors of the Company, at its meeting held today i.e Thursday, May 14, 2026 inter alia considered, approved and taken on record the following matters:

- a. Audited Standalone and Consolidated Financial Results of the Company along with the Audit Reports for the quarter and year ended 31st March, 2026. A signed copy of the results, together with the auditor's report, is attached herewith as **Annexure A**.
- b. Re-appointment of M/s. V. Sankar Aiyar & Company, Chartered Accountants (Registration No.109208W) as the Internal Auditor of the Company for the financial year 2026-27;

Further, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that upon the review and recommendation of the Nomination and Remuneration Committee at its meeting held on Thursday, May 14, 2026, the Board of Directors of the Company, at its meeting held on Thursday, May 14, 2026 inter alia considered, approved and taken on record the following matter:

- c. Re-appointment of Mr. Romil Ratra (DIN: 06948396) as a Whole-Time Director of the Company for a further period of five years subject to the approval of shareholders;

Further, in respect of item b and c, the details as per the requirements mentioned in Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are annexed herewith as **Annexure B** and **C** respectively.

Further, the Board at its meeting today also took note that pursuant to Regulation 30 read with Clause 20 of Para A Part A of Schedule III of the SEBI LODR and updated SEBI Master Circular No: HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, that the Company had received an email communication from BSE Limited w.r.t levy of penalties for non-compliance under applicable SEBI Listing Regulations dated March 06, 2026. The Company has made payment including the balance amount pursuant to partial waiver granted by BSE Limited on 27<sup>th</sup> April, 2026. The Board has advised the management to implement appropriate measures to prevent recurrence of such incidents and has emphasized that the Company shall strictly adhere to all applicable processes and procedures at all times. Requisite details are annexed herewith as **Annexure D**.

The Meeting commenced at 12:00 P.M (IST) and concluded at 12:45 P.M (IST).

**GRAVISS HOSPITALITY LTD.**

(FORMERLY KNOWN AS THE GL HOTELS LIMITED)

CIN: L55101PN1959PLC012761

REGISTERED OFFICE: PLOT NO. A/ 4-5, KHANDALA MIDC PHASE II, KESURDI, KHANDALA, SATARA - 412801

ADMIN OFFICE: STRAND CINEMA, 1st Floor, Arthur Bunder Road, Colaba, Mumbai - 400 005.

T 91.22.6251 3131 E: graviss.corporate@gravissgroup.com

www.gravissgroup.com

You are requested to take the above on record.

Thanking you.

Yours truly,

For Graviss Hospitality Limited



**Jalpa G. Modi**  
Company Secretary & Compliance Officer  
Encl.: a/a

**GRAVISS HOSPITALITY LTD.**

(FORMERLY KNOWN AS THE GL HOTELS LIMITED)

CIN: L55101PN1959PLC012761

REGISTERED OFFICE: PLOT NO. A/ 4-5, KHANDALA MIDC PHASE II, KESURDI, KHANDALA, SATARA - 412801

ADMIN OFFICE: STRAND CINEMA, 1st Floor, Arthur Bunder Road, Colaba, Mumbai - 400 005.

T 91.22.6251 3131 E: [graviss.corporate@gravissgroup.com](mailto:graviss.corporate@gravissgroup.com)

[www.gravissgroup.com](http://www.gravissgroup.com)



**A. T. JAIN & Co.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)**

**To the Board of Directors of Graviss Hospitality Limited  
Opinion**

We have audited the accompanying statement of standalone financial results of GRAVISS HOSPITALITY LIMITED ('the Company') for the quarter and year ended 31<sup>st</sup> March 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company, for the quarter and year ended 31<sup>st</sup> March 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

Attention is invited to the matter of accumulated losses of three subsidiaries as at 31<sup>st</sup> March, 2026 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery





Our conclusion is not modified in respect of the above matter.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principle laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Company's Financial Reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud





may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matter**

The Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For A.T. Jain and Co.**  
**(Chartered Accountants)**

**FRN: 103886W**



**Sushil T. Jain**  
**(Partner)**

**Membership. No. 033809**

**UDIN: 26033809LUSBOV6843**

**Place: Mumbai**

**Date: 14<sup>th</sup> May, 2026**

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026					Rs in Lakhs	
Sr. No.	Particulars	STANDALONE				
		Quarter ended			Year to date	
		31-03-2026 Audited	31-12-2025 Unaudited	31-03-2025 Audited	31-03-2026 Audited	31-03-2025 Audited
1.	<b>Income from operations</b>					
	(a) Revenue from Operations					
	(b) Other Income	1,966	1,864	1,789	6,128	5,643
		19	13	25	59	82
	<b>Total Income</b>	<b>1,985</b>	<b>1,877</b>	<b>1,814</b>	<b>6,187</b>	<b>5,725</b>
2.	<b>Expenses:</b>					
	(a) Purchases					
	(b) Changes in Stock	213	208	189	697	616
	(c) Employee benefits expenses	(8)	11	(7)	(1)	(21)
	(d) Finance Cost	400	317	400	1,351	1,174
	(e) Depreciation and Amortization Expenses	12	12	12	48	41
	(f) Power, Fuel and Water	168	168	140	644	520
	(g) Other expenses	71	67	81	284	318
	<b>Total Expenses</b>	<b>1,477</b>	<b>1,496</b>	<b>1,594</b>	<b>5,670</b>	<b>5,267</b>
3.	<b>Profit before exceptional items and tax (1-2)</b>	<b>508</b>	<b>381</b>	<b>220</b>	<b>517</b>	<b>458</b>
4.	<b>Exceptional Items (Refer Note "4")</b>	27	-	-	27	-
5.	<b>Profit Before Tax (3-4)</b>	<b>481</b>	<b>381</b>	<b>220</b>	<b>490</b>	<b>458</b>
6.	<b>Tax expenses</b>					
	Current Tax					
	Deferred Tax Expenses / (Credit)					
	(Short) /Excess Provision for Tax of earlier years Reversed	262	26	43	166	(733)
		(0)		(2)	(0)	(2)
	<b>Total Tax expenses</b>	<b>261</b>	<b>26</b>	<b>41</b>	<b>166</b>	<b>(735)</b>
7.	<b>Profit (loss) for the period</b>	<b>219</b>	<b>355</b>	<b>178</b>	<b>324</b>	<b>1,192</b>
8.	<b>Other Comprehensive Income / (Loss)</b>					
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3		1	3	1
		(1)		(0)	(1)	(0)
(B)	(i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	<b>Total other comprehensive income</b>	<b>2</b>	<b>-</b>	<b>1</b>	<b>2</b>	<b>1</b>
9.	<b>Total comprehensive income / (loss) for the period</b>	<b>222</b>	<b>355</b>	<b>179</b>	<b>327</b>	<b>1,193</b>
10.	<b>Total comprehensive income / (loss) for the period attributable to:</b>	<b>222</b>	<b>355</b>	<b>179</b>	<b>327</b>	<b>1,193</b>
	-Owners of the Company					
	-Non-controlling interest					
11.	<b>Details of equity share capital</b>					
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2
12.	<b>Earning Per equity share - (Rs.)</b>					
	(i) Basic	0.31	0.50	0.25	0.46	1.69
	(ii) Diluted	0.31	0.50	0.25	0.46	1.69

For Graviss Hospitality Limited



Romil Ratra  
CEO & Director

Place: Mumbai  
Date: 14.05.2026

**NOTES:**

1. The above audited standalone results for the quarter and year ended 31 March 2026 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 14-05-2026
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its three subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Labour Codes, amongst other things, introduces changes including a uniform definition of wages and enhanced benefits relating to leave. The Company had assessed the financial implications of these changes which had resulted in increase in gratuity and leave liability arising out of past service cost by Rs.26.79 lacs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Standalone Statement of Profit and Loss for the quarter and year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
5. The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of current financial year.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 14-05-2026

For Graviss Hospitality Limited



A handwritten signature in black ink, appearing to be "Romil Ratra".

Romil Ratra  
CEO & Director

**GRAVISS HOSPITALITY LIMITED**  
Standalone Balance Sheet as at 31-03-2026

Particulars	(Rs in lacs)	
ASSETS	As at 31-03-2026	As at 31-03-2025
<b>Non-current assets</b>		
Property, plant and equipment	18,548.31	18,048.71
Right of Use Asset	462.58	591.22
Capital Work in Progress	299.53	122.00
<b>Financial Assets</b>		
Investments		
Loans	25.14	24.89
Other Financial Assets	3,604.62	3,464.37
Other Non-current assets	113.77	103.49
<b>Total Non-current assets</b>	20.99	102.01
	<b>23,074.92</b>	<b>22,456.70</b>
<b>Current assets</b>		
Inventories		
<b>Financial Assets</b>	107.69	107.29
Investments		
Trade receivables	891.53	938.25
Cash and cash equivalents	120.74	133.46
Other Balances with Banks	168.94	129.90
Loans	-	84.46
Other Financial Assets	12.20	14.97
Current Tax assets (Net)	3.00	1.05
Other current assets	26.65	30.63
<b>Total current assets</b>	162.85	164.25
	<b>1,493.61</b>	<b>1,604.26</b>
<b>Total Assets</b>	<b>24,568.53</b>	<b>24,060.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital		
Other Equity	1,410.39	1,410.39
<b>Total Equity</b>	20,198.59	19,871.93
	<b>21,608.98</b>	<b>21,282.32</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings		
Lease Liabilities	171.76	166.19
Provisions	164.04	250.95
Deferred tax liabilities (Net)	116.34	85.25
<b>Total Non-current liabilities</b>	1,093.24	926.67
	<b>1,545.38</b>	<b>1,429.07</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings		
Lease Liabilities	68.59	41.20
<b>Trade payables</b>	86.91	81.51
Total outstanding dues of Micro and Small Enterprises		
Total outstanding dues of creditors other than Micro and Small Enterprises	30.22	-
Other Financial Liabilities	362.09	372.13
Other Current liabilities	539.83	657.68
Provisions	305.72	184.80
<b>Total current liabilities</b>	20.81	12.25
<b>Total Liabilities</b>	<b>1,414.17</b>	<b>1,349.56</b>
	<b>2,959.55</b>	<b>2,778.63</b>
<b>Total Equity and Liabilities</b>	<b>24,568.53</b>	<b>24,060.95</b>

For Graviss Hospitality Limited



Romil Ratra  
CEO & Director

Place: Mumbai  
Date: 14.05.2026

**GRAVISS HOSPITALITY LIMITED**

**Audited Standalone Cash Flow Statement for the year ended 31-03-2026**

Particulars	As at 31-03-2026		(Rs in lacs)	
			As at 31-03-2025	
<b>A Cash flows from operating activities</b>				
Net profit before taxation, and extraordinary item		489.95		457.54
Add: Remeasurement of Employees Benefits Adjusted in OCI		2.97		1.37
Net profit before Tax After Adjustment in OCI		492.91		458.91
<b>Adjustments for:</b>				
<b>Non Cash Items</b>				
Depreciation and Amortisation Expenses	643.70		520.25	
Finance Cost	26.69		13.77	
Interest Income	(7.36)		(6.29)	
Dividend Income	(0.12)		(0.12)	
(Profit) / loss on sale of Property, plant and equipment	-		(1.27)	
Mark to Market gain /(loss) on investments carried at FVTPL	(31.24)		(58.78)	
(Profit) / loss on sale of investments	(2.29)		(0.87)	
<b>Operating profit before working capital changes</b>		629.39		466.69
<b>Adjustments for:</b>		1,122.30		925.59
Trade receivables				
Inventories	12.72		25.99	
Loans	(0.40)		(21.45)	
Other financial assets	(137.48)		(173.78)	
Other current assets	72.23		(122.57)	
Lease liabilities	1.40		(56.76)	
Other Financial Liabilities	(81.51)		(367.96)	
Provisions & Other Current Liabilities	(117.85)		103.27	
Trade payables	160.57		(10.37)	
<b>Cash generations from operations</b>	20.18	(70.14)	(28.05)	(651.68)
Direct taxes paid		1,052.16		273.92
<b>Net cash flow from Operating Activities</b>		4.30		4.22
<b>B Cash flows from investing activities</b>		1,056.46		278.14
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(1,111.16)		(524.82)	
Sale of Fixed Assets				
(Purchase) / sale of Investments	-		31.51	
Interest Income	80.00		117.21	
Dividend Income	7.36		6.29	
<b>Net cash used in Investing Activities</b>	0.12		0.12	
<b>C Cash flows from financing activities</b>		(1,023.69)		(369.69)
Proceeds from Long-term borrowings	88.00		142.00	
Repayment of Long-term borrowings	(82.43)		(55.62)	
Short Term borrowings (Net)	27.38		11.06	
Finance Cost	(26.69)		(13.77)	
<b>Net cash used in financing activities (C)</b>		6.27		83.67
<b>Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)</b>		39.04		(7.88)
Opening Cash and Cash Equivalents		129.90		137.78
Closing Cash and Cash Equivalents		168.94		129.90
<b>Breakup of Opening Cash and Cash Equivalents</b>		(39.04)		7.88
Balances with Banks				
In Current Accounts				
Cash on Hand		122.94		130.13
<b>Cash and Cash Equivalents</b>		6.96		7.65
		129.90		137.78
<b>Breakup of Closing Cash and Cash Equivalents</b>				
Balances with Banks				
In Current Accounts				
Cash on Hand		160.95		122.94
<b>Cash and Cash Equivalents</b>		7.99		6.96
		168.94		129.90

Disclosure as per Ind AS -7 as below:

Particulars	01-04-2025	Cash Flows	31-03-2026
Long Term Borrowings	166.19	5.57	171.76
Short Term Borrowings	41.20	27.38	68.59
<b>Total Liabilities from financing activities</b>	<b>207.39</b>	<b>32.96</b>	<b>240.35</b>

For Graviss Hospitality Limited

Place: Mumbai  
Date: 14.05.2026



Romil Ratra  
CEO & Director



# A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

## Independent Auditor's Report on Audited Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)

To the Board of Directors of Graviss Hospitality Limited

### Opinion

We have audited the accompanying statement of consolidated financial results of Graviss Hospitality Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and year ended 31<sup>st</sup> March 2026 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- i. Include the annual financial results of the following entities
  - 1) Graviss Catering Private Limited
  - 2) Graviss Hotels and Resorts Limited
  - 3) Graviss Restaurants Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended, and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group, for the quarter and year ended 31<sup>st</sup> March 2026.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibility for the Consolidated Annual Financial Results**

The Statement have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing Financial Reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the group to express an opinion on consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**Other matters**

The Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2026, being the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For A.T. Jain and Co.**  
**(Chartered Accountants)**

FRN: 103886W

**Sushil T. Jain**  
**(Partner)**



**Membership. No. 033809**

**UDIN: 26033809VBPJIV2553**

**Place: Mumbai**

**Date: 14<sup>th</sup> May, 2026**

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

Sr. No.		Particulars	STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026					Rs in Lakhs
			CONSOLIDATED					
			Quarter ended			Year to date		
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025		
		Audited	Unaudited	Audited	Audited	Audited		
1.	<b>Income from operations</b>							
	(a) Revenue from Operations							
	(b) Other Income	2,004	1,911	1,944	6,311	6,115		
		35	20	(1)	125	202		
	<b>Total Income</b>	<b>2,039</b>	<b>1,931</b>	<b>1,943</b>	<b>6,435</b>	<b>6,317</b>		
2.	<b>Expenses:</b>							
	(a) Purchases							
	(b) Changes in Stock	225	224	215	762	751		
	(c) Employee benefits expenses	(7)	10	(7)	(2)	(21)		
	(d) Finance Cost	445	351	443	1,502	1,340		
	(e) Depreciation and Amortization Expenses	19	19	21	77	77		
	(f) Power, Fuel and Water	180	178	163	691	612		
	(g) Other expenses	75	72	89	306	354		
		807	751	991	2,952	2,991		
	<b>Total Expenses</b>	<b>1,744</b>	<b>1,605</b>	<b>1,915</b>	<b>6,288</b>	<b>6,103</b>		
3.	<b>Profit before exceptional items and tax (1-2)</b>	<b>295</b>	<b>326</b>	<b>28</b>	<b>147</b>	<b>214</b>		
4.	<b>Exceptional Items (Refer Note "4")</b>	<b>27</b>			<b>27</b>	<b>-</b>		
5.	<b>Profit Before Tax (3-4)</b>	<b>268</b>	<b>326</b>	<b>28</b>	<b>121</b>	<b>214</b>		
6.	<b>Tax expenses</b>							
	Current Tax							
	Deferred Tax Expenses / (Credit)			15		15		
	(Short) /Excess Provision for Tax of earlier years Reversed	282	26	38	186	(738)		
		0	-	(2)	0	(2)		
	<b>Total Tax expenses</b>	<b>282</b>	<b>26</b>	<b>51</b>	<b>186</b>	<b>(725)</b>		
7.	<b>Profit (loss) for the period</b>	<b>(14)</b>	<b>299</b>	<b>(23)</b>	<b>(66)</b>	<b>939</b>		
8.	<b>Other Comprehensive Income / (Loss)</b>							
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3	-	1	3	1		
		(1)	-	(0)	(1)	(0)		
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-		
	<b>Total other comprehensive income</b>	<b>2</b>	<b>-</b>	<b>1</b>	<b>2</b>	<b>1</b>		
9.	<b>Total comprehensive income / (loss) for the period</b>	<b>(12)</b>	<b>299</b>	<b>(22)</b>	<b>(63)</b>	<b>940</b>		
10.	<b>Total comprehensive income / (loss) for the period attributable to:</b>							
	-Owners of the Company	(12)	299	(22)	(63)	940		
	-Non-controlling interest	(12)	299	(22)	(63)	940		
		-	-	-	-	-		
11.	<b>Details of equity share capital</b>							
	Paid up Equity Share Capital							
	Face value of equity share - Rs.	1,410	1,410	1,410	1,410	1,410		
		2	2	2	2	2		
12.	<b>Earning Per equity share - (Rs.)</b>							
	(i) Basic	(0.02)	0.42	(0.03)	(0.09)	1.33		
	(ii) Diluted	(0.02)	0.42	(0.03)	(0.09)	1.33		

For Graviss Hospitality Limited



Romil Ratra  
CEO & Director

Place: Mumbai  
Date: 14.05.2026

**NOTES:**

1. The above audited consolidated results for the quarter and year ended 31 March 2026 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 14-05-2026.
2. Hospitality business is the Group's only reportable business segment.
3. The Holding Company had granted interest free loans to its three subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Labour Codes, amongst other things, introduces changes including a uniform definition of wages and enhanced benefits relating to leave. The Group had assessed the financial implications of these changes which had resulted in increase in gratuity and leave liability arising out of past service cost by Rs.26.79 lacs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Group has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Consolidated Statement of Profit and Loss for the quarter and year ended March 31, 2026. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
5. The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of current financial year.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 14-05-2026

For Graviss Hospitality Limited



Romil Ratra  
CEO & Director

**GRAVISS HOSPITALITY LIMITED**  
Consolidated Balance Sheet as at 31-03-2026

ASSETS	Particulars	(Rs in lacs)	
		As at 31-03-2026	As at 31-03-2025
<b>Non-current assets</b>			
Property, plant and equipment		19,422.45	18,926.45
Capital Work-in-Progress		656.97	643.79
Right of Use Asset		549.66	825.71
Goodwill on consolidation		419.48	419.48
<b>Financial Assets</b>			
Investments			
Other Financial Assets		6.25	6.00
Other Non-current assets		149.18	160.82
<b>Total Non-current assets</b>		20.99	102.01
		<b>21,224.98</b>	<b>21,084.26</b>
<b>Current assets</b>			
Inventories			
<b>Financial Assets</b>			
Investments		111.77	110.77
Trade receivables		891.53	938.25
Cash and cash equivalents		125.58	143.07
Other Balances with Banks		210.56	243.76
Loans		14.25	103.23
Other Financial Assets		12.20	14.97
Current Tax assets (Net)		30.40	27.90
Other current assets		26.72	20.61
<b>Total current assets</b>		224.79	226.12
		<b>1,647.82</b>	<b>1,828.69</b>
<b>Total Assets</b>		<b>22,872.80</b>	<b>22,912.95</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital			
Other Equity		1,410.39	1,410.39
<b>Total Equity</b>		17,776.84	17,840.23
		<b>19,187.24</b>	<b>19,250.62</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings			
Lease Liabilities		457.32	431.81
Provisions		219.90	423.02
Other non current Liabilities		127.07	85.25
Deferred tax liabilities (Net)		129.52	150.94
<b>Total Non-current liabilities</b>		1,093.24	906.64
		<b>2,027.05</b>	<b>1,997.67</b>
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings			
Lease Liabilities		143.64	116.25
<b>Trade payables</b>		122.44	158.22
Total outstanding dues of Micro and Small Enterprises			
Total outstanding dues of creditors other than Micro and Small Enterprises		44.39	19.53
Other Financial Liabilities		432.82	458.64
Other Current liabilities		560.09	689.02
Provisions		333.90	210.75
<b>Total current liabilities</b>		21.25	12.25
		<b>1,658.52</b>	<b>1,664.66</b>
<b>Total Liabilities</b>		<b>3,685.57</b>	<b>3,662.33</b>
<b>Total Equity and Liabilities</b>		<b>22,872.80</b>	<b>22,912.95</b>

For Graviss Hospitality Limited

Place: Mumbai  
Date: 14.05.2026



Romil Ratra  
CEO & Director

**GRAVISS HOSPITALITY LIMITED**  
Consolidated Cash Flow Statement for the year ended 31-03-2026

	Particulars	(Rs in lacs)	
A		As at 31-03-2026	As at 31-03-2025
<b>Cash flows from operating activities</b>			
	Net profit before taxation, and extraordinary item		213.88
	Add: Remeasurement of Employees Benefits Adjusted in OCI	120.54	
	Net profit before Tax After Adjustment in OCI	2.97	1.37
	Adjustments for:	123.51	215.25
	<b>Non Cash Items</b>		
	Depreciation and Amortisation Expenses		
	Finance Cost	691.01	611.88
	Interest Income	26.73	13.88
	Dividend Income	(10.15)	(104.42)
	(Profit) / loss on sale of Property, plant and equipment	(0.12)	(0.12)
	Mark to market gain on investments carried at FVTPL	-	(1.27)
	(Profit) / loss on sale of investments	(34.62)	(58.78)
		(3.02)	(0.87)
	<b>Operating profit before working capital changes</b>	669.84	460.30
	<b>Adjustments for:</b>	793.34	675.56
	Trade receivables		
	Inventories	17.49	20.73
	Loans	(1.01)	(24.92)
	Other financial assets	2.77	2.35
	Other current assets	98.12	(159.39)
	Lease liabilities	1.33	(117.14)
	Other Financial Liabilities	(133.30)	(435.21)
	Provisions & Other Current Liabilities	(128.93)	124.48
	Other Non Current Liabilities	173.95	15.32
	Trade payables	(21.42)	150.94
	<b>Cash generations from operations</b>	(0.96)	72.49
	Direct taxes paid	801.38	(350.34)
	<b>Net cash flow from Operating Activities</b>	(6.49)	325.21
		794.89	(15.24)
B	<b>Cash flows from investing activities</b>		309.97
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(948.63)	(312.53)
	Sale of Fixed Assets	-	31.51
	(Purchase)/Sales of Investments	84.11	(288.00)
	Interest Income	10.15	104.42
	Dividend Income	0.12	0.12
	<b>Net cash used in Investing Activities</b>	(854.25)	(464.47)
C	<b>Cash flows from financing activities</b>		
	Proceeds from Long-term borrowings	88.00	407.63
	Repayment of Long-term borrowings	(62.49)	(55.62)
	Short Term borrowings (Net)	27.38	(88.94)
	Finance Cost	(26.73)	(13.88)
	<b>Net cash used in financing activities (C)</b>	26.16	249.18
	<b>Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)</b>	(33.20)	94.68
	Opening Cash and Cash Equivalents		149.08
	Closing Cash and Cash Equivalents	243.76	243.76
	<b>Breakup of Opening Cash and Cash Equivalents</b>	33.20	(94.68)
	Balances with Banks		
	In Current Accounts		
	Cash on Hand	235.93	136.08
	<b>Cash and Cash Equivalents</b>	7.83	13.00
		243.76	149.08
	<b>Breakup of Closing Cash and Cash Equivalents</b>		
	Balances with Banks		
	In Current Accounts		
	Cash on Hand	201.53	235.93
	<b>Cash and Cash Equivalents</b>	9.03	7.83
		210.56	243.76

Disclosure as per Ind AS -7 as below:

Particulars	01-04-2025	Cash Flows	31-03-2026
Long Term Borrowings			
Short Term Borrowings	431.81	25.51	457.32
<b>Total Liabilities from financing activities</b>	548.07	52.89	600.96

For Graviss Hospitality Limited



Romil Ratra  
CEO & Director

Place: Mumbai  
Date: 14.05.2026

**CERTIFICATION BY THE CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER THE PROVISIONS OF REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

We hereby certify that the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026 placed before the Board for approval do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures therein misleading.

**For GRAVISS HOSPITALITY LIMITED**

  
Farangilal B. Goyal  
Chief Financial Officer



  
Romil Ratra  
CEO & Director



Date: May 05, 2026

Place: Mumbai

**GRAVISS HOSPITALITY LTD.**

(FORMERLY KNOWN AS THE GL HOTELS LIMITED)

CIN: L55101PN1959PLC012761

REGISTERED OFFICE: PLOT NO. A/ 4-5, KHANDALA MIDC PHASE II, KESURDI, KHANDALA, SATARA - 412801

ADMIN OFFICE: STRAND CINEMA, 1st Floor, Arthur Bunder Road, Colaba, Mumbai - 400 005.

T 91.22.6251 3131 E: graviss.corporate@gravissgroup.com

www.gravissgroup.com

**Annexure B**

**Details under Regulation 30 of the SEBI Listing Regulations read along with read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Particulars	Details
Name	M/s. V. Sankar Aiyar & Co.
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/ cessation (as applicable) & term of appointment / re-appointment	<b>Date of Re-appointment:</b> April 01, 2026 <b>Term of Re-appointment:</b> 1 (One) year i.e for the financial year 2026-2027.
Brief profile	V. Sankar Aiyar & Co., is one of the leading Chartered Accountants firms in India. They provide assurance, tax, advisory, regulatory and valuation services to our clients for over 70 years.
Disclosure of relationships between directors	Not Applicable

**Annexure C**

**Details under Regulation 30 of the SEBI Listing Regulations read along with read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Particulars	Details
Name	Reappointment of Mr. Romil Ratra (DIN: 06948396) as the Whole-time Director of the Company
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment for a further period of five years subject to the approval of the members of the Company.
Date of appointment/ cessation (as applicable) & term of appointment / re-appointment	<b>Date of Re-appointment:</b> March 01, 2026 <b>Term of Re-appointment:</b> For further period five (5) years.
Brief profile	Mr. Romil Ratra is a graduate of the Institute of Hotel Management, Catering Technology and Applied Nutrition, Mumbai. He is a hospitality professional and has over 3 decades of rich experience in hotel operations, strategy and has made significant contributions towards the growth and development of the Company through his leadership, strategic vision, and operational expertise. He is associated with our Company since 2020.
Disclosure of relationships between directors	Not Applicable

GRAVISS HOSPITALITY LTD.

(FORMERLY KNOWN AS THE GL HOTELS LIMITED)

CIN: L55101PN1959PLC012761

REGISTERED OFFICE: PLOT NO. A/ 4-5, KHANDALA MIDC PHASE II, KESURDI, KHANDALA, SATARA - 412801

ADMIN OFFICE: STRAND CINEMA, 1st Floor, Arthur Bunder Road, Colaba, Mumbai - 400 005.

T 91.22.6251 3131 E: graviss.corporate@gravissgroup.com

www.gravissgroup.com

**Annexure D**

Sr No.	Details of Events that need to be provided	Details / Information of such events(s)						
		BSE	BSE	BSE	BSE	BSE	BSE	BSE
1	<b>Name of the Authority</b>	BSE	BSE	BSE	BSE	BSE	BSE	BSE
2	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Fine of Rs. 1000/- + GST	Fine of Rs. 17000 + GST	Fine of Rs. 8000 + GST	Fine of Rs.185,000+ GST	Fine of Rs. 2,75,000 + GST	Fine of Rs. 1,78,000 + GST	Fine of Rs. 10,000 + GST
3	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	Exchange email dated March 06, 2026.	Exchange email dated March 06, 2026.	Exchange email dated March 06, 2026.	Exchange email dated March 06, 2026.	Exchange email dated March 06, 2026.	Exchange email dated March 06, 2026.	Exchange email dated March 06, 2026.
4	<b>Details of the violation(s) /contravention(s) committed or alleged to be committed</b>	Regulation 27 (2) of SEBI (LODR), Regulations, 2015-Late Submission for the quarter ended June , 2014	Regulation 27 (2) of SEBI (LODR), Regulations, 2015-Late Submission for the quarter ended December, 2015	Regulation 31 of SEBI (LODR), Regulations, 2015-Late Submission for the quarter ended December, 2015	Regulation 17(1) of SEBI (LODR), Regulations, 2015- for the quarter ended September, 2023	Regulation 17(1) of SEBI (LODR), Regulations, 2015- for the quarter ended December, 2023	Regulation 17(1A) of SEBI (LODR), Regulations, 2015- for the quarter ended September, 2024	Regulation 29 (2) & 29 (3) of SEBI (LODR), Regulations, 2015-for the quarter ended August, 2020.
5	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	NIL, except to the extent of the fees payment.	NIL, except to the extent of the fees payment.	NIL, except to the extent of the fees payment.	NIL, except to the extent of the fees payment.	NIL, except to the extent of the fees payment.	NIL, except to the extent of the fees payment.	NIL, except to the extent of the fees payment.

GRAVISS HOSPITALITY LTD.

(FORMERLY KNOWN AS THE GL HOTELS LIMITED)

CIN: L55101PN1959PLC012761

REGISTERED OFFICE: PLOT NO. A/ 4-5, KHANDALA MIDC PHASE II, KESURDI, KHANDALA, SATARA - 412801

ADMIN OFFICE: STRAND CINEMA, 1st Floor, Arthur Bunder Road, Colaba, Mumbai - 400 005.

T 91.22.6251 3131 E: graviss.corporate@gravissgroup.com

www.gravissgroup.com