Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)
SECRETARIAL CELL
1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010
Phone No.: 23256766 Fax : 23252204
Website: http://gsfc.gujarat.gov.in Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2 July 30, 2026

The Listing Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001

Sub: **Proceedings of 66th Annual General Meeting of the Corporation held on Wednesday, the 30th July, 2026**

Ref: **Stock Code 532160**

Dear Sirs,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the proceedings of 66th Annual General Meeting of Gujarat State Financial Corporation held on Wednesday, the 30th July, 2026 in physical mode are forwarded herewith.

AGM started at 1.00 p.m. and concluded at 2.10 p.m. on July 30, 2025.

You are requested to please take the proceedings on record.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation,

(Raveendran Nair)
Secretary (Board)

Encl: As above

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Proceedings of the 66th Annual General Meeting of the shareholders of Gujarat State Financial Corporation held on Wednesday, the 30th July, 2026 at 1.00 p.m. in the Office of the Corporation at Head Office at Udyog Bhavan, 1st Floor, Block No. 10, Sector 11, Gandhinagar.

PRESENT:

Members	:	46 members present personally (Including representatives of Governor of Gujarat, Small Industries Dev. Bank of India and Life Insurance Corpn. of India)
Director & Chairperson, Audit Committee	:	Ms. Leenaben D Katdare
Director & Chairperson, Stakeholders Relationship Committee	:	Mrs. Mayaben M Dabhi
Scrutinizer	:	CS Jitendra Leeya Spanj & Associates, Ahmedabad
Secretary (Board)	:	Raveendran Nair

At the outset, Secretary (Board) welcomed the shareholders, Directors and Scrutinizer who remained present in the meeting. He informed that as per Regulation 25 of GSFC General Regulations, the quorum for the meeting is attendance of ten shareholders in person or by proxy or by duly authorized representatives against which 46 members including representatives of His Excellency The Governor of Gujarat, Small Industries Development Bank of India and Life Insurance Corporation of India and hence the requisite quorum is present. He informed that due to pre-occupation, Chairperson and Managing Director could not remain present in this meeting. Pursuant to Regulation 26 (1) of GSFC General Regulations, Ms. Mamta Verma, IAS, Chairperson authorized Ms Leenaben D Katdare, Director and Chairperson of Audit Committee filing her Mrs. Mayaben M Dabhi, Director representing Stakeholders Relationship Committee to chair and regulate the meeting. Ms. Leenaben D Katdare, Director, consented to chair the meeting and accordingly she occupied Chair and regulated the meeting.

Chairperson of the meeting informed that in compliance with the extant guidelines, Corporation has sent soft copy of AGM Notice and Annual Report to shareholders through email and also published the Notice of this Annual General Meeting in newspapers and The Gujarat Government Gazette. She also informed that the AGM Notice and Annual Report for FY 2025-26 have been made available on the websites of the Corporation, BSE Ltd and CDSL. Thereafter, Chairperson of the meeting delivered the speech. As directed by Chairperson, Secretary (Board) read out Auditor's Report for FY 2025-26 and also informed members that following business is proposed to be transacted in this meeting:

1. To receive, consider and adopt the audited financial statements of the Corporation for the financial year ended 31st March, 2026 including the Balance Sheet as at March 31, 2026, Statement of Profit and Loss for the year ended as on that date and the Reports of the Board of Directors and Auditors thereon; and

2. To appoint M/s. J.H. Mehta & Co, Chartered Accountants, Ahmedabad as Statutory Auditors of the Corporation to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting as recommended by Reserve Bank of India and to fix their remuneration.

Chairperson explained the objectives and implications of the proposed resolutions on the business set out in the Notice of this AGM and invited comments from members. No query was raised by members.

Chairperson, thereafter, informed shareholders that in compliance with Regulation 44 of SEBI (LODR) Regulations, 2015 and other applicable provisions, Corporation has offered the facility of remote e-voting to members by availing of Central Depository Services (India) Ltd platform from 9.00 am on July 27, 2026 till 5.00 pm on July 29, 2026 in respect of the Resolutions to

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be considered in this meeting. She further informed that those members who have not exercised e-voting facility but present in this meeting are extended the facility of casting vote by poll and urged the members to cast vote. She further informed that M/s. Spanj & Associates, Company Secretaries, Ahmedabad are appointed as Scrutinizer to conduct the poll process in a fair and transparent manner, scrutinize the poll papers as well as e-voting results and submit report.

Secretary (Board) explained the procedures for exercising vote by poll. Eligible members collected ballot papers from Scrutinizer and exercised voting rights accordingly.

Chairperson informed members that the results of voting on each resolution shall be determined by combining the votes cast by members through e-voting and poll. She further informed that Secretary (Board) has been authorized by her to receive Scrutinizer's report and the result will be declared upon receipt of the Report which will be uploaded on websites of the Corporation, CDSL and BSE Ltd.

Secretary (Board) thanked the members, Directors and Chairperson for sparing their valued time and attending the meeting. Thereafter, Chairperson declared formal conclusion of 66th Annual General Meeting of the Corporation.

66th Annual General Meeting of the Corporation started at 1.00 pm and concluded at 2.10 pm.

Place: Gandhinagar
Date : July 30, 2026

(Raveendran Nair)
Secretary (Board)