

July 29, 2026

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cm1ist@nse.co.in Symbol: JINDALSTEL
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Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that the Company has received an order from the Additional Commissioner (Appeals), CT and GST, Cuttack, in relation to the disallowance of input tax credit claimed under the Odisha Value Added Tax Act, 2004, on capital goods and certain other items.

The Company is evaluating the order and will take necessary action, including filing an appeal, as considered appropriate.

The amounts involved are not material and are not expected to have any material impact on the financial, operational or other activities of the Company.

The details required to be disclosed are enclosed herewith as **Annexure A**.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Jindal Steel Limited**
(Formerly known as Jindal Steel & Power Limited)

Damodar Mittal
Wholetime Director

Encl.: as above

Jindal Steel Limited (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi – 110066

Registered Office: O.P. Jindal Marg, Hisar, Haryana – 125005

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✉ contactus@jindalsteel.in

🌐 www.jindalsteel.in

CIN No.: L27105HR1979PLC009913

Annexure – A

Name of the Authority	Addl. Commissioner (Appeals), CT and GST, Cuttack
Nature and details of the action	Disallowance of VAT ITC as claimed on Capital Goods and some other items
Date of receipt of communication from the Authority	July 28, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged utilisation of excess ITC of Rs. 5,69,02,242/- as per Section 20 of OVAT Act. Further penalty under section 45(2) of OVAT Act imposed twice of the said amt. i.e. Rs.11,38,04,484/-
Impact on financial, operational, or other activities of the Company, quantifiable in monetary terms	This is an Appealable order; hence, tax and penalty are not payable, so there is no financial impact as of now. However, for filing of Appeal, pre-deposit of 10% of the disputed tax, amounting to Rs. 56,90,224/-, is required to be made, which will be refundable in case a favourable order is passed.

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