MCX/SEC/2725 August 05, 2026

To,
Listing Department
BSE Limited,
P.J. Towers,
Dalal Street, Fort
Mumbai 400001

Scrip code: 534091, Scrip ID: MCX

Subject: Investor Presentation for quarter ended June 30, 2026

Dear Sir/Madam,

Please find enclosed herewith investor presentation for quarter ended June 30, 2026.

The same will be uploaded on the website of the Company at https://www.mcxindia.com/

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited

Manisha Harshad Thakur
Digitally signed by Manisha Harshad Thakur
Date: 2026.08.05 14:32:42 +05'30'

Manisha Thakur
Company Secretary

Encl: as above

Q1 FY27

www.mcxindia.com

METAL & ENERGY
Trade with Trust

Multi Commodity Exchange of India Limited

Investor Presentation

THE QUARTER IN REVIEW

Sustaining Growth, Building Momentum

How Q1 FY27 reads against last year and last quarter

01

Steady growth momentum

TOTAL INCOME
₹ 752 Cr
+85% YoY — vs ₹406 Cr in Q1 FY26

EBITDA
₹ 544 Cr
+98% YoY — margin 72% (Q1 FY26: 68%)

PROFIT AFTER TAX
₹413 Cr
+103% YoY — vs ₹203 Cr in Q1 FY26

OPERATING REVENUE
₹ 702 Cr
+88% YoY — vs ₹ 373 Cr in Q1 FY26

FUTURES ADT
₹ 59,674 Cr
+47% YoY — vs ₹ 40,547 Cr in Q1 FY26

OPTIONS ADT
₹ 989,691 Cr
+266% YoY — notional vs ₹270,228 Cr in Q1 F26

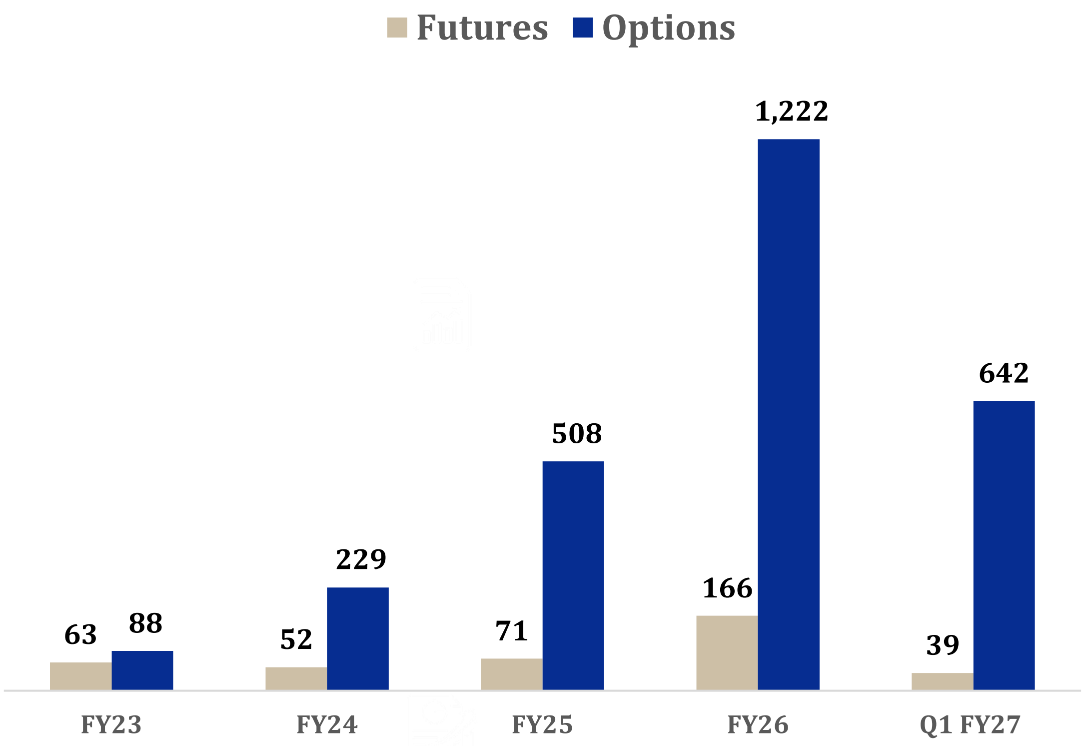
PBT
₹ 523 Cr
+104% YoY — vs ₹ 257 Cr in Q1 FY26

EPS
₹ 16.21
+103% YoY — vs ₹ 7.97 per share in Q1 FY26

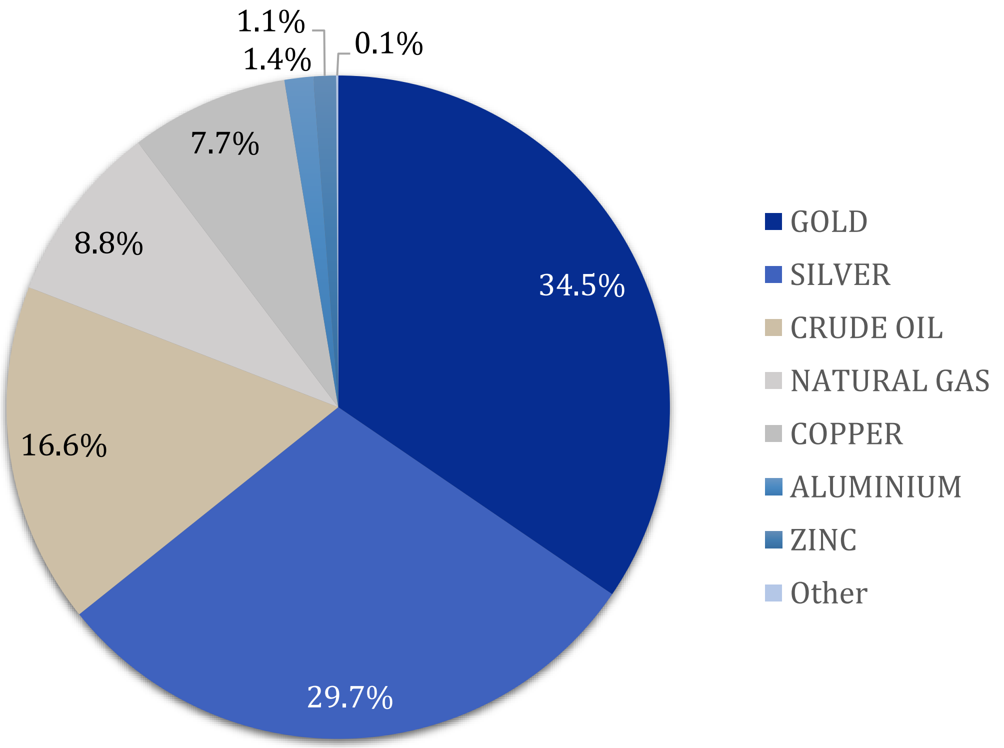
CORE SGF
₹ 1,444 Cr

Indian Commodities Derivatives Market: Growth Trends

INDIAN COMMODITIES MARKET IN TERMS OF VALUE (INR TN)



MCX COMMODITIES FUTURES TURNOVER % Q1 FY27



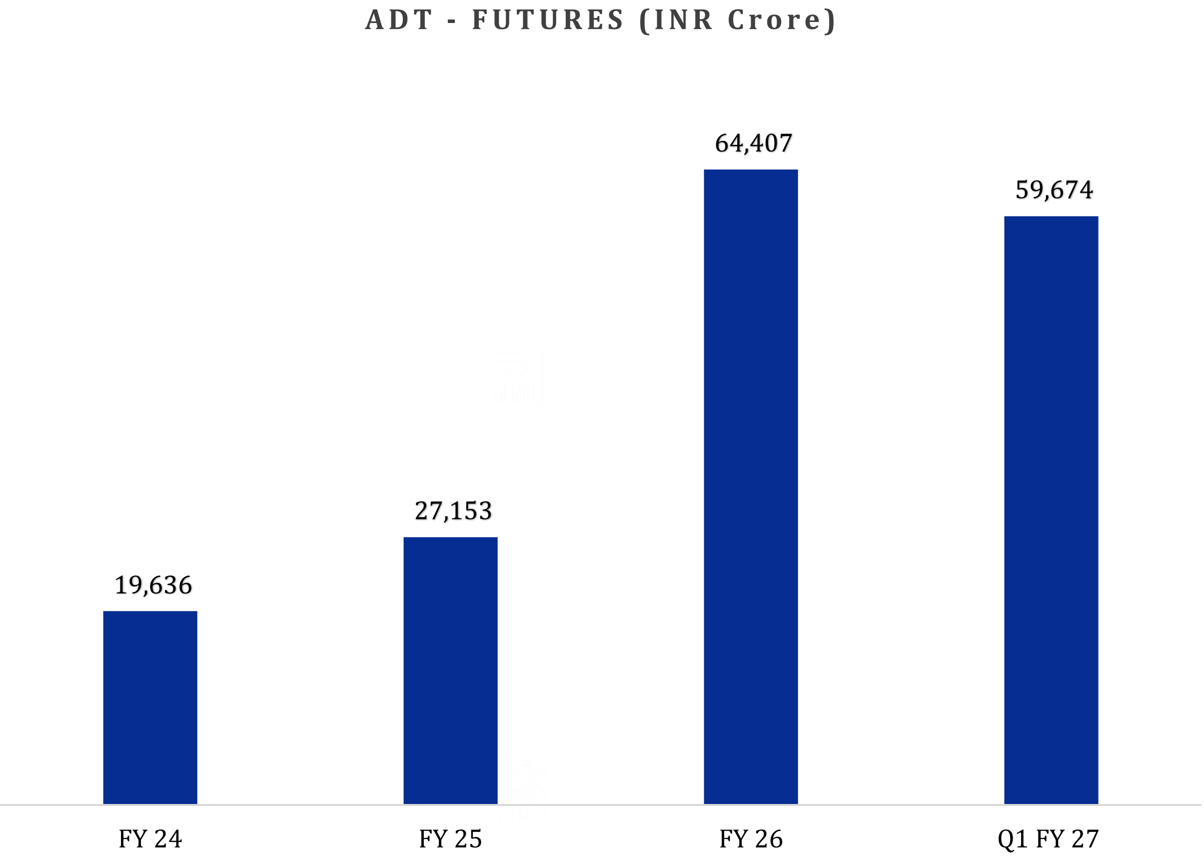
Key Takeaways

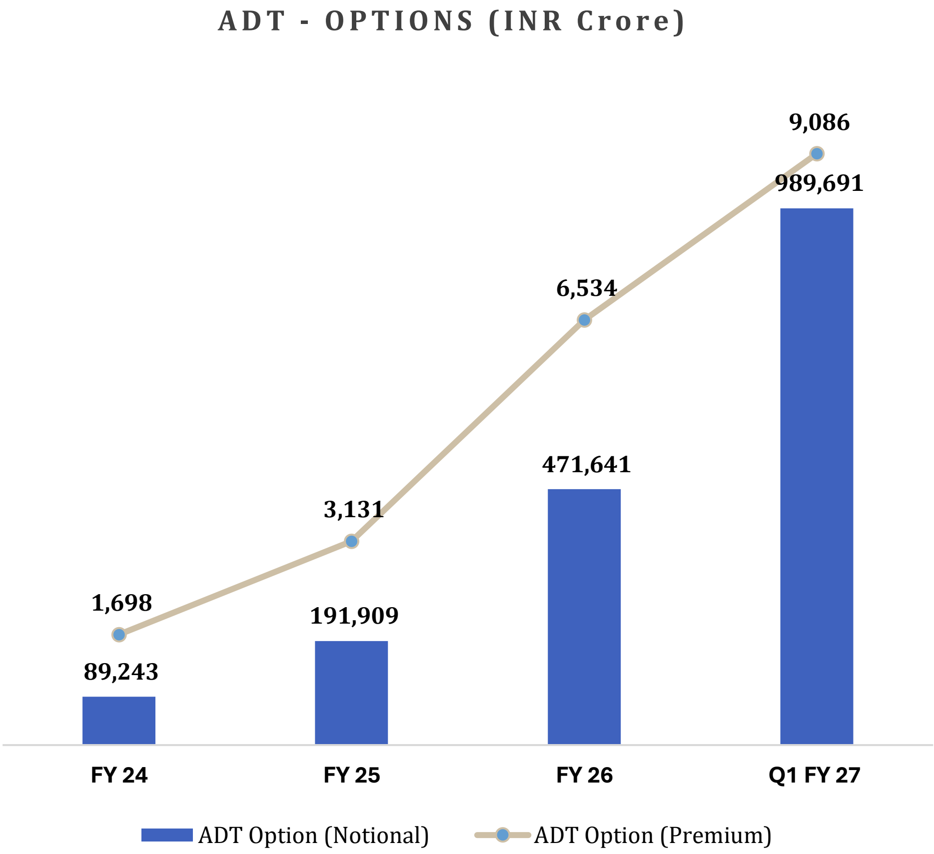
MCX continues to command over 99% share across bullion, base metals and energy.

Gold + Silver = 77% of Futures Turnover

Source: SEBI; Respective Exchanges' websites

ADT Futures and Options





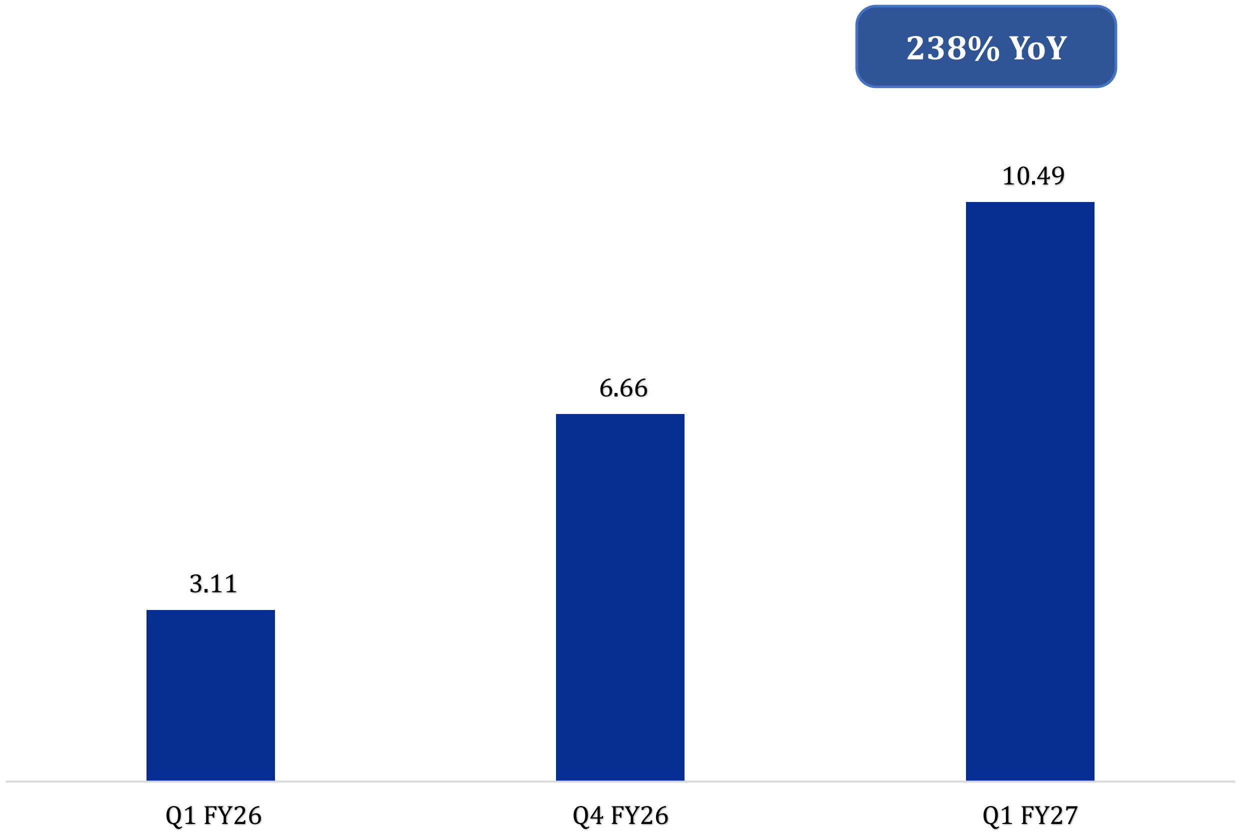
Key Takeaways

Q1 FY27 Avg. Daily Turnover (ADT) driven by Bullion and Energy

OPERATIONAL HIGHLIGHTS

Reach, Members, Turnover

AVERAGE DAILY TURNOVER — FUTURES & OPTIONS (₹ LAKH CRORE)



597
Members

29,474
Authorised Persons

646
Cities / Towns Reached

4.05 Cr
Unique Client Codes

All data as on June 30, 2026. ADT excludes Muhurat Trading Day; single-side turnover.

PARTICIPATION HIGHLIGHTS

Participation details	Q1 FY26		Q4 FY26		Q1 FY27	
	Futures	Options	Futures	Options	Futures	Options
Client Trading %	52.37	43.16	47.5	41.68	50.96	39.25

Traded Clients (in Lakh)	FY24	FY25	FY26	Q1 FY26	Q4 FY26	Q1 FY27
FUTURES	4.0	4.8	7.6	2.5	4.7	4.12
OPTIONS	7.3	10.7	17.6	5.7	11.5	11.7
F&O	9.3	13	20.9	7.03	13.9	13.72

MCX METAL & ENERGY Trade with Trust

Breakdown of Turnover

Average Daily Turnover (₹ Cr)					
Fut & Opt	**Q1 FY27**	**Q4 FY26**	**Q1 FY26**	**QoQ %**	**YoY %**
Bullion	7,19,959	384,722	136,582	87%	427%
Energy	313,088	264,866	171,195	18%	83%
Base Metals	16,313	15,983	2,992	2%	445%
Agri	5	6	3	-20%	43%
Index	0.30	9	4	-96%	-93%
Total	**10,49,365**	**665,586**	**310,776**	**58%**	**238%**

Average Daily Turnover (₹ Cr)					
Futures	**Q1 FY27**	**Q4 FY26**	**Q1 FY26**	**QoQ %**	**YoY %**
Bullion	38,350	69,402	30,295	-45%	27%
Energy	15,175	12,728	7,531	19%	102%
Base Metals	6,144	8,056	2,714	-24%	126%
Agri	5	6	3	-24%	43%
Index	0.30	8	4	-96%	-93%
Total	**59,674**	**90,200**	**40,547**	**-34%**	**47%**

Options Average Daily Turnover (₹ Cr)										
	Q1 FY27		**Q4 FY26**		**Q1 FY26**		**Growth QoQ%**		**Growth YoY%**	
	Notional	**Premium**	**Notional**	**Premium**	**Notional**	**Premium**	**Notional**	**Premium**	**Notional**	**Premium**
Bullion	681,609	2,371	315,321	3,254	106,286	658	116%	-27%	541%	260%
Energy	297,913	6,647	252,138	7,265	163,664	3,584	18%	-9%	82%	85%
Base Metals	10,169	69	7,927	109	278	3.04	28%	-37%	3564%	2168%
Index Options	0.0016	0	0.0366	0.0	0	0	-96	-	-	-
Total	**989,691**	**9,086**	**575,387**	**10,628**	**270,228**	**4,245**	**72%**	**-15%**	**266%**	**114%**

MCX METAL & ENERGY Trade with Trust

Deliverable Metal Contracts

- Witnessed deliveries of around 5.80 lakh tonnes of metals since their transition into compulsory delivery contracts
- Has designated warehouses in Thane, Raipur, Chennai, Kolkata and Palwal (NCR)

Delivery (all variants) details:

(in MTs)

Base Metals	FY 25	FY 26	Q1 FY 27 (Apr - Jun)	Q4 FY 26 (Jan - Mar)	Q1 FY 26 (Apr - Jun)
Aluminium	18,132	28,997	2,538	9,509	4,442
Copper	23,512	40,067	14,245	28,554	2,945
Lead	10,167	11,375	1,625	4,867	2,883
Nickel	-	182	61.5	160.5	0
Zinc	17,572	15,161	2,230	2,826	2,229
Total	**69,383**	**95,782**	**20,700**	**45,917**	**12,499**

Note: All base metal contracts were converted into delivery-based settlement contracts from March 2019 onwards in a phased manner.

Cumulative Delivery Details (since inception)

Cumulative Bullion Delivery Details# (Since Inception)			
Commodities	**Start Year**	**Units**	**Quantity**
GOLD	2004	MT	83.48
GOLDGUINEA	2008	MT	2.33
GOLDM	2005	MT	87.47
GOLDPETAL	2011	MT	0.79
GOLDTEN	2025	MT	0.67
GOLD Cumulative Total		**MT**	**174.75**
SILVER	2004	MT	5,621.19
SILVER100	2026	MT	2.08
SILVERM	2020	MT	439.98
SILVERMIC	2020	MT	249.20
SILVER Cumulative Total		**MT**	**6,312.45**

Cumulative Metals & Agri Delivery Details# (Since Inception)			
Commodities	**Start Year**	**Units**	**Quantity**
ALUMINIUM	2019	MT	1,89,916
COPPER	2019	MT	1,68,265
LEAD	2019	MT	74,011
NICKEL	2019	MT	11,491.50
ZINC	2019	MT	1,44,429
COTTON	2011	000'BALES	2,903.60
COTTONCNDY	2023	CANDY	43,776
MENTHAOIL	2005	MT	47,371.12
RUBBER	2005	MT	2,598

THE COMPANY BEHIND THE NUMBERS

India’s Leading Commodity Derivatives Exchange

Our identity, our journey, and our momentum

02

OUR JOURNEY

Two Decades of Building India's Commodity Market

2002	2003	2018	2023	2025-26
Incorporated	Operations begin	MCXCCL clearing live	New CDP platform	Record scale

Corporate & Governance

- India's first listed exchange
- Member of IOSCO
- Board & top-management refresh

Product & Platform

- MCXCCL — first commodity CCP
- First Options on Gold futures in India
- Base metals → compulsory delivery
- iCOMDEX sectoral indices
- Electricity derivatives — a first for India

Global Partnerships

- Licensing: LME, NYMEX (CME Group), IEX
- MoU with CME Group
- Consultancy for Bangladesh's first exchange
- Joined MIIs to set up IIBX, GIFT City

The Winds at Our Back

Distribution

- Bank-sponsored broking entities now permitted
- Banks can act as Professional Clearing Members
- Member-level fungibility eases client onboarding

Participation

- Mutual funds can access ETCDs via hybrid schemes
- Portfolio Managers permitted in commodity derivatives
- FPIs cleared to trade; DMA facility extended

Indices & Options

- Commodity index options trading enabled
- New products across bullion, energy & metals
- Domestic brands empanelled for good delivery

Other Initiatives

- Continued platform & technology modernisation
- Electricity derivatives — first in India
- Deeper institutional & global market linkages

Stewardship At The Top, An Experienced Board

Dr. Harsh Kumar Bhanwala

Chairman & Public Interest Director

- Independent Director — HDFC Bank & MFIN (SRO by RBI)
- Member, Governing Board — IIM Rohtak
- Former Chairman & MD — NABARD
- Has over 39 years of experience

Mr. Chandra Shekhar Verma

Public Interest Director

- Former Chairman & MD — SAIL (Steel Authority of India)
- Former additional charge CMD — NMDC

Mr. Ashutosh Vaidya

Public Interest Director

- Former Chief Delivery & Operations Officer — Dell Services Worldwide
- Former Director — Dell International Services India Pvt Ltd.
- Former Member — NASSCOM Executive Council

Ms. Sonu Bhasin

Public Interest Director

- Currently Independent Director — reputed domestic & MNC companies
- Former President — Axis Bank
- Former leadership roles — Tata Capital, Yes Bank, ING Vysya Bank

Dr. Navrang Saini

Public Interest Director

- Former Chairperson — Insolvency and Bankruptcy Board of India
- Former Director General — Ministry of Corporate Affairs, GoI
- Commissioned Officer — Territorial Army

Mr. Arvind Kathpalia

Non-Independent Director

- Former Group Chief Risk Officer — Kotak Mahindra Bank
- Former Group Head Operations, Technology & Finance — Kotak
- Prior leadership at ANZ Grindlays & Standard Chartered Bank

Mr. Mohan Narayan Shenoi

Non-Independent Director

- Former President & COO — Kotak Mahindra Bank
- Co-founder contributor — ICICI Bank (1994) & Kotak Mahindra Bank (2003)
- 43+ years in the Banking industry

Mr. Santosh Kumar Mohanty

Public Interest Director

- Former WTM — SEBI
- Former Commissioner of Income Tax
- Directorship - Advanta Enterprises Ltd, Emmvee Photovoltaic Power Ltd, UPL Ltd, CAMS, Acuite Ratings & Research Ltd, LG Electronics India Ltd & SBI CDMDF Trustee Ltd.

Ms. Praveena Rai

Managing Director & CEO

- Former Chief Operating Officer, National Payments Corporation of India.
- Held leadership positions in Citi Group, HSBC and Kotak Mahindra Bank.
- Has over all 30 years' experience, including 20 years in financial services.

Mr. Sanjay Rajpal

Executive Director (Critical Operations)

- Former Technology Head at Amazon
- Held Leadership positions in Finastra, Reliance Jio, Yodlee and Intuit.
- Founded and led Ryatech Software for a decade building mobile technology products

Mr. Manoj Jain

Executive Director - Regulatory, Compliance, Risk Management & Investor Grievances

- Previously with Axis Bank, IL&FS Sec. Ser. Ltd., NTT Data, Wipro, ICRA and SEBI.
- 27+ years of domestic & global experience in Business Development, Product, Operations, IT Support & Relationship Management.

Senior Management Personnel

Mr. Chandresh Shah
Chief Financial Officer

- Previously worked with National Securities Depository Limited (NSDL) and Care Ratings Ltd. as CFO. Prior to that he was associated with CRISIL Ltd., TCS and Deloitte
- 28+ years of extensive experience

Mr. Sunil Batra
Chief Technology Officer

- Previously worked with National Securities Depository Limited (NSDL) as CTO and prior to that he was working with TCS
- 28+ years of extensive experience in IT Domain

Mr. Sougat Ghosh
Chief Information Security Officer & Data Protection Officer (CISO and DPO)

- Previously with Nomura Services, HCL Technologies, CA Technologies, IBM Software Group, Nortel Networks and Primenet Global Services
- 26+ years of experience in IT Security Domain

Ms. Kavita Shrivastav
Chief Human Resources Officer

- Previously with Hitachi Payment Services, Piramal Capital, Tata Capital and Raymond Limited
- 24+ years of professional experience across diverse sectors like Fintech, Financial Services, Retail and F&B

Mr. Praveen DG
Chief Risk Officer

- Previously worked with MCX-SX & ICFAI – (Research Wing)
- 26+ years of experience in financial markets.

Mr. Shivanshu Mehta
Head of Department – Bullion

- Previously worked with Aditya Birla Group (Hindalco and Grasim) and NCDEX.
- 27+ years of experience in physical and financial markets of precious and base metals

Mr. Chittaranjan Rege
Head of Department – Base Metals

- Previously with E&Y, Hindalco and Mecklai Financial
- 30+ years of experience in financial and commodity risk management

Ms. Ruchi Shukla
Head of Department – Energy

- Previously worked with Forward Markets Commission (FMC), MCX-SX, ICICI Bank and other financial institutions
- 22+ year of experience in capital markets and banking

Ms. Manisha Thakur
Company Secretary & Compliance Officer

- Previously worked with MSEI, ICCL, ISE Sec. & Serv Ltd, DSP Merrill Lynch AMC, IL&FS and Investsmart India Ltd
- 29+ years of experience in Secretarial, Legal and Compliance

Mr. Himanshu Ashar
Head of Department- Market Operations

- Previously worked with MSEI, BSE, Mukesh Brokerage and Financial (I) Ltd, Dalal Street Communication Ltd.
- 30+ years of experience in Capital Markets and Exchange

Ms. Rashmi Nihalani
Head of Department – Research, Strategy & Training, Agri (interim charge)

- Previously worked with Binani Industries, Zee Interactive Learning Systems
- 28+ years of experience

Mr. Sunny Singh
Chief of Staff

- Previously worked with MobiKwik, Monarch Networth Capital Limited, Angel One, Yes Bank and others
- 15+ years of experience across Business Strategy & Planning, Analytics, Marketing, Product, Digital Revenue, Process Automation etc

THE SUBSIDIARY: MCXCCL

India's First Commodity Clearing Corporation

₹1,444 Cr	₹239.99 Cr	10	248
SETTLEMENT GUARANTEE FUND	PAID-UP SHARE CAPITAL	CLEARING BANKS EMPANELLED	CLEARING MEMBERS

MCXCCL — 100% subsidiary of MCX · operations since Sept 3, 2018 · central counterparty for all trades executed on MCX

Risk Management & Clearing

- SPAN-based value-at-risk margining model
- Margin collection; pay-in and pay-out of funds & commodities
- Electronic Warehouse Receipts System
- Non-agri commodity accounting & receipts tracking; agri via CCRL

Certifications & Memberships

- ISO 27001:2022 — Information Security Management
- ISO 9001:2015 — Quality Management System
- ISO 22301:2019 — Business Continuity Management
- Member, Asia-Pacific CSD Group · Primary Member, CCP12

THE FINANCIALS IN DETAIL

The Numbers, Line by Line

Consolidated and standalone statements and ownership

03

FINANCIAL STATEMENTS

The Full Consolidated Picture

Sr. No.	Particulars	Rs in Cr			Growth QoQ%	Growth YoY %
		Q1 FY27	Q4 FY26	Q1 FY26		
1	Income from operations	702.00	888.94	373.21	(21%)	88%
2	Other income	49.79	36.39	32.61	37%	53%
3	**Total income (1 + 2)**	**751.79**	**925.33**	**405.82**	**(19%)**	**85%**
4	Employee benefits expense	57.45	46.06	44.84	25%	28%
5	Product license fees	39.68	42.52	22.01	(7%)	80%
6	Information technology and related expenses	28.12	28.10	23.86	0%	18%
7	Depreciation and amortisation expense	20.70	19.08	17.30	8%	20%
8	Finance costs	0.16	0.21	0.06	(24%)	167%
9	Contribution to statutory funds and regulatory fees	54.19	61.89	26.81	(12%)	102%
10	Other expenses	28.58	44.24	14.03	(35%)	104%
11	**Total expenses (4 + 5 + 6 + 7 + 8 + 9 + 10)**	**228.88**	**242.10**	**148.91**	**(5%)**	**54%**
12	**EBITDA (3 - 4 - 5 - 6 - 9 - 10)**	**543.77**	**702.52**	**274.27**	**(23%)**	**98%**
13	**Profit before tax (3 - 11)**	**522.91**	**683.23**	**256.91**	**(23%)**	**104%**
14	Share of (loss) / profit of associates	0.22	(1.44)	(0.50)	115%	144%
15	Tax expenses	109.69	152.02	53.22	(28%)	106%
16	**Profit after tax (13 +14 - 15)**	**413.44**	**529.77**	**203.19**	**(22%)**	**103%**
17	EBITDA margin (12/3 in %)	72%	76%	68%	-	-
18	Net profit margin (16/3 in %)	55%	57%	50%	-	-
19	EPS (in Rs)	16.21	20.78	7.97	-	-

**Quarterly EPS is not annualised. All financials consolidated; YoY vs corresponding quarter of prior year.*

MCX METAL & ENERGY Trade with Trust

The Exchange, Standalone

Sr. No.	Particulars	Rs in Cr Q1 FY27	Q4 FY26	Q1 FY26	Growth QoQ%	Growth YoY %
1	Income from operations	666.59	828.72	349.22	(20%)	91%
2	Other income	50.22	37.06	31.66	36%	59%
3	**Total income (1 + 2)**	**716.81**	**865.78**	**380.88**	**(17%)**	**88%**
4	Employee benefits expense	43.39	37.73	36.06	15%	20%
5	C&S charges and product license fees	118.87	141.88	63.74	(16%)	86%
6	Information technology and related expenses	21.01	20.19	16.51	4%	27%
7	Depreciation and amortisation expense	20.00	18.51	16.76	8%	19%
8	Finance costs	0.14	0.19	0.04	(26%)	250%
9	Contribution to statutory funds and regulatory fees	54.19	61.89	26.81	(12%)	102%
10	Other expenses	22.20	38.17	10.86	(42%)	104%
11	**Total expenses (4 + 5 + 6 + 7 + 8 + 9 + 10)**	**279.80**	**318.56**	**170.78**	**(12%)**	**64%**
12	**EBITDA (3 - 4 - 5 - 6 - 9 - 10)**	**457.15**	**565.92**	**226.90**	**(19%)**	**101%**
13	**Profit before tax (3 - 11)**	**437.01**	**547.22**	**210.10**	**(20%)**	**108%**
14	Tax expenses	109.69	138.59	53.22	(21%)	106%
15	**Profit after tax (13 - 14)**	**327.32**	**408.63**	**156.88**	**(20%)**	**109%**
16	EBITDA margin (12/3 in %)	64%	65%	60%	-	-
17	Net profit margin (15/3 in %)	46%	47%	41%	-	-
18	EPS (in Rs)	12.84	16.03	6.15	-	-

**Quarterly EPS is not annualised. Standalone financials of the Exchange, excluding the clearing subsidiary.*

Owned Under a Framework Built for Trust

Fit & Proper

All shareholders must be assessed and remain 'fit and proper' at all times.

Prior SEBI Approval

Shareholders seeking to acquire beyond 5% require prior approval from SEBI.

51% Public Holding

At least 51% of shareholding must be held by the public at all times.

49% Trading-Member Cap

Aggregate holding of trading members & associates must not exceed 49%.

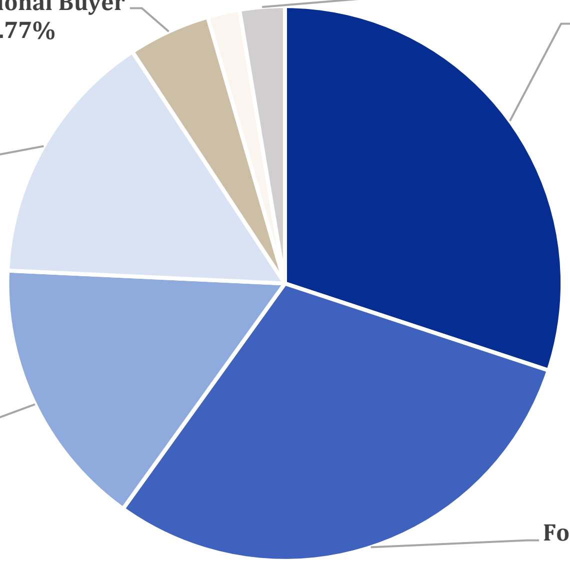
15% Foreign-Entity Cap

Foreign exchanges, depositories, banks or insurers may hold up to 15%.

Structural Safeguards

Limits protect neutrality, prevent concentration and safeguard market integrity.

Shareholding Details as on June 30, 2026



Stock info:

No of shares outstanding (in MN) – 254.99

52 weeks high / low as on June 30, 2026:

Exchange	High (Rs)	Low (Rs)	Capitalisation (Rs in Bn)
BSE	3,480	1,461	723.40
NSE	3,480	1,461	NA

Major Shareholding >1%		
Sr No.	Name of shareholder	%
1	Kotak Mahindra Bank Ltd	14.99%
2	Motilal Oswal Mutual Fund*	4.48%
3	Government Pension Fund Global	3.30%
4	Nippon Life India Trustee Limited Mutual Fund*	3.00%
5	ICICI Prudential Mutual Fund*	2.72%
6	Axis Mutual Fund*	2.13%
7	Mirae Asset Mutual Fund*	2.02%
8	Canara Robeco Mutual Fund*	1.86%
9	SBI Mutual Fund*	1.79%
10	Edelweiss Mutual Fund*	1.65%
11	HSBC Mutual Fund*	1.59%
12	SBI Life Insurance Co. Ltd	1.45%
13	Axis Max Life Insurance Ltd Mutual Fund*	1.39%
14	New World Fund Inc	1.37%
15	DSP Mutual Fund*	1.27%
16	Invesco Mutual Fund*	1.02%
		46.03%

* Holding under various schemes/portfolios

DISCLAIMER

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance, possible future plans and actions of the Company, and are based on current expectations and understanding of future events.

They are inherently subject to risks, uncertainties and assumptions about the Company, economic factors and the industry in general. Actual performance and events could materially differ from those expressed or implied due to, among other factors, general economic, political and market conditions in India and internationally, competition, technological change, and changes in government regulations.

The material in this presentation is general background information about the Company's activities, current at the date of the presentation. It is given in summary form, does not purport to be complete, is subject to change without notice, and its accuracy is not guaranteed. This presentation is strictly confidential.

INVESTOR RELATIONS CONTACT

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Thank You

www.mcxindia.com