



HORIZON RECLAIM (INDIA) LIMITED

MFRS. OF RECLAIM/CRUMB RUBBER, PYROLYSIS OIL & RECOVERED CARBOB BLACK
CIN: U22199UP2006PLC032294

(Formerly Known as Horizon Reclaim (India) Private Limited)

October 19, 2026

To,
The Manager - Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 544794; ISIN: INE1SEO01013; SYMBOL: HORIZON

Subject: Resubmission of Revised Business Update – H1 FY 2026–27

Dear Sir/ Madam,

We are resubmitting the revised Business Update pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended September 30, 2026, as an inadvertent typo error was identified in the earlier submission.

The enclosed Business Update provides an overview of the Company's performance, key developments and strategic initiatives during H1 FY 2026-27.

Kindly consider the revised document and disregard the previously submitted version.

Thanking you,

Yours faithfully,

For HORIZON RECLAIM (INDIA) LIMITED
(Formerly Known as Horizon Reclaim (India) Private Limited)

MALIKA Digitally signed
by MALIKA BAJAJ
BAJAJ Date: 2026.10.19
19:14:27 +05'30'

MALIKA BAJAJ
WHOLE-TIME DIRECTOR
DIN: 02106118



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Works (Waste to Energy Facility): Plot No. 8-0, B/1 + 11 + 23 + OL(B) + OL(C)/1-6, C-2,3,4 R.K. International Park Hirasar Airport, Kuvadva Road, Rajkot-360023 (Gujrat) INDIA | Call: +91 81710 00900, 92196 0019

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Horizon Reclaim (India) Limited

Business Update

Building a Circular Economy Through Rubber Recycling

Incorporated in 2006, Horizon Reclaim (India) Limited is engaged in the manufacturing of reclaimed rubber, recycled from used rubber materials such as old tyres, rubber tubes, tread peelings and industrial scrap. The Company's portfolio spans Natural Rubber Reclaim, Synthetic Rubber Reclaim (including EPDM and Butyl) and Crumb Rubber, serving footwear, automotive components, floor mats, construction products, road construction and sports surface applications. The Company's sales are primarily business-to-business, catering to small and medium enterprises and industrial customers mainly in north-western India.

The Company listed on the BSE SME platform on June 19, 2026 and has since commissioned a pyrolysis oil facility at Rajkot (Unit II), extending the circular economy model from reclaimed rubber into pyrolysis oil, carbon char and steel scrap recovered from waste tyres.

H1 FY27 Financial Performance

- **Revenue: ₹ 28.17 Cr**
- **YoY Growth: 28.24%**

Key Operating Metrics

Metric	As on September 2026
Manufacturing units	2 (Uttarakhand and Gujarat)
Installed capacity	59,700 MTPA
Planned capacity	86,800 MTPA
Product categories	Reclaimed rubber, crumb rubber, pyrolysis products
Capacity utilisation – UNIT 1	95%
Capacity utilisation – UNIT 2	50%

Business Highlights

- **BSE SME listing:** The Company listed on June 19, 2026 through an IPO of ₹54.27 Cr at ₹103 per share. The IPO was subscribed 304.11 times, and the shares listed at ₹151, a premium of 46.6% to the issue price.
- **Rajkot pyrolysis facility:** The Company commissioned the Rajkot (Unit II) pyrolysis oil facility, with commercial sales commencing on July 20, 2026. The facility converts waste tyres into pyrolysis oil, carbon char and steel scrap.

- **Capacity expansion:** Installed capacity across the three units stands at 59,700 MTPA, with ongoing expansions taking planned capacity to 86,800 MTPA.
- **Expected Commissioning:** The expanded capacity is expected to become operational in November 2026.
- **Raw material sourcing & quality:** The Company procures waste rubber from domestic and imported sources and operates ISO 9001:2015 certified manufacturing processes.

Management Commentary

“For nearly two decades, we have built Horizon Reclaim on a simple idea – that waste rubber is a resource. From reclaimed rubber and crumb rubber, we have now extended our circular economy model into pyrolysis oil, carbon char and steel scrap with the commissioning of our Rajkot facility. Our listing on the BSE SME platform has strengthened our balance sheet and is funding our capacity expansion, and we are well positioned to serve growing demand for sustainable raw materials across the footwear, automotive, construction and infrastructure sectors.”

– Mr. Mohit Bajaj, Managing Director

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties, including but not limited like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those expressed or implied in the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Note: The figure mentioned are management estimates and are subject to final audit adjustments .

For Further Information Please Contact Corporate Communication Advisor:

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