



# INDUCTO

## STEEL LTD

May 29, 2026

To,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Code: 532001**  
**Script Name: INDCTST**  
**ISIN: INE146H01018**

**Sub: Appointment of Cost Auditor and Internal Auditor - Inducto Steel Limited ("the Company")**  
**Ref: Regulation 30 (read with Schedule III- Part A), 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

In terms of the above referred provisions of the SEBI LODR Regulations, read with the Master Circular dated January 30, 2026 issued by the Securities and Exchange Board of India, bearing ref. no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("said SEBI Circular"), we wish to inform you that the Board of Directors of the Company ("Board") has, at its meeting held today i.e. on May 29, 2026 ("said meeting"), based on the recommendation of the Audit Committee, approved:

1. Approval for appointment of M/s. Kewlani & Associates, Cost Accountants (Firm Registration No. 003362), as Cost Auditor of the Company for the FY 2026-2027.

The detailed disclosure as required under Regulation 30 of the Listing Regulations are as follows:

Sr. No.	Particulars	Details of Change
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment;	Date of appointment - May 29, 2026 Term of the appointment - Appointment -April 01, 2026 till March 31, 2027
3.	Brief Profile (in case of appointment)	Kewlani & Associates is a cost & management accountant firm based in Ahmedabad-Gujarat, specializing in management consultancy, export consultancy, costing and pricing consultancy. Since 2012, the firm has offered expertise in costing and pricing strategies, alongside a broad range of consultancy services. Their focus helps businesses optimize financial performance and navigate the complexities of domestic & international trade. The portfolio of the Firm includes Leading Ship Breaking Companies, Metal & Steel Industry Companies, India top Plastic & Packaging manufacturing companies and others. Kewlani & Associates aims to provide tailored solutions that address specific client needs and foster sustainable



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		growth. They leverage their experience to deliver strategic insights and practical guidance.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

2. Approval for appointment of Mr. Satish Diwate as Internal Auditor of the Company for the FY 2026-2027.

The detailed disclosure as required under Regulation 30 of the Listing Regulations are as follows:

Sr. No.	Particulars	Details of Change
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment;	Date of appointment - May 29, 2026 Term of the appointment - Appointment -April 01, 2026 till March 31, 2027
3.	Brief Profile (in case of appointment)	Mr. Satish Diwate is a Bachelor of Arts (B.A.) graduate from Mumbai University with over 26 years of experience in the field of Accounts and Finance. He possesses extensive expertise in accounting, financial management, banking, taxation, budgeting, audit coordination, and statutory compliance. Throughout his career, he has successfully managed key finance functions and contributed to maintaining strong financial controls and regulatory compliance within the organizations he has served.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

The said meeting commenced at 03:30 p.m. and concluded at 04:15 p.m.

The above is for your information and record.  
Thanking you.

Yours faithfully,  
For **INDUCTO STEEL LIMITED**

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**Diana Palia**  
Company Secretary & Compliance Officer  
(Membership No. A40554)