



POLYCON International Ltd.

Regd. Office : 48-49, Gopalbadi, Lane No.2, Ajmer Road, JAIPUR-302 001 (INDIA)
Ph. : 0141-2363048, 49 • **E-mail :** polycon@polycon.in • **CIN :** L28992RJ1991PLC006265
GSTIN : 08AADCP3163H1ZG • **MSME Reg. No. :** UDYAM-RJ-170021177

October 14th, 2026

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers
Dalal Street
MUMBAI: 400 001

Sub: Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026

Dear Sir,

Pursuant to Regulation 33rd of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued there under by SEBI, we are enclosing herewith the standalone Unaudited Financial results for the Quarter & Half Year ended 30th September, 2026 which have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th October, 2026. Arrangements have also been made to publish the Extracts of Financial Results in the News Papers.

The Statutory Auditors of the Company have carried out a Limited Review of the above results.

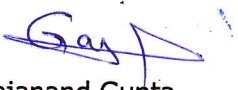
A Copy of Limited Review Report is enclosed herewith.

Further Board Meeting commenced at 3.00 P.M. and concluded at 04:25 P.M.

This is for your information and record please.

Thanking you,

Yours Faithfully,
For Polycon International Ltd.


Gajanand Gupta
(Company Secretary)

POLYCON INTERNATIONAL LIMITED

Regd. Office : 48-49, LANE NO. 2, GOPALBADI, AJMER ROAD, JAIPUR (Rajasthan)
CIN : L28992RJ1991PLC006265

Email : info@polyconltd.com Website: www.polyconltd.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2026

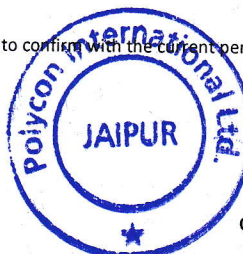
(Amount Rs. in Lakhs except per share data)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I	Revenue from operations	277.25	424.64	385.77	701.89	821.39	1763.02
II	Other income	9.16	11.14	0.05	20.30	0.23	23.87
III	Total Revenue(net) (I+II)	286.41	435.78	385.82	722.19	821.62	1786.89
IV	Expenses						
	a) Cost of materials consumed	142.42	210.10	232.97	352.52	476.16	1007.75
	b) Purchase of stock-in-trade	2.92	2.71	11.04	5.63	26.62	35.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-36.11	11.92	-43.63	-24.19	-106.77	-60.83
	d) Employee benefits expense	54.52	44.55	51.96	99.07	102.53	201.68
	e) Finance costs	56.42	52.91	52.87	109.33	104.69	210.46
	f) Depreciation and amortisation expense	36.24	36.47	36.43	72.71	72.87	143.17
	g) Other Expenses	122.95	126.85	148.54	249.80	278.27	557.56
	Total expenses (IV)	379.36	485.51	490.18	864.87	954.37	2095.51
V	Profit (Loss) before exceptional items and tax (III-IV)	-92.95	-49.73	-104.36	-142.68	-132.75	-308.62
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax	-92.95	-49.73	-104.36	-142.68	-132.75	-308.62
VIII	Tax expense						
	Current tax with Tax adjustments for earlier years	0.00	0.00	0.00	0.00	0.00	-3.52
	Deferred Tax	-3.85	-2.66	-2.84	-6.51	-5.71	-17.49
IX	Profit (Loss) for the period (VII-VIII)	-89.10	-47.07	-101.52	-136.17	-127.04	-287.61
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	A(ii) Income Tax relating to items that will not be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income For the period (X)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income For the period (IX+X)	-89.10	-47.07	-101.52	-136.17	-127.04	-287.61
XII	Paid up equity Share Capital, equity shares of Rs 10 each	543.55	543.55	543.55	543.55	543.55	543.55
XIII	Earnings per share (EPS)						
	(Face value of Rs 10/- each) (not annualised)						
	a) Basic (Rs)	-1.82	-0.96	-2.08	-2.78	-2.60	-5.88
	b) Diluted (Rs)	-1.82	-0.96	-2.08	-2.78	-2.60	-5.88

NOTES :-

- The above Unaudited Financial results, for the quarter and Half year ended 30th September, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 14, 2026.
- The Statutory Auditors of the company have carried out the limited review of financial results for the Quarter ended and Half year ended on 30th September, 2026 as required under Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulation 2015, impact of subsequent events in these financial results have been considered till the date of approval of results.
- Based on guiding principles given in Ind AS 108 on " Operating Segments" the Company's business activity falls within a single Operating segment hence the disclosure requirements of Ind AS 108 are not applicable.
- The standalone Financial results of the company for the Quarter and Half Year ended September 30, 2026 are also available on the company's website (www.polyconltd.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to conform with the current period's presentation.

Place : Jaipur
Date: 14th October, 2026



For and on behalf of the Board

RAJIV BAID

RAJIV BAID
CHAIRMAN & MANAGING DIRECTOR
DIN : 00212265

POLYCON INTERNATIONAL LIMITED

Regd. Office :48-49,LANE NO. 2 , GOPALBADI,AJMER ROAD, JAIPUR (Rajasthan)

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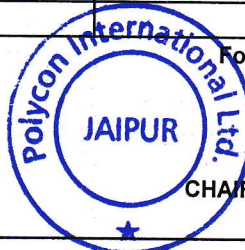
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Amount Rs in Lakhs)

Sl. No.	Particulars	As at 30th September, 2026	As at 31st March, 2026
		(Unaudited)	(Audited)
A	ASSETS		
1	Non Current assets		
(a)	Property, Plant and Equipment	767.30	765.88
(b)	Capital Work -In-Progress	196.25	237.55
(c)	Intangible Asset	0.16	0.16
(d)	Financial Assets		
i)	Investments	0.97	2.60
ii)	Other Financial Assets	182.77	182.77
(e)	Other non Current assets	30.75	48.72
	Total Non Current Assets	1178.20	1237.68
2	Current Assets		
(a)	Inventories	2256.70	2125.74
(b)	Financial Assets		
i)	Trade Receivables	706.42	804.90
ii)	Cash and Cash equivalents	7.03	13.78
iii)	Bank Balance other than (ii) above	1.88	1.82
iv)	Other current Financial assets	40.09	24.47
(c)	Other Current Assets	43.50	51.34
(d)	Current Tax Assets (Net)	1.43	5.60
	Total Current Assets	3057.05	3027.65
	TOTAL ASSETS	4235.25	4265.33
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	543.55	543.55
(b)	Other Equity	(569.21)	(433.04)
	Total Equity	-25.66	110.51
	LIABILITIES		
1	Non current Liabilities		
(a)	Financial Liabilities		
i)	Borrowings	2856.77	2634.83
ii)	Other Long Term liability	5.88	5.97
(b)	Provisions	97.06	127.48
(c)	Deffered Tax Liabilities(net)	13.45	19.96
	Total Non Current Liabilities	2973.16	2788.24
2	Current Liabilities		
(a)	Financial Liabilities		
i)	Borrowings	717.27	746.52
ii)	Trade Payables	276.86	321.45
iii)	Other Current Financial Liabilities	196.94	134.66
(b)	Other Current Liabilities	96.68	163.95
(c)	Provisions	0.00	0.00
(d)	Current Tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	1287.75	1366.58
	Total Equity and Liabilities	4235.25	4265.33

Place : Jaipur

Date: 14th October, 2026



For and on behalf of the Board

RAJIV BAID

DIN:00212265

CHAIRMAN & MANAGING DIRECTOR

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount Rs in Lakhs)

PARTICULARS	Half Year Ended	Year Ended
	30.09.2026	31.03.2026
	(UNAUDITED)	(AUDITED)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before exceptional and tax	(142.68)	(308.62)
Adjusted for :-		
Finance Cost	109.33	210.46
Interest received	(0.81)	(2.10)
Loss/(Profit) on Sale/written off of Fixed Assets	0.00	0.00
Depreciation/amortization expenses	72.71	143.17
Long term provision	(30.42)	18.53
Loss/(Profit) on due to fair valuation of investment	0.00	0.27
Operating Profit before Working Capital Changes	8.13	61.71
Adjusted for:-		
Increase /(Decrease) in Trade Payables	(44.59)	9.54
Increase /(Decrease) in Other current financial liabilities	62.28	22.45
Increase /(Decrease) in Other current liabilities	(67.27)	100.44
Increase /(Decrease) in Current Tax Liabilities (Net)	0.00	0.00
Increase /(Decrease) in Short term borrowing	(29.25)	18.74
(Increase)/Decrease in Inventory	(130.96)	39.66
(Increase)/Decrease in Trade receivables	98.48	32.76
(Increase)/Decrease in Others current financial assets	(15.68)	13.90
(Increase)/Decrease in Other current assets	7.84	(12.07)
(Increase)/Decrease in Other Current Tax Assets (Net)	4.17	(1.37)
(Increase)/Decrease in Other non current assets	17.97	(17.93)
(Increase)/Decrease in Other non current liabilities	0.00	0.00
Cash Generated From Operations	(88.88)	267.83
Net Cash (used) / Generated in Operating Activities Before Extraordinary Items		
Less:- Extraordinary Items	0.00	0.00
Cash Generated From Operations	(88.88)	267.83
Less:- Taxes Paid	0.00	0.00
Net Cash Flow/(used) From Operating Activities	(88.88)	267.83
B) CASH FLOW FROM INVESTING ACTIVITIES		
Increase / Decrease in Long Term Loans & Advances	0.00	(0.12)
Purchase of Fixed Assets	(74.13)	(4.02)
(Increase)/decrease to CWIP	41.30	(105.97)
Intangible assets addition/Deduction	0.00	0.00
Proceeds From Sales/written off of Fixed Assets/investment	1.63	0.00
Interest received	0.81	2.10
Net Cash Flow/(used) in Investing Activities	(30.39)	(108.01)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Procurement/(Repayment) of Borrowings	221.94	56.38
Net Procurement/(Repayment) of Other long term liability	-0.09	0.00
Interest paid	(109.33)	(210.45)
Net Cash Flow/(used) From Financing Activities	112.52	(154.07)
Net Increase/(Decrease) in Cash and Cash Equivalent	-6.75	5.75
Opening balance of Cash and Cash Equivalent	13.78	8.03
Closing balance of Cash and Cash Equivalent	7.03	13.78

Place : Jaipur
Date: 14th October, 2026



For and on behalf of the Board

RAJIV BAID
DIN:00212265

CHAIRMAN & MANAGING DIRECTOR

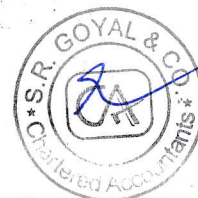
S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Financial Results of the Polycon International Limited for the quarter and half year ended September 30th, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Polycon International Limited
Jaipur

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Polycon International Limited** ("the Company") for the quarter and half year ended on 30th September 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free from material misstatement. A review of the Statement is limited to the inquiries of the Company personnel and by applying appropriate analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, the objective of which is the expression of the opinion. We have not conducted an audit of the company, and accordingly, we do not express an audit opinion.



S R GOYAL & CO

CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Jaipur

Date: 14.10.2026

UDIN: 26412538KBLJJV6612

For S R Goyal & Co.
Chartered Accountants
FRN: 001537C

Anurag Goyal
(Partner)
M.No.: 412538