Ironwood
Education Limited

November 25, 2026

To,
The Manager,
Department of Corporate Services, BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001.

Scrip Code: 508918

Sub: Intimation regarding the application submitted by the Specific Investors under the Rights Issue of fully paid-up equity shares of Ironwood Education Limited (the "Company") ("Rights Issue").

Dear Sir/ Madam,

With reference to the captioned subject and in continuation to the newspaper publication dated November 21, 2026 published and disclosed in the announcement dated November 21, 2026 ("Pre-Issue Advertisement"), wherein the details of Specific Investors were disclosed in accordance with Regulation 84(1)(f) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), based on the confirmations received by the Bank of the identified Specific Investors and/or their respective custodians, we hereby confirm that the applications in the Rights Issue have been submitted by the below identified Specific Investors, on Issue Opening Date, i.e. Wednesday, November 25, 2026, in compliance with Regulation 77B(2) of the SEBI ICDR Regulations. The details of applications by such identified Specific Investors are as below:

Sr. No	Names of Specific Investor (Renouncee)	Name of Promoter / member of the Promoter Group (Renouncer)	Total Number of Rights Entitlements to be renounced	Number of Rights Entitlements applied by the Specific Investors
1.	Mr. Vishal Bakshi	**Mr. Balaji Raghavan** – Promoter	50,000	52,057
2.	Mrs. Suparna Kumar	**Mr. Balaji Raghavan** – Promoter	50,000	52,685
3.	Mr. Dibyendu Deepak	**Mr. Balaji Raghavan** – Promoter	50,000	50,000
4.	M/s RS Wealth Management Private Ltd	**Mr. Balaji Raghavan** – Promoter	1,00,000	1,01,700
5.	Mr. Manu Pubby	**Mr. Balaji Raghavan** – Promoter	50,000	51,360
6.	Mr. Keshav Porwal	**Mr. Balaji Raghavan** – Promoter	60,000	67,023
7.	Mr. Adithya Arun	**Mr. Balaji Raghavan** – Promoter **Mr. Nitish Nagori** –	14,504 52,255	95,765

		Promoter **Mr. Sanjiv K Chainani -** Promoter	29,006	
8.	Ms. Vedika Chaubey	**Mr. Balaji Raghavan –** Promoter **Mr. Rushabh Alok Chaubey –** Promoter	3,25,670 6,61,764	9,87,774
9.	Mr. Farokh D Pandole	**Mr. Sanjiv K Chainani –** Promoter **Mrs. Malka Sanjiv Chainani -** Promoter	6,320 18,680	1,75,556
10.	Mr. Darius Dinshaw Pandole	**Mrs. Malka Sanjiv Chainani –** Promoter	50,000	2,51,111

The abovementioned Promoter / members of the Promoter Group of the Company shall renounce their Rights Entitlements in favor of the above specific investors in accordance with the applicable provisions of the SEBI ICDR Regulations. Further, out of the aforesaid Specific Investors, Ms. Vedika Chaubey shall subscribe to the Rights Equity Shares by adjusting the application money payable by her against the outstanding unsecured loan payable by the Company to her, to the extent of such outstanding loan. The remaining Specific Investors shall subscribe to the Rights Equity Shares by making payment in cash.

This intimation is also being uploaded on the Company's website at: https://ironwoodworld.com/right-issue/

Kindly take the same on record.

Thanking you

Yours faithfully,

For Ironwood Education Limited

DHARMESH KEVALBHAI PAREKH
Digitally signed by DHARMESH KEVALBHAI PAREKH
Date: 2026.11.25 12:20:03 +05'30'

Dharmesh Parekh
Company Secretary
Membership No. ACS 19545