



Date: 13th August, 2026

Ref.: PIL/ANB/L-040/2026-27

Company Code: PRAJIND National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Security Code No.: 522205 BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001
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Sub.: Investor Presentation

Dear Sir / Madam,

Please find enclosed the Investor Presentation on the Un-audited Financial Results for the first quarter ended 30th June, 2026.

Thanking you,

Yours faithfully,

FOR PRAJ INDUSTRIES LIMITED

**ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. NO. 21405)**

Encl.: As above



Innovate • Integrate • Deliver

Earnings Presentation

| Q1-FY27

Company at a Glance



43
Years of
Legacy



Presence
across
100+ countries



1500+
Employees



90+
Research
scientists



5
Manufacturing
facilities



350+
Patents



40%+
Business from
repeat
customers



~10%
Global ethanol
production
market share*



1000++
References
worldwide



400+
Overseas
references



Net Debt
Free
company



5-Year
Revenue
CAGR 19%



5-Year
EBITDA CAGR
6%



FY26
ROCE 7%



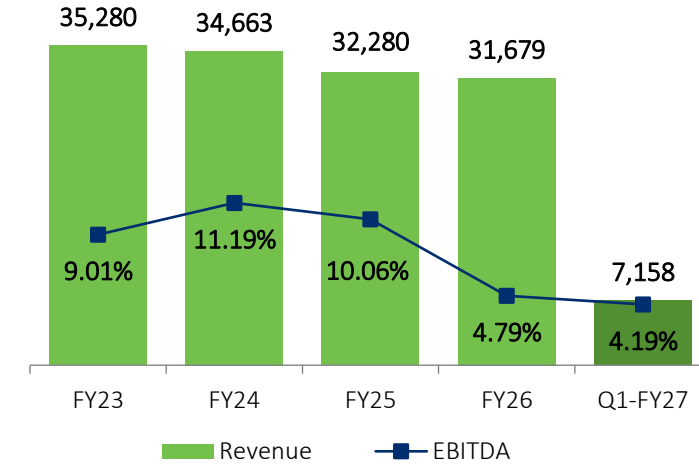
Net Debt /
Equity
(0.16)x

Company Overview

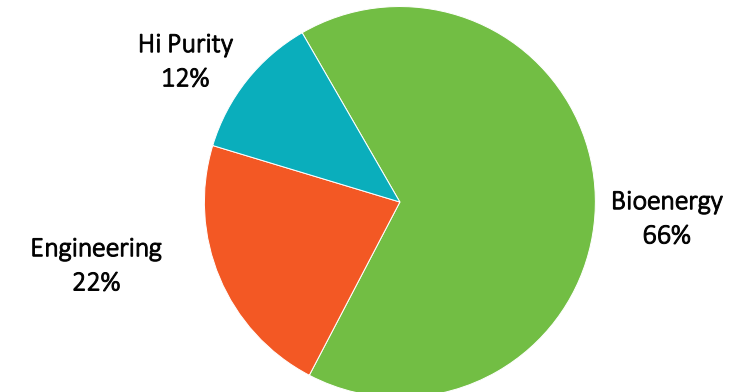


- Incorporated in 1983 under the visionary leadership of technocrat Dr. Pramod Chaudhari.
- Praj Industries Ltd has grown to become one of the most reputed and technologically advanced biotechnology and engineering companies in the world.
- Offering a bouquet of sustainable solutions for bioenergy, high purity water, critical process equipment, breweries and industrial wastewater treatment
- Focused on the environment, energy and farm-to-fuel technology solutions, with 1000++ customer references in 100+ countries across all six continents and still counting.
- Team of 90+ technologists, 350+ patents filings, and 24 Indian and 60 international patents being granted.
- Known for its TEMPO (Technology, Engineering, Manufacturing, Project management, and Operations & Maintenance) capabilities.
- The manufacturing capabilities are substantiated by five world class manufacturing facilities located in Maharashtra, Gujarat and Karnataka, which are near ports and supported by a multi-disciplinary engineering team.
- Global Offices located in South East Asia (Thailand, Philippines), Africa (Tanzania) and USA (Houston, Texas)

Operational Revenue (INR Mn)



Q1-FY27 Revenue Break Up (%)



Order Book





1 INNOVATE

Future-ready technologies developed by 90+ scientists



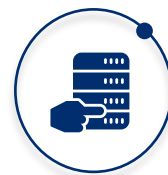
2 ENGINEER

Process design, licensing and modular engineering for optimal performance



3 MANUFACTURE

State-of-the-art facilities across the globe ensuring quality and scale



4 EXECUTE

EPC | EPCM | LSTK execution with strong HSE standards and global delivery



5 OPERATE

O&M, services, spare parts and performance enhancers



6 OPTIMISE

Plant upgrades, digital solutions and continuous optimisation

Industries We Serve



ENERGY & HYDROCARBONS

Biofuels, Renewables, Hydrogen, Oil & Gas, Refineries



PHARMA & LIFE SCIENCES

Pharma, Biopharma, Nutraceuticals



CHEMICALS & PROCESS INDUSTRIES

Petro & Specialty Chemicals, Steel, Power, Cement, Fertilisers



NEXT GEN TECH MANUFACTURING

Semiconductors, Batteries, Electronics, Data Centres



FOOD & BEVERAGE

Breweries, Distilleries, Beverages, Food Ingredients

Value We Deliver



LOWER CARBON EMISSIONS

Solutions that drive decarbonisation



RESOURCE EFFICIENCY & CIRCULARITY

Maximising resource use and enabling circularity



ENERGY SECURITY & SELF-RELIANCE

Improving reliability, uptime and returns



HIGHER ASSET PERFORMANCE

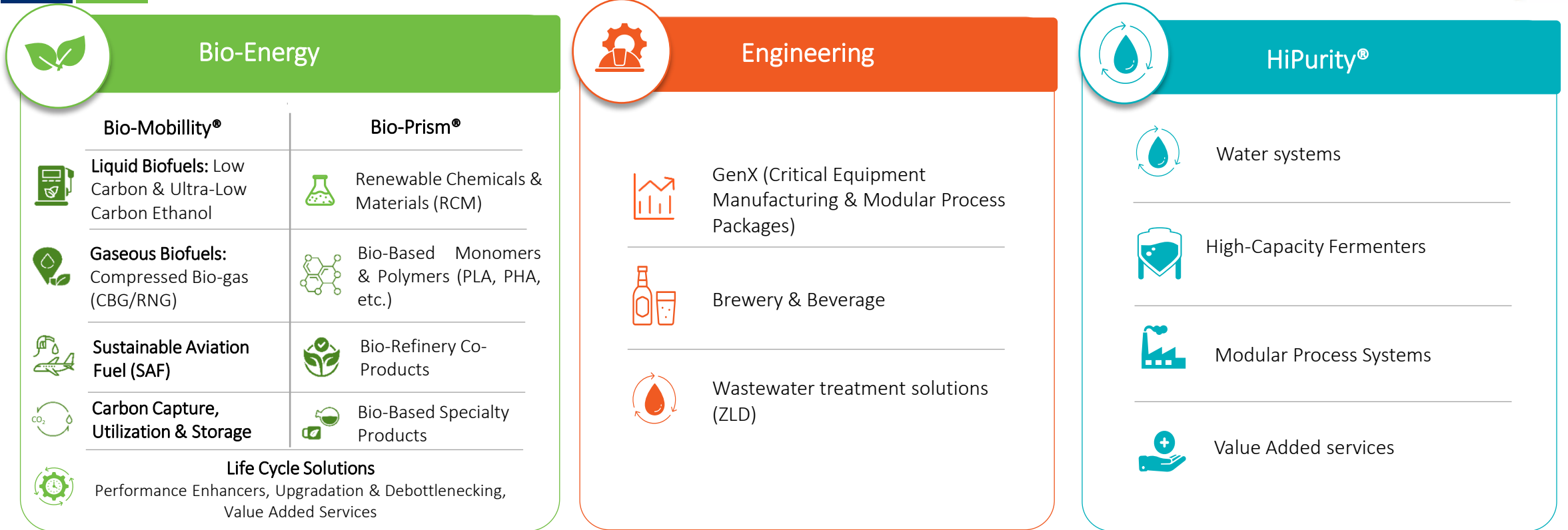
Strengthening energy independence



SUSTAINABLE GROWTH FOR STAKEHOLDERS

Creating long-term value for all stakeholders

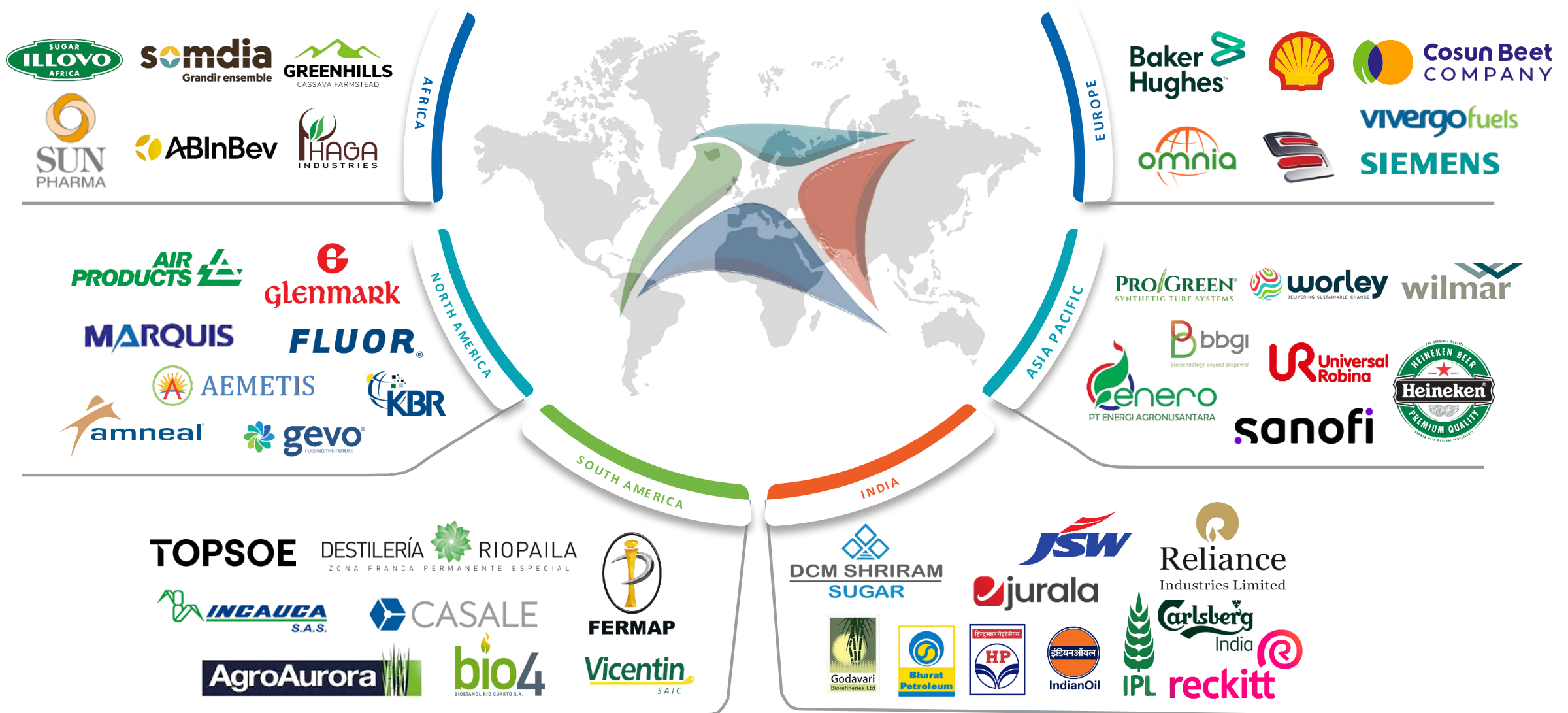
One partner. End-to-end solutions. Sustainable impact.



BUILDING THE FUTURE



1000+ References in 100+ countries across 6 continents



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Financial Overview

Q1-FY27

Q1-FY27 Financial Highlights



Q1-FY27 Performance (Standalone)

INR 5,392 Mn
Operating Income
5.7% YoY

INR 204 Mn
Operating EBITDA
(27.1)% YoY

3.78%
EBITDA Margins
(171) Bps YoY

INR 254 Mn
Net Profit
27.0% YoY

4.71%
PAT Margins
79 Bps YoY

INR 1.38 Share
Diluted EPS
26.6% YoY

Q1-FY27 Performance (Consolidated)

INR 7,158 Mn
Operating Income
11.8% YoY

INR 300 Mn
Operating EBITDA
(4.5)% YoY

4.19%
EBITDA Margins
(71) Bps YoY

INR 116 Mn
Net Profit
118.9% YoY

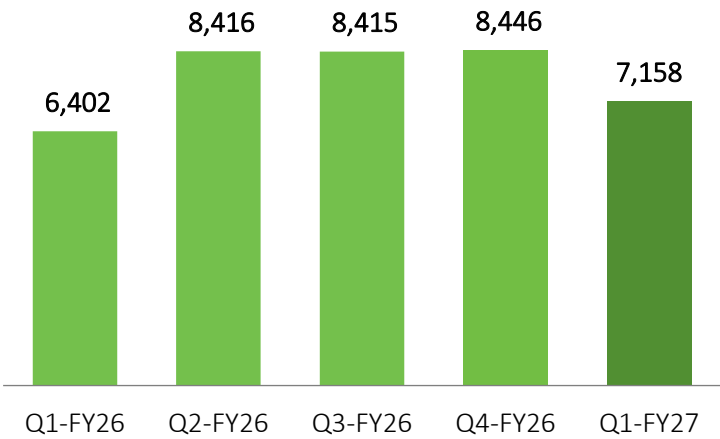
1.62%
PAT Margins
79 Bps YoY

INR 0.63 Share
Diluted EPS
117.2% YoY

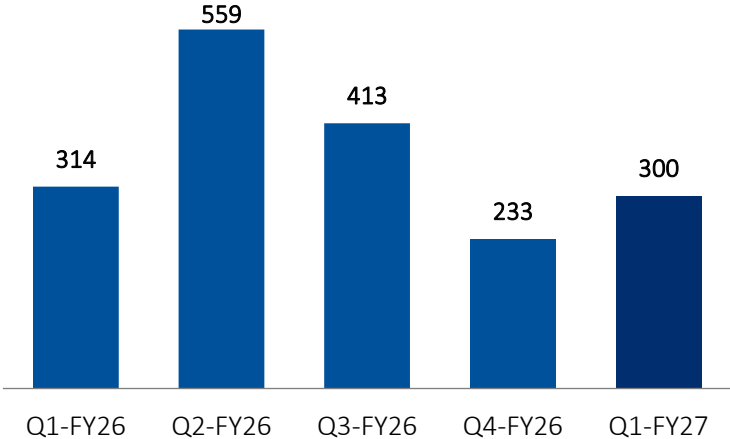
Quarterly Financial Performance Trend (Consolidated)



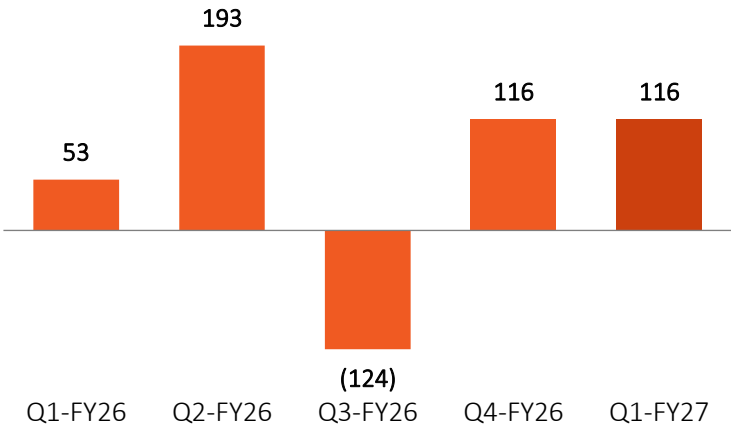
Revenues (INR Mn)



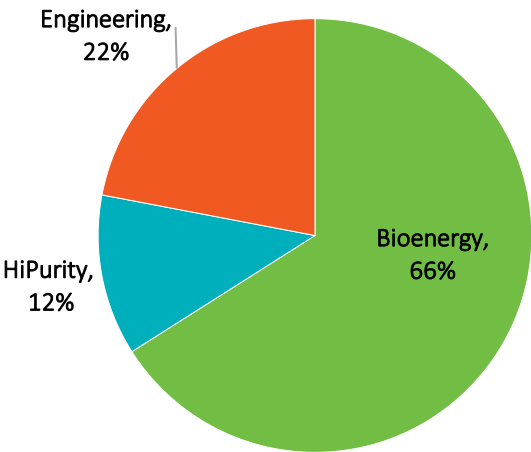
EBITDA (INR Mn)



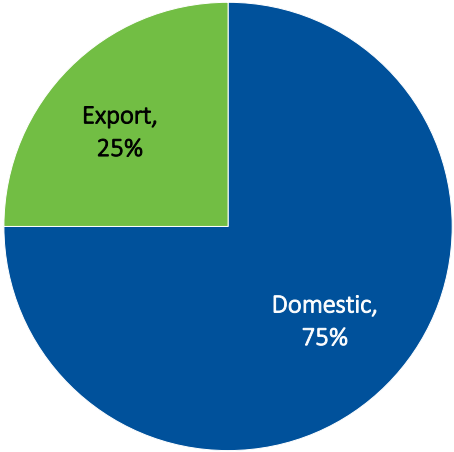
PAT (INR Mn)



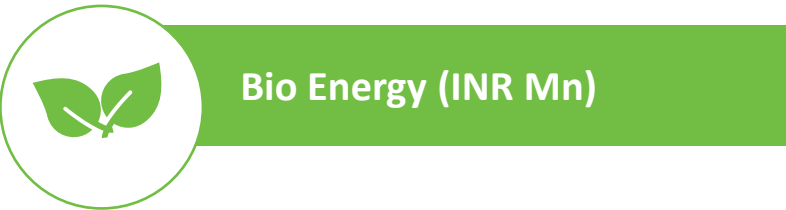
Q1-FY27 Segmental Revenues



Q1-FY27 Geographical Revenues



Segmental Revenue (Consolidated)



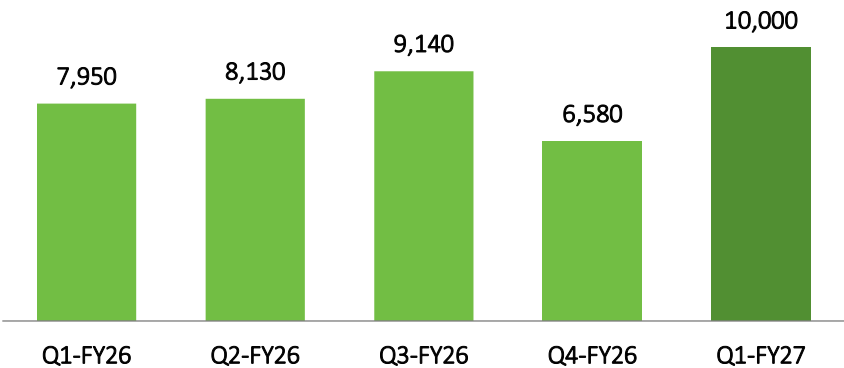
Note:

- Engineering businesses include critical process equipment & skids, brewery and ZLD segments.

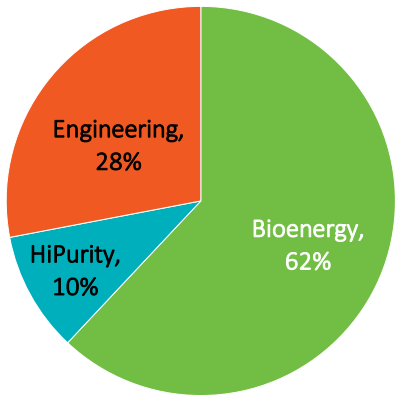
Order Intake & Order Backlog



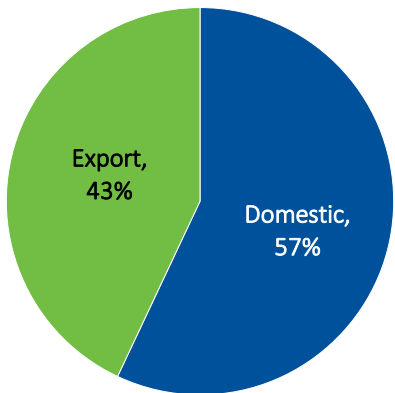
Order Intake (At the end of each quarter, Values in INR. Mn)



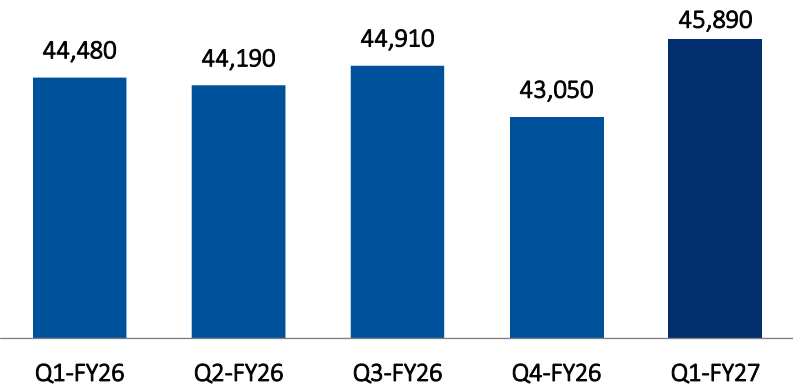
Q1-FY27 Segmental Order Intake – INR 10,000 Mn



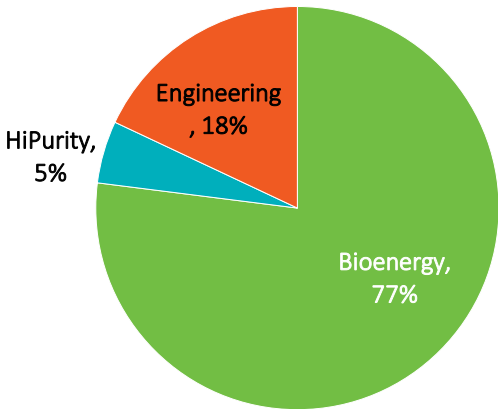
Q1-FY27 Geographical Order Intake



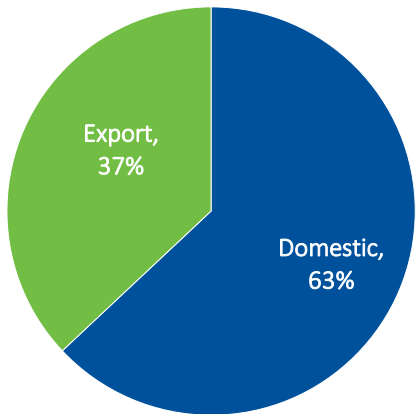
Order backlog (At the end of each quarter, Values in INR. Mn)



Q1-FY27 Segmental Order Backlog – INR 45,890 Mn

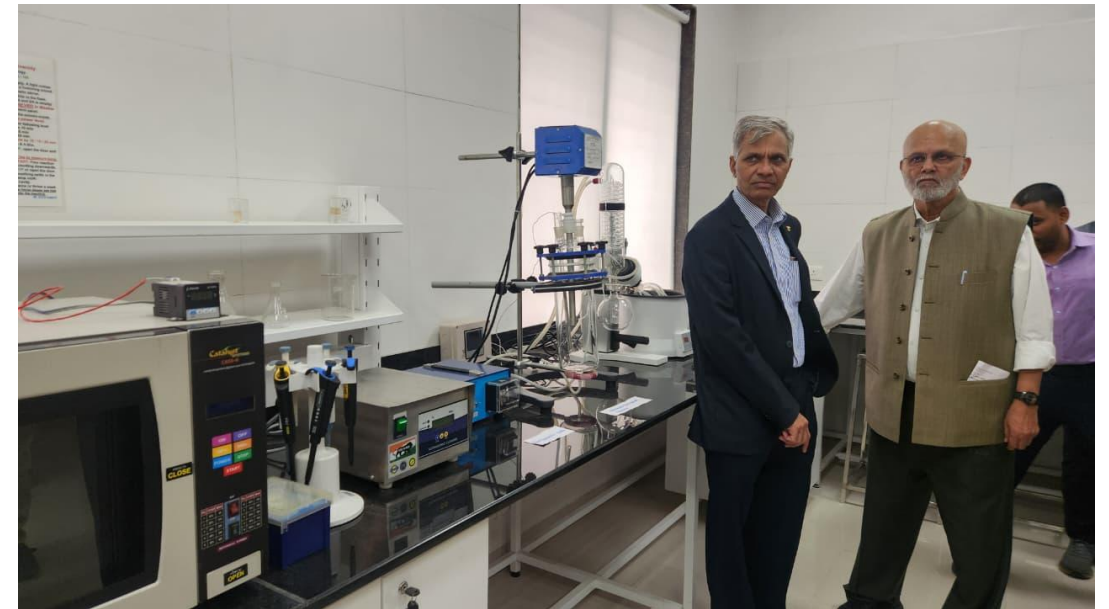


Q1-FY27 Geographical Order Backlog



Inauguration of COE for Advance Bioeconomy at SPPU

Dr. Pramod Chaudhari Centre of Excellence for Advanced Bioeconomy
at Savitribai Phule Pune University (SPPU)



An initiative that will serve as a hub for interdisciplinary research, innovation, education and industry collaboration to create solutions for tomorrow's challenges while nurturing the talent needed to drive the bioeconomy

1G

- Received an order to set up India's first commercial demo plant for Bio-IBA
- Received order to set up greenfield Grain to Ethanol plant in Brazil

CBG

- Union cabinet approves GOBARdhan scheme with a total outlay of ₹23,731 crore; to accelerate CBG production through assured offtake, stable pricing, capital assistance, pipeline connectivity and access to finance

Engineering and PHS

- Praj GenX signed exclusive framework agreement with a leading EPC to manufacture and supply precision fabrication components and modules for hyperscale data center infrastructure projects; ~INR 500 crore opportunity over next two and half years
- Received unique combined order from semiconductor player for ultra-pure water and ZLD solutions

Quarterly Financial Performance - Standalone



Particulars (INR Mn)		Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
Operational Income		5,392	5,103	5.7%	6,928	(22.2)%
Expenses		5,188	4,823	7.6%	6,584	(21.2)%
EBITDA		204	280	(27.1)%	344	(40.7)%
<i>EBITDA Margins (%)</i>		<i>3.78%</i>	<i>5.49%</i>	<i>(171) Bps</i>	<i>4.97%</i>	<i>(119) Bps</i>
Other Income		292	132	121.2%	315	(7.3)%
Depreciation		121	131	(7.6)%	141	(14.2)%
Interest		8	15	(46.7)%	19	(57.9)%
Profit Before Exceptional Items and Tax		367	266	38.0%	499	(26.5)%
Exceptional Items		-	-	NA	71	NA
PBT		367	266	38.0%	570	(35.6)%
Tax		113	66	71.2%	148	(23.6)%
Profit After tax		254	200	27.0%	422	(39.8)%
<i>PAT Margins (%)</i>		<i>4.71%</i>	<i>3.92%</i>	<i>79 Bps</i>	<i>6.09%</i>	<i>(138) Bps</i>
Other Comprehensive Income		(2)	7	NA	10	NA
Total Comprehensive Income		252	207	21.7%	432	(41.7)%
Diluted EPS (INR)		1.38	1.09	26.6%	2.30	(40.0)%

Quarterly Financial Performance - Consolidated



Particulars (INR Mn)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
Operational Income	7,158	6,402	11.8%	8,446	(15.2)%
Expenses	6,858	6,088	12.6%	8,213	(16.5)%
EBITDA	300	314	(4.5)%	233	28.8%
<i>EBITDA Margins (%)</i>	<i>4.19%</i>	<i>4.90%</i>	<i>(71) Bps</i>	<i>2.76%</i>	<i>143 Bps</i>
Other Income	200	86	NA	245	(18.4)%
Depreciation	253	252	0.4%	271	(6.6)%
Interest	37	52	(28.8)%	52	(28.8)%
Profit Before Exceptional Items and Tax	210	96	NA	155	35.5%
Exceptional Items	-	-	NA	80	NA
PBT	210	96	NA	235	(10.6)%
Tax	94	43	NA	119	(21.0)%
Profit After tax	116	53	NA	116	0.0%
<i>PAT Margins (%)</i>	<i>1.62%</i>	<i>0.83%</i>	<i>79 Bps</i>	<i>1.37%</i>	<i>25 Bps</i>
Other Comprehensive Income	7	11	(36.4)%	12	(41.7)%
Total Comprehensive Income	123	64	92.2%	128	(3.9)%
Diluted EPS (INR)	0.63	0.29	NA	0.63	(0.2)%

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Historical Financial Overview

Historical Standalone Financial Performance

Particulars (INR Mn)	FY23	FY24	FY25	FY26	Q1-FY27
Operational Income	31,526	29,896	27,447	25,859	5,392
Expenses	28,629	26,534	24,464	24,113	5,188
EBITDA	2,897	3,362	2,983	1,746	204
<i>EBITDA Margins (%)</i>	<i>9.19%</i>	<i>11.25%</i>	<i>10.87%</i>	<i>6.75%</i>	<i>3.78%</i>
Other Income	506	685	723	720	292
Depreciation	269	360	452	544	121
Interest	42	40	39	62	8
Profit Before Exceptional Items and Tax	3,092	3,647	3,215	1,860	367
Exceptional items	-	-	282	(238)	-
PBT	3,092	3,647	3,497	1,622	367
Tax	716	843	853	417	113
Profit After tax	2,376	2,804	2,644	1,205	254
<i>PAT Margins (%)</i>	<i>7.54%</i>	<i>9.38%</i>	<i>9.63%</i>	<i>4.66%</i>	<i>4.71%</i>
Other Comprehensive Income	(20)	(36)	(21)	37	(2)
Total Comprehensive Income	2,356	2,768	2,623	1,242	252
Diluted EPS (INR)	12.93	15.26	14.39	6.55	1.38

Historical Standalone Balance Sheet

Particulars (INR Mn)	FY24	FY25	FY26
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	2,359	1,950	2,117
Capital Work in progress	22	134	14
Right-of-use assets	-	410	425
Investment Property	-	-	-
Intangible assets (Incl under development)	441	578	491
Financial Assets			
(i)Investments	2,515	2,168	1,600
(ii)Long-term Loans and Advances		1,568	2,911
(iii)Other	261	253	384
Deferred tax assets (net)	-	-	22
Other Assets	3	28	94
Sub Total Non Current Assets	5,601	7,090	8,058
Current Assets			
Inventories	1,705	2,206	2,261
Financial Assets			
(i)Investments	3,851	3,464	4,070
(ii)Trade Receivables	6,758	4,299	4,363
(iii)Cash and Cash Equivalents	1,072	651	886
(iv)Other Bank Balances	303	473	343
(v)Loans	799	221	-
(vi)Others	170	153	122
Current tax assets (net)	74	98	-
Other Assets	4,895	9,185	7,819
Asset classified as held for sale	137	-	30
Sub Total Current Assets	19,764	20,750	19,894
TOTAL ASSETS	25,365	27,840	27,952

Particulars (INR Mn)	FY24	FY25	FY26
EQUITY AND LIABILITIES			
Equity			
Share Capital	368	368	368
Other Equity	12,243	13,771	13,960
Total Equity	12,611	14,139	14,328
Non Current Liabilities			
(i)Lease Liability	214	291	279
(ii)Other Financial Liabilities	-	14	8
Provisions	161	171	89
Deferred Tax Liabilities	13	30	-
Sub Total Non Current Liabilities	388	506	376
Current Liabilities			
(i)Trade Payables	3,896	3,736	4,927
(ii)Other Financial Liabilities	562	394	323
(iii)Lease Liabilities	189	135	155
Other current Liabilities	6,996	8,605	7,563
Provisions	544	190	258
Current Tax Liabilities (Net)	179	135	22
Sub Total Current Liabilities	12,366	13,195	13,248
Sub Total Liabilities	12,754	13,701	13,624
TOTAL EQUITY AND LIABILITIES	25,365	27,840	27,952

Historical Consolidated Financial Performance



Particulars (INR Mn)	FY23	FY24	FY25	FY26	Q1-FY27
Operational Income	35,280	34,663	32,280	31,679	7,158
Expenses	32,101	30,784	29,135	30,161	6,858
EBITDA	3,179	3,879	3,145	1,518	300
<i>EBITDA Margins (%)</i>	<i>9.01%</i>	<i>11.19%</i>	<i>9.74%</i>	<i>4.79%</i>	<i>4.19%</i>
Other Income	356	435	608	504	200
Depreciation	302	441	864	1056	253
Interest	46	98	185	203	37
Profit Before Exceptional Items and Tax	3,187	3,775	2,704	763	210
Exceptional items	-	-	282	(264)	-
PBT	3,187	3,775	2,986	499	210
Tax	789	941	797	261	94
Profit After tax	2,398	2,834	2,189	238	116
<i>PAT Margins (%)</i>	<i>6.80%</i>	<i>8.18%</i>	<i>6.78%</i>	<i>0.75%</i>	<i>1.62%</i>
Other Comprehensive Income	(16)	(50)	(21)	34	7
Total Comprehensive Income	2,382	2,784	2,168	272	123
Diluted EPS (INR)	13.05	15.42	11.91	1.30	0.63

Historical Consolidated Balance Sheet

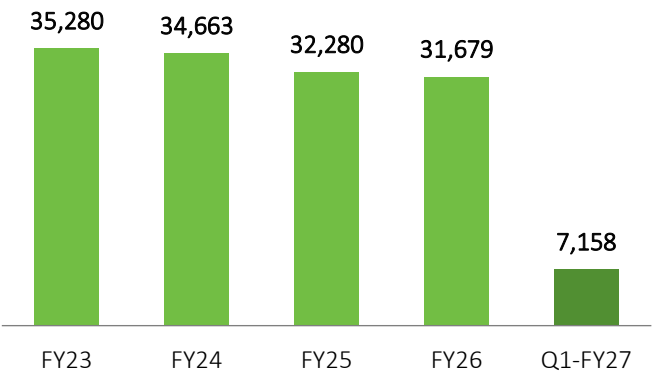
Particulars (INR Mn)	FY24	FY25	FY26
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4,072	2,265	2,943
Capital Work in progress	32	173	56
Right-of-use assets		1,800	1540
Investment Property	-	-	
Goodwill	626	626	626
Intangible assets	448	584	496
Financial Assets			
(i)Investments	945	698	112
(ii)Other	421	406	422
Deferred tax assets (net)	91	262	545
Other Assets	80	88	143
Sub-Total Non-Current Assets	6,715	7,302	6,883
Current Assets			
Inventories	2,209	2,533	2,661
Financial Assets			
(i)Investments	4,021	3,584	4,069
(ii)Trade Receivables	8,360	5,560	5,587
(iii)Cash and Cash Equivalents	1,684	1,259	1,424
(iv)Other Bank Balances	443	553	614
(v) Others	153	152	149
Current tax assets (net)	85	113	-
Other Assets	5,147	10,548	9,172
Asset classified as held for sale	137	-	-
Sub-Total Current Assets	22,239	24,302	23,676
TOTAL ASSETS	28,954	31,604	30,559

Particulars (INR Mn)	FY24	FY25	FY26
EQUITY AND LIABILITIES			
Equity			
Share Capital	368	368	368
Other Equity	12,377	13,450	12,724
Non Controlling Interest	1	1	1
Total Equity	12,746	13,819	13,093
Non-Current Liabilities			
(i)Lease Liability	1,417	1,503	1,161
(ii)Other Financial Liabilities	6	6	7
Provisions	181	196	109
Deferred Tax Liabilities (Net)	13	30	-
Sub-Total Non-Current Liabilities	1,617	1,735	1,277
Current Liabilities			
(i)Trade Payables	4,968	4,823	5,861
(ii)Other Financial Liabilities	631	492	403
(iii)Lease Liabilities	276	446	570
Other current Liabilities	7,929	9,903	8,988
Provisions	579	234	336
Current Tax Liabilities (Net)	208	152	31
Sub-Total Current Liabilities	14,591	16,050	16,189
Sub-Total Liabilities	16,208	17,785	17,466
TOTAL EQUITY AND LIABILITIES	28,954	31,604	30,559

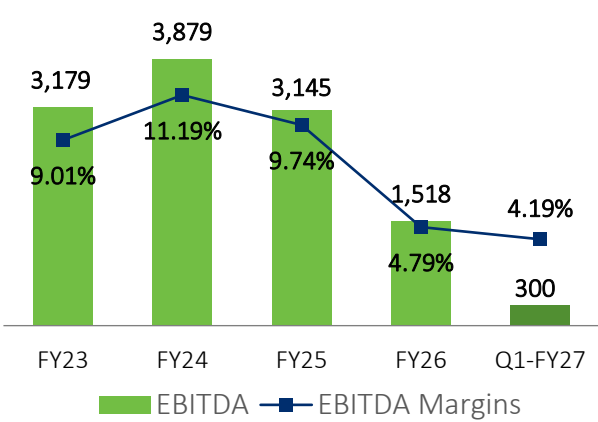
Consolidated Historical Financial Trend



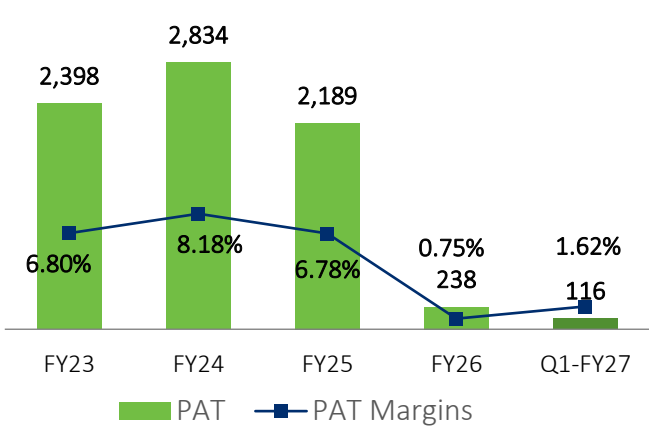
Revenue (INR Mn)



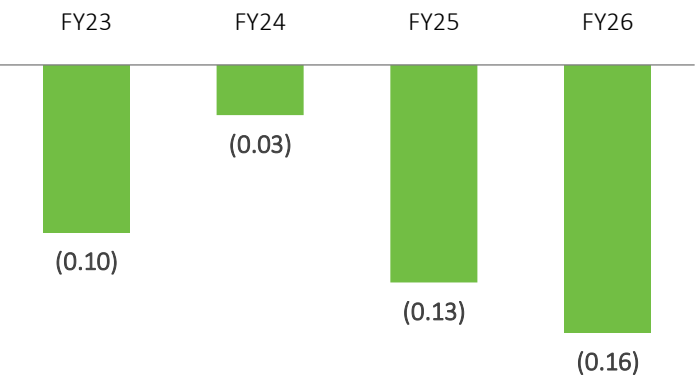
Operating EBITDA (INR Mn)



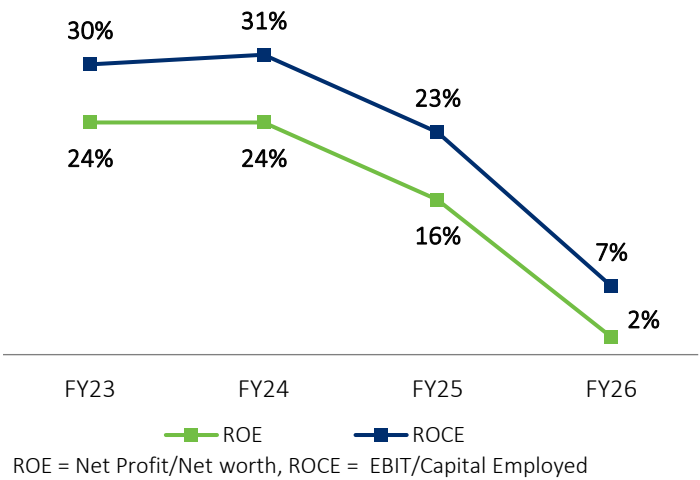
PAT (INR Mn)



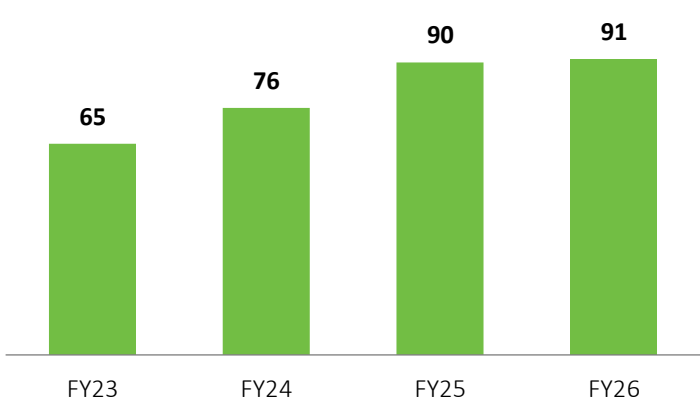
Net Debt to Equity (x)



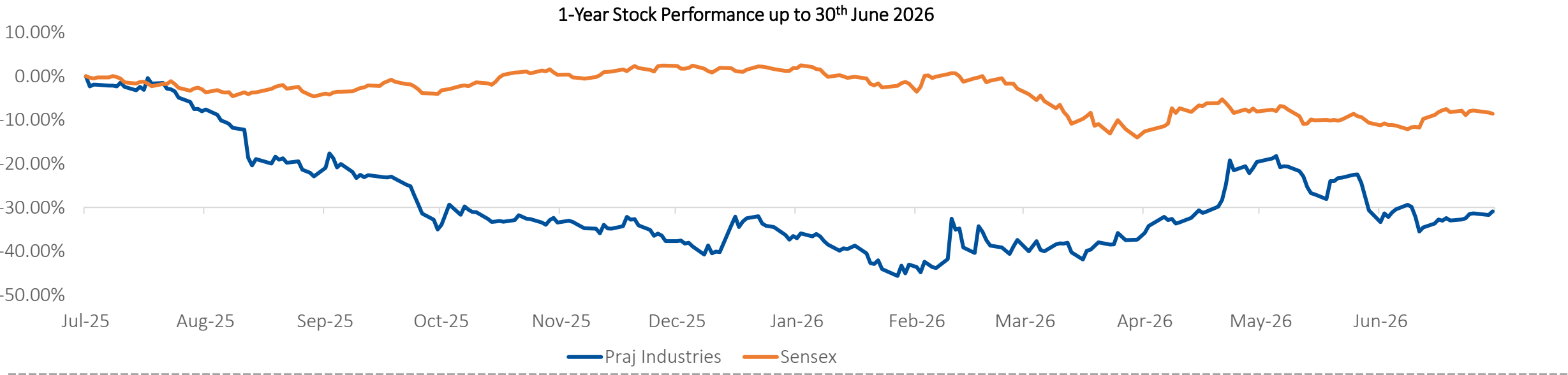
ROE and ROCE (%)



Working Capital Days



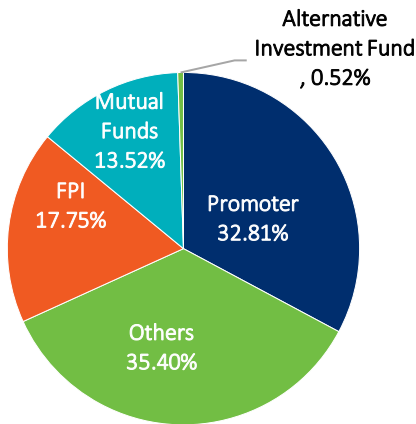
Working Capital Days = Working Capital*365/ Revenue



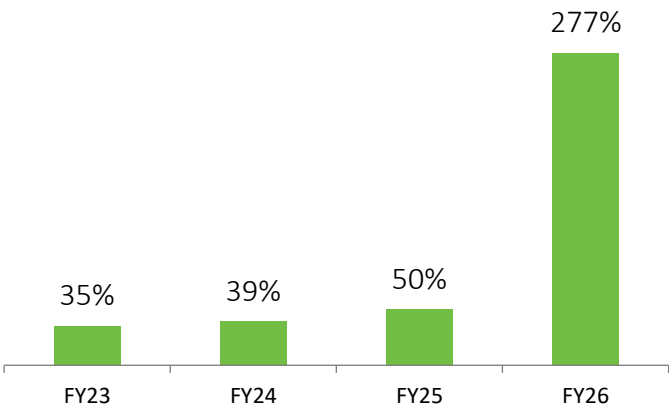
PRICE DATA (As on 30th June 2026)

Face Value (INR)	2.0
Market Price	351.15
52 Week H/L (INR)	514.0/273.1
Market Cap. (INR Mn)	64,546.0
Equity Shares Outstanding (Mn)	183.8
1 Year Avg. trading volume ('000)	2,033.6

Shareholding Pattern (As on 30th June 2026)



Dividend Pay Out Ratio (%)



Praj Industries Limited

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