

# NAM SECURITIES LTD

Regd. Office : 213, Arunachal, 19 Barakhamba Road,  
New Delhi-110001, Phone: 011-23731122, 23731144  
Fax: 011-23730810 Email: nammf@yahoo.com

---

**Date: 27.05.2026**

To,  
The Manager  
Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400001

**Subject: Outcome of Board Meeting**

**Scrip Code: 538395**

Dear Sir,

Pursuant to the provision of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015, pleased be informed that the Board of Directors of the Company, at its meeting held on today i.e. on 27<sup>th</sup> May, 2026, have inter alia, considered and approved the Audited Financial Results of the Company along with the Auditor's Report for the quarter and year ended 31<sup>st</sup> March, 2026.

In this regard, we are enclosing herewith the Audited Financial Results of the Company along with the Auditor's Report for the quarter and year ended 31<sup>st</sup> March, 2026 and disclosure by CFO with regards to issue of Audit Report with unmodified opinion given by the statutory auditors.

The Company hereby declares that the Auditors have expressed an unmodified opinion in the Audit Report on Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026. The results have been uploaded on Bombay Stock Exchange (<http://www.bseindia.com>) and on the website of the Company at (<http://www.namsecurities.in>)

## **APPOINTMENT OF MR. PRADEEP KUMAR AS ADDITIONAL DIRECTOR**

This is to inform that pursuant to the provisions of Section 152(2) and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Pradeep Kumar (DIN No.02880423), who has given his consent to act as a Director in Form DIR-2 and has submitted a declaration that he is not disqualified under Section 164 of the Act, is appointed as Additional Director subject to approval of the members of the company, at the terms and conditions as may be decided by the board of directors.

The Meeting of Board of Directors commenced at 05:00 PM and concluded at 06.20 PM

You are requested to take on record of the same.

**For: Nam Securities Limited**

**Neha**

**Gupta**

Digitally signed

by Neha Gupta

Date: 2026.05.27

18:21:11 +05'30'

**(Neha Gupta)**

**Company Secretary & Compliance Officer**



**Exhibit C1: the Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year-to-date results**

**Review report for NAM SECURITIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of NAM SECURITIES LIMITED for the period ended 31/03/2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss, and other financial information for the quarter ended **31/03/2026** (date of the quarter end) as well as the year-to-date results for the period from **01/04/2025 TO 31/03/2026**.

Our conclusion is not modified in respect of this matter.

**For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm No. 017544N**

Satya  
Prakash Garg

Digitally signed by  
Satya Prakash Garg  
Date: 2026.05.27  
17:20:48 +05'30'

**CA Satya Prakash Garg  
Partner**

**Membership No. 083816  
PEER REVIEWED**

**UDIN: 26083816WEANEE1204**

**Place : Noida  
Dated: 27/05/2026**



Exhibit C2: When an Unmodified Opinion is expressed on the Quarterly and year to date financial results for companies (other than banks and insurance companies)

Illustrative Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT  
**TO THE BOARD OF DIRECTORS OF NAM SECURITIES LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **NAM SECURITIES LIMITED** for the quarter ended 31/03/2026 (date of the quarter end) and the year to date results for the period from 01/04/2025 to 31/03/2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i.* are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii.* give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31/03/2026 (date of the quarter end) as well as the year-to-date results for the period from 01/04/2025 to 31/03/2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as



a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not found any higher risk at audit planning stage, challenges in forming an opinion on financial statements, related party transaction and other complex transaction.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the



Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



# Satya Prakash Garg & Co.

529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301  
Ph: +91-120-3506390 Email: contact@spgarg.co.in

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm No. 017544N**

Satya  
Prakash Garg

Digitally signed by  
Satya Prakash Garg  
Date: 2026.05.27  
17:21:02 +05'30'

**Place : Noida  
Dated: 27/05/2026**



**CA Satya Prakash Garg  
Partner  
Membership No. 083816  
PEER REVIEWED  
UDIN: 26083816WEANEE1204**

SATYA  
PRAKASH  
GARG & Co.



**Annexure- A to the Independent Auditors' Report**

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date. We report that:

(i).(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification. In our opinion the frequency of verification is reasonable having regard to the size of the company and nature of its assets. The discrepancies reported on such verification were not material and have been properly dealt with in the books of accounts.

(c) based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties included in investment are held in the name of the company

(ii) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

(iii). According to information and explanations given to us and based on our examination of the records of the Company has not granted any interest-bearing Unsecured loan repayable on demand, to Subsidiary companies, Limited liability Partnership or other parties and in our opinion the terms and conditions of loans are not detrimental to the interest of the company.

(iv) In our opinion and according to the information and explanation given to us, the company has given any loans to directors or to any other persons in whom the director is interested. The company has complied with the provision of Section 185 and 186 of the Act, with respect to the loans given, and investment made, guarantee and securities given.

(v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at the end of the financial year therefore the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.

(vi) As informed to us, The Central Government has not prescribed the maintenance of cost records under Section 148 of the company Act 2013 for any of the services rendered by the company.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) The company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Stamp Duty, or any other statutory dues, applicable to it to the appropriate authorities.

(b) There were no undisputed dues outstanding in respect of Provident Fund, Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Stamp Duty, or



any other statutory dues in arrear as of March 31, 2026, for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us the Company there are no such transactions that are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act-1961 and no such undisclosed income has been recorded in the accounts during the year.

(ix) In our opinion and according to the information and explanations given to us the Company has not obtained a term loans and unsecured loans during the year and based on the records of the company the company has not defaulted in the repayment of loans or borrowings to financial institutions, bank.

(x) In our opinion and according to the information and explanations given to us the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, therefore, the provisions of para 3(ix) of the Order is not applicable to the Company.

(xi) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year or during the course of our audit. No Report under section 143(12) has been filed by the auditors in form ADT-4 and also there is no whistle blower complaints have been received during the year by the company.

(xii) According to the information and explanations given to us, in our opinion the Company is not a Nidhi company as prescribed in section 406 of the Act, therefore, the provisions of para 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company have an internal audit system commensurate with its size and nature of business activities and the reports of the internal auditors have been considered by the statutory auditors.

(xv) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with its directors and therefore, the provisions of Section 192 of Companies Act is not applicable to the Company.



## Satya Prakash Garg & Co.

529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301  
Ph: +91-120-3506390 Email: contact@spgarg.co.in

(xvi) The Company is a SEBI registered Stock Broker, and Stock Broker is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

(xvii) The Company has incurred loss during the current financial year, and it has not incurred any losses in the immediately preceding financial year.

(xviii) During the year there is no resignation of statutory auditors of the company. and therefore, the provisions of this para of the Caro Order-2020 is not applicable to the Company.

(xix) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, and on the basis of financial ratios, ageing and expected date of realisation of financial assets and payment of financial liabilities and other information accompanying the financial statements, there is no material uncertainty exist as on date of the audit report and the company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet dated.

(xx) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not developed and implemented any corporate social responsibility initiatives as the said provisions are not applicable to the company hence clause xx is not applicable to the company.

(xxi) According to the information and explanations given to us and based on our examination of the records of the Company comprising independent audit reports on financial statement of subsidiary company, No Adverse remark and any qualification has been included in the audit report of the subsidiary Company therefor the said provisions clause xxi is not applicable to the company.

(xxii) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, the detailed observations are provided to us in the Tax Audit Report which is to be duly filed with the Income Tax Dept., as per regulations.

**For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm No. 017544N**

Satya

Prakash Garg

Digitally signed by  
Satya Prakash Garg  
Date: 2026.05.27  
17:21:15 +05'30'

**CA Satya Prakash Garg  
Partner**

**Membership No. 083816  
PEER REVIEWED**

**UDIN: 26083816WEANEE1204**

**Place : Noida**

**Dated: 27/05/2026**



## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of NAM SECURITIES LIMITED ("the Company") as of 31<sup>st</sup> March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Satya Prakash Garg & Co.**  
**Chartered Accountants**  
**Firm No. 017544N**

**Satya  
Prakash  
Garg**

Digitally signed by  
Satya Prakash Garg  
Date: 2026.05.27  
17:21:27 +05'30'

**CA Satya Prakash Garg**  
**Partner**

**Place : Noida**  
**Dated: 27/05/2026**

**Membership No. 083816**  
**PEER REVIEWED**

**UDIN: 26083816WEANEE1204**



**AUDITORS REPORT (BSE ANNEXURE)**

We have audited the attached balance-sheet of M/s. **NAM SECURITIES LIMITED** as at 31<sup>st</sup> March 2026 and the profit and loss account for the year ended on that date thereto and report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account and records as specified in Rule 15 of the Securities Contracts (Regulation) Rule, 1957 have been kept so far as it appears from our examination of such books.
- c. The stockbroker has complied with the requirements of the stock exchange so far as they relate to maintenance of accounts and was regular in submitting the required accounting information to the stock exchange.
- d. The balance sheet and the profit and loss account referred to in this report are in agreement with the books of account.
- e. In our opinion and to the best of our information and according to the explanations given to us, the said balance sheet and the profit and loss account read together with the notes thereon give a true and fair view insofar as it relates to the balance-sheet, of the state of affairs of M/s. **NAM SECURITIES LIMITED**, and insofar as it relates to the profit and loss account, of the profit of M/s. **NAM SECURITIES LIMITED** for the year ended on that date.

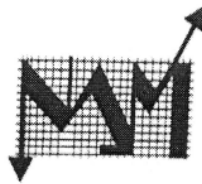
**For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm No. 017544N**

**Satya  
Prakash  
Garg**

Digitally signed by  
Satya Prakash Garg  
Date: 2026.05.27  
17:21:39 +05'30'

**Place : Noida  
Dated: 27/05/2026**

**CA Satya Prakash Garg  
Partner  
Membership No. 083816  
PEER REVIEWED  
UDIN: 26083816WEANEE1204**



# NAM SECURITIES LTD.

MEMBER : NSE (CM & FO & SX Segments)  
F & O Clearing, BSE, MSE, DP : NSDL

Reg. Office : 213 Arunachal Building 19,  
Barakhamba Road, New Delhi-110001.

Phones : 011-23731122, 23731144, 23730810  
Fax : 011-23731134, Email : nammf@yahoo.com

## Statement of Audited Financial Results of Nam Securities Ltd. for the Quarter & Year ended 31<sup>st</sup> March, 2026 (Figures in Rs. in lacs, unless stated otherwise)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	<b>Revenue from operation</b>					
a	Net Sales / Income from Operations	839.02	1165.14	454.25	4043.96	6659.53
b	Other Income	4.05	1.52	110.08	9.15	11.65
	<b>Total Revenue (a+b)</b>	<b>843.07</b>	<b>1166.66</b>	<b>564.33</b>	<b>4053.11</b>	<b>6671.18</b>
2	Other Income (Net)	0.00		0.00		0.00
3	<b>Total Income (1+2)</b>	<b>843.07</b>	<b>1166.66</b>	<b>564.33</b>	<b>4053.11</b>	<b>6671.18</b>
4	<b>Expenses</b>					
a	Finance Cost	0.01	0.01	0.64	0.30	2.09
b	Fees/Commission Expenses	0.00	0.00	0.00	0.00	10.65
c	Purchase of stock-in-trade	893.54	1142.79	440.26	4026.52	6026.10
d	Changes in Inventories of Stock in Trade	(61.31)	(20.55)	94.78	(172.86)	394.75
e	Employees Benefits Expenses	31.02	20.21	28.11	87.28	78.73
f	Depreciation and amortization expense	1.78	3.50	5.33	12.53	14.33
g	Other Expenditure	8.49	12.37	16.89	79.02	96.84
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>873.53</b>	<b>1158.33</b>	<b>586.01</b>	<b>4032.79</b>	<b>6623.49</b>
5	<b>Profit / (Loss) before Exceptional items and Tax (3-4)</b>	<b>(30.46)</b>	<b>8.33</b>	<b>(21.68)</b>	<b>20.32</b>	<b>47.69</b>
6	Exceptional items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before Tax (5-6)</b>	<b>(30.46)</b>	<b>8.33</b>	<b>(21.68)</b>	<b>20.32</b>	<b>47.69</b>
8	<b>Tax Expenses</b>					
a	Current Tax	(6.05)	2.00	(3.00)	5.95	12.00
b	Deferred Tax	0.80		0.03	0.80	0.03
	<b>Total Tax Expenses</b>	<b>(5.25)</b>	<b>2.00</b>	<b>(2.97)</b>	<b>6.75</b>	<b>12.03</b>
9	<b>Profit and (Loss) for the period from continuing operations (7-8)</b>	<b>(25.21)</b>	<b>6.33</b>	<b>(18.71)</b>	<b>13.57</b>	<b>35.66</b>
10	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



For NAM SECURITIES LTD.

*Kiran Singh*  
Director

13	<b>Profit and (Loss) for the Period (9-12)</b>	<b>(25.21)</b>	<b>6.33</b>	<b>(18.71)</b>	<b>13.57</b>	<b>35.66</b>
14	<b>Other Comprehensive Income/Loss</b>					
a)	Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
i)	Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
ii)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
b)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
i)	Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
ii)						
15	<b>Other Comprehensive Income for the period (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16	<b>Total Comprehensive Income for the period (13+15)</b>	<b>(25.21)</b>	<b>6.33</b>	<b>(18.71)</b>	<b>13.57</b>	<b>35.66</b>
17	Paid up Equity Share Capital (FV of Rs. 10 each)	539.20	539.20	539.20	539.20	539.20
18	Earning per equity Share (EPS)-for Continuing Operations					
	Basic (Rs.)	(0.47)	0.12	(0.34)	0.25	0.66
	Diluted (Rs)	(0.47)	0.12	(0.34)	0.25	0.66

**See the accompanying notes to the financial results: NOTES:**

- 1) The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of broking and financial services and there are no separate reportable segments as per Ind AS 108.
- 2) The Audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 27<sup>th</sup> May 2026.
- 3) The Statutory Auditors have carried out a review of the financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regns, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 4) The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- 5) Figures for the year ended 31 March 2025 are re-grouped and for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the third quarter of the respective financial year.

**For: Nam Securities Limited**



*Kiran Goyal*  
(Kiran Goyal)- DIN-00503357  
Managing Director

Place: New Delhi  
Date: 27.05.2026



Balance Sheet as at 31<sup>st</sup> March, 2026

(Rounded off in Lacs- Rs.)

Sr. No	Particulars	Note	As at 31 <sup>st</sup> March, 2026 (Audited)	As at 31 <sup>st</sup> March, 2025 (Audited)
<b>I</b>	<b>Non – Current Assets</b>			
	Property, Plant and Equipment	3	193.39	241.40
	Capital work in progress		0	0
	Financial assets- Security Deposits, Loans etc.		0	0
	Intangible assets		0	0
	Other Non-Current Assets		0	0
	<b>Sub – Total Non-current assets(I)</b>		<b>193.39</b>	<b>241.40</b>
<b>II</b>	<b>Current Assets</b>			
	Inventories-Securities in hand	4	677.71	504.85
	<b>Financial Assets</b>			
	- Trade Receivable	5	--	--
	- Cash & Cash Equivalents	6	5.01	15.02
	- Bank balance other than ii above	7	72.98	108.58
	-Other Current Assets	8	230.36	314.32
	<b>Total Current Assets (II)</b>		<b>308.35</b>	<b>437.92</b>
	<b>Total -Assets (I+II)</b>		<b>1179.45</b>	<b>1184.17</b>
<b>III</b>	<b>Equity and Liabilities</b>			
	<b>Equity</b>			
	Equity share capital	9	539.20	539.20
	Other Equity	10	609.50	595.93
	<b>Total Equity (III)</b>		<b>1148.7</b>	<b>1135.13</b>
	<b>Liabilities</b>			
<b>IV</b>	<b>Non-current liabilities</b>			
	-Financial Liabilities			
	- borrowings&/or Provisions		0	0
	- Deferred tax liabilities	11	10.27	9.46
	<b>Total non-current liabilities (IV)</b>		<b>10.27</b>	<b>9.46</b>
<b>V</b>	<b>Current Liabilities</b>			
	Financial liabilities			
	Trade Payables(a)Dues to creditors other than micro and small enterprises		0	0
	(b) Total outstanding dues of creditors other than micro and small enterprises	12	15.00	22.72
	Other Financial Liabilities	13	0	0
	Provisions	14	5.48	14.75
	Current tax Liabilities	14(i)	0	2.11
	<b>Total current liabilities (V)</b>		<b>20.48</b>	<b>39.58</b>
	<b>Total- Equity and liabilities (III+IV+V)</b>		<b>1179.45</b>	<b>1184.17</b>

UUU



Significant Accounting Policies and Notes forming an integral part of the financial statements.

As per our report of even date attached.

For: Satya Prakash Garg & CO.  
CHARTERED ACCOUNTANTS  
Firm No. 017544N

For & On behalf of Board of Directors



*Kiran Goyal*  
Kiran Goyal  
Managing Director  
DIN:00503357

*Ashwani Goyal*  
Ashwani Goyal  
Director  
DIN:00502989

*Pradeep Kumar*  
Pradeep Kumar  
Chief Financial  
Officer

(Satya Prakash Garg)  
Partner  
(M. No.083816)

*Neha Gupta*  
Neha Gupta  
Co. Secretary & compliance officer

UDIN: 26083816WEANEE1204

Date: 27.05.2026  
Place: New Delhi

**Statement of Profit and Loss**  
for the year ended March 31, 2026

(Rounded off in Lacs- Rs.)

Sr. No.	Particulars	Notes	31.03.2026 (Audited)	31.03.2025 (Audited)
I	<b>Revenue-Income</b>			
	Sales and Net Income from Pro. Trades	15	4043.96	6659.53
	Other income	16	9.15	11.65
	<b>Total Income (VI)</b>		<b>4053.11</b>	<b>6671.18</b>
VII	<b>Expenses</b>			
	Purchase of Securities		4026.52	6026.10
	Changes in inventories of Stock in Trade		(172.86)	394.75
	Employees Benefits Expenses	17	87.28	78.73
	Finance Cost	18	0.30	2.09
	Depreciation and amortization expense	19	12.53	14.33
	Other Expenses	20	79.02	107.49
	<b>Total Expenses</b>		<b>4032.79</b>	<b>6623.49</b>
VIII	<b>Profit before Tax (VI-VII)</b>		<b>20.32</b>	<b>47.69</b>
IX	<b>Income Tax Expense</b>			
	Current Tax		5.95	12.00
	Deferred Tax		0.80	0.03
	Earlier Year adjustment		-	-
	<b>Total Tax Expenses (IX)</b>		<b>6.75</b>	<b>12.03</b>
X	<b>Profit for the year (VIII-IX)</b>		<b>13.57</b>	<b>35.66</b>
	<b>Other Comprehensive Income/loss-(OCI)</b>			
	Items that will not be reclassified to Profit & Loss			
(a)(i)	Income tax relating to items that will not be reclassified to profit and loss		0	0
(ii)	Items that will be reclassified to Profit & Loss		0	0
(b)(i)	Income tax relating to items that will be reclassified to profit and loss		0	0
(ii)	<b>Other Comprehensive Income for the period (net of tax) (A+B)</b>		<b>0</b>	<b>0</b>
	<b>Total Comprehensive Income for the period (X)</b>		<b>13.57</b>	<b>35.66</b>
	<b>Earning per Equity per equity Share (EPS)</b> (for Continuing Operations)			
	Basic (Rs.)	21	0.25	0.66
	Diluted (Rs)	21	0.25	0.66



Significant Accounting Policies and Notes forming an integral part of the financial statement  
As per our report of even date attached.

For: Satya Prakash Garg & CO.  
CHARTERED ACCOUNTANTS  
Firm No. 017544N

For & On behalf of Board of Directors



(Satya Prakash Garg)  
Partner  
(M. No.083816)

*Kiran Goyal*  
Kiran Goyal  
Managing Director  
DIN:00503357

*Ashwani Goyal*  
Ashwani Goyal  
Director  
DIN:00502989

*Pradeep Kumar*  
Pradeep Kumar  
Chief Financial  
Officer

*Neha Gupta*

Neha Gupta  
Co. Secretary & compliance officer

UDIN: 26083816WEA NEE1204

Date: 27.05.2026  
Place: New Delhi



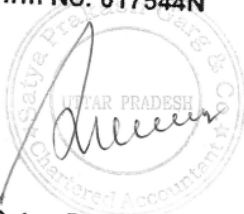
NAM SECURITIES LIMITED  
CIN: L74899DL1994PLC350531

32<sup>nd</sup> ANNUAL REPORT 2025-26

Note: Figures in brackets indicate cash outflow.

As per our report of even date attached.

For: Satya Prakash Garg & CO.  
Directors  
CHARTERED ACCOUNTANTS  
Firm No. 017544N



(Satya Prakash Garg)  
Partner  
(M. No.083816)

For & On behalf of Board of

*Kiran Goyal*  
Kiran Goyal  
Managing Director  
DIN:00503357

*Ashwani Goyal*  
Ashwani Goyal  
Director  
DIN:00502989

*Pradeep Kumar*  
Pradeep Kumar  
Chief Financial  
Officer

*Neha Gupta*  
Neha Gupta  
Co. Secretary & compliance officer

UDIN: 26083816WEANEE1204

Date: 27.05.2026  
Place: New Delhi

Note No. 24: Related Party Disclosures (Amt. Rs. in Lacs)

Particulars	Key Managerial Personnel & their Relative (i) & (ii)	Entities on which Key Managerial Personnel has control (iii)	Entities on which relative of Key Mgr. Personnel has Control
Loan & Advances-Unsecured	Nil	Nil	Nil
Interest Expenses	Nil	Nil	Nil
Kiran Goyal	4.82 (Rent), 0.00(Perks)	Nil	Nil
Ashwani Goyal	2.40 (Rent) 0.00(Perks)	Nil	Nil
Ashwani Goyal & Sons	2.40 (Rent)	Nil	Nil
Divya Goyal	12.00 (Directors' Remuneration 0.00(Perks)	Nil	Nil
Pradeep Kumar	8.18 (Salary) 0(Perks)	Nil	Nil
Neha Gupta	3.96 (salary) 0.36 Perks	Nil	Nil
Divyanshu Goyal	2.40(Rent)	Nil	Nil
Nikiya Exports Pvt. Ltd.	Nil	2.40(Rent)	Nil
Outstanding Balance As at March 31, 2026	Nil	Nil	Nil

Relationship:

I. Key Managerial Personnel a) Kiran Goyal	III. Entities over which Key Managerial Personnel has control a) Nikiya Exports P. Ltd., b) Nam Credit & Investment Consultants Limited
II. Relative of Key Managerial Personnel a) Ashwani Goyal, b) Ashwani Goyal (HUF), c) Divya Goyal, d) Divyanshu Goyal	

The related parties as above acted as client for dealing in securities where the brokerage is charged in the normal course of the business and the amount of brokerage is very insignificant, less than Rs.0.10 lacs (Prev. year Rs.0.12 lacs) in each case.

For: Satya Prakash Garg & CO.  
CHARTERED ACCOUNTANTS  
Firm No. 017544N

For & On behalf of Board of Directors



(Satya Prakash Garg)  
Partner  
(M. No.083816)

*Kiran Goyal*  
Kiran Goyal  
Managing Director  
DIN:00503357

*Ashwani Goyal*  
Ashwani Goyal  
Director  
DIN:00502989

*Pradeep Kumar*  
Pradeep Kumar  
Chief Financial Officer

*Neha Gupta*  
Neha Gupta  
Co. Secretary & compliance officer

UDIN: 26083816WEANEE1204

Date: 27.05.2026  
Place: New Delhi

# NAM SECURITIES LTD

Regd. Office : 213, Arunachal, 19 Barakhamba Road,  
New Delhi-110001, Phone: 011-23731122, 23731144  
Fax: 011-23730810 Email: nammf@yahoo.com

May 27, 2026

To,  
The Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001

**BSE Scrip Code: 538395**

Dear Sir/Madam,

**Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016**

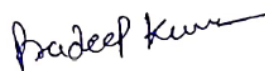
I, Pradeep Kumar, Chief Financial Officer of Nam Securities Limited (CIN: L74899DL1994PLC350531) having its registered office at 213, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, hereby declare that, the Statutory auditors of the Company, M/S Satya Prakash Garg & Co, Chartered Accountants has issued an Audit report with unmodified opinion on the Annual Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026.

The declaration is given in compliance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI ((Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25 May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the above information on your records and oblige.

Thanking You,  
Yours Faithfully,

For Nam Securities Limited



**Pradeep Kumar**  
Chief Financial officer

