DEEP Industries Limited

Oil & Gas Field Services

August 31, 2026

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE: 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
SYMBOL: DEEPINDS

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Corporate Presentation of our Company.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

ROHAN VASANTKUMAR SHAH
Digitally signed by ROHAN VASANTKUMAR SHAH
Date: 2026.08.31 12:21:37 +05'30'

Rohan Vasantkumar Shah
Whole-time Director &
Chief Financial Officer
DIN: 09154526

Encl: a/a

DEEP Industries Limited

Engineering **The Future** of Oil & Gas Industries

India's only integrated Onshore and Offshore Oil & Gas Service Provider

CORPORATE PRESENTATION

DEEP Industries Limited

AGENDA

What We Will Cover

01

Company Overview

Three decades of building India's oil & gas field-services backbone

ABOUT US

A Three-Decade Journey to National Scale

India's only integrated Onshore and Offshore Oil & Gas Service Provider

- Commenced business in 1991 and listed on Indian stock exchanges — over three decades of continuous operating history.
- Originally spanned both Exploration & Production (E&P) and post-exploration Oil & Gas support services.
- Given the very different risk profiles, capital needs and valuation characteristics of the two businesses, they were separated via an NCLT-approved Scheme of Arrangement (appointed date 1 Apr 2017; effective June 2020).
- The services business — with its operating assets, liabilities, subsidiaries and contracts — moved into the present entity, renamed Deep Industries Limited in September 2020 and listed separately in April 2021.
- Deep Industries today is a focused oil & gas field-services company: gas compression, gas dehydration, drilling/workover rigs, gas processing, production enhancement and integrated field services.

ABOUT US

Positioned at the Centre of India's Energy Push

- Dominant presence across natural gas compression, natural gas dehydration, drilling & workover rigs, Integrated Project Management, and full gas-processing facilities on charter hire.
- Moved up the value chain with a first-of-its-kind Production Enhancement Contract with ONGC.
- In January 2023, Deep entered offshore oil & gas support services by acquiring a 75% stake in Dolphin Offshore (Enterprises) India Limited via the IBC route — itself listed on Indian exchanges — giving the group presence across both onshore and offshore.

Aatmanirbhar Bharat — a national tailwind

In today's changing global geopolitical landscape, energy self-sufficiency is more critical than ever. Under the Hon'ble Prime Minister's vision of Aatmanirbhar Bharat, India is actively pursuing investment in its Exploration & Production sector as part of a broader USD 500 billion opportunity in Energy Infrastructure by 2030. With comprehensive service offerings across the value chain, Deep is strategically positioned to capitalize on this opportunity.

ABOUT US

A Pioneer in Oil & Gas Support Services

20	**80+**	**30+**	**70%**
Onshore rigs (6 drilling + 14 workover)	Gas processing units & compressors owned	Years as India's only integrated O&G services co.	Of the post-exploration value chain covered

- Only company in India providing comprehensive oil & gas support services for more than 30 years.
- One-stop solutions provider across onshore oil & gas field operations & services.
- Pioneer in converting EPC of entire gas-processing facilities into a charter-hire model.

BUSINESS VERTICALS

A Diversified Oil & Gas Services Portfolio

Covering ~70% of the post-exploration value chain

Natural Gas

Natural Gas processing facilities - wellhead to transportation
Natural Gas Compression
Natural Gas Dehydration

IPMS

Integrated turnkey drilling & well-completion
Drilling Services
Workover Services

Production Enhancement

First-of-kind ONGC contract — mature field uplift

Offshore Services

Dolphin Offshore — DP2 barges, Vessels

LOYAL CUSTOMER BASE

A Testimony to Our Capabilities

Disclaimer: Logos shown are for representative purposes only.

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02

Leadership & Governance

Three decades of promoter-led execution, backed by an independent board

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OUR FOUNDER

Paras Savla

Chairman & Managing Director

- Founded Deep Industries in 1991 and has led the organization to exponential growth over three decades.
- Under his leadership, the company has diversified across the Oil & Gas value chain with progressively value-added service offerings.
- Built Deep's edge on technical excellence and a lean operational model, the foundation of India's first specialized oil and gas service provider of its kind.
- Guided by his vision, Deep has evolved into India's only integrated Onshore and Offshore Oil & Gas Service Provider.

LEADERSHIP

Other Key Managerial Personnel

Rupesh Savla

Managing Director

More than 30 years of experience in the energy sector; steered the organization towards extensive operational expansion. Responsibilities include supervising coordination and implementation of projects.

He has steered the organization towards extensive operational expansion.

Rohan Shah

Whole-time Director (Finance) & CFO

A Chartered Accountant with over 20 years of expertise in Finance, Accounts, Audit and Statutory Compliance; associated with Deep for more than 16 years.

In 2019, he was honored with the "Financial Express CFO of the year award" in the category of Small Enterprises- Services Industry.

OUR BOARD

An Eminent Board with Extensive Domain Knowledge

Comprising Executive and Non-Executive Directors in compliance with SEBI Regulations

Paras Savla

Chairman & Managing Director

Rupesh Savla

Managing Director

Rohan Shah

Whole-time Director (Finance) & CFO

Dr. Kirit Shelat

Non-Executive & Independent Director

Ms. Shaily Dedhiya

Non-Executive & Independent Director

Shalin Patel

Non-Executive & Independent Director

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03

Industry Landscape

India's upstream sector is being structurally re-rated — onshore first

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INDUSTRY LANDSCAPE

Constituents of Onshore & Offshore Oil & Gas Services

Deep Industries is now engaged across both Onshore and Offshore Oil & Gas Services

Onshore

Operations performed on land

- Capital efficiency — Drilling, mobilization, and operating costs are materially lower. Onshore rig day-rates and per-well capex typically run a fraction of offshore equivalents, improving project IRR and break-even economics.
- Faster project cycle — Quicker mobilization, drilling, completion, and tie-in to existing pipeline and processing infrastructure. First oil/gas to market is achieved sooner, accelerating revenue realization.
- Operational flexibility — Workovers, interventions, EOR pilots and equipment upgrades are simpler and more cost-effective. Reservoir management is more responsive over field life

Offshore

Operations performed in deep sea

- Reservoir scale — Offshore basins, particularly deepwater and ultra-deepwater, often host larger contiguous reserves and higher per-well productivity, supporting long-plateau production profiles.
- Lower surface footprint constraints — Operations are free from land acquisition, community displacement, and right-of-way issues that can affect onshore project timelines.
- Frontier resource potential — A significant share of the world's undiscovered hydrocarbons is believed to lie offshore, offering material upside for operators with the technical and financial capacity to pursue it.

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INDUSTRY LANDSCAPE

Oil & Gas India — From Import Dependence to Domestic Upside

PAST — Structural Import Dependence

Status as of FY26

India has historically imported the majority of its crude & gas needs, exposing the economy to global price and supply-chain volatility.

PRESENT — Policy Reset & Acreage Opening

CY2025–26 Initiatives

- Single license for conventional & unconventional hydrocarbons
- Exploration allowed throughout contract duration
- Reduced royalty (deepwater & CBM)

Acreage & Investment	
New E&P Blocks Offered	50
OALP-X	25 blocks
DSF-IV	55 fields
CBM Rounds	16 blocks
E&P Investment Target (2030)	**US$100 bn**

Source: MoPNG, IEA India Energy Outlook | Data current up to CY2025 and PPAC under MoPNG

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INDUSTRY LANDSCAPE

Onshore Comes First — Then Multi-Year Exploration-Led Growth

CRITICAL SHIFT — Onshore Drilling Comes First

Immediate Execution Phase

- Majority of DSF & CBM blocks are onshore
- Faster approvals & execution vs. offshore
- Lower development capex
- Quicker discovery-to-production cycle
- Strong demand for onshore drilling rigs, workover & production services, integrated field services

India's upstream revival begins on land

FUTURE — Multi-Year Exploration-Led Growth

FY26–FY30 Outlook

- Continuous acreage rounds (OALP / DSF / CBM)
- Onshore + shallow-water drilling ramps up first
- Structural reduction in import dependence
- Sustained upstream capex cycle through the decade
- Visibility: multi-year onshore activity pipeline

India's energy security push structurally aligns with onshore-focused oilfield service capabilities

Source: MoPNG, IEA India Energy Outlook | Data current up to CY2025

04

Energy Security Is National Defence..

Why a critical energy-services franchise deserves a defence-grade re-rating

ENERGY SECURITY

Defence companies protect India's geographical borders. Critical energy companies like Deep Industries help protect India's economic borders.

DEFENCE IMPERATIVE	ENERGY IMPERATIVE
• Reduce dependence on imported defence equipment • Build domestic strategic capabilities • Secure critical supply chains • Ensure mission-critical assets are available when needed • Long-term, policy-backed demand	• Reduce vulnerability to imported energy • Build domestic oil & gas production capability • Secure critical energy infrastructure • Ensure gas can be produced, processed and transported reliably • Policy-backed expansion of India's gas ecosystem

The strategic parallel

“Energy independence is no longer only about saving forex — it is about preserving economic sovereignty”.

Deep Industries is a specialised energy-services franchise positioned at the intersection of India's energy-security imperative, rising domestic gas utilisation and high-margin mission-critical infrastructure - creating the ingredients for a defence-grade re-rating.

Framing follows Deep Industries' own investor narrative; defence-sector figures are illustrative sector characteristics, not a like-for-like traded comparable.

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THE INVESTMENT THESIS

"We are not speculating on oil prices. We are a toll-booth on India's structural shift toward a gas-based economy — an import-substitution engine with defence-level criticality, and a virtually debt-free balance sheet."

- Just as domestic production of defence equipment reduces India's dependence on imports, Deep Industries reduces dependence on volatile Middle Eastern and Western oil & gas supply chains.
- Contracts are sticky, long-term and mission-critical — underpinned by a dominant, specialised fleet with high entry barriers.
- As long as national gas-mix volume targets rise, Deep's fleet utilization has a structural, policy-backed floor.

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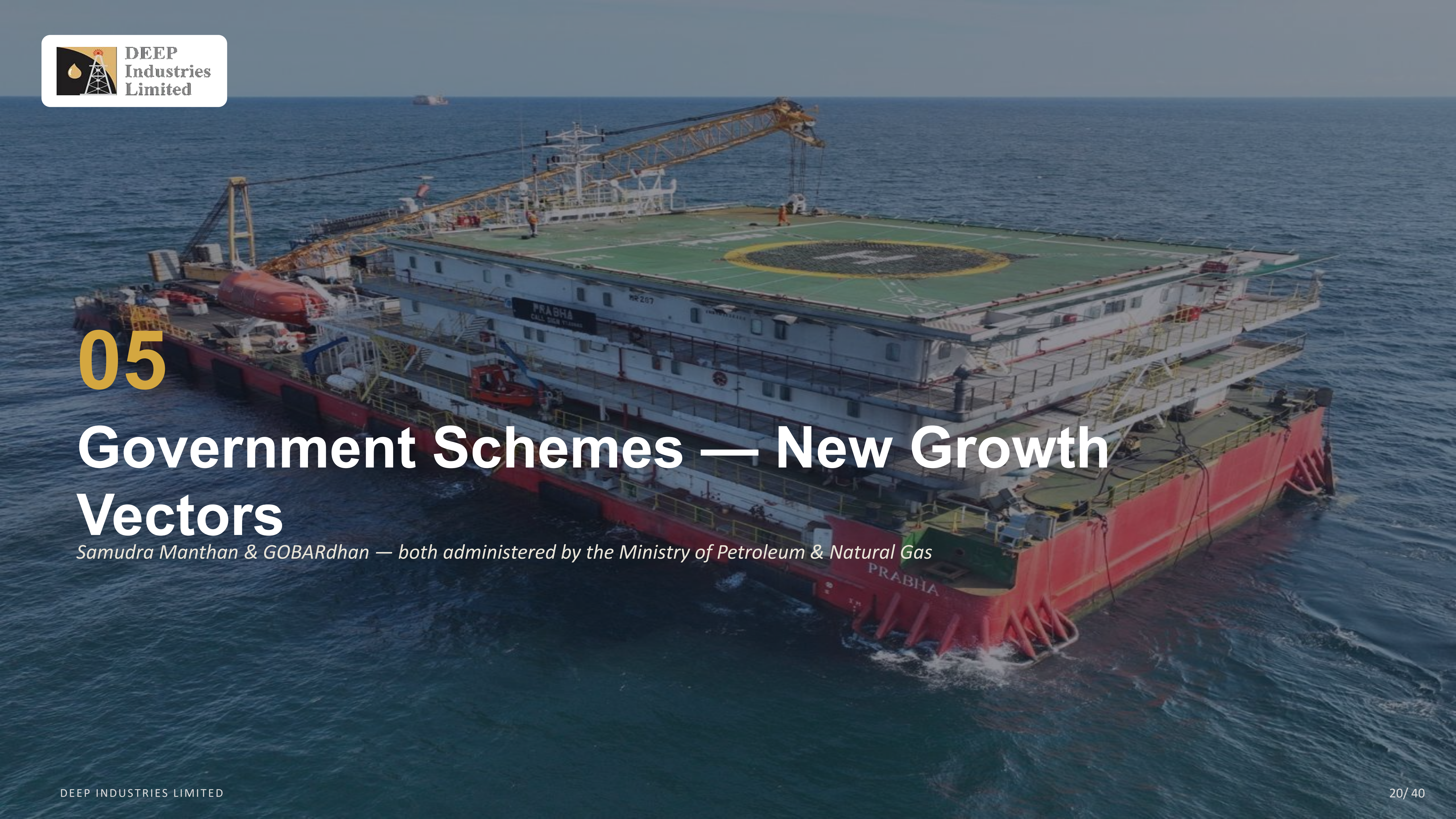

05

Government Schemes — New Growth Vectors

Samudra Manthan & GOBARdhan — both administered by the Ministry of Petroleum & Natural Gas

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GOVERNMENT SCHEMES

Samudra Manthan — National Offshore Exploration Scheme

₹84,084 Cr

Total outlay approved
by Union Cabinet (Aug 2026)

Through FY31

Implementation window
(Ministry of Petroleum & Natural Gas)

600+ MMTOE

Targeted reserve accretion
(oil-equivalent)

Scheme components

- Large-scale seismic data acquisition, processing & interpretation
- Accelerated deepwater & ultra-deepwater exploratory drilling
- Common offshore production & evacuation infrastructure
- An Integrated Oil & Gas Manufacturing & Services Zone

Deep's capability read-across

- Dolphin Offshore's DP2 barge & vessels are the class of asset required for offshore exploration/production activities
- Rising offshore vessel utilization typically follows accelerated exploration and development drilling
- An Integrated Services Zone plays directly to Dolphin's O&G field-services model

Note: Samudra Manthan is implemented by ONGC/OIL and private E&P operators; Deep Industries is a services provider, not an awarded participant. This slide presents potential addressable-market opportunity from rising sector activity, not a confirmed contract or award.

Source: PM India / Cabinet release, August 2026

GOBARdhan — National Biogas / CBG Scheme

₹23,731 Cr

Outlay, FY27–FY36
(Ministry of Petroleum & Natural Gas)

~10x

Targeted rise in domestic
CBG production, to ~4,000 TPD by FY29

3% → 5%

Mandatory CBG blending
ramps FY27 to FY29 (CNG & PNG)

Scheme mechanics

- Capital assistance up to ₹2 Cr per TPD for eligible greenfield CBG plants
- Administered CBG price of ₹2,110/MMBTU with 10-year price floor
- 1,900+ CBG plants already registered on the government portal; 216 commissioned
- Feedstock: agri-residue, cattle dung, press mud, municipal organic waste

Deep's capability read-across

- Natural gas compression and dehydration — Deep's core, 30-year competency — are directly transferable to CBG upgrading and grid/CNG injection
- Charter-hire model for full gas-processing facilities maps closely onto CBG plant balance-of-plant needs
- A ~10x scale-up in CBG capacity across 1,900+ registered sites is a large emerging addressable market for compression & processing equipment/services

Note: This slide maps Deep's existing technical capabilities to a large emerging opportunity created by GOBARdhan; it does not represent a confirmed order, contract or customer commitment.

Source: Cabinet approval release, 2026 (Ministry of Petroleum & Natural Gas)

06

Business Verticals — Deep Dive

Seven service lines spanning the onshore and offshore value chain

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06.1 BUSINESS VERTICALS

Natural Gas — Charter Hire of Gas Processing Facility

- Design, Supply, Installation, Commissioning and O&M of hydrocarbon production systems
- Facility reflects commitment to value-added services
- Enhances client offerings through end-to-end services
- Pioneering the conversion of EPC contracts for entire gas-processing facilities into a charter-hire model

Project Jaya

Delivered the entire surface facility and produced-fluid processing network — from wellhead to the transportation point — on a charter-hire basis.

Two more similar facilities have since been provided to ONGC assets at Bokaro and Kakinada.

End-to-end integrated Oil & Gas facility operation placed within a single well pad.

06.2 BUSINESS VERTICALS

Natural Gas — Compression

Asset size: the Company owns more than 80 gas compressors

Artificial Gas Lift

Enhanced oil recovery — gas compression injects gas into wells to boost production in mature, depleted fields.

Gas Transportation

Distribution — compression offsets pressure loss in pipelines, ensuring smooth flow to end markets.

Boil-Off Gas

Reduces evaporation loss — compression recovers Boil-Off Gas created during LNG storage & transport.

Gas-Based Power

Power generation — compression boosts the pressure of natural gas fuel feeding turbines.

Natural Gas — Dehydration

- Removes water vapour from produced natural gas to meet pipeline-quality and processing specifications.
- Prevents hydrate formation, corrosion and two-phase flow issues in downstream pipelines and equipment.
- Complements Deep's compression and charter-hire offerings as part of an end-to-end gas-handling package for E&P customers.
- Part of the same integrated field-services capability set that underpins Deep's charter-hire and IPMS contracts.

Integrated Project Management Services (IPMS)

- IPM is a turnkey solution to drill and complete a well, or a number of wells, under a single contract.
- Under IPM, Deep focuses on the complete project — deploying in-house expertise alongside third-party services where needed.
- Services typically included under IPM span well planning, drilling & workover rig deployment, coring & air drilling, completions, and field-level project management.

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06.4 BUSINESS VERTICALS

IPMS — Workover & Drilling Rig Services

Leading solution provider for Coring, Air Drilling, Workover and Drilling Rig Services to Oil & Gas companies in India.

6 Drilling Rigs

14 Workover Rigs

Coring Services

Air Drilling

06.5 BUSINESS VERTICALS

Production Enhancement Contract

₹1,402 Cr

Contract value

15 Years

Contract tenure

ONGC

Counterparty — a mature field

- Deep has secured a ₹1,402 crore, 15-year contract from ONGC offering comprehensive services to boost production from one of ONGC's matured fields.
- Under this contract, Deep is expected to enhance hydrocarbon production and extend the overall lifespan of the field by deploying advanced techniques, safe operating practices and specialised field equipment.
- Deep stands out as uniquely qualified for such a contract: a rare combination of in-house technical capability, backed by three decades of experience and end-to-end operational reach.

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06.6 BUSINESS VERTICALS

Offshore Services — Dolphin Offshore

Prabha–DP2

- The dynamically-positioned DP2 barge, owned by Beluga International DMCC, Dubai — a wholly-owned subsidiary of Dolphin Offshore Enterprises (India) Ltd — has commenced revenue generation.
- Offshore services are required by the offshore oil & gas industry, offshore renewable energy, communications, and transmission & transportation sectors.
- Offshore services can be provided to both domestic and international markets.

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07

Financial Performance

Q1 FY27 momentum, on top of a record FY26

FINANCIAL PERFORMANCE

Consistent, Revolving Order Flow

Opening Order Book (1 Apr 2026)	Additions (Q1 FY27)	Executed (Q1 FY27)	Closing Order Book (30 Jun 2026)
₹3,007 Cr	₹319 Cr	₹279 Cr	₹3,047 Cr

Amount in INR Crores. Figures on a consolidated basis, rounded to nearest decimal place.

+39.8%

Revenue growth YoY
(Q1 FY27 vs Q1 FY26)

+38.7%

EBITDA growth YoY

+44.5%

PAT growth YoY

+45.2%

Cash PAT growth YoY

Achieved all-time high quarterly revenue and profitability, driven by strong operational execution and market demand.

FINANCIAL PERFORMANCE

Financial Highlights — FY 2026

Delivering consistent growth, year on year

+55%

Revenue: ₹576.13 Cr (FY25)
→ ₹890.71 Cr (FY26)

+61%

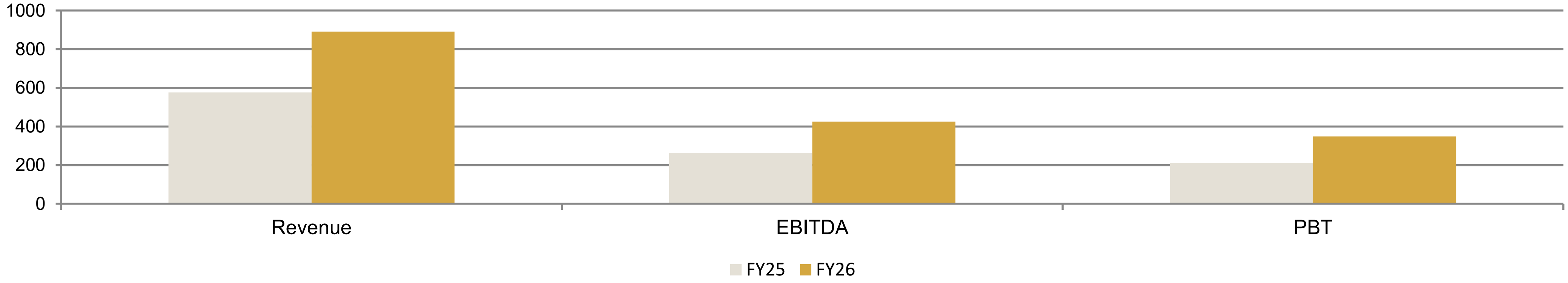
EBITDA*: ₹263.79 Cr
→ ₹424.82 Cr

+65%

PBT*: ₹210.78 Cr
→ ₹347.95 Cr

+102%

Cash Profit*: ₹218.53 Cr
→ ₹442.12 Cr



** Excludes exceptional items. Figures on a consolidated basis, rounded to nearest decimal place.*

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FINANCIAL PERFORMANCE

Consolidated P&L — FY 2026

Particulars (₹ Cr)	FY26	FY25	% YoY
Revenues	890.71	576.13	54.60%
Other Income	69.54	32.33	115.11%
Total Income	960.26	608.46	57.82%
Operating Expenses	400.15	237.19	68.70%
Employee Benefit Expenses	78.12	62.39	25.21%
Other Expenses*	57.17	45.08	26.82%
EBITDA	424.82	263.80	61.04%
EBITDA Margin (%)	44.24%	43.35%	89 bps
Depreciation	59.23	41.17	43.86%
Finance Cost	17.64	11.85	48.86%
Profit Before Exceptional Items	347.95	210.77	65.08%
Exceptional Items (Expense)/Income	(208.28)	(251.05)	-
Profit Before Tax	139.67	(40.28)	446.74%
Tax	(57.39)	38.48	-
Profit After Tax	197.06	(78.76)	350.20%
Basic & Diluted EPS (INR)	28.12	(14.08)	299.70%

*Includes non-recurring/non-operational expense of ₹9.04 Cr. Amounts in INR Crores, consolidated basis.

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FINANCIAL PERFORMANCE

Balance Sheet & Key Ratios

Particulars (₹ Cr)	31-Mar-26	31-Mar-25	31-Mar-24
Non-Current Assets	1,754	1,483	1,239
Current Assets	841	910	672
Total Assets	**2,595**	**2,393**	**1,911**
Equity	1,999	1,821	1,443
Non-Controlling Interest	113	95	84
Non-Current Liabilities	170	175	163
Current Liabilities	313	302	221
Total Equity & Liabilities	**2,595**	**2,393**	**1,911**

ROE*
21.86%
FY26 · vs 12.01% (FY25)

ROCE*
19.27%
FY26 · vs 13.06% (FY25)

EV/EBITDA*
6.93x
FY26 · vs 12.87x (FY25)

Debt/EBITDA**
0.48x
FY26 · vs 0.78x (FY25)

Receivable Days
131 days
FY26 · vs 275 days (FY25)

Debt/Equity*
0.13
FY26 · vs ↓174 bps YoY

** Excludes goodwill/exceptional items. ** Excludes legacy Dolphin-group receivables. Consolidated basis.*

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08

Outlook & CSR

A supportive business landscape, and a commitment beyond the balance sheet

STRATEGIC OUTLOOK

A Supportive Business Landscape

Deep Industries Limited — India's only integrated Onshore and Offshore Oil & Gas Service Provider for more than 30 years — is well placed to benefit from the current industry outlook.

Industry at an Inflection Point

The oil & gas industry is transitioning towards structural rebalancing. The Hormuz crisis, crude price rises and supply-side disruptions have pushed government resolve to fast-track import-dependence reduction and expand exploration — part of a broader USD 500 billion Energy Infrastructure opportunity by 2030.

Supportive Policy Initiatives

A shift from revenue-sharing to exploration-first licensing, special CBM bid rounds, a push towards natural gas as a bridge fuel, and rationalisation of royalty rates for oil & gas companies.

Dolphin Offshore — New Opportunities

Long-term charter orders being pursued across key international locations, expanding Deep's offshore footprint beyond India.

Higher-Capacity Drilling Rig Opportunity

Given the strong demand for onshore drilling rigs, Deep — under Integrated Project Management — is exploring entry into higher-capacity drilling rigs, which can add further to business growth.

Investing in Education, Beyond the Balance Sheet

- Deep Industries has launched Blended Interactive Learning — a technology-driven approach to enhance primary education in Gujarat, aligned with the government curriculum.
- The flagship product, Smart Class, integrates tools like sLate (schoolsLENS Advanced Technology for Education), delivering interactive content via mobile devices, tablets and computers.

The K-Class initiative includes:

- K-Yan: Integrated community projector
- Interactive Multimedia Content
- Virtual Science Experiments
- Teacher Capacity Building

Disclaimer

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This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost overruns on contracts, our ability to manage our international operations, government policies and actions/regulations, and interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future, or update any forward-looking statements made from time to time by or on behalf of the Company.

Sections of this presentation referencing government schemes (including Samudra Manthan and GOBARdhan) describe publicly announced government policy and map Deep's existing capabilities to potential resulting opportunity; they do not represent confirmed contracts, awards or customer commitments.

THANK YOU

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