

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**AT CHENNAI**  
**(APPELLATE JURISDICTION)**

**Company Appeal (AT) (CH) (Ins) No. 285/2025**  
**(IA Nos. 797 & 798/2025)**

**In the matter of:**

**National Stock Exchange of India Ltd. ... Appellant**

**V**

**Consortium of Karishma Jain,  
Jupiter City Developers (I) Ltd  
Adwaita Navigations Pvt. Ltd.,  
SRA of XL Energy Ltd. & 4 Ors. ... Respondents**

**Present:**

**For Appellant : Mr. Anshit Aggarwal, Advocate  
For Mr. Ishan Agrawal, Advocate**

**For Respondents : Mr. Kunal Kanungo, Advocate for R1  
Mr. Mahesh Kumar, Advocate for R3  
Mr. Amir Bavani, Advocate for R5**

**ORDER**  
**(Hybrid Mode)**

**05.06.2026: List this Appeal on **02.07.2026**.**

**[Justice Yogesh Khanna]  
Member (Judicial)**

**[Jatindranath Swain]  
Member (Technical)**

SA/AR/MS/AK