



May 15, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Press Release

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz. **Lemon Tree Hotel, Satya Nagar, Bhubaneswar**. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

This hotel will feature 50 well-appointed rooms along with a restaurant, banquet hall, meeting room, swimming pool, spa and fitness center.

Please find attached herewith the copy of the press release in this regard.

You are requested to take the above information in your record.

Thanking You

For Lemon Tree Hotels Limited

Pawan Kumar Kumawat
Company Secretary
& Compliance Officer
M. No: A25377

Encl. as above

Lemon Tree Hotels Limited

CIN No. L74899HR1992PLC140546

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LEMON TREE HOTELS SIGNS A NEW PROPERTY IN BHUBANESWAR, ODISHA

Marks Lemon Tree Hotels' third property in Bhubaneswar, reinforcing its growing presence in Odisha

New Delhi, May 15, 2026: Lemon Tree Hotels Limited, one of India's leading hospitality companies, today announced the signing of **Lemon Tree Hotel, Satya Nagar, Bhubaneswar** in Odisha. The hotel will be managed by Carnation Hotels Private Limited, a wholly owned subsidiary of Lemon Tree Hotels Limited.

The signing comes immediately after the launch of the company's second operational hotel in Bhubaneswar, further reinforcing Lemon Tree Hotels' long-term commitment to the city and confidence in Odisha's growing hospitality potential.

As one of Eastern India's fastest-evolving urban centers, Bhubaneswar continues to witness sustained growth across administration, healthcare, education, infrastructure, and business sectors, while also serving as a key cultural and spiritual destination. The city's expanding connectivity and diversified travel demand continue to drive opportunities for organized branded hospitality across segments.

Strategically located within the city, the upcoming hotel is well positioned to cater to diversified year-round travel demand.

The upcoming property will feature 50 well-appointed rooms, along with a restaurant, banquet facilities, swimming pool, spa and fitness center, offering guests a comfortable and contemporary hospitality experience.

Commenting on the signing, **Mr. Vishvapreet Cheema, President, Lemon Tree Hotels Ltd.**, said: "Bhubaneswar is rapidly emerging as a high-potential hospitality market, driven by expanding infrastructure and year-round travel demand. The signing of this hotel, immediately following the opening of our second operational property in the city, underscores our confidence in Bhubaneswar's long-term growth potential. It also aligns with our continued focus on expanding across high-opportunity urban markets."

Located approximately 5.4 km from Biju Patnaik International Airport and around 3.2 km from Bhubaneswar Railway Station, the hotel will offer seamless connectivity for travellers visiting the city from across India.

With this signing, Lemon Tree Hotels continues to deepen its portfolio across strategically important urban centers and emerging travel markets.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of India's leading hospitality companies, catering to a wide range of customers – from value-conscious travellers to premium business and leisure seekers. With seven distinct brands – Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox, Keys Prima, Keys Select, and Keys Lite – the group offers experiences across upper upscale, upscale, upper midscale, midscale, leisure, wildlife, and spiritual segments.

LTHL operates 130+ hotels across 80+ cities in India and abroad, with a growing pipeline of 130+ upcoming properties. From metro hubs like Delhi-NCR, Mumbai, Bengaluru, and Hyderabad to tier II & III cities such as Jaipur, Udaipur, Kochi, and Indore – and with an international presence in Dubai, Bhutan, and Nepal – Lemon Tree Hotels delivers exceptional comfort, consistent quality, and a warm, refreshing experience.

Since opening its first 49-room hotel in 2004, the group has grown to 250+ properties (operational and upcoming), becoming a trusted name in hospitality for both business and leisure travellers.

For more details, visit www.lemontreehotels.com

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