ELCID INVESTMENTS LIMITED

414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road Worli, Mumbai 400018.
Phone: 6662 5602 Fax: 6662 5605
CIN: L64990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

November 03, 2026

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 503681

Dear Sir,

Sub: Intimation regarding the Outcome of Board Meeting held on November 03, 2026

Pursuant to sub regulation (4) of Regulation 30 read with Schedule III and pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Tuesday, November 03, 2026, at 11:00 a.m. and concluded at 11:33 am and inter-alia transacted the following business:

1. **Approval of the Unaudited Financials for the half year and quarter ended September 30, 2026:**

   Approved the Un-Audited Standalone and Consolidated Financial Results for the half year and second quarter ended September 30, 2026, along with the Limited Review Report thereon.

You are requested to take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For **Elcid Investments Limited,**

AYUSH ABHAY DOLANI

Digitally signed by AYUSH ABHAY DOLANI
Date: 2026.11.03 11:42:17 +05'30'

Ayush Dolani
Company Secretary & Compliance Officer

V. K. Beswal & Associates
CHARTERED ACCOUNTANTS
408/410, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020. Phone : Office : 43455656 / Fax : 43455666 Email : www.vkbeswal.com

Limited Review Report on unaudited standalone financial results of Elcid Investments Limited for the Quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Elcid Investments Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Elcid Investments Limited** ("the Company") for the quarter ended September 30, 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Listing Regulation') as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become



aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. Beswal & Associates
Chartered Accountants
Firm Regn No.:101083W



CA Kunal V Beswal
Partner
Membership No.: 131054

UDIN No.: 26131054QTCAXQ3829

Place: Mumbai
Date: 3rd November 2026

ELCID INVESTMENTS LIMITED

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ELCID INVESTMENTS LIMITED

Statement of Assets and Liabilities

(Amount Rs. In Lakhs)

	Particulars	As At 30th September, 2026 (Unaudited)	As at 31st March 2026 (Audited)
	ASSETS		
(1)	**Financial Assets**		
(a)	Cash and cash equivalents	881.51	67.78
(b)	Bank Balance other than (a) above	1.58	1.51
(c)	Receivables		
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
(d)	Loans	-	-
(e)	Investments	7,68,971.21	6,90,763.51
(f)	Other Financial assets	-	-
	Total Financial Assets	**7,69,854.30**	**6,90,832.79**
(2)	**Non-financial Assets**		
(a)	Investment Property	-	-
(b)	Property, plant and Equipments		
	Tangible Assets	2,745.33	2,779.97
	Tangible Assets Under Development	514.91	497.78
	Intangible Assets	60.00	65.00
(c)	Current Tax Assets (Net)	-	139.62
(d)	Other non-financial assets	46.73	48.69
	Total Non Financial Assets	**3,366.97**	**3,531.05**
	Total Assets	**7,73,221.27**	**6,94,363.85**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	**Financial Liabilities**		
(a)	Payables		
	Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.72	8.49
(b)	Other financial liabilities	1.53	1.41
	Total Financial Liabilites	**6.25**	**9.89**
(2)	**Non-Financial Liabilities**		
(a)	Current tax liabilities (Net)	579.38	-
(b)	Deferred tax liabilities (Net)	1,02,575.72	92,038.48
(c)	Other non-financial liabilities	41.06	41.01
	Total Non Financial Liabilites	**1,03,196.16**	**92,079.49**
(3)	**EQUITY**		
(a)	Equity Share capital	20.00	20.00
(b)	Other Equity	6,69,998.86	6,02,254.47
	Total Equity	**6,70,018.86**	**6,02,274.47**
	Total Liabilities and Equity	**7,73,221.27**	**6,94,363.85**

K. BESWAL & ASSOCIATES

ELCID INVESTMENTS LIMITED MUMBAI

ELCID INVESTMENTS LIMITED

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Statement of Unaudited Standalone Financial results for the quarter ended September 30, 2026

(Amount Rs. In Lakhs)

Particulars	Quarter Ended			Half Yearly		YEAR ENDED
	30th September 2026	30th September 2025	30th June 2026	30th September 2026	30th September 2025	31st March 2026
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Revenue from operations						
(i) Dividend Income	6,989.88	221.76	32.94	7,022.82	6,045.88	7,381.28
(ii) Interest Income	230.17	22.82	79.41	309.58	149.10	214.37
(iii) Net gain on fair value changes	1,675.95	4,703.34	4,201.82	5,877.77	2,801.52	1,760.13
(I) Total Revenue from operations	**8,896.00**	**4,947.92**	**4,314.17**	**13,210.17**	**8,996.50**	**9,355.78**
(II) Other Income	35.37	30.75	35.36	70.73	61.50	126.92
(III) Total Income (I+II)	**8,931.37**	**4,978.67**	**4,349.53**	**13,280.90**	**9,058.00**	**9,482.70**
Expenses						
(i) Employee Benefits Expenses	14.73	9.28	14.73	29.46	19.63	53.47
(ii) Depreciation, amortization and impairment	19.82	19.99	19.82	39.64	39.74	79.35
(iii) Others expenses	63.43	68.56	41.44	104.87	111.31	341.24
(IV) Total Expenses (IV)	**97.98**	**97.83**	**75.98**	**173.97**	**170.68**	**474.06**
(V) Profit / (loss) before exceptional items and tax (III-IV)	**8,833.39**	**4,880.85**	**4,273.54**	**13,106.93**	**8,887.32**	**9,008.64**
(VI) Exceptional items			-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	**8,833.39**	**4,880.85**	**4,273.54**	**13,106.93**	**8,887.32**	**9,008.64**
(VIII) Tax Expense:						
(1) Current Tax	1,831.74	134.91	160.96	1,992.70	1,692.66	2,165.60
(2) Short Provision for Earlier Year	-	-	-	-	-	-799.30
(2) Deferred Tax	190.08	1,067.35	735.05	925.13	395.02	19.54
(IX) Profit/(loss) for the year from continuing operations (VII-VIII)	**6,811.56**	**3,678.59**	**3,377.54**	**10,189.10**	**6,799.64**	**7,622.80**
(X) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)						-
(XIII) Profit/(loss) for the year (IX+XII)	**6,811.56**	**3,678.59**	**3,377.54**	**10,189.10**	**6,799.64**	**7,622.80**
(XIV) Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or						
- Net Gain / (Loss) on Equity Instruments through OCI	-68,597.07	2,519.93	1,35,814.26	67,217.19	3,143.68	(49,180.33)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-9,809.38	360.35	19,421.44	9,612.06	449.55	(7,032.79)
Subtotal (A)	**(58,787.69)**	**2,159.58**	**1,16,392.82**	**57,605.13**	**2,694.14**	**(42,147.54)**
(B) (i) Items that will be reclassified to profit or loss						
- On debt instrument classified through OCI	-8.49	302.67	8.72	0.23	0.30	(0.03)
(ii) Income tax relating to items that will be reclassified to profit or loss	-2.14	76.18	2.19	0.06	0.08	(0.01)
Subtotal (B)	**(6.35)**	**226.49**	**6.53**	**0.17**	**0.23**	**(0.02)**
Other Comprehensive Income (A+B)	**(58,794.05)**	**2,386.08**	**1,16,399.35**	**57,605.30**	**2,694.36**	**(42,147.56)**
(XV) Total Comprehensive Income for the year (XIII+XIV)	**(51,982.48)**	**6,064.67**	**1,19,776.88**	**67,794.40**	**9,494.01**	**(34,524.76)**
(XVI) Earnings per equity share (for continuing operations)						
Basic (Rs.)	3,405.78	1,839.29	1,688.77	5,094.55	3,399.82	3,811.40
Diluted (Rs.)	3,405.78	1,839.29	1,688.77	5,094.55	3,399.82	3,811.40

 # Earnings per share for interim period is not annualised.
 # 2,00,000 Equity shares of Rs. 10/- each fully paid-up.

V. K. BESWAL & ASSOCIATES MUMBAI

ELCID INVESTMENTS LIMITED MUMBAI

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ELCID INVESTMENTS LIMITED
Statement of Cash Flows

(Amount Rs. In Lakhs)

Particulars	Standalone	
	30th September 2026	31st March 2026
	(Un-Audited)	(Audited)
(A) Cash Flow from Operating Activities		
Profit / (loss) before tax	13,106.93	9,008.64
Adjustments on account of:		
Depreciation and amortisation	39.64	79.35
Provison for Dimunition of Value in Investment in Shares	-	0.08
Net (Gain)/Loss on Fair Value of Financial Instruments - realised	(1,029.79)	(2,009.91)
Net (Gain)/Loss on Fair Value of Financial Instruments - Unrealised	(4,847.99)	249.78
Operating profit before working capital changes	**7,268.79**	**7,327.94**
Changes in -		
Other Financial assets	-	-
Other Non Financial assets	1.96	(43.76)
Other Financial Liabilities	(3.64)	2.89
Other Non Financial liabilities	0.05	(1.65)
Other Payable	-	-
Net cash generated from operations	**7,267.16**	**7,285.42**
Income taxes (paid)/ refund	(1,273.70)	(2,301.28)
Net cash flows from Operating Activities (A)	**5,993.45**	**4,984.14**
(B) Cash Flow from Investing Activities		
Net (Purchase) / Sale of Investment	(5,112.51)	(4,657.98)
Net Purchase of Property, Plant and Equipment	(17.13)	(297.49)
Net Sale of Property, Plant and Equipment	-	-
Net (Purchase) of Intangible Assets	-	-
Changes in Earmarked Balances with banks	(0.08)	(0.25)
Net cash flows from Investing Activities (B)	**-5,129.71**	**-4,955.72**
(C) Cash Flow from Financing Activities		
Dividend Paid	(50.01)	(50.01)
Net cash flows from Financing Activities (C)	**-50.01**	**-50.01**
Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	**813.73**	**-21.59**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	67.78	89.37
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	881.51	67.78
Net Increase/ (Decrease) in Cash and Cash Equivalents	**813.73**	**-21.59**

V. K. BESWAL & ASSOCIATES C.A. MUMBAI

ELCID INVESTMENTS LIMITED MUMBAI

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Notes:

1 The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 3rd November, 2026.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended on that date and the published unaudited year to date figures upto December 31, 2025 and The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2026 and the published unaudited year-to-date figures up to June 30, 2026, both of which were subjected to a limited review.

4 The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".

5 Previous periods' figures have been regrouped / recomputed, wherever necessary.

For and on behalf of the Board of Directors
Elcid Investments Limited

Varun Vakil
Chairman
DIN: 01880759

V. K. BESWAL & ASSOCIATES MUMBAI

ELCID INVESTMENTS LIMITED MUMBAI

Date: 03rd November, 2026
Place: Mumbai

V. K. Beswal & Associates
CHARTERED ACCOUNTANTS
408/410, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020. Phone : Office : 43455656 / Fax : 43455666 Email : www.vkbeswal.com

Limited Review Report on unaudited consolidated financial results of Elcid Investments Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Elcid Investments Limited

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Elcid Investments Limited** ("the Parent") and its subsidiaries, (collectively referred to as "the Group") for the quarter ended September 30, 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This Statement includes the results of the following entities: -

Sr. No.	Name of the Entity	Relationship
1	Elcid Investments Limited	Holding Company
2	Suptaswar Investments and Trading Company Limited	Subsidary Company
3	Murahar Investments and Trading Company Limited	Subsidary Company

Is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. Beswal & Associates
Chartered Accountants
Firm Registration No 101083W



CA Kunal V Beswal
Partner
Membership No.:131054
UDIN.: 26131054ESNBMT8546
Place: Mumbai
Date: 3rd November 2026

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ELCID INVESTMENTS LIMITED

Statement of Assets and Liabilities

(Amount Rs. In Lakhs)

Particulars		CONSOLIDATED	
		As At 30th September, 2026 (Un-Audited)	As at 31st March 2026 (Audited)
	ASSETS		
(1)	**Financial Assets**		
(a)	Cash and cash equivalents	1,081.93	230.41
(b)	Bank Balance other than (a) above	1.58	1.51
(c)	Receivables		
	(I) Trade Receivables		
	(II) Other Receivables	-	-
(d)	Loans	-	-
(e)	Investments	11,08,439	9,95,473.81
(f)	Other Financial assets	6	-
	Total Financial Assets	**11,09,528**	**9,95,705.73**
(2)	**Non-financial Assets**		
(a)	Investment Property	164.22	164.41
(b)	Property, plant and Equipments		
	Tangible Assets	3,166.10	3,233.15
	Intangible Assets	60.00	497.78
	Tangible Assets Under Development	514.91	65.00
(c)	Current Tax Assets (Net)	-	235.19
(d)	Other non-financial assets	46.74	48.69
	Total Non Financial Assets	**3,951.97**	**4,244.22**
	Total Assets	**11,13,480.05**	**9,99,949.95**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	**Financial Liabilities**		
(a)	Payables		
	Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8.73	16.50
(b)	Other financial liabilities	1.53	1.41
	Total Financial Liabilites	**10.26**	**17.91**
(2)	**Non-Financial Liabilities**		
(a)	Current tax liabilities (Net)	766.70	-
(b)	Deferred tax liabilities (Net)	1,47,774.59	1,32,546.09
(c)	Other non-financial liabilities	41.09	41.01
	Total Non Financial Liabilites	**1,48,582.38**	**1,32,587.10**
(3)	**EQUITY**		
(a)	Equity Share capital	20.00	20.00
(b)	Other Equity	9,64,867.41	8,67,324.94
	Total Equity	**9,64,887.41**	**8,67,344.94**
	Total Liabilities and Equity	**11,13,480.05**	**9,99,949.95**

V. K. BESWAL & ASSOCIATES C.A. MUMBAI

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CIN : L64990MH1981PLC025770

Statement of Unaudited Consolidated Financial results for the quarter ended September 30, 2026

(Amount Rs. In Lakhs)

Particulars	Quarter Ended			Half Yearly		Year Ended
	30th September 2026	30th September 2025	30th June 2026	30th September 2026	30th September 2025	31st March 2026
	(Un-Audited)	(Un-Audited)	(Unaudited)	(Un-Audited)	(Un-Audited)	(Audited)
Revenue from operations						
(i) Dividend Income	9,884.26	285.45	43.39	9,927.65	8,649.36	10,580.43
(ii) Interest Income	240.44	40.05	123.56	364.00	313.32	309.15
(iii) Net gain on fair value changes	1,998.69	4,072.92	7,171.90	9,170.59	4,632.74	2,507.34
(I) Total Revenue from operations	**12,123.39**	**4,398.42**	**7,338.85**	**19,462.24**	**13,595.43**	**13,396.92**
(II) Other Income	35.37	27.81	35.36	70.73	61.50	141.08
(III) Total Income (I+II)	**12,158.76**	**4,426.23**	**7,374.21**	**19,532.97**	**13,656.93**	**13,538.00**
Expenses						
(i) Employee Benefits Expenses	17.29	11.10	17.28	34.57	24.27	63.68
(ii) Depreciation, amortization and impairment	34.21	27.81	34.15	68.36	55.38	129.74
(iii) Others expenses	93.51	138.49	73.83	167.34	212.91	550.51
(IV) Total Expenses (IV)	**145.00**	**177.40**	**125.27**	**270.27**	**292.56**	**743.93**
(V) Profit / (loss) before exceptional items and tax (III-IV)	**12,013.75**	**4,248.83**	**7,248.94**	**19,262.69**	**13,364.37**	**12,794.08**
(VI) Exceptional items			-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	**12,013.75**	**4,248.83**	**7,248.94**	**19,262.69**	**13,364.37**	**12,794.08**
(VIII) Tax Expense:						
(1) Current Tax	2,584.99	188.45	273.97	2,858.97	2,473.34	3,121.97
(2) Short provision for Earlier Year	-	-	-	-	-	(939.68)
(3) Deferred Tax	223.09	886.43	1,218.28	1,441.36	654.71	(240.25)
(IX) Profit/(loss) for the year from continuing operations (VII-VIII)	**9,205.67**	**3,173.95**	**5,756.69**	**14,962.36**	**10,236.31**	**10,852.04**
(X) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII) Profit/(loss) for the year (IX+XII)	**9,205.67**	**3,173.95**	**5,756.69**	**14,962.36**	**10,236.31**	**10,852.04**
(XIV) Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit						
- Net Gain / (Loss) on Equity Instruments through OCI	(97,253.55)	3,614.81	1,93,675.64	96,422.09	4,612.76	(70,374.95)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(13,907.26)	516.92	27,695.62	13,788.36	659.63	(10,063.62)
Subtotal (A)	**(83,346.29)**	**3,097.89**	**1,65,980.02**	**82,633.73**	**3,953.14**	**(60,311.33)**
(B) (i) Items that will be reclassified to profit or loss						
- On debt instrument classified through OCI	(15.81)	501.70	10.97	(4.83)	(0.30)	3.44
(ii) Income tax relating to items that will be reclassified to profit or loss	(3.98)	126.27	2.76	(1.21)	(0.08)	0.87
Subtotal (B)	**(11.83)**	**375.43**	**8.21**	**(3.62)**	**(0.22)**	**2.57**
Other Comprehensive Income (A+B)	**(83,358.12)**	**3,473.32**	**1,65,988.24**	**82,630.11**	**3,952.92**	**(60,308.76)**
(XV) Total Comprehensive Income for the year (XIII+XIV)	**(74,152.45)**	**6,647.27**	**1,71,744.93**	**97,592.48**	**14,189.22**	**(49,456.72)**
(XVI) Earnings per equity share (for continuing operations)						
Basic (Rs.)	4,602.84	1,586.97	2,878.34	7,481.18	5,118.15	5,426.02
Diluted (Rs.)	4,602.84	1,586.97	2,878.34	7,481.18	5,118.15	5,426.02

 # Earnings per share for interim period is not annualised.
 # 2,00,000 Equity shares of Rs. 10/- each fully paid-up.

V. K. BESWAL & ASSOCIATES MUMBAI

ELCID INVESTMENTS LIMITED MUMBAI

ELCID INVESTMENTS LIMITED

414, Shah Nahar (Worli) Industrial Estate,
B-Wing, Dr. E. Moses Road,
Worli, Mumbai-400 018.
Phone : 6662 5602 Fax : 6662 5605
CIN No.: L64990MH1981PLC025770
www.elcidinvestments.com
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ELCID INVESTMENTS LIMITED
Statement of Cash Flows

(Amount Rs. In Lakhs)

Particulars	CONSOLIDATED	
	30th September 2026	31st March 2026
	(Un-Audited)	(Audited)
(A) Cash Flow from Operating Activities		
Profit / (loss) before tax	19,262.67	12,794.08
Adjustments on account of:		
Depreciation and amortisation	68.37	129.74
Gain on sale of Asset	-	-
Net (Gain)/Loss on Fair Value of Financial Instruments - realised	-1,878.89	(3,251.68)
Net (Gain)/Loss on Fair Value of Financial Instruments - Unrealised	(7,291.70)	744.34
Operating profit before working capital changes	**10,160.45**	**10,416.48**
Changes in -		
Other Financial assets	(5.88)	62.77
Other Non Financial assets	1.96	(4.61)
Other Financial Liabilities	(3.61)	(11.03)
Other Non Financial liabilities	0.05	47.61
Other Payable	(4.01)	(1.94)
Net cash generated from operations	**10,148.96**	**10,509.28**
Income taxes (paid)/ refund	(1,857.07)	(3,931.72)
Net cash flows from Operating Activities (A)	**8,291.89**	**6,577.56**
(B) Cash Flow from Investing Activities		
Net (Purchase) / Sale of Investment	(7,377.04)	(8,859.03)
Net Purchase of Property, Plant and Equipment	(13.24)	(641.33)
Net Sale of Property, Plant and Equipment	-	-
Net (Purchase) of Intangible Assets	-	-
Changes in Earmarked Balances with banks	(0.08)	0.39
Net cash flows from Investing Activities (B)	**(7,390.36)**	**(9,499.97)**
(C) Cash Flow from Financing Activities		
Dividend Paid	(50.01)	(50.00)
Net cash flows from Financing Activities (C)	**(50.01)**	**(50.00)**
Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	**851.52**	**-2,972.40**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	230.41	371.29
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1,081.93	230.41
Net Increase/ (Decrease) in Cash and Cash Equivalents	**851.52**	**-140.88**

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Notes:

1 The above Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 3rd November, 2026.

3 The Consolidated financial results include the Unaudited financial results of the subsidiaries Murahar Investments and Trading Company Limited (100%) and Suptaswar Investments and Trading Company Limited (100%).

4 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended on that date and the published unaudited year to date figures upto December 31, 2025. The consolidated figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited consolidated figures in respect of the half-year ended September 30, 2026 and the published unaudited consolidated year-to-date figures up to June 30, 2026, both of which were subjected to a limited review.

5 The Company and its subsidiaries are Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".

6 Previous periods' figures have been regrouped / recomputed, wherever necessary.

For and on behalf of the Board of Directors
Elcid Investments Limited

Varun Vakil
Chairman
DIN: 01880759

V. K. BESWAL & ASSOCIATES · MUMBAI ·

ELCID INVESTMENTS LIMITED MUMBAI

Date: 03rd November, 2026
Place: Mumbai