

**No. RITES/SECY/NSE**

**Date: May 18, 2026**

<p>To लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी -1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई – 400051</p> <p>Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051</p>	<p>To कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, फोर्ट, मुंबई - 400 001</p> <p>Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001</p>
<p><b>Symbol- RITES</b></p>	<p><b>Scrip Code- 541556</b></p>

**Subject: Change in Senior Management of the Company**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereof, this is to inform you that below is the change in the Senior Management of the Company:

Shri Rakesh Kumar Gupta, GM/ Finance has taken over charge as Chief Strategy Officer (CSO) and shall *ex-officio* function as Chief Operating Officer, RITES EXPOCON w.e.f. May 18, 2026. Accordingly, he shall be part of the Senior Management of the Company w.e.f. 18.05.2026.

In this regard, relevant disclosures pursuant to SEBI Circular are placed at **Annexure-A**.

Kindly take this information on record and acknowledge the same.

Thanking You,

Yours sincerely,  
For **RITES Limited**

**Nikhil Agarwal**  
**Company Secretary & Compliance Officer**  
**Membership No.: A42626**

**Annexure-A**

**Change in Senior Management – Addition of Shri Rakesh Kumar Gupta in Senior Management for the Company**

S. No.	Particulars	Details of Shri Rakesh Kumar Gupta
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Otherwise, Transfer
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	May 18, 2026
3	Brief profile (in case of appointment)	<p>Shri Rakesh Kumar Gupta is a Chartered Accountant with over 24 years of post-qualification experience in corporate finance, financial management, project finance, taxation, accounting and strategic business operations.</p> <p>He has been associated with RITES Limited for more than 21 years and has held key finance leadership positions across diverse business verticals including infrastructure, exports &amp; international business, renewable energy and project management. He possesses extensive experience in financial planning &amp; control, budgeting, financial concurrence, policy formulation, internal controls, auditing, regulatory compliance and strategic financial management.</p> <p>Prior to his present assignment, he served as Chief Financial Officer of REMC Limited, a joint venture of RITES Ltd. and Ministry of Railways, engaged in renewable energy and energy management initiatives for Indian Railways, including projects aligned with the mission of achieving Net Zero Carbon Emission targets.</p> <p>He has also served as Dy. Chief Financial Advisor for Ahmedabad Rail Metro and has handled financial and project management aspects of large infrastructure projects funded by the World Bank and Government of India</p>

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S. No.	Particulars	Details of Shri Rakesh Kumar Gupta
		Lines of Credit.  Prior to joining RITES, he worked with S.K. Birla Group and reputed Chartered Accountant firms.
4	Disclosure of relationships between directors (in case of appointment of a director)	N.A.