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Dated: 17th June 2026

To
BSE Ltd.
Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 502015

Script Name: ASIIL

ISIN: INE 443A01030

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)- Incorporation of a Subsidiary

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday 17th June, 2026, has inter alia, considered and approved incorporation of a Subsidiary in India.

The disclosure as required under Regulation 30 read with events specified in Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/49/14/ 14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure A.

The said meeting commenced at **13.00** hours (IST) and concluded at **13.30** hours (IST).

Thanking you,

Yours faithfully,
For ASI Industries Limited

MANISH P. KAKRAI
Company Secretary & Compliance Officer

Annexure-A

Sl.	Particulars	Details
1.	Name of the entity, date and country of incorporation	Name of the proposed entity ASI STEEL AND ENERGY LIMITED. Date of Incorporation: Yet to be incorporated. Country : India
2.	Name of holding company of the incorporated company and relation with the listed entity	The proposed entity would be Subsidiary of the ASI Industries Limited ("ASIL") and hence once the Subsidiary will be incorporated, it will be a related party of the Company. ASIL will hold 75% equity of the proposed Company and Promoters/ persons belongs to Promoter Group of ASIL will hold 25% stake in the proposed Company.
3.	Industry to which the entity being incorporated belongs;	Iron & Steel
4.	Brief background about the entity to be incorporated in terms of product/ line of business (including but not limited to, disclosure of reasons for incorporation of entity, if its business is outside the main line of business of the listed entity);	The Subsidiary is being established to explore opportunity/possibilities for setting up TMT steel plant. Since, opportunities for expansion in the existing main business of ASIL i.e mining and processing of Kotah Stone is limited and considering the growth in the infrastructure industry & demand for Iron & Steel products, the board decided to explore an opportunity in the Iron & steel industry.
5.	Brief details of any governmental or regulatory approvals required for the incorporation;	No, except approval of competent authority, if required.
6.	Nature of Consideration - whether cash consideration or share swap or any other form and details of the same	Subscription to the share capital in cash.

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7.	Cost of acquisition and/or the price at which the shares are acquired;	The initial investment will be upto INR 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only).
8.	Percentage of shareholding / control by the Company and / or number of shares allotted;	The Company will subscribe 75% share capital of the proposed Subsidiary. (i.e 75,000 equity shares of Rs. 10 each at par)
9.	Any other significant information (in brief);	This disclosure has been based on Board approval; however, the incorporation of Subsidiary is subject to approval of competent authorities.