Lehar FOOTWEAR

To,

Date: August 11, 2026

BSE LIMITED
25th Floor, P J Towers,
Dalal Street,
Mumbai-400001, MH

Scrip Code: 532829

Subject: Press Release for the Quarter ended June 30, 2026

Dear Sir/Madam,

Please find enclosed copy of Press Release on the limited review financial results of the Company for the quarter ended June 30, 2026.

We request you to take the same on record.

Thanking You

Yours faithfully,
for **Lehar Footwears Limited**

RITIKA PODDAR
Digitally signed by RITIKA PODDAR
Date: 2026.08.11 09:16:32 +05'30'

Ritika Poddar
Company Secretary & Compliance Officer
ICSI NO. A65615

LEHAR FOOTWEARS LIMITED
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CIN No. : L15209RJ1994PLC008196

Core Footwear Business Outperforms Despite Headwinds
Business Growth and Expansion in EBITDA Margin

Key Performance Indicators:

(₹ Crores)

Particulars	Q1FY27	Q1FY26	Q4FY26	FY26
Revenue	74.9	142.2	91.3	431.1
Footwear	58.1	53.2	50.1	181.5
Toolkit	16.8	89.0	41.1	249.6
EBITDA	7.0	12.7	8.0	39.0
EBITDA %	9.4%	8.9%	8.8%	9.0%
Depreciation	1.6	1.4	1.6	5.9
Finance Cost	1.4	1.6	1.2	5.2
PBT	4.0	9.7	5.3	28.0
Income Tax	1.0	2.5	1.2	7.2
PAT	3.0	7.2	4.1	20.8
PAT Margin	4.0%	5.1%	4.5%	4.8%

Key Highlights:

- Core Business Growth
  - Despite headwinds of inflation, muted exports and impacted consumer sentiments due to Iran war led export supply chain disruptions, Footwear revenue grew by 9% YoY to ₹58.1 Crore in Q1FY27, with healthy momentum supported by new product launches and a richer mix
  - The Company has launched its own D2C website (www.rannr.com) and presence across ecommerce channels such as Flipkart, Myntra and Amazon.
  - Growth was supported by premium and fashion ranges
  - Increasing presence across trade distribution and large format stores such as D-mart & Reliance Retail
  - OEM supply of sports shoes to leading athleisure brands continued to scale during the quarter, with Shein (part of Reliance Retail) and HRX onboarded as new customers, adding to existing relationships
- Phased capacity expansion at the Kundli (Sonipat) facility is progressing; capacity is being scaled from ~1 lakh to ~ 2 lakh pairs per month, with commercial operations to commence from September 2026.
- War related impact:
  - Export performance during the quarter was impacted by ongoing geopolitical disruption in export market, which affected shipment schedules and order flows from GCC countries.

- The quarter also witnessed pressure on input costs, alongside an increase in labour costs following minimum wage revisions. Despite these headwinds, we remained focused on protecting profitability through calibrated pricing actions, prudent sourcing, productivity improvements and a better product mix. Resultantly, during the quarter EBITDA Margins improved by 50 bps to 9.4% on a YoY basis.

- Toolkit Business:
    - Q1 marked completion all supplies of cumulatively 2.5Lakhs toolkits; order received under first phase of PM Vishwakarma Scheme.
    - Company consistently met the stipulated quality standards and committed delivery timelines.

Business Outlook:

- The athleisure and closed footwear category continues to see encouraging traction, and with Q1 being seasonally the lightest quarter for this segment, the second half is expected to be the more meaningful period for the business.
- The Company holds an OEM order of approximately ₹40+ crore to be executed within the upcoming quarter.
- The expanded Kundli capacity, to be commissioned in September 2026, is available ahead of the seasonal upswing and positions the Company to service higher order volumes without capacity constraint.
- Onboarding of additional brand customers, together with the scaling of the in-house brand 'RANNR', gives the Company two independent routes to utilise the same manufacturing asset.
- Festive season order booking has been encouraging, supported by improved affordability following the GST rate reduction on footwear.

About Lehar Footwears Limited:

Lehar Footwears Ltd. is one of the leading regional mass-footwear manufacturers of high quality and stylish non-leather footwears since 1994. Company is selling its products under 'Lehar' brand through trade distribution channel, retail multi brand outlets, export markets, government schemes and ecommerce marketplaces. The Company has 5 manufacturing facilities situated at Jaipur, Kaladera (Chomu) and Kundli (Haryana).

Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Lehar Footwears Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Lehar Footwears Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.

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