



Date of submission: May 22, 2026

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code –539551(EQ), 975516 & 976418	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH
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Dear Sir/Madam,

Sub: Press Release for the quarter and financial year ended March 31, 2026 and Call invite

With reference to the subject, please find enclosed the Press Release for the quarter and financial year ended March 31, 2026.

Further to our letter dated May 18, 2026, also please find attached the call invite to discuss the Company's performance on **Tuesday, May 26, 2026 at 03:00 P.M. (IST)**.

Kindly take the above information on record.

Thanking you

Yours faithfully
For **Narayana Hrudayalaya Limited**

Sridhar S.
Group Company Secretary, Legal & Compliance Officer

Encl.: as above

PRESS RELEASE – Q4 FY26 and FY26 Results

**Q4 FY26 Consolidated operating revenue at ₹ 25,938 Mn (YoY growth of 75.8%) with Adj. EBITDA of ₹ 5,394 Mn (YoY growth of 40.3%)
FY26 Consolidated operating revenue at ₹ 78,960 Mn (YoY growth of 44.0%) with Adj. EBITDA of ₹ 17,928 Mn (YoY growth of 31.0%)**

Bengaluru, India, May 22nd, 2026 – Narayana Hrudayalaya Limited, a leading healthcare service provider, announced its financial results for the fourth quarter (Q4 FY26) ended March 31st, 2026.

₹ Mn	Q4 FY26	Q4 FY25	YoY%	FY26	FY25	YoY%
India Revenue	12,505	11,088	12.8%	47,974	43,499	10.3%
Cayman Revenue	5,618	3,797	47.9%	18,893	11,829	59.7%
UK Revenue	8,090	-	-	12,992	-	-
Consol Revenue ⁽²⁾	25,938	14,754	75.8%	78,960	54,830	44.0%
Consol Adj. EBITDA ^(2,3)	5,394	3,846	40.3%	17,928	13,684	31.0%
Adj. EBITDA margin	20.8%	26.1%		22.7%	25.0%	
Adj. PAT ⁽³⁾	2,283	1,962	16.3%	9,374	7,898	18.7%
Adj. PAT %	8.8%	13.3%		11.9%	14.4%	
Profitability before Adjustment of One-time costs						
Consol EBITDA ⁽²⁾	5,392	3,846	40.2%	17,169	13,684	25.5%
EBITDA margin	20.8%	26.1%		21.7%	25.0%	
PAT	2,280	1,962	16.2%	8,105	7,898	2.6%
PAT %	8.8%	13.3%		10.3%	14.4%	

Notes

(1) Cayman & UK nos. are converted from USD to INR at 88.31 for FY26, and 84.57 for FY25. UK numbers are converted from GBP to USD at 1.34 for FY26. The numbers may slightly vary on conversion due to different exchange rates applicable at different reporting periods. UK numbers for FY26 is considered from date of acquisition i.e., 6th November 2025.

(2) Consol revenue & EBITDA numbers are adjusted for Inter-company eliminations.

(3) FY26 – Consolidated EBITDA is adjusted with one time acquisition cost of ₹ 760 Mn and PAT is further adjusted with one time impact due to new labor code of ₹ 510 Mn.

Financial Highlights for the Quarter (Q4 FY26) - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating revenue was ₹ 25,938 Mn for Q4 FY26 as compared to ₹ 14,754 Mn in the corresponding period of the previous year, reflecting a change of +75.8 % YoY and +20.6% QoQ.
- Consolidated Adj. EBITDA stood at ₹ 5,394 Mn, reflecting a margin of 20.8% as against ₹ 3,846 Mn in Q4 FY25, translating into a change of +40.3% YoY and +15.7% QoQ.
- Consolidated Adj. PAT stood at ₹ 2,283 Mn, reflecting a margin of 8.8% as compared to ₹ 1,962 Mn in Q4 FY25, translating into a change of +16.3% YoY and -10.4% QoQ.
- India operating revenue was ₹ 12,505 Mn for Q4 FY26 as compared to ₹ 11,088 Mn in the corresponding period of the previous year, reflecting a change of +12.8% YoY and +6.0% QoQ.
- Cayman operating revenue was ₹ 5,618 Mn for Q4 FY26 as compared to ₹ 3,797 Mn in the corresponding period of the previous year, reflecting a change of +47.9% YoY and +12.5% QoQ.
- UK operating revenue was ₹ 8,090 Mn for Q4 FY26, reflecting a change of +65% QoQ.

Financial Highlights for the Quarter (FY26)

- Consolidated total operating revenue was ₹ 78,960 Mn for FY26 as compared to ₹ 54,830 Mn in the corresponding period of the previous year, reflecting a change of +44.0 % YoY.
- Consolidated Adj. EBITDA stood at ₹ 17,928 Mn for FY26, reflecting a margin of 22.7% as against ₹ 13,684 Mn in FY25, translating into a change of +31.0% YoY.
- Consolidated Adj. PAT stood at ₹ 9,374 for FY26 Mn, reflecting a margin of 11.9% as compared to ₹ 7,898 Mn in FY25, translating into a change of +18.7% YoY.
- India operating revenue was ₹ 47,974 Mn for FY26 as compared to ₹ 43,499 Mn for FY25, reflecting a change of +10.3% YoY.
- Cayman operating revenue was ₹ 18,893 Mn for FY26 as compared to ₹ 11,829 Mn for FY25, reflecting a change of +59.7% YoY.
- UK operating revenue was ₹ 12,992 Mn for FY26 starting from 6th November 2025.

As on March 31st, 2026, the Total Borrowings less Cash & Bank Balance and Investments were **INR 22,397 Mn**, representing a net debt to equity ratio of **0.49** (Out of which, debt worth US\$ 117 Mn and GBP £150 Mn are foreign currency denominated).

Other Highlights during the Quarter

- **Robotic Cardiac Surgery:**
 - The Group has performed 750+ surgeries in FY26.
 - **Narayana Institute of Cardiac Sciences** has performed 247 Robotic Cardiac Surgeries in Q4 FY26 and 727 in FY26.
- **Narayana Hospital Mysuru** has:
 - Inaugurated the Next-generation Radiation Therapy services - Elekta System.
 - Performed Novel Laparoscopic Microwave Ablation for fibroid uterus under ultrasound guidance.
- **Narayana Institute of Cardiac Sciences** has performed 160 TAVIs in FY26 translating to 20% volume increase YoY.
- Iodine Therapy facility has been operationalized in **Narayana Hospital Howrah**.

Management Comment

Commenting on the performance, **Dr. Emmanuel Rupert, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said “FY26 marked an important milestone in the company’s journey with the successful acquisition of the hospital business of Practice Plus Group in November 2025. By the close of the financial year, the acquired entity had completed close to two quarters within NH, and integration is progressing in line with management expectations.

We are pleased to report the highest-ever revenue at the Group level in the fourth quarter with all our geographies performing well. The India business saw positive outcomes from its domestic focus, transformation initiatives, high value procedures, and efficient usage of technology, delivering highest ever revenue and profitability for the quarter. Narayana One Health continues to strengthen the integrated healthcare delivery model, and the expanding clinic and insurance network has enhanced patient outreach, contributing positively to the overall India business. Our Cayman business delivered another year of robust performance and benefitted from the addition of Health City Camana Bay and sustained demand across specialties. One Health Cayman, our integrated health insurance platform, continues to further strengthen patient access and affordability within the ecosystem. We thank the investor community for their faith in us and remain confident of delivering on expectations for the upcoming year.”

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers, operating a chain of multispecialty, tertiary, and primary healthcare facilities. The Company has a network of 55 Healthcare facilities spread across India along with overseas presence at Cayman Islands and United Kingdom, with over 5,900 operational beds and a capacity of over 6,200 beds.

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Q4 FY26 and FY26 Result Conference Call

At 03:00 PM, IST on May 26th, 2026

Following the announcement of the fourth quarter (Q4 FY26) ended March 31st, 2026, results on May 22nd, 2026, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on May 26th, 2026, at 03:00 pm IST.

Date	Tuesday, May 26 th , 2026
Time	03:00 pm IST
Link of Conference Call	Click here to Join the conference Call
Transcript	The transcript will be uploaded on our website www.narayanahealth.org