



8th May 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Outcome of the Board Meeting held on Friday, 8th May 2026

Dear Sir/Madam,

In accordance with Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Shree Renuka Sugars Limited ("the Company"), at its meeting held today i.e., Friday, 8th May 2026, *inter-alia*, have approved the Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31st March 2026 ("Financial Results").

Further pursuant to Regulations 30, 33 & 52 of SEBI Listing Regulations, we are enclosing herewith the following:

- Financial Results along with declaration with respect to Audit Report with unmodified opinion; and
- Audit Report thereon issued by S R B C & CO. LLP., Statutory Auditors of the Company

The meeting of the Board of Directors commenced at 2:15 p.m. and concluded at 5:30 p.m.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Shree Renuka Sugars Limited


Deepak Manerikar
Company Secretary



Encl: a/a

Shree Renuka Sugars Limited

Corporate Office : 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India
P +91 22 2497 7744/4001 1400 F +91 22 4609 7041 E info@renukasugars.com

Registered Office : 2nd/3rd Floor • Kanakshree Arcade • CTS No. 10634 • JNMC Road • Nehru Nagar • Belagavi 590 010 • Karnataka • India
P +91 831 2404000 F +91 831 2404961 E belgaum@renukasugars.com W www.renukasugars.com • Corporate Identification No. : L01542KA1995PLC019046



Declaration with respect to Audit Report with unmodified opinion on the Annual Audited Standalone & Consolidated Financial Results for the financial year ended 31st March 2026

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Company hereby declares that the Statutory Auditors of the Company have issued their Audit Reports on the Annual Audited Standalone & Consolidated Financial Results of the Company for the financial year ended 31st March 2026 with unmodified opinion.

Thanking you,

Yours faithfully,
For Shree Renuka Sugars Limited

Sunil Ranka
Chief Financial Officer



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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shree Renuka Sugars Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Shree Renuka Sugars Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Page 2 of 3

Shree Renuka Sugars Limited

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S R B C & COLLP

Chartered Accountants

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Shree Renuka Sugars Limited

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Abhishek Agarwal

Partner

Membership No.: 112773

UDIN: 26112773NKETMF6655

Mumbai

May 08, 2026





SHREE RENUKA SUGARS LIMITED
(A WILMAR GROUP COMPANY)

CIN: L01542KA1995PLC019046

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PART I

Statement of standalone audited financial results for the quarter and Year ended March 31, 2026

(In INR Million)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year to date figures for the current period ended	Previous Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (refer note 9)	(Unaudited)	(Audited) (refer note 9)	(Audited)	(Audited)
	Income					
1	Revenue from operations					
	A) Revenue	22,682	19,587	25,425	85,158	99,553
	B) Other Operating Income					
	i) Gain from commodity derivative (net)	-	1,510	-	-	3,127
	ii) Others	13	23	19	62	114
		22,695	21,120	25,444	85,220	1,02,794
2	Other income	652	310	643	1,536	1,446
3	Total income	23,347	21,430	26,087	86,756	1,04,240
	Expenses					
	Cost of materials consumed	19,752	20,358	22,976	66,756	77,158
	Purchase of stock-in-trade	-	-	-	1,194	618
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,887)	(5,494)	(4,164)	2,558	6,453
	Loss from commodity derivative (net)	909	-	242	49	-
	Employee benefit expenses	670	458	526	1,960	1,864
	Finance costs	1,606	1,593	1,709	6,554	7,229
	Depreciation and amortisation expense	679	693	662	2,740	2,628
	Foreign exchange loss/(gain) (net)	942	247	(130)	2,090	385
	Other expenses	3,430	3,200	3,607	10,657	10,941
4	Total expenses	25,101	21,055	25,428	94,558	1,07,276
5	(Loss)/Profit before tax	(1,754)	375	659	(7,802)	(3,036)
6	Tax (credit)/expense					
	Deferred tax (credit)/charge	(342)	613	115	(813)	(478)
7	Net (loss)/Profit for the period	(1,412)	(238)	544	(6,989)	(2,558)
8	Other comprehensive income (OCI)					
	A) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Reversal of revaluation reserve on disposal / impairment of property, plant and equipment	(2,954)	-	(1)	(2,957)	(22)
	Income tax relating to above	922	-	-	923	7
	Remeasurement loss on defined benefit plan	109	-	3	109	4
	Income tax relating to above	(34)	-	(1)	(34)	(1)
	Net loss on FVTOCI equity instruments	97	-	60	97	60
	B) Other comprehensive income that will be reclassified to profit or loss in subsequent periods:					
	Net movement in effective portion of cash flow hedges	(1,329)	335	(44)	-	613
	Net movement in cost of hedging reserve	710	(121)	(163)	302	(358)
9	Total comprehensive (Loss)/Income	(3,891)	(24)	398	(8,549)	(2,255)
10	Paid-up equity share capital (Face value of Re.1/- each)	2,128	2,128	2,128	2,128	2,128
11	Reserves excluding revaluation reserve as per balance sheet*				(20,195)	(14,425)
12	Earnings per share (of Re.1/- each) (not annualised):					
	a) Basic (INR)	(0.66)	(0.11)	0.26	(3.28)	(1.20)
	b) Diluted (INR)	(0.66)	(0.11)	0.26	(3.28)	(1.20)
13	Paid-up debt capital/outstanding debts				55,664	44,702

* Amount of revaluation reserve as at March 31, 2026 is INR 5,613 million.

**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**





SHREE RENUKA SUGARS LIMITED
(A WILMAR GROUP COMPANY)
CIN: L01542KA1995PLC019046

Reg Off: Kanakashree Arcade, JNMC Road, Nehru Nagar, Belagavi, Karnataka - 590010
Investors relations contact: einward.ris@karvy.com

Website: www.renukasugars.com; Phone: +91-831-2404000, Fax: +91-831-2404961

Audited standalone segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2026

(In INR Million)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year to date figures for the current period ended	Previous Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (refer note 9)	(Unaudited)	(Audited) (refer note 9)	(Audited)	(Audited)
1	Segment revenue					
	(a) Sugar - milling	8,269	7,480	8,843	22,443	25,771
	(b) Sugar - refinery	15,126	16,414	16,878	61,022	74,912
	(c) Distillery	3,356	1,577	4,190	9,233	10,094
	(d) Co-generation	1,607	1,460	1,779	3,315	3,380
	(e) Trading	-	-	5	1,410	735
	(f) Other	52	40	63	165	219
	Total	28,410	26,971	31,758	97,588	1,15,111
	Less :Inter segment revenue	(5,715)	(5,851)	(6,314)	(12,368)	(12,317)
	Revenue from operations	22,695	21,120	25,444	85,220	1,02,794
2	Segment results					
	Profit /(loss) before tax, finance cost, other unallocable income and foreign exchange loss/(gain)					
	(a) Sugar - milling	709	(357)	1,144	(934)	(168)
	(b) Sugar - refinery	(694)	2,336	44	1,137	4,076
	(c) Distillery	392	166	349	481	344
	(d) Co-generation	210	24	502	(259)	14
	(e) Trading	-	-	3	98	68
	(f) Other	36	10	42	71	133
	Total	653	2,179	2,084	594	4,467
	Less: i) Finance costs	1,606	1,593	1,709	6,554	7,229
	ii) Other unallocable expenses	511	274	489	1,288	1,335
	iii) Foreign exchange loss/(gain)	942	247	(130)	2,090	385
		(2,406)	65	16	(9,338)	(4,482)
	Add: Other unallocable income	652	310	643	1,536	1,446
	Total (Loss)/Profit before tax	(1,754)	375	659	(7,802)	(3,036)

Segment wise assets and liabilities

3	Segment assets					
	(a) Sugar - milling	17,515	17,543	20,516	17,515	20,516
	(b) Sugar - refinery	22,349	23,717	33,608	22,349	33,608
	(c) Distillery	14,099	13,173	13,875	14,099	13,875
	(d) Co-generation	7,811	8,766	9,097	7,811	9,097
	(e) Trading	-	-	1	-	1
	(f) Other	266	287	300	266	300
	(g) Unallocated	9,530	9,024	9,205	9,530	9,205
	Total segment assets	71,570	72,510	86,602	71,570	86,602
4	Segment liabilities					
	(a) Sugar - milling	3,419	6,632	2,882	3,419	2,882
	(b) Sugar - refinery	21,813	22,744	36,632	21,813	36,632
	(c) Distillery	237	224	437	237	437
	(d) Co-generation	279	201	262	279	262
	(e) Trading	-	-	-	-	-
	(f) Other	15	14	11	15	11
	(g) Unallocated	58,262	52,178	50,283	58,262	50,283
	Total segment liabilities	84,025	81,993	90,507	84,025	90,507

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Statement of standalone assets and liabilities

(In INR Million)

	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
1 Non-current assets		
Property, plant and equipment (including right of use assets)	35,750	40,846
Capital work-in-progress	244	122
Other intangible assets	5	2
Financial assets		
Investments	4,474	4,401
Trade receivables	33	33
Loans	1,539	1,627
Other non-current financial assets	140	211
Non-current tax assets	6	119
Other non current assets	552	572
Total non-current assets	42,743	47,933
2 Current assets		
Inventories	23,393	32,425
Financial assets		
Trade receivables	2,633	3,937
Cash and cash equivalents	297	466
Other bank balances	112	144
Loans	10	-
Other current financial assets	1,367	559
Other current assets	1,015	1,138
Total current assets	28,827	38,669
Total assets	71,570	86,602
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,128	2,128
Other equity	(14,583)	(6,033)
Total equity	(12,455)	(3,905)
Liabilities		
1 Non-current liabilities		
Financial liabilities		
Borrowings	32,722	31,063
Lease liabilities	220	212
Net employee benefit liabilities	319	302
Government grants	3	47
Deferred tax liabilities (Net)	789	2,490
Total non-current liabilities	34,053	34,114
2 Current liabilities		
Financial liabilities		
Borrowings	22,942	13,639
Lease liabilities	11	11
Trade payables		
- Total outstanding dues of micro and small enterprises	63	51
- Total outstanding dues of creditors other than micro and small enterprises	23,845	38,920
Other current financial liabilities	1,472	2,338
Net employee benefit liabilities	257	207
Government grants	44	125
Other current liabilities	1,338	1,102
Total current liabilities	49,972	56,393
Total liabilities	84,025	90,507
Total equity and liabilities	71,570	86,602

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Statement of standalone audited cash flow statement

(In INR Million)

	For the Year Ended March 31, 2026 (Audited)	For the Year Ended March 31, 2025 (Audited)
Operating activities		
Loss before tax	(7,802)	(3,036)
Adjustments to reconcile loss before tax to net cash flows:		
Depreciation of property, plant and equipment	2,739	2,627
Amortisation of intangible assets	1	1
Excess provision of earlier year written back	(33)	(479)
Unrealised loss on derivatives	478	588
Government assistance	(125)	(146)
Finance costs	6,555	7,229
Finance income	(237)	(354)
Loss on disposal of property, plant and equipment	10	9
Unrealised loss on foreign exchange	654	(135)
Impairment of other assets	107	182
Impairment/writeoff of property, plant and equipment	-	19
Expected credit loss on trade receivable	19	-
Working capital adjustments:		
Movement in employee benefit expenses	176	144
Decrease in trade receivables	1,289	1,502
Decrease in other receivables and prepayments	2,069	972
Decrease in inventories	8,931	9,435
Decrease in trade and other payables	(16,664)	(9,101)
	(1,833)	9,457
Income tax refund/(paid)	113	(24)
Net cash flows (used in)/from operating activities	(1,720)	9,433
Investing activities:		
Purchase of property, plant and equipment	(762)	(1,357)
Loans given to subsidiaries	(446)	(712)
Repayment of loan by subsidiaries	549	922
Proceeds from sale of property, plant and equipment	4	6
Fixed deposits matured/(placed) (net)	86	(28)
Interest received	310	294
Net cash flows used in investing activities	(259)	(875)
Financing activities:		
Proceeds of short term borrowings (net)	10,279	839
Repayment of long-term borrowings	(2,060)	(27,245)
Proceeds from long term borrowings	-	25,186
Payment of lease liability	(19)	(23)
Finance cost and processing charges paid	(6,390)	(7,146)
Net cash flows from/(used in) financing activities	1,810	(8,389)
Net (decrease)/increase in cash and cash equivalents	(169)	169
Opening cash and cash equivalents	466	295
Cash and cash equivalent acquired on account of merger of subsidiaries	-	2
Closing cash and cash equivalents	297	466

The cash flow statement is prepared using the indirect method set out in IND AS 7 - Statement of cash flows

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Additional information pursuant to regulation 52(4) and regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended for the quarter and year ended March 31, 2026

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year to date figures for the current period ended	Previous Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (refer note 9)	(Unaudited)	(Audited) (refer note 9)	(Audited)	(Audited)
1	Operating Margin (%) Operating profit / Revenue from operations	-0.53%	11.13%	9.38%	-0.05%	5.23%
2	Net profit Margin (%) Net profit/(loss)/ Revenue from operations	-6.22%	-1.13%	2.14%	-8.20%	-2.49%
3	Interest service coverage ratio (ISCR) (in times) EBIT / (Interest Expense on long term and short term borrowings for the quarter/year)	(0.23)	2.31	2.74	(0.44)	1.09
4	Debt service coverage ratio (DSCR) (in times) EBITDA / (Interest Expense on long term and short term borrowings for the quarter/year + Schedule principal repayment of long term borrowings during the quarter/year)	0.34	1.94	2.18	0.23	1.16
5	Bad debts to Account receivable ratio (not annualised for the quarter) Provision for doubtful debts and Bad Debts charged to statement of Profit & Loss/ Average accounts receivable	0.01	0.00*	-	0.01	-
6	Debtors turnover (in times) (not annualised for the quarter) Revenue from operations / Average accounts receivable	8.25	7.94	6.61	25.94	21.83
7	Inventory turnover (in times) (not annualised for the quarter) Cost of goods sold / Average inventory	0.78	0.89	0.51	2.53	2.27
8	Debt equity ratio Debt (Current and non current portion of long term borrowings + Short term borrowings) / Net worth	(4.47)	(5.02)	(11.45)	(4.47)	(11.45)
9	Current ratio (in times) Current assets / Current liabilities	0.58	0.55	0.69	0.58	0.69
10	Current liability ratio (in times) Current liabilities / Total liabilities	0.59	0.58	0.62	0.59	0.62
11	Total debts to total assets (in times) Debt (Current and non current portion of long term borrowings + Short term borrowings) / Total Assets	0.78	0.66	0.52	0.78	0.52
12	Long term debt to working capital (in times) (Current and non current portion of long term borrowings) / (Current assets - Current liabilities)	(1.59)	(1.53)	(1.86)	(1.59)	(1.86)
13	Net worth (INR in Million)	(12,455)	(9,483)	(3,905)	(12,455)	(3,905)
14	Debenture redemption reserve	625	625	625	625	625

Definitions:

- a Operating profit = Profit / (Loss) Before Tax + Depreciation and Amortization expenses + Finance costs - Other Income
- b EBIT = Profit / (Loss) Before Tax + Finance Cost - Interest Income
- c EBITDA = Profit / (Loss) Before Tax + Finance Cost + Depreciation and Amortisation expenses - Interest Income
- d Average Trade Receivable = (Opening Trade Receivable + Closing Trade Receivable) / 2
- e Average Inventory = (Opening Inventory + Closing Inventory) / 2
- f Cost of goods sold = Cost of materials consumed + Purchase of stock-in-trade + Changes in inventories of finished goods, work-in-progress and stock-in-trade

Note: Bad debts to Account receivable ratio stated as "0.00" have ratio lower than 0.01

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Notes to standalone financial results for the quarter and year ended March 31, 2026:

1. Shree Renuka Sugars Limited ('SRSL' or 'the Company') is one of the largest sugar, green energy (ethanol and renewable power) producers and sugar refiners in India. As a leading agribusiness and bioenergy Company, it is present across the value chain with strategic network of infrastructure.

SRSL is a subsidiary of Wilmar Sugar and Energy Pte Ltd., Singapore, part of Wilmar Group (Asia's leading agribusiness group).

2. The above audited standalone results have been reviewed by the Audit Committee in their meeting held on May 7, 2026, and approved by the Board of Directors in their meeting held on May 8, 2026.
3. As at March 31, 2026, the current liabilities of the Company exceed its current assets by INR 21,145 million. Further, the loss before tax for the quarter ended March 31, 2026, is INR 1,754 million and loss before tax for the year ended March 31, 2026, is INR 7,802 million. The Company has negative net worth of INR 12,455 million as at March 31, 2026.

All term loans, External Commercial Borrowings (ECB) and working capital loans (except for working capital loans of INR 18,111 million) availed by the Company from banks and non-convertible debentures, which are outstanding as on March 31, 2026, are secured by corporate guarantee provided by the ultimate Holding Company (Wilmar International Limited). Working capital loan of INR 11,996 million is secured by charge against current assets of the Company and letter of comfort issued by ultimate Holding Company (Wilmar International Limited) for availing these working capital loans. The Board of Directors of Wilmar Sugar and Energy Pte Ltd., the Holding Company, has also provided a letter of support to the Company, to meet the shortfall in its normal trade related working capital requirements. Accordingly, the Company management believes that it will be able to meet all its financial obligations on a timely basis. Hence, the Company has prepared the financial results on a going concern basis.

4. During the current quarter, the Company has performed impairment assessment in respect of the integrated milling division.

Based on the outcome of this assessment, management has recognized an impairment loss amounting to INR 2,948 million for the integrated milling division. As the company follows the revaluation model for property, plant and equipment and has an existing revaluation surplus relating to this division, the impairment loss has been accounted for as a revaluation decrease in the Other Comprehensive Income (OCI) for the quarter and year ended Mar 31, 2026.

5. The asset cover available in case of non-convertible debentures (NCDs) is 1.57 and are secured by exclusive charge on the movable and immovable assets of Panchaganga and Haldia plants. The Company has maintained the required asset cover, sufficient to discharge the principal amount of the NCDs in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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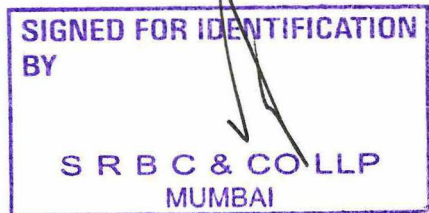


6. During the quarter ended March 31, 2026, the Company has recognized income of INR 353 million due to reversal of cane provision which are determined by the management as no longer payable. This amount has been included in cost of materials consumed.
7. Some of the business segments are of a seasonal nature and accordingly impact the results in the respective quarters.
8. Previous period figures have been regrouped/reclassified, as considered necessary, to conform with current period presentation, wherever applicable.
9. The figures for the quarter ended March 31, 2026, are the balancing between the audited figures in respect of full financial year ended March 31, 2026, and the unaudited figures of nine months ended December 31, 2025

Place: Mumbai
Date: May 8, 2026

For Shree Renuka Sugars Limited


Susheel Kumar Kamboj
Managing Director and CEO
DIN: 09531602







Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shree Renuka Sugars Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Shree Renuka Sugars Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the entities mentioned in Annexure 1 to the Report;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



Shree Renuka Sugars Limited
Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results
Page 2 of 4

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Shree Renuka Sugars Limited
Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results
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We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- five subsidiaries, whose financial statements include total assets of Rs. 7,778.39 million as at March 31, 2026, total revenues of Rs. 2,947.51 million and Rs. 7,435.51 million, total net profit after tax of Rs. 194.33 million and total net loss after tax of Rs. 856.28 million, total comprehensive income of Rs. 189.55 million and total comprehensive loss of Rs. 860.92 million, for the quarter and for the year ended on that date respectively, and net cash outflow of Rs. 2.28 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

One of these subsidiaries is located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003



per Abhishek Agarwal
Partner
Membership No.: 112773

UDIN: 26112773FUIUMP9200

Mumbai
May 8, 2026



SRBC & COLLP

Chartered Accountants

Shree Renuka Sugars Limited

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results

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Annexure I - List of entities included in the consolidated financial results

Sr. No.	Particulars
	Subsidiaries
1.	Gokak Sugars Limited, India
2.	KBK Chem-Engineering Private Limited, India
3.	Renuka Commodities FZCO (formerly known as Renuka Commodities DMCC), United Arab Emirates
4.	Shree Renuka East Africa Agriventures PLC, Ethiopia *
5.	Anamika Sugar Mills Private Limited, India

* struck off w.e.f. March 17, 2026





SHREE RENUKA SUGARS LIMITED
(A WILMAR GROUP COMPANY)
CIN: L01542KA1995PLC019046

Reg Off: Kanakashree Arcade, JNMC Road, Nehru Nagar, Belagavi-590010, Karnataka.
Investors relations contact: einward.ris@karvy.com

PART I

Statement of consolidated audited financial results for the quarter and year ended March 31, 2026

(in INR Million)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended	Previous Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer Note 9)	(Unaudited)	(Audited) (Refer Note 9)	(Audited)	(Audited)
	Income					
	Revenue from Operations					
1	A) Revenue	25,469	21,196	27,130	91,605	105,891
	B) Other Operating income					
	i) Gain from commodity derivative (net)	-	1,510	-	-	3,127
	ii) Others	16	28	25	84	125
		25,485	22,734	27,155	91,689	109,143
2	Other income	622	268	613	1,364	1,266
3	Total income	26,107	23,002	27,768	93,053	110,409
	Expenses					
	Cost of materials consumed	22,222	22,590	24,038	71,583	81,299
	Purchase of stock-in-trade	-	-	-	1,194	611
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,925)	(6,609)	(5,019)	2,165	7,053
	Loss from commodity derivative (net)	909	-	242	49	-
	Employee benefit expenses	762	538	590	2,290	2,157
	Finance cost	1,812	1,785	1,919	7,362	8,110
	Depreciation and amortisation expense	729	736	703	2,918	2,796
	Foreign exchange loss/(gain) (net)	962	245	(124)	2,108	395
	Other expenses	4,168	3,481	4,510	12,107	11,614
4	Total expenses	27,639	22,766	26,859	101,776	114,035
5	(Loss)/profit before tax	(1,532)	236	909	(8,723)	(3,626)
6	Tax (credit)/expense					
	Current tax	(5)	15	67	15	82
	Income tax relating to earlier years	1	1	-	2	2
	Deferred tax (credit)/charge	(314)	601	(89)	(816)	(711)
7	Net (Loss)/profit for the period/year	(1,214)	(381)	931	(7,924)	(2,999)
8	(Loss)/profit for the period/year attributable to:					
	i. Equity holders of the parent	(1,222)	(383)	916	(7,921)	(2,998)
	ii. Non - controlling interest	8	2	15	(3)	(1)
9	Other comprehensive income (OCI)					
	A) Other comprehensive income not to be reclassified to profit or loss:					
	Reversal of revaluation reserve on disposal / impairment of property, plant and equipment	(2,970)	-	(21)	(2,973)	(42)
	Income tax effect	926	-	-	927	7
	Remeasurement gain on defined benefit plan	118	-	4	118	4
	Income tax relating to above	(36)	-	(1)	(36)	(1)
	Net gain on FVTOCI equity instruments	97	-	60	97	60
	B) Other comprehensive income that will be reclassified to profit or loss:					
	Net movement on Effective portion of Cash Flow Hedges	(1,329)	335	(43)	-	614
	Net movement in cost of hedging	710	(121)	(163)	302	(358)
	Exchange difference on translation of foreign operations	(643)	(175)	24	(1,323)	(313)
10	Total comprehensive (Loss)/Income	(4,341)	(342)	791	(10,812)	(3,028)
11	Total comprehensive income / (loss) attributable to:					
	i. Equity holders of the parent	(4,349)	(344)	776	(10,809)	(3,027)
	ii. Non - controlling interest	8	2	15	(3)	(1)
12	Paid-up equity share capital (Face value of Re.1/- each)	2,128	2,128	2,128	2,128	2,128
13	Reserves excluding revaluation reserve as per balance sheet*				(35,248)	(28,154)
14	Earnings per share (of Re.1/- each) (not annualised):					
	a) Basic (INR)	(0.57)	(0.18)	0.43	(3.72)	(1.41)
	b) Diluted (INR)	(0.57)	(0.18)	0.43	(3.72)	(1.41)

* Amount of revaluation reserve as at March 31, 2026 is 6,353 million

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SHREE RENUKA SUGARS LIMITED
(A WILMAR GROUP COMPANY)
CIN: L01542KA1995PLC019046

Reg Off: Kanakashree Arcade, JNMC Road, Nehru Nagar, Belagavi-590010, Karnataka.
Investors relations contact: einward.ris@karvy.com
Website: www.renukasugars.com; Phone: +91-831-2404000; Fax: +91-831-2404961

Audited consolidated segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2026

(in INR Million)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended	Previous Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer Note 9)	(Unaudited)	(Audited) (Refer Note 9)	(Audited)	(Audited)
1	Segment revenue					
	(a) Sugar - milling	10,595	9,027	10,856	28,270	31,793
	(b) Sugar - refinery	15,126	16,414	16,878	61,022	74,912
	(c) Distillery	3,356	1,577	4,190	9,233	10,094
	(d) Co-generation	1,721	1,609	1,867	3,577	3,610
	(e) Trading	545	61	4	2,058	879
	(f) Engineering	128	342	158	1,079	1,126
	(g) Other	52	40	65	165	219
	Total	31,523	29,070	34,018	105,404	122,633
	Less: Inter segment revenue	(6,038)	(6,336)	(6,863)	(13,715)	(13,490)
	Revenue from operations	25,485	22,734	27,155	91,689	109,143
2	Segment results					
	Profit / (loss) before tax, finance cost, other income and foreign exchange loss/(gain) (net)					
	(a) Sugar - milling	978	(318)	1,511	(851)	112
	(b) Sugar - refinery	(697)	2,337	53	1,137	4,087
	(c) Distillery	401	172	355	508	368
	(d) Co-generation	303	144	584	(66)	198
	(e) Trading	185	25	(12)	314	34
	(f) Engineering	(82)	(98)	(72)	(449)	(109)
	(g) Other	35	11	31	71	129
	Total	1,123	2,273	2,450	664	4,819
	Less: i) Finance costs	1,812	1,785	1,919	7,362	8,110
	ii) Other unallocable expenses	503	275	359	1,281	1,206
	iii) Foreign exchange loss/(gain) (net)	962	245	(124)	2,108	395
		(2,154)	(32)	296	(10,087)	(4,892)
	Add: Other unallocable income	622	268	613	1,364	1,266
	(Loss)/ profit before tax	(1,532)	236	909	(8,723)	(3,626)
Segment wise assets and liabilities						
3	Segment assets					
	(a) Sugar - milling	23,572	22,935	25,286	23,572	25,286
	(b) Sugar - refinery	22,222	23,579	33,526	22,222	33,526
	(c) Distillery	13,584	12,654	13,350	13,584	13,350
	(d) Co-generation	8,384	9,323	9,637	8,384	9,637
	(e) Trading	63	125	54	63	54
	(f) Engineering	323	651	811	323	811
	(g) Other	266	288	300	266	300
	(h) Unallocated	5,710	5,510	5,413	5,710	5,413
	Total segment assets	74,124	75,065	88,377	74,124	88,377
4	Segment liabilities					
	(a) Sugar - milling	4,327	8,090	3,560	4,327	3,560
	(b) Sugar - refinery	21,813	22,709	36,630	21,813	36,630
	(c) Distillery	234	224	308	234	308
	(d) Co-generation	288	211	248	288	248
	(e) Trading	2	2	2	2	2
	(f) Engineering	192	648	255	192	255
	(g) Other	15	14	11	15	11
	(h) Unallocated	74,019	66,721	64,114	74,019	64,114
	Total segment liabilities	100,890	98,619	105,128	100,890	105,128

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Statement of consolidated audited assets and liabilities (in INR Million)

	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
1 Non-current assets		
Property, plant and equipment (including right of use assets)	39,181	43,497
Capital work-in-progress	243	213
Goodwill	1,429	1,429
Other intangible assets	7	2
Financial assets		
Investments	500	403
Trade receivables	33	33
Other non-current financial assets	147	254
Non-current tax assets	21	120
Other non current assets	526	580
Deferred tax assets (net)	44	45
Total non-current assets	42,131	46,576
2 Current assets		
Inventories	26,028	34,692
Financial assets		
Trade receivables	2,804	4,491
Cash and cash equivalents	458	627
Other bank balances	147	163
Other current financial assets	1,366	544
Other current assets	1,190	1,284
Total current assets	31,993	41,801
Total assets	74,124	88,377
EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	2,128	2,128
Other equity	(28,895)	(18,883)
Equity attributable to shareholders	(26,767)	(16,755)
Non-controlling interest	1	4
Total equity	(26,766)	(16,751)
Liabilities		
2 Non-current liabilities		
Financial liabilities		
Borrowings	33,560	31,286
Lease liabilities	221	214
Net employee benefit liabilities	366	351
Government grants	3	47
Income tax payable	-	11
Deferred tax liabilities (net)	681	2,425
Total non-current liabilities	34,831	34,334
3 Current liabilities		
Financial liabilities		
Borrowings	37,951	27,379
Lease liabilities	12	12
Trade payables		
- Total outstanding dues of micro and small enterprises	94	93
- Total outstanding dues of creditors other than micro and small enterprises	24,673	39,401
Other current financial liabilities	1,504	2,300
Government grants	44	125
Other current liabilities	1,499	1,253
Net employee benefit liabilities	282	231
Total current liabilities	66,059	70,794
Total liabilities	100,890	105,128
Total equity and liabilities	74,124	88,377

* Note: Amounts less than INR 1 million are disclosed as positive or negative zero.

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Statement of consolidated audited cash flow statement

(in INR Million)

	For the Year Ended March 31, 2026 (Audited)	For the Year Ended March 31, 2025 (Audited)
Operating activities		
Loss before tax	(8,723)	(3,626)
Adjustments to reconcile loss before tax to net cash flows:		
Depreciation of property, plant and equipment	2,917	2,794
Amortisation of intangible assets	1	2
Government assistance	(125)	(146)
Unrealised loss on derivatives	478	588
Excess provision written back	(42)	(532)
Finance costs	7,362	8,110
Finance income	(40)	(91)
Impairment of other assets	124	-
Expected credit loss on trade receivable	408	79
Loss on sale of property, plant and equipment	29	26
Property, plant and equipment written off	-	19
Unrealised loss /(gain) on foreign exchange (gain) / loss (net)	613	(136)
Working capital adjustments:		
Movement in employee benefit expenses	182	148
Decrease in trade receivables	1,282	1,566
Decrease in other receivables and prepayments	1,568	1,292
Decrease in inventories	8,562	10,079
Decrease in trade and other payables	(15,885)	(10,561)
	(1,289)	9,611
Income tax (paid)/refund	71	(107)
Net cash flows (used in)/from operating activities	(1,218)	9,504
Investing activities:		
Purchase of property, plant and equipment	(1,560)	(1,913)
Proceeds from sale of property, plant and equipment	30	31
Fixed deposits matured/(placed) (net)	102	(28)
Interest received	126	63
Net cash flows used in investing activities	(1,302)	(1,847)
Financing activities:		
Proceeds from short term borrowings (net)	11,443	1,916
Repayment of long-term borrowings	(2,061)	(27,321)
Proceeds from long term borrowings	720	25,409
Payment of lease liability	(22)	(20)
Finance cost and processing charges paid	(6,406)	(7,080)
Net cash flows from / (used in) financing activities	3,674	(7,096)
Net decrease in cash and cash equivalents	1,154	561
Foreign currency translation reserve	(1,323)	(313)
Net (decrease)/increase in cash and cash equivalents	(169)	248
Opening cash and cash equivalents	627	379
Closing cash and cash equivalents	458	627

The cash flow statement is prepared using the indirect method set out in IND AS 7 - Statement of cash flow.

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Notes to consolidated audited financial results for the quarter and year ended March 31, 2026:

1. Shree Renuka Sugars Limited ('SRSL' or 'the Company') and its subsidiaries ('SRSL Group' or 'Group') is one of the largest sugar, green energy (ethanol and renewable power) producers and sugar refiners in India. As a leading agribusiness and bioenergy Company, it is present across the value chain with a strategic network of infrastructure.

SRSL is a subsidiary of Wilmar Sugar and Energy Pte Ltd., Singapore, part of Wilmar Group (Asia's leading agribusiness group).

2. The above unaudited consolidated results have been reviewed by the Audit Committee in their meeting held on May 7, 2026, and approved by the Board of Directors in their meeting held on May 8, 2026.
3. As at March 31, 2026, the current liabilities of the Group exceed its current assets by INR 34,066 million. Further, the Group's loss before tax for the quarter ended March 31, 2026, is INR 1,532 million and loss before tax for the year ended March 31, 2025 is INR 8,723 million. The Group has a negative net worth of INR 26,766 million as of March 31, 2026.

All term loans, External Commercial Borrowings (ECB) and working capital loans (except for working capital loans of INR 18,111 million) availed by the Company from banks and non-convertible debentures, which are outstanding as on March 31, 2026, are secured by corporate guarantee provided by the ultimate Holding Company (Wilmar International Limited). Working capital loan of INR 11,996 million is secured by charge against current assets of the Company and letter of comfort issued by ultimate Holding Company (Wilmar International Limited) for availing these working capital loans. The Board of Directors of Wilmar Sugar and Energy Pte Ltd., the Holding Company, has also provided a letter of support to the Group, to meet the shortfall in its normal trade related working capital requirements. Accordingly, the Group management believes that it will be able to meet all its financial obligations on a timely basis. Hence, the Group has prepared the financial results on a going concern basis.

4. During the current quarter, the Group has performed an impairment assessment in respect of the integrated milling division of the Company.

Based on the outcome of this assessment, management has recognized an impairment loss amounting to INR 2,948 million for the integrated milling division. As the Group follows the revaluation model for property, plant and equipment and has an existing revaluation surplus relating to this division, the impairment loss has been accounted for as a revaluation decrease in the Other Comprehensive Income (OCI) for the quarter and year ended Mar 31, 2026.

5. The Board of Directors of SRSL, in its meeting held on February 11, 2025, had approved the strike off of the subsidiary in Ethiopia, Shree Renuka EAST Africa Agriventures PLC (SREAA). Accordingly, SREAA has been struck off by cancellation of the investment permit on March 17, 2026. The Group is in the process of completing FEMA compliances.



6. During the quarter ended March 31, 2026, the Group has recognized income of INR 376 million due to reversal of cane provision which are determined by the management as no longer payable. This amount has been included in Cost of materials consumed.
7. Some of the business segments are of a seasonal nature and accordingly impact the results in the respective quarters
8. Previous period figures have been regrouped/reclassified, as considered necessary, to conform with current period presentation, wherever applicable.
9. The figures for the quarter ended March 31, 2026, are the balancing between the audited figures in respect of full financial year ended March 31, 2026, and the unaudited figures of nine months ended December 31, 2025

Place: Mumbai
Date: May 8, 2026

For Shree Renuka Sugars Limited.


Susheel Kumar Kamboj
Managing Director and CEO
DIN: 09531602

