VETO SWITCHGEARS AND CABLES LTD.

Corporate Office : Plot No. 10, Days Hotel, Airport Plaza, Behind Radisson Blu,
Tonk Road, Jaipur-302018 · Customer Care : +91-7410884444
CIN : L31401MH2007PLC171844 · GSTIN No. : 08AACCV4990K1ZR

Date: 06th November, 2026

To

The Compliance Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001

The Secretary
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block – G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Ref.: Scrip Code: 539331; Company Symbol: VETO

Sub: Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th September, 2026.

Dear Sir/Madam(s),

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with corresponding circulars and notifications issued thereunder, we enclose herewith a extracts of the **Unaudited Standalone and Consolidated Financial Results for the Second Quarter ended 30th September, 2026** of the Company and a **copy of Press Release** being released in this regard. The said results are approved by the Board of Directors of the Company at its meeting held today i.e. on **Friday, 06th November, 2026** at Jaipur which commenced at 03:00 PM and concluded at 4:00 P.M.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

We have also uploaded the Unaudited Financial Results for the Quarter ended 30th September, 2026 on the Stock Exchanges, Websites (http://www.nseindia.com/corporates/) and (http://www.bseindia.com/markets/) and on the Company's Website at www.vetoswitchgears.com.

You are requested to take the above on record.

Yours' Faithfully

For Veto Switchgears and Cables Limited

Kritika

VETO SWITCHGEARS AND CABLES LTD. JAIPUR

Kritika Todwal
Company Secretary cum Compliance officer
ACS: 60917

Enclosed: Unaudited Quarterly Financial Results, along with the Limited Review Report (Standalone and Consolidated)

VETO SWITCHGEARS AND CABLES LTD.

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PRESS RELEASE

Veto Switchgears and Cables Limited proudly announces the following results for the quarter ended **September 30th, 2026**:

The Unaudited Standalone results for the Quarter ended September 30th, 2026:

The Company has posted a net profit of **Rs. 597.21 Lacs** for the quarter ended September 30th, 2026 as compared to **Rs. 569.07 Lacs** for the quarter ended September 30th, 2025.

The Total Income of the company has posted **Rs. 5,805.73 Lacs** for the quarter ended September 30th, 2026 to **Rs. 5,813.30 Lacs** for the quarter ended September 30th, 2025.

The Unaudited Standalone results for the Half Year ended September 30th, 2026:

The Company has posted a net profit of **Rs. 1376.28 Lacs** for the half year ended September 30th, 2026 as compared to **Rs. 941.21 Lacs** for the half year ended September 30th, 2025.

The Total Income of the company has posted **Rs. 13,581.22 Lacs** for the half year ended September 30th, 2026 to **Rs. 10,137.46 Lacs** for the half year ended September 30th, 2025.

The Consolidated Results are as follows:

The Unaudited Consolidated results for the Quarter ended September 30th, 2026:

The company has posted a net profit after taxes, minority interest and share of profit of associates of **Rs. 585.13 Lacs** for the Quarter ended September 30th, 2026 as compared to **Rs. 607.58 Lacs** for the Quarter ended September 30th, 2025.

The Total Income of the company has posted **Rs. 20,751.02 Lacs** for the half year ended September 30th, 2026 to **Rs. 8,876.64 Lacs** for the quarter ended September 30th, 2025.

The Unaudited Consolidated results for the Half Year ended September 30th, 2026:

The Company has posted a net profit of **Rs. 1,393,22 Lacs** for the half year ended September 30th, 2026 as compared to **Rs. 950.79 Lacs** for the half year ended September 30th, 2025.

The Total Income of the company has posted **Rs. 20,751.02 Lacs** for the half year ended September 30th, 2026 to **Rs. 15,363.68 Lacs** for the half year ended September 30th, 2025.

Yours Faithfully
For Veto Switchgears and Cables Limited

Akshay Kumar Gurnani
Managing Director
DIN: 06888193

Place: Jaipur
Date: November 06th, 2026

Limited Review Report on Unaudited Standalone Financial Results of Veto Switchgears and Cables Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors of
Veto Switchgears and Cables Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Veto Switchgears and Cables Limited (The "Company") for the quarter and half year ended September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SGCO & CO LLP FRN - 112081W/W100184 MUMBAI Chartered Accountants

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069.

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail: info@sgco.co.in
www.sgco.co.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O. & CO. LLP
Chartered Accountants
Firm Registration No. 112081W / W100184

N·K· Musahi

S G C O & CO LLP
112081W/
W100184
MUMBAI
Chartered Accountants

Nitesh Musahib
Partner
Membership No. 131146

UDIN: 26131146JWHLWF2073

Place: Mumbai
Date: 06th November, 2026

Limited Review Report on Unaudited Consolidated Financial Results for the quarter and half ended September 30, 2026 of Veto Switchgears and Cables Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Veto Switchgears and Cables Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Veto Switchgears and Cables Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half ended September 30, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

i. Veto Switchgears and Cables Limited (Holding Company)
ii. List of Subsidiaries:
   a. Veto Electricals Private Limited (Subsidiary Company)
   b. Veto Led Lighting Private Limited (Subsidiary Company)
   c. Vankon Modular Private Limited (Subsidiary Company)

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069.

Tel. +91 22 6625 6363
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E-mail: info@sgco.co.in
www.sgco.co.in

d. Veto Polytech Private Limited (Subsidiary Company), and
e. VNB Appliances Private Limited (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial results of five subsidiaries vis Veto Electricals Private Limited, Veto Led Lighting Private Limited, Vankon Modular Private limited, Veto Polytech Private Limited and VNB Appliances Private Limited included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs 14,694.22 lakhs as at September 30, 3026 and total revenues of Rs. 4,320.78 lakhs and Rs. 7,565.93 lakhs, total net profit after tax of Rs. 72.54 lakhs and Rs. 100.47 lakhs and total comprehensive income of Rs. 72.54 lakhs and Rs. 100.47 lakhs for the quarter and half ended 30th September 2026 respectively and net cash inflows of Rs. 101.30 lakhs for the half year ended September 30, 2026, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For S G C O & Co LLP
Chartered Accountants
Firm Reg. No. 112081W / W100184

N·K·musahi

Nitesh Musahib
Partner
Membership No. 131146
UDIN: 26131146TJIIDJ3685

Place: Mumbai
Date: 06th November, 2026

Veto Switchgears and Cables Limited

CIN No. : L31401MH2007PLC171844

Regd. Gala No. 2, Sanskruti, Sagar Signature Complex, Vasaipalghar, Vasai East , Thane, Vasai, Maharashtra, India, 401208.

Email : cs@vetoswitchgears.com, Website : www.vetoswitchgears.com, Tel. No. :+91-141-6667775

Extract of Statement of Unaudited Financial Results for the Quarter Ended Half Year Ended 30th September, 2026

(Rs. In Lakhs)

S.No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year Ended		Year ended	Quarter ended			Half Year Ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	Total Income from Operations (net)	7,775.49	5,805.73	5,813.30	13,581.22	10,137.46	24,653.84	11,815.47	8,935.55	8,876.64	20,751.02	15,363.68	38,671.48
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,057.20	808.95	732.52	1,866.16	1,223.65	3,162.71	1,117.44	822.04	783.34	1,939.48	1,275.93	3,336.67
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,057.20	808.95	732.52	1,866.16	1,223.65	3,162.71	1,117.44	822.04	783.34	1,939.48	1,275.93	3,336.67
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	779.05	597.21	569.07	1,376.28	941.21	2,383.23	808.09	585.13	607.58	1,393.22	950.79	2,458.35
5	Total Comprehensive income for the period [Comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax)]	778.50	597.76	570.29	1,376.28	939.97	2,385.36	807.54	585.68	608.80	1,393.22	949.55	2,460.54
6	Equity Share Capital (Face Value Rs. 10/- per share)	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50
7	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	26,161.58	-	-	-	-	-	27,057.16
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)												
	a. Basic:	4.08	3.12	2.98	7.20	4.92	12.47	4.39	3.10	3.17	7.49	5.10	13.15
	b. Diluted:	4.08	3.12	2.98	7.20	4.92	12.47	4.39	3.10	3.17	7.49	5.10	13.15

Note : The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Half year ended September 30, 2026 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026 is available on www.bseindia.com, www.nseindia.com and www.vetoswitchgears.com.

For and on behalf of the Board

Akshay Kumar Gurnani
Managing Direcor & CEO
(DIN : 06888193)

VETO SWITCHGEARS AND CABLES LTD. ★ JAIPUR

AKSHAY KUMAR GURNANI
Digitally signed by AKSHAY KUMAR GURNANI
Date: 2026.11.06 15:32:25 +05'30'

Place : Jaipur
Date : November 06, 2026

Veto Switchgears and Cables Limited
CIN No. : L31401MH2007PLC171844
Regd. Gala No. 2, Sanskruti, Sagar Signature Complex, Vasaipalghar, Vasai East, Thane, Vasai, Maharashtra, India, 401208
Email : info@vetoswitchgears.com, Website : www.vetoswitchgears.com, Tel. No. :+91-141-4100410-444

Statement of Assets & Liabilities as at September 30,2026.

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As At 30.09.2026 (Unaudited)	As At 31.03.2026 (Audited)	As At 30.09.2026 (Unaudited)	As At 31.03.2026 (Audited)
ASSETS				
Non-Current Assets				
a) Property, Plant and Equipment	1,731.36	1,692.18	4,977.53	3,617.12
b) Capital work in progress	-	-	0.00	1,308.56
c) Right of Use Assets	164.75	-	37.05	0.00
d) Investment Property	1,259.04	1,269.69	1,259.04	1,269.69
e) Goodwill on Consolidation	-	-	0.11	0.11
f) Financial Assets				
i) Non Current Investments	2,717.78	2,717.78	0.51	0.51
ii) Loans	10,139.34	7,737.59	-	-
iii) Other Financial Assets	137.52	139.26	184.84	172.01
g) Other Non current assets	-	-	634.52	579.66
i) Deferred tax asset (net)	605.99	592.85	550.99	535.32
Total Non-Current Assets	**16,755.78**	**14,149.35**	**7,644.59**	**7,482.98**
Current Assets				
a) Inventories	7,530.02	6,933.82	11,786.74	10,284.14
b) Financial Asset				
i) Trade receivables	9,321.60	10,278.62	16,376.87	16,377.73
ii) Cash and cash equivalents	88.32	32.95	347.75	191.07
iii) Bank Balances other than Cash and Cash Equivalents	43.99	42.13	43.99	42.13
iv) Other financial assets	551.40	527.63	600.67	576.90
d) Other Current Asset	4,996.72	4,091.02	6,241.25	4,829.83
Total Current Assets	**22,532.04**	**21,906.17**	**35,397.27**	**32,301.80**
TOTAL ASSETS	**39,287.82**	**36,055.52**	**43,041.86**	**39,784.79**
EQUITY AND LIABLITIES				
Equity				
a) Equity Share capital	1,911.50	1,911.50	1,911.50	1,911.50
b) Other Equity	27,537.88	26,161.57	28,489.70	27,057.15
Equity attributable to Owners of the Company	**29,449.38**	**28,073.07**	**30,401.20**	**28,968.65**
Non-Controlling interests	-	-	-8.69	43.86
Total Equity	**29,449.38**	**28,073.07**	**30,392.51**	**29,012.51**
Liabilities				
Non-current Liabilities				
a) Financial liabilities				
i) Borrowings	254.94	164.97	300.65	205.30
ii) Lease Liabilities	160.79	-	31.28	-
iii) Other Financial liabilities	362.95	280.95	430.95	280.95
b) Provisions	110.06	100.06	177.13	167.13
Total Non-current Liabilities	**888.74**	**545.98**	**940.01**	**653.38**
Current Liabilities				
a) Financial liabilities				
i) Borrowings	1,325.57	1,040.28	1,726.95	1,937.59
ii) Trade Payables				
-Due to micro and small enterprise	1,793.02	1,567.24	1,793.19	1,567.41
-Due to Others	783.18	649.57	2,737.33	1,955.19
iii) Lease Liabilities	6.94	-	6.94	-
iv) Other financial liabilities	101.07	129.62	105.64	144.38
b) Other current liabilities	4,658.05	3,990.31	5,042.05	4,442.10
c) Provisions	34.43	23.82	41.63	31.02
d) Income tax liabilities (net)	247.44	35.63	255.61	41.21
Total Current Liabilities	**8,949.71**	**7,436.47**	**11,709.34**	**10,118.90**
TOTAL EQUITY AND LIABLITIES	**39,287.82**	**36,055.52**	**43,041.86**	**39,784.79**

For and on behalf of the Board

AKSHAY KUMAR GURNANI

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Date: 2026.11.06 13:33:13 +05'30'

VETO SWITCHGEARS AND CABLES LTD. JAIPUR

Akshay Kumar Gurnani
Managing Direcor & CEO
(DIN : 06888193)
Place : Jaipur
Date : November 06, 2026

Veto Switchgears and Cables Limited
CIN No. : L31401MH2007PLC171844
Thane, Vasai, Maharashtra, India, 401208.
Email : cs@vetoswitchgears.com, Website : www.vetoswitchgears.com, Tel. No. :+91-141-4100410-444

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2026

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1. INCOME												
a. Revenue from Operations	7,775.49	5,805.73	5,813.30	13,581.22	10,137.46	24,653.84	11,815.47	8,935.55	8,876.64	20,751.02	15,363.68	38,671.48
b. Other Income	258.55	217.94	225.37	476.49	383.16	745.21	61.19	53.39	85.39	114.58	120.60	194.95
Total Income	**8,034.04**	**6,023.67**	**6,038.67**	**14,057.71**	**10,520.62**	**25,399.05**	**11,876.66**	**8,988.94**	**8,962.03**	**20,865.60**	**15,484.28**	**38,866.43**
2. EXPENSES												
a. Cost of Materials consumed	2,327.36	1,941.30	2,004.19	4,268.66	3,639.78	7,909.50	3,455.72	2,968.98	3,217.55	6,424.70	5,604.34	13,552.00
b. Purchase of Stock-in-trade	3,306.45	2,685.45	3,008.82	5,993.90	4,700.04	10,292.40	5,369.25	4,183.38	4,632.35	9,552.63	7,175.84	15,845.30
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	32.85	(535.20)	(715.33)	(502.35)	(987.40)	(252.57)	(249.89)	(923.09)	(1,339.10)	(1,172.98)	(1,704.88)	(1,058.56)
d. Employee benefits expenses	342.44	314.36	282.41	656.80	554.72	1,182.93	685.98	659.29	590.39	1,345.28	1,094.23	2,423.56
e. Finance costs	27.11	46.21	27.89	73.32	74.34	144.58	37.25	74.13	36.66	111.39	99.22	197.34
f. Depreciation & amortizations expenses	109.37	78.96	87.27	188.33	163.59	335.58	122.32	101.43	101.86	223.75	210.95	433.25
g. Other Expenses	829.25	683.63	610.90	1,512.88	1,151.91	2,623.92	1,338.58	1,102.77	938.97	2,441.35	1,726.64	4,136.86
Total Expenses	**6,976.84**	**5,214.72**	**5,306.15**	**12,191.54**	**9,296.97**	**22,236.34**	**10,759.22**	**8,166.90**	**8,178.69**	**18,926.12**	**14,208.35**	**35,529.76**
3. Profit before tax (1-2)	**1,057.20**	**808.95**	**732.52**	**1,866.16**	**1,223.65**	**3,162.71**	**1,117.44**	**822.04**	**783.34**	**1,939.48**	**1,275.93**	**3,336.67**
4. Tax expense												
Current Tax	339.38	153.61	248.14	502.98	327.65	879.76	372.99	189.22	270.12	562.20	373.42	978.78
Deferred Tax	(61.23)	48.09	(84.69)	(13.14)	(45.25)	(86.94)	(63.64)	47.65	(94.36)	(15.99)	(48.32)	(87.12)
Tax of earlier years	-	0.04	-	0.04	0.04	(13.34)	-	0.04	-	0.04	0.04	(13.34)
5. Profit after tax (3-4)	**779.05**	**597.21**	**569.07**	**1,376.28**	**941.21**	**2,383.23**	**808.09**	**585.13**	**607.58**	**1,393.22**	**950.79**	**2,458.35**
6. Other Comprehensive Income / (Loss), ,												
Items that will not be reclassified to Profit or Loss												
Remeasurements of the defined benefit plan	(0.73)	0.73	1.65	-	(1.65)	2.87	(0.73)	0.73	1.65	-	(1.65)	2.93
Tax on Above	0.18	(0.18)	(0.43)	-	0.42	(0.74)	0.18	(0.18)	(0.43)	-	0.42	(0.74)
Other Comprehensive Income / (Loss)	**(0.55)**	**0.55**	**1.22**	**-**	**(1.24)**	**2.13**	**(0.55)**	**0.55**	**1.22**	**-**	**(1.24)**	**2.19**
7. Total Comprehensive Income (5+6)	**778.50**	**597.76**	**570.29**	**1,376.28**	**939.97**	**2,385.36**	**807.54**	**585.68**	**608.80**	**1,393.22**	**949.55**	**2,460.54**

Particulars	Standalone						Consolidated					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Net Profit attributable to												
Owners of equity	-	-	-	-	-	-	840.07	592.45	606.67	1,432.52	975.53	2,512.70
Non Controlling Interest	-	-	-	-	-	-	(31.98)	(7.32)	0.91	(39.30)	(24.74)	(54.35)
Total Comprehensive Income attributable to				-			-		-			
Owners of Equity	-	-	-	-	-	-	839.52	593.01	607.87	1,432.52	974.29	2,514.89
Non Controlling Interest	-	-	-	-	-	-	(31.98)	(7.32)	0.93	(39.30)	(24.74)	(54.35)
8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50
9. Other Equity (excluding Revaluation Reserve)						26,161.58		-				27,057.16
10. Earnings per share of Rs. 10/- each												
(a) Basic	4.06	3.12	2.98	7.20	4.92	12.47	4.39	3.10	3.17	7.49	5.10	13.15
(b) Diluted	4.08	3.12	2.98	7.20	4.92	12.47	4.39	3.10	3.17	7.49	5.10	13.15

Notes:

1. The above standalone and consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 0 of the company.

2. The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevent rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amend

3. The Consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.

4. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.

AKSHAY KUMAR GURNANI

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VETO SWITCHGEARS AND CABLES LTD. ★ JAIPUR

Veto Switchgears and Cables Limited
CIN No. : L31401MH2007PLC171844
Regd. Gala No. 2, Sanskruti, Sagar Signature Complex, Vasaipalghar, Vasai East Thane, Vasai, Maharashtra, India, 401208.
Email : cs@vetoswitchgears.com, Website : www.vetoswitchgears.com, Tel. No. :+91-141-4100410-444

Statement of Cash flow for the Quarter and Half year ended September 30 ,2026

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	31.03.2026 (Audited)
A. Cash flow from operating activities				
Net profit before taxation	1,866.17	3,162.71	1,939.49	3,336.69
Adjustments to reconcile profit before tax to net cash inflow from operating activities:				
Depreciation on property, plant and equipment	188.33	335.58	223.75	433.25
Profit on sale of property, plant and equipment	(4.99)	(42.63)	(4.99)	(42.63)
Finance costs	73.32	144.58	111.39	197.34
Interest income	(414.21)	(593.78)	(38.85)	(11.59)
Rent received	(30.64)	(88.41)	(30.64)	(88.41)
Sundry balances written off	0.59	113.81	0.59	114.13
Provision for expected credit loss on trade receivables	44.75	76.21	72.02	130.75
Operating profit before working capital changes	**1,723.33**	**3,108.07**	**2,272.76**	**4,069.53**
Working capital adjustments:-				
(Increase) / Decrease in Trade Receivables	911.68	(556.48)	(71.16)	(1,647.27)
(Increase) / Decrease in Inventories	(596.20)	88.90	(1,502.60)	(799.09)
(Increase) / Decrease in Other Financial assets	(0.97)	(20.40)	(28.83)	(38.50)
(Increase) / Decrease in Other Current assets	(905.72)	(946.12)	(1,412.01)	(1,310.87)
Increase / (Decrease) in Trade Payables	359.39	550.81	1,007.92	684.25
Increase / (Decrease) in Other Financial Liabilites	53.44	(17.25)	111.26	(108.62)
Increase / (Decrease) in Other current liability	667.74	1,077.30	599.98	1,192.10
Increase / (Decrease) in Provisions	20.64	40.23	20.61	115.23
Cash generated from / (used in) operations	**2,233.33**	**3,325.05**	**997.93**	**2,156.76**
Income Tax paid	(291.22)	(881.27)	(454.17)	(1,118.61)
Net cash flow from operating activities (A)	**1,942.12**	**2,443.79**	**543.76**	**1,038.15**
B. Cash flow from investing activities				
Acquisition of Property, Plant and Equipments and Intangible Assets (including capital work in progress, payable for capital goods and Capital Advance)	(207.68)	(176.71)	(84.37)	(521.70)
Sale of property plant and equipment	12.70	65.80	20.78	73.88
Loans and advances received back (granted) during the year	(2,401.75)	(2,151.76)	-	-
Maturity and Investment of fixed deposits and Interest received on loan	413.60	(2.73)	38.24	(2.74)
Interest received on loan	-	593.77	-	11.59
Rent received	8.37	21.40	8.37	21.40
Net Cash inflow / (outflow) from investment activities (B)	**(2,174.76)**	**(1,650.23)**	**(16.98)**	**(417.57)**
C. Cash Flow from Financing Activities				
Proceeds / (Repayment) of Borrowings (Net)	375.25	(443.06)	(115.30)	(134.35)
Repayment of lease liabilities	(18.48)	(18.27)	(145.39)	(18.27)
Dividend Paid	-	(191.15)	-	(191.15)
Interest Paid	(68.76)	(137.71)	(109.41)	(190.47)
Net cash inflow / (outflow) from financing activities (C)	**288.02**	**(790.20)**	**(370.10)**	**(534.24)**
Net increase / (decrease) in cash and cash equivalents A+B+C	**55.38**	**3.36**	**156.68**	**86.34**
Cash and cash equivalents at the beginning of the year	32.95	29.59	191.07	104.73
Cash and cash equivalents at the end of the year	**88.32**	**32.95**	**347.75**	**191.07**

For and on behalf of the Board

AKSHAY KUMAR GURNANI Digitally signed by AKSHAY KUMAR GURNANI Date: 2026.11.06 15:34:05 +05'30'

Akshay Kumar Gurnani
Managing Direcor & CEO
(DIN : 06888193)

VETO SWITCHGEARS AND CABLES LTD. JAIPUR

Place : Jaipur
Date : November 06, 2026

Veto Switchgears and Cables Limited
CIN No. : L31401MH2007PLC171844
Thane, Vasai, Maharashtra, India, 401208.

5. Statement of Unaudited Segment Wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2026.

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
A. Segment Revenue												
Wire & Cables	3,133.19	2,037.53	2,029.26	5,170.72	3,448.44	8,027.32	3,744.72	2,519.77	2,464.27	6,264.49	3,988.28	9,293.46
Lighting, Fittings and Appliances	1,782.12	1,572.18	2,079.50	3,354.30	3,464.87	8,590.21	3,271.38	2,759.08	3,912.33	6,030.46	7,013.82	16,544.84
Accessories & Others	2,860.18	2,196.02	1,704.53	5,056.20	3,224.15	8,036.30	4,799.37	3,656.70	2,580.03	8,456.07	4,361.57	12,833.18
Total Revenue	**7,775.49**	**5,805.73**	**5,813.30**	**13,581.22**	**10,137.46**	**24,653.84**	**11,815.47**	**8,935.55**	**8,876.64**	**20,751.02**	**15,363.68**	**38,671.48**
B. Segment Results												
Wire & Cables	560.38	347.60	232.70	907.99	532.41	1,864.54	747.40	492.34	307.98	1,239.74	668.05	2,181.48
Lighting, Fittings and Appliances	366.34	381.48	408.77	747.82	683.52	1,668.11	835.47	827.38	940.31	1,662.85	1,726.37	4,043.67
Accessories & Others	835.34	736.39	586.50	1,571.73	1,056.22	2,130.96	1,318.50	1,146.02	586.50	2,464.51	1,056.22	2,130.96
	1,762.06	**1,465.47**	**1,227.97**	**3,227.54**	**2,272.15**	**5,663.61**	**2,901.37**	**2,465.73**	**1,834.79**	**5,367.10**	**3,450.64**	**8,356.11**
Less : Unallocable Expenses	826.93	749.29	605.65	1,576.21	1,193.71	2,765.95	1,585.54	1,521.52	998.32	3,207.06	1,985.14	4,583.79
Less : Depreciation and amortisation expense	109.37	78.96	87.27	188.33	153.59	335.58	122.32	101.43	101.86	223.75	210.95	433.25
Operating Profit	**825.76**	**637.22**	**535.05**	**1,463.00**	**914.84**	**2,562.08**	**1,093.51**	**842.78**	**734.61**	**1,936.29**	**1,254.55**	**3,339.07**
Less : Finance Cost	27.11	46.21	27.89	73.32	74.34	144.58	37.25	74.13	35.66	111.39	99.22	197.34
Add : Other Income	258.55	217.94	225.37	476.49	383.16	745.21	61.19	53.39	85.39	114.58	120.60	194.95
Profit Before Tax	**1,057.20**	**808.95**	**732.52**	**1,866.16**	**1,223.65**	**3,162.71**	**1,117.44**	**822.04**	**783.34**	**1,939.48**	**1,275.93**	**3,336.67**
Less : Tax expense (Net)	278.14	211.74	163.45	489.88	282.44	779.48	309.35	236.91	175.76	546.26	325.14	878.33
Profit After Tax	**779.05**	**597.21**	**569.07**	**1,376.28**	**941.21**	**2,383.23**	**808.09**	**585.13**	**607.58**	**1,393.22**	**950.79**	**2,458.35**
C. Segments Assets												
Wire & Cables	2,547.29	2,851.52	2,008.72	2,547.29	2,008.72	2,412.22	3,488.51	3,776.47	2,388.69	3,488.51	2,388.69	3,000.72
Lighting & Fittings	2,519.77	2,337.87	3,242.07	2,519.77	3,242.07	2,382.93	4,444.17	3,858.91	9,893.24	4,444.17	9,893.24	9,147.58
Accessories & Others	2,381.89	2,156.80	2,624.81	2,381.89	2,624.81	2,042.51	3,772.97	3,331.81	4,962.97	3,772.97	4,962.97	4,468.97
Unallocated	31,838.87	28,896.84	24,003.92	31,838.87	24,003.92	29,217.77	31,336.20	29,215.11	17,923.10	31,336.20	17,923.10	23,167.52
Total	**39,287.82**	**36,242.03**	**31,879.52**	**39,287.82**	**31,879.52**	**36,055.52**	**43,041.86**	**40,182.29**	**35,167.69**	**43,041.86**	**35,167.69**	**39,784.79**
D. Segments Liabilities												
Wire & Cables	606.55	812.06	483.49	606.55	483.49	440.46	941.46	1,164.11	529.19	941.46	529.19	1,170.22
Lighting & Fittings	841.10	491.33	1,511.15	841.10	1,511.15	1,073.15	1,101.19	718.64	3,243.53	1,101.19	3,243.53	1,804.63
Accessories & Others	781.74	597.50	637.15	781.74	637.15	640.97	1,974.01	1,532.53	637.15	1,974.01	637.15	1,164.66
Unallocated	7,609.05	5,668.61	2,428.94	7,609.05	2,428.94	5,827.87	8,632.69	7,182.08	3,065.05	8,632.69	3,065.05	5,632.77
Total	**9,838.44**	**7,569.50**	**5,060.73**	**9,838.44**	**5,060.73**	**7,982.45**	**12,649.35**	**10,597.35**	**7,475.02**	**12,649.35**	**7,475.02**	**10,772.28**

For and on behalf of the Board

Akshay Kumar Gurnani
Managing Director & CEO
(DIN : 06888193)
Date : November 06, 2026

AKSHAY KUMAR GURNANI

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