BORANA WEAVES LTD
Weaving Dreams

Date: 31-08-2026

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

NSE Symbol: BORANA
Scrip Code: 544404
ISIN: INE16SF01016

Sub: Investor Presentation for the quarter ended June 30, 2026

Dear Sir / Madam,

We attach herewith the Investor Presentation for the quarter ended June 30, 2026. The same is also available on the Company's website at https://www.boranagroup.in

This is for your information and record.

Thanking You,
Yours Faithfully,

For Borana Weaves Limited

ANKUR MANGILAL BORANA
Digitally signed by ANKUR MANGILAL BORANA
Date: 2026.08.31 12:05:44 +05'30'

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
(DIN: 01091164)

Encl.: As above

BORANA WEAVES LIMITED

Built to scale.
Powered to perform.

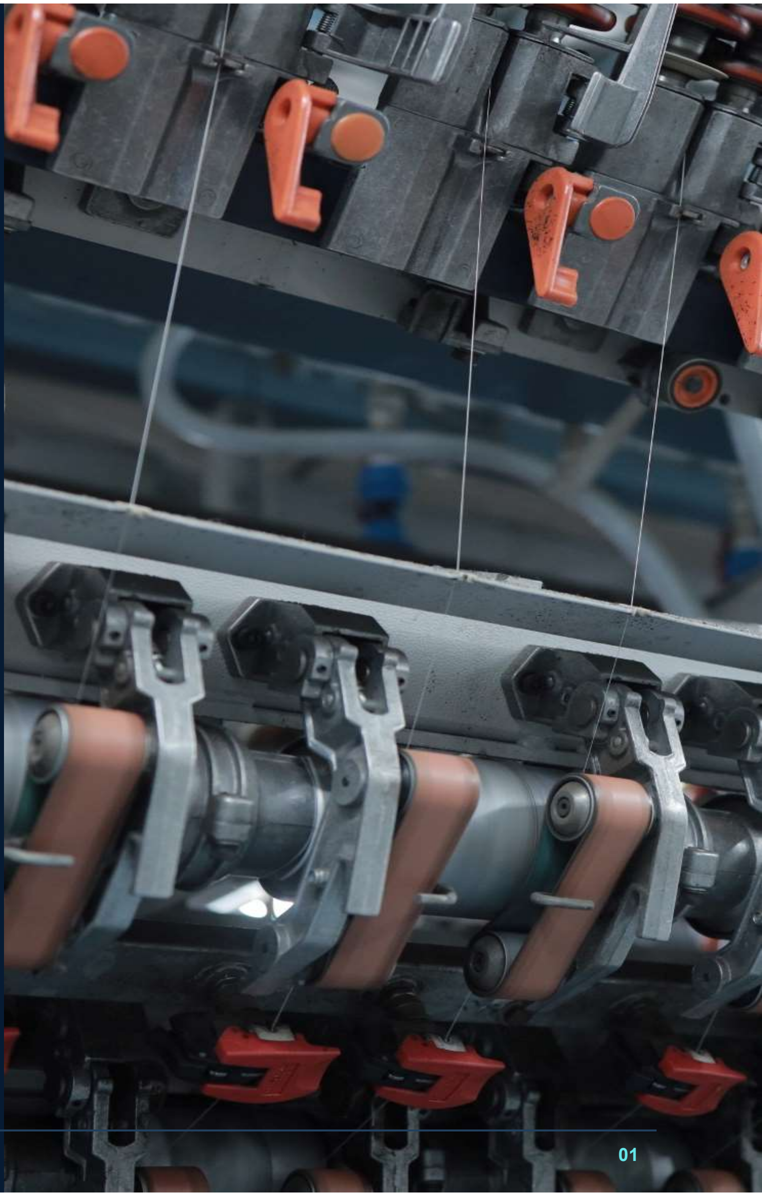
Investor Presentation | Q1 FY27

August 2026

NSE: BORANA

BSE: 544404

Synthetic greige fabric | Integrated manufacturing | Renewable-led efficiency



INVESTOR COMMUNICATION

Disclaimer

1. This presentation is prepared by Borana Weaves Limited for information purposes only and does not constitute an offer, recommendation or solicitation to buy or sell securities.

2. Certain statements are forward-looking and reflect current expectations, assumptions and business plans. Actual outcomes may differ due to known and unknown risks.

3. Financial information should be read with the Company's statutory filings, financial results and exchange disclosures. Figures may be rounded for presentation.

4. Operational and renewable-energy commissioning timelines are subject to stabilisation, approvals, grid availability and other implementation factors.

5. Recipients should conduct their own assessment and seek independent professional advice before making investment decisions.

INVESTMENT SNAPSHOT

Q1 FY27 accelerated growth and operating leverage

A scaled manufacturing platform delivered double-digit revenue growth with sharper operating leverage.

₹100.84
Revenue (₹ Cr)
+24.5% YoY

₹25.84
EBITDA (₹ Cr)
+50.7% YoY

₹16.48
PAT (₹ Cr)
+35.0% YoY

25.63%
EBITDA margin
+445 bps YoY

₹6.18
Basic & diluted EPS
+35.8% YoY

MANUFACTURING SCALE

High-speed, automation-led equipment base

1,212
High-Speed Water-Jet Looms

24
Texturizing Machines

20
Folding Machines

9
Warping Machines

OUR JOURNEY

Six milestones from trading roots to integrated scale

1975-85	1983	2005-12	2020-23	2025	2026
Trading roots	**First industrial step**	**Water-jet transition**	**Borana platform**	**Public-market milestone**	**Efficiency curve**
A small textile trading business takes shape in Surat.	Manufacturing begins with 24 conventional looms.	Technology scale-up reaches 202 water-jet looms.	Borana Weaves scales Units 1-3 with 700 high-tech looms.	NSE/BSE listing and Unit 4 ramp-up for advanced fabrics.	1,212 looms and 23.30 MW renewable integration.

A continuous shift from trading → manufacturing → technology → scale → sustainable efficiency

LEADERSHIP

Promoter-led leadership combines 101 Years of Experience

51+ YEARS

Industry Experience

Mangilal Ambalal Borana

Chairman & Managing Director

Strategic Direction, Finance and Group Stewardship

25+ YEARS

Industry Experience

Ankur Mangilal Borana

Executive Director & CEO

Production, Sales, Procurement, R&D

25+ YEARS

Industry Experience

Rajkumar Mangilal Borana

Executive Director & CFO

Commercial Strategy, Finance, Capital Discipline and People Leadership

BUSINESS MODEL

Integration supports quality, margins and product agility

Two complementary revenue streams

92%

Greige Fabric

FY26 revenue contribution

8%

Polyester Textured Yarn

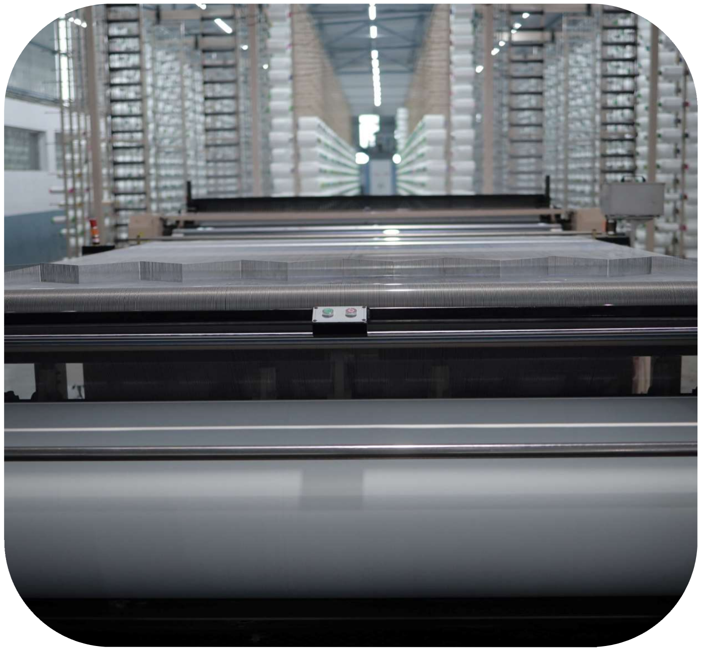
FY26 revenue contribution

Integration + end-use reach

In-house texturizing and warping strengthen process control. Core greige fabric serves apparel, home-textile, industrial and advanced-fabric applications.

MANUFACTURING FLOW

Integration shortens the path from yarn to finished roll



01
Texturizing
POY converted into PTY yarn

02
Warping
Yarn aligned for weaving

03
Water-Jet Weaving
High-speed fabric formation

04
Inspection & Folding
Quality check and dispatch-ready rolls

Why it matters

- Greater process control
- Faster throughput
- Consistent quality
- Better resource utilisation

INDIA TEXTILE ROADMAP | NITI AAYOG

India's textile roadmap favours scale, MMF and value addition

Government direction

Strategic priorities for global competitiveness

$100 bn

Textile Export target by FY30

5

Priority Levers

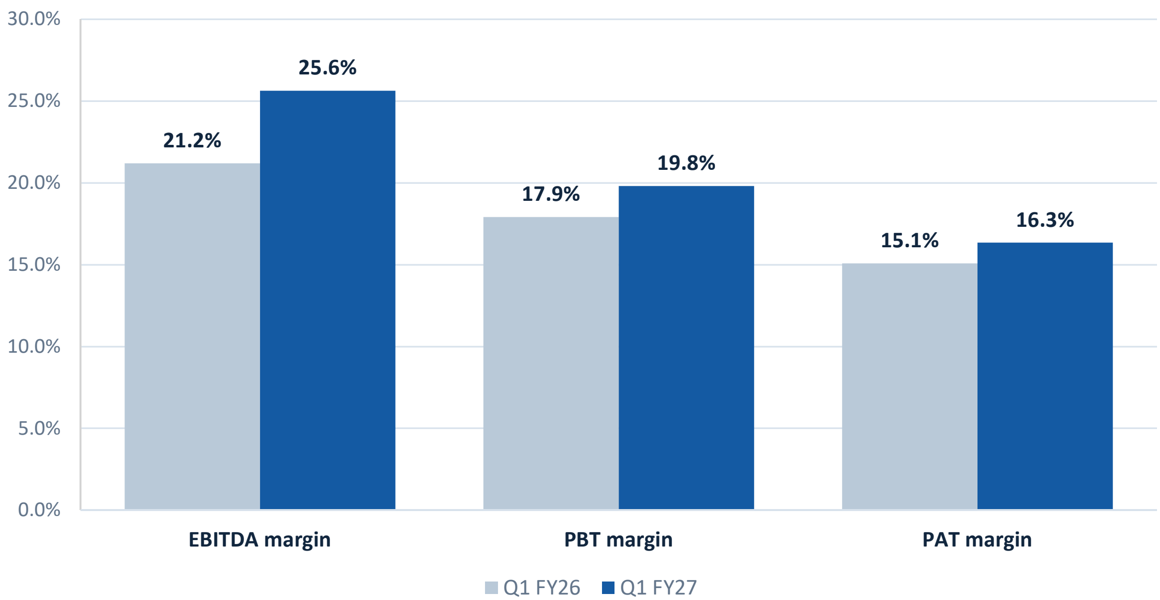
What changes next

•**Raw materials:** MMF feedstock and better cotton
•**Scale:** MSME upgrades and larger capacities
•**Markets:** deeper trade integration and FTAs
•**Productivity:** skilling and technology adoption
•**Value-add:** technical, sustainable and premium textiles

Source: NITI Aayog report →

Q1 RATIO ANALYSIS

Q1 profitability strengthened across every margin layer



+445 bps

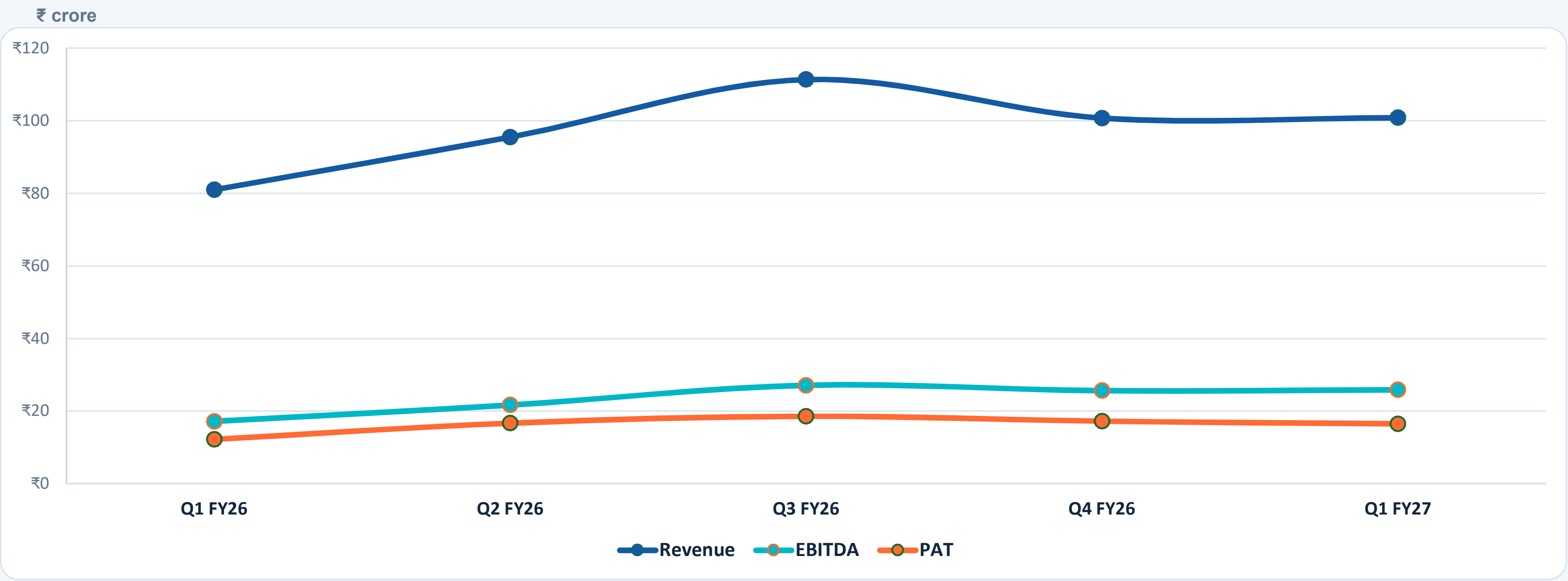
EBITDA margin expansion

PBT margin 19.80%
PAT margin 16.34%

Percentages based on revenue from operations

FIVE-QUARTER TREND

Quarterly scale remains visible through the operating cycle



FINANCIAL STATEMENT

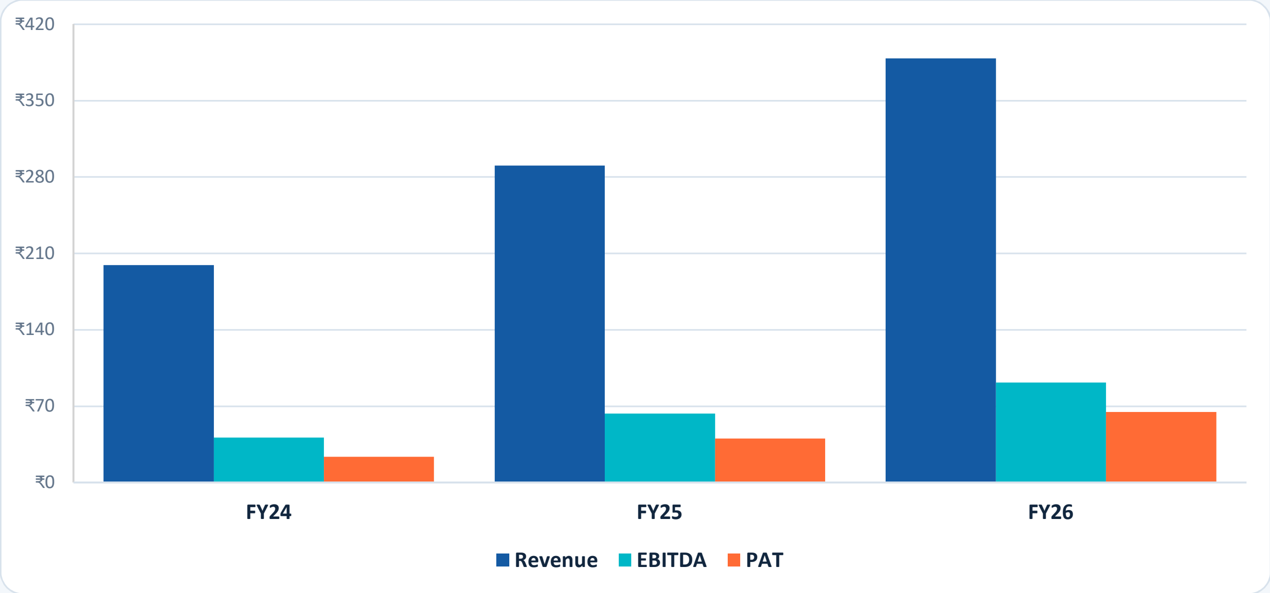
Operating leverage lifted EBITDA and PAT

₹ Crore	Q1 FY27	Q1 FY26	YoY
Revenue from operations	100.84	81.00	24.5%
Other income	0.86	1.13	(24.0%)
EBITDA	**25.84**	**17.15**	**50.7%**
EBITDA margin	**25.63%**	**21.18%**	**+445 bps**
Finance cost	0.74	1.00	(25.9%)
Depreciation	5.99	2.78	115.3%
Profit before tax	**19.97**	**14.50**	**37.7%**
Profit after tax	**16.48**	**12.20**	**35.0%**
EPS (₹)	**6.18**	**4.55**	**35.8%**

Figures rounded; EBITDA excludes other income.

FY24-FY26 TRACK RECORD

FY24–FY26 scale-up delivered 39.7% Revenue CAGR



Two-Year CAGR

39.7%
Revenue

49.1%
EBITDA

65.5% PAT

ANNUAL HIGHLIGHTS | FY24–FY26

Three-year scale-up strengthened every earnings layer

Audited performance: revenue nearly doubled while operating and net margins expanded.

₹388.59
Revenue (₹ Cr)
39.7% CAGR
FY24 199.06 • FY25 290.31

₹91.52
EBITDA (₹ Cr)
49.1% CAGR
FY24 41.17 • FY25 63.18

₹78.40
PBT (₹ Cr)
66.2% CAGR
FY24 28.39 • FY25 49.12

₹64.61
PAT (₹ Cr)
65.5% CAGR
FY24 23.59 • FY25 40.20

₹24.35
EPS (₹)
43.5% CAGR
FY24 11.83 • FY25 20.14

23.55% EBITDA Margin

₹91.52 Cr EBITDA | FY26

16.63%

PAT margin | ₹64.61 Cr PAT

AUDITED FINANCIALS | FY24–FY26

Revenue growth translated into faster earnings expansion

Operating performance	FY26	FY25	YoY	FY24
Revenue from operations	388.59	290.31	34%	199.06
COGS	227.85	177.74	—	122.48
Gross profit	**160.75**	**112.60**	**43%**	**76.60**
Gross profit margin	41.37%	38.80%	—	38.50%
Employee benefits	28.14	19.15	—	17.91
Other expenses	41.09	30.24	—	17.50
EBITDA	**91.52**	**63.18**	**45%**	**41.17**
EBITDA margin	23.55%	21.76%	—	20.68%
Depreciation & amortisation	17.81	13.06	—	9.15
EBIT	**73.71**	**50.12**	**47%**	**32.02**
EBIT margin	18.97%	17.26%	—	16.09%

Earnings and returns	FY26	FY25	YoY	FY24
Finance cost	3.49	5.05	—	4.18
Other income	8.21	4.79	—	0.55
PBT before exceptional items	**78.43**	**49.85**	**57%**	**28.39**
Exceptional items	(0.03)	(0.73)	—	0.00
PBT	**78.40**	**49.12**	**60%**	**28.39**
PBT margin	20.17%	16.92%	—	14.26%
Tax expense	13.79	8.92	—	4.81
PAT	**64.61**	**40.20**	**61%**	**23.59**
PAT margin	16.63%	13.85%	—	11.85%
EPS	**24.35**	**20.14**	**21%**	**11.83**

₹ Crore, except margins and EPS | Audited annual financials

AUDITED BALANCE SHEET | 31 MARCH 2026

A stronger equity base supports the next investment cycle

Equity & liabilities	Mar-26	Mar-25
Shareholders' funds	**281.58**	**87.55**
Share capital	26.65	19.94
Reserves & surplus	254.93	67.61
Non-current liabilities	**56.66**	**38.62**
Borrowings	55.66	37.44
Lease liabilities	0.98	1.18
Deferred tax liabilities	0.02	0.00
Current liabilities	**28.13**	**29.78**
Short-term borrowings	13.85	21.60
Lease liabilities	0.32	0.32
Trade payables	0.23	3.77
Other financial liabilities	9.69	0.00
Provisions	2.40	2.71
Other current liabilities	1.62	0.08
Current tax liability	0.02	1.29
Total equity & liabilities	**366.37**	**155.95**

Assets	Mar-26	Mar-25
Non-current assets	**244.46**	**77.80**
Property, plant & equipment	146.49	66.36
Capital work-in-progress	80.94	0.00
Right-of-use assets	1.12	1.34
Investments / loans	1.46	0.45
Other financial assets	14.46	9.33
Current assets	**121.91**	**78.15**
Inventories	47.33	25.42
Trade receivables	23.64	21.82
Cash & cash equivalents	1.68	0.04
Other current assets	49.25	30.88
Total assets	**366.37**	**155.95**

₹ Crore | Audited financials | Zero-balance line items omitted for readability

ENERGY TRANSITION • CAPITAL ALLOCATION

Renewable portfolio planned to reach ≈23.30 MW

3.55 MW rooftop solar is operational; the 19.79 MW hybrid project is targeted for commissioning during 2026.

RENEWABLE PORTFOLIO ROADMAP

≈23.30 MW

FUTURE RENEWABLE PORTFOLIO

13.44 MW solar • 9.90 MW wind

PORTFOLIO MIX

ROOFTOP SOLAR HYBRID SOLAR HYBRID WIND

OPERATIONAL

3.55 MW

Rooftop solar plant
already generating renewable power

TARGETED COMMISSIONING • 2026

19.79 MW

Hybrid renewable-energy project
9.89 MW solar + 9.90 MW wind

Portfolio total shown as ≈23.30 MW; component capacities are rounded/project-stated figures.

CASH FLOW • AUDITED FY2026

Cash flows reflect a stepped-up investment cycle

Operating cash flow rose 63.3% YoY, while financing inflows supported expansion-led investing outflows.

AUDITED CASH-FLOW MOVEMENT

₹ crore • FY2025 vs FY2026

+63.3% YoY growth in operating cash flow

+₹1.64 Cr
Net increase in cash & cash equivalents

₹36.96 Cr
FY26 operating cash inflow

(₹178.69 Cr)
FY26 investing outflow

₹143.37 Cr
FY26 financing inflow

EXPANSION PROGRAMME

Visible operational catalysts define the next phase

Unit 4 Expansion

Targeted Commercial Production: December 2026

+192

Water-Jet Looms

+3

Texturizing Machines

Near-term priorities

Commission renewables • Ramp Unit 4
Advance product mix • Build export optionality

Scale established.
Margins expanding.
Efficiency next.

Q1 FY27 delivered 24.5% revenue growth and 50.7% EBITDA growth. A 23.30 MW renewable portfolio and the next Unit 4 capacity block create visible execution milestones.

Borana Weaves Limited

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