July 22, 2026

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith our Press Release on Financial Results for the Quarter ended June 30, 2026.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Waaree Renewable Technologies Limited**

HEEMA KALPESHKUMAR SHAH
Digitally signed by HEEMA KALPESHKUMAR SHAH
Date: 2026.07.22 20:53:10 +05'30'

Heema Shah
Company Secretary
ACS 52919
Email Id: info@waareertl.com

WAAREE RENEWABLE TECHNOLOGIES LIMITED

Reports Strong Q1 FY27 Results, Continues Consistent Growth Trajectory

Revenue from operations for Q1 FY27 stood at Rs. 924.25 crores a growth of 53.23% YoY
Strong unexecuted orderbook of Rs. 5,300+ crores underpins sustained revenue visibility

July 22, 2026, Mumbai: Waaree Renewable Technologies Limited(WRTL), the EPC arm of the Waaree Group, stands among the leading players in the EPC and T&D space. Beyond its core renewable EPC business, WRTL has been expanding its capabilities across adjacent segments. The recent acquisition of Associated Power Structures Pvt. Ltd. (APSPL) strengthens the company's presence in the transmission and distribution (T&D) space. Company is also actively pursuing EPC opportunities in Battery Energy Storage Systems and Data Centre. These steps reflect WRTL's effort to build a broader and more integrated presence across the clean energy value chain. It has announced its unaudited financial results for the quarter ended on June 30, 2026.

CONSOLIDATED FINANCIAL HIGHLIGHTS – Q1 FY27

Revenue from Operations	EBITDA	PAT
Rs. 924.25 Cr	Rs. 173.48 Cr	Rs. 118.97 Cr
53.23 %	**47.58 %**	**37.70 %**
YoY	YoY	YoY

Particulars (In Rs. Cr)	Q1FY27	Q1FY26	Y-o-Y Change
Revenue from Operations	924.25	603.19	53.23%
EBITDA	173.48	117.55	47.58%
EBITDA Margin	***18.77%***	**19.49%**	
PAT	118.97	86.40	37.70%
PAT Margin	***12.87%***	**14.32%**	

KEY PERFORMANCE HIGHLIGHTS

Q1 FY27

- Revenue from operations stood at Rs. 924.25 crores representing a growth of 53.23% YoY as compared to Rs. 603.19 crores in Q1 FY26. We believe the true measure of business strength lies in sustained YoY growth.

- EBITDA stood at Rs. 173.48 crores as compared to Rs. 117.55 crores in Q1 FY26 showcasing a growth of 47.58 % YoY
- PAT stood at Rs. 118.97 crores as compared to Rs. 86.40 crores in Q1 FY26 representing a growth of 37.70% YoY

Order book Position:

- Consolidated unexecuted order book of Rs. 5,300+ crores
- Bidding pipeline remains strong for solar of 37 GWp+, BESS of 10 GWh+ and T&D of Rs. 20k Cr+

Key Updates

- Recent Order Wins
    - 1,520 MWh BESS order
    - 450 MWp Ground Mounted solar power project
- Acquired 55% Equity stake in Associated Power Structures Pvt. Ltd (T&D).

Commenting on the results Mr. Manmohan Sharma, CFO, Waaree Renewable Technologies Limited said:

"The global business environment continues to face multiple challenges, including geopolitical tensions tariff uncertainties supply chain adjustments and regional conflicts. Despite these headwinds, we are pleased to begin FY27 on a strong note, with consolidated revenue for Q1 FY27 at ₹ 924.25 crores compared to ₹603.19 crore in Q1 FY26, reflecting a robust growth of 53.23%. This performance was driven by steady execution across our EPC portfolio, efficient resource deployment, and a sustained focus on disciplined project delivery.

India's installed renewable energy capacity stood at over 288 GW as of June 2026, with solar capacity crossing 162 GW and remaining the leading driver of the country's clean energy transition. With India targeting 500 GW of non-fossil fuel capacity by 2030, there remains a significant pipeline of projects yet to be built, providing a strong runway for utility-scale renewable development. Beyond this, BESS EPC and hybrid renewables represent an emerging growth opportunity, supported by rising demand for grid stability and round-the-clock clean power.

During the quarter, we completed the acquisition of a 55% stake in Associated Power Structures Pvt. Ltd. This strengthens our capabilities in transmission and distribution (T&D), enabling us to offer integrated solutions while continuing to expand our renewable EPC business in a disciplined and scalable manner.

Backed by a healthy unexecuted order book of Rs. 5,300+ crores, WRTL remains well positioned for sustained growth, supported by expanding O&M capabilities. Supported by a strong execution track record and expanding capabilities, we remain confident in our long-term growth strategy. We will continue to focus on disciplined execution, operational excellence, and delivering sustainable value to our stakeholders.

About Waaree Renewable Technologies Limited

Waaree Renewable Technologies Limited (WRTL) is subsidiary company of Waaree Group and spearheading the Solar EPC business. We are also a solar developer that finances, constructs, owns and operates solar projects. Headquartered in Mumbai, we operate across geographies, focusing on long-term investments within the commercial and industrial customer segments. This subsidiary was formed to tap into the growing renewable energy market. Waaree group is a leading renewable energy company that caters Individual, Industrial and Commercial customers by encouraging them to adapt energy solutions that helps in reducing the release of carbon. The company provides clean energy to its clients by setting up both on-site solar projects (rooftop and ground-mounted) and off-site solar farms (open access solar plants). The company has also taken measured steps to expand into adjacent segments of the T&D space. WRTL is additionally pursuing EPC opportunities in Battery Energy Storage Systems and data centre infrastructure

For further information, please connect with us:

Company: Waaree Renewable Technologies Limited	Investor Relations: MUFG Intime India Pvt Ltd.
WAAREE RTL Execution with Pace & Comfort	MUFG
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Safe Harbour