

October 14, 2026

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G – Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Scrip Code: 544799
NSE Symbol: TURTLEMINT
ISIN: INE00C301013

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Turtlemint Insurance Broking Services Private Limited, Wholly Owned Subsidiary of the Company, by way of subscription to Rights Issue

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A(1) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform you that the Board of Directors of Turtlemint Fintech Solutions Limited ("the Company") at its meeting held on October 14, 2026, has approved an investment of up to ₹1,49,51,13,103.05 (Indian Rupees One Hundred Forty-Nine Crore Fifty-One Lakh Thirteen Thousand One Hundred Three and Five Paise Only) in Turtlemint Insurance Broking Services Private Limited ("TIB"), a wholly owned subsidiary of the Company, by way of subscription to the rights issue of up to 8,41,715 (Eight Lakh Forty-One Thousand Seven Hundred and Fifteen only) equity shares of face value of ₹10 each of TIB, at an issue price of ₹1,776.27 per share (including a premium of ₹1,766.27 per share).

Being a wholly owned subsidiary, there is no change in the shareholding percentage of the Company in TIB, pursuant to this investment.

We have enclosed herewith the details required under Regulation 30 read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as **Annexure -A**.

The details of occurrence of event/information as follows:

1	Date of occurrence of Event/Information	October 14, 2026
2	Time of occurrence of Event/Information	5.00 p.m. (IST)

The aforesaid information will also be made available on the Company's website at www.turtlemint.com

Kindly take the above on your records and acknowledge.

Thanking You.

Yours faithfully,

For Turtlemint Fintech Solutions Limited
(Formerly known as Turtlemint Fintech Solutions Private Limited and Fintech Blue Solutions Private Limited)

**Prashant
Saini**

Digitally signed by
Prashant Saini
Date: 2026.10.14
18:27:56 +05'30'

Prashant Saini
Company Secretary & Compliance Officer
Membership No: A23769
Encl: As above

Annexure – A

(Disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Turtlemint Insurance Broking Services Private Limited ("TIB"), a wholly owned subsidiary of the Company. Acts as a Composite Insurance Broker (within the meaning of the term "Insurance Broker" as defined under the Insurance Regulatory and Development Authority of India (Insurance Brokers) Regulations, 2018 (hereinafter referred as "IRDAI (Insurance Brokers) Regulations, 2018") as amended from time to time in the field of general insurance or life insurance and reinsurance, on behalf of clients, within or outside India, with the permission of Insurance Regulatory and Development Authority of India. Paid-up capital: ₹ 1,68,31,741 (post infusion from the Company) Turnover for the financial year ended March 31, 2026: ₹ 10,721.99 Million. Net worth as at March 31, 2026: ₹ 1,758.63 Million.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Turtlemint Insurance Broking Services Private Limited is a "Related Party" of the Company as per the provisions of the Companies Act, 2013, being a Wholly Owned Subsidiary of the Company. However, the proposed investment would not fall under the definition of Related Party Transaction. Mr. Dharendra Nalin Mahyavanshi, Managing Director & CEO and Mr. Anand Rohidas Prabhudesai, Executive Director & COO of the Company, are Directors of Turtlemint Insurance Broking Services Private Limited and represent the Company on the Board of Turtlemint Insurance Broking Services Private Limited. Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company are interested either financially or otherwise

		in Turtlemint Insurance Broking Services Private Limited.
3	Industry to which the entity being acquired belongs	Composite Insurance Broker
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment, by way of subscription to the rights issue of equity shares of TIB, is to enable TIB to meet the working capital requirements including lease payments for its existing properties and is in line with the objects of the Initial Public Offer as disclosed in the Prospectus. Pursuant to the investment, TIB will continue to remain a wholly owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Investment of up to ₹ 1,49,51,13,103.05 (Indian Rupees One Hundred Forty-Nine Crore Fifty-One Lakh Thirteen Thousand One Hundred Three and Five Paise Only).
9	Percentage of shareholding/control acquired and/or number of shares acquired	There will be no change in the percentage of shareholding of the Company in Turtlemint Insurance Broking Services Private Limited. Turtlemint Insurance Broking Services Private Limited will continue to remain a wholly owned subsidiary of the Company. Pre-investment: 1,59,90,026 shares held (100%). Post-investment: 1,68,31,741 shares held (100%).
10	Brief background about the entity acquired in terms of	Background: Turtlemint Insurance Broking Services Private Limited is a Composite Broker registered with

	products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Insurance and Regulatory Development of India (IRDAI) including reinsurance and in the business of soliciting insurance policies in retail segment like motor, health, life and general. Date of incorporation: October 24, 2013 Turnover (₹ in millions) for the last 3 years: <table data-bbox="711 525 1312 655"> <tr> <th data-bbox="711 525 911 588">FY 2023-24</th><th data-bbox="911 525 1110 588">FY 2024-25</th><th data-bbox="1110 525 1312 588">FY 2025-26</th></tr> <tr> <td data-bbox="711 588 911 655">5,050.54</td><td data-bbox="911 588 1110 655">6,745.24</td><td data-bbox="1110 588 1312 655">10,721.99</td></tr> </table> Country of presence: India	FY 2023-24	FY 2024-25	FY 2025-26	5,050.54	6,745.24	10,721.99
FY 2023-24	FY 2024-25	FY 2025-26						
5,050.54	6,745.24	10,721.99						