



June 25, 2026

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Sub.: Press Release

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Enclosed as above

Jindal Stainless Limited

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Jindal Stainless strengthens leadership team, appoints Mr Kunjal Mehta as Chief Financial Officer

National, June 25, 2026: Jindal Stainless, India's leading stainless steel manufacturer, has appointed Mr Kunjal Mehta as its Chief Financial Officer (CFO), effective from June 25, 2026 following the approval by the Board in Delhi today. A seasoned finance professional with over 25 years of experience across sectors, including steel, power, ports and logistics and technology, Mr Mehta will lead the company's financial strategy and play a key role in its next phase of growth, expansion, and value creation.

As CFO, Mr Mehta will oversee the company's finance function, including treasury, capital management, financial planning, investor relations, risk management, and strategic growth initiatives.

Commenting on the appointment, Managing Director, Jindal Stainless, Mr Abhyuday Jindal, said: *"As Jindal Stainless continues to strengthen its leadership position and pursue its long-term growth strategy, financial stewardship and disciplined capital management remain critical priorities. Kunjal brings deep expertise across corporate finance, treasury, fundraising, and business transformation, along with a strong track record of value creation in large and complex organisations. I am confident his leadership will further strengthen our financial resilience and support our upward trajectory in the manufacturing business."*

Prior to joining Jindal Stainless, Mr Mehta served as Chief Financial Officer at Adani Energy Solutions Limited. Over the course of his career, he has held senior leadership positions at Adani Electricity Mumbai Limited, Adani Ports & Special Economic Zone Limited, and Essar Steel India Limited.

A qualified Chartered Accountant and Cost Accountant, Mr Mehta brings extensive experience in corporate finance, resource mobilisation, treasury and working capital management, financial planning and analysis, investor relations, governance, assurance and risk management. He has led several financial initiatives across domestic and international markets and driven finance transformation programmes across large organisations.

Expressing keen interest about joining Jindal Stainless, Mr Kunjal Mehta said: *"I am delighted to join Jindal Stainless at a defining stage in its growth journey. The company has built a strong leadership position in the stainless steel sector through its focus on innovation, operational excellence, sustainability, and customer-centricity. I look forward to working with the leadership team to further strengthen the company's financial foundation, and support its long-term strategic objectives."*

About Jindal Stainless

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 42,955 crore (USD 4.86 billion) in FY26 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity in FY27. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2026. In India, there are ten sales offices and six service centres, as of March 2026. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

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MD, Jindal Stainless, LinkedIn handle- <https://www.linkedin.com/in/abhyuday-jindal/>

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