



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 18, 2026

Result: Conversion/Switch Auction of Government of India Securities

A.	Source Security	6.79% GS 2027	6.64% GS 2027	7.06% GS 2028	8.60% GS 2028
B.	Notified Amount (in ₹ crore)	3,000	3,000	5,000	3,000
	Destination Security	6.67% GS 2035	6.64% GS 2035	7.41% GS 2036	6.64% GS 2035
C.	i. No. of offers received	21	7	14	30
	ii. Total amount of Source Security offered (Face value, in ₹ crore)	5,569.920	3,565.210	5,650.745	7,190.032
	iii. No. of offers accepted	5	3	11	18
	iv. Total amount of source security accepted (Face value, in ₹ crore)	575.000	213.116	5,000.000	2,985.000
	v. Total amount of destination security issued (Face value, in ₹ crore)	594.234	221.142	4,969.810	3185.043
	vi. Cut-off price (₹) / yield (%) for destination security	97.16/ 7.0825	97.10/ 7.0774	101.96/ 7.1417	97.28/ 7.0497

A.	Source Security	6.13% GS 2028	7.59% GS 2029	7.10% GS 2029	7.88% GS 2030
B.	Notified Amount (in ₹ crore)	2,000	4,000	5,000	5,000
	Destination Security	7.19% GS 2060	7.62% GS 2039	7.41% GS 2036	7.62% GS 2039
C.	i. No. of offers received	3	9	12	14
	ii. Total amount of Source Security offered (Face value, in ₹ crore)	40.000	5,819.177	6,481.688	8,996.687
	iii. No. of offers accepted	2	7	1	12
	iv. Total amount of source security accepted (Face value, in ₹ crore)	10.000	2,315.364	5,000.000	5,000.000
	v. Total amount of destination security issued (Face value, in ₹ crore)	10.625	2,322.783	4,976.951	5,033.732
	vi. Cut-off price (₹) / yield (%) for destination security	93.68/ 7.7155	101.94/ 7.3868	101.96/ 7.1417	101.85/ 7.3974

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