



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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September 25, 2026

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

Sub: Details of voting results of the 42nd Annual General Meeting

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the businesses transacted at the 42nd Annual General Meeting in the prescribed format.

We are also enclosing the consolidated report of the Scrutinizer on e-voting results. Kindly take the same on record.

Thanking you,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy

Company Secretary and Compliance Officer

Encl: a/a

**A) RESULTS OF THE MEETING**

Date of AGM: September 25, 2026

Sr. No.	Resolution Title	Resolution Required (Ordinary/Special)	Mode of Voting	Remarks
1	To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the Auditors thereon	Ordinary	Remote e-voting & e-voting during AGM	Passed with requisite majority
2	To appoint a director in place of Mr. Ashok Kumar Goel (DIN: 00025350) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	Remote e-voting & e-voting during AGM	Passed with requisite majority
3	To consider increase in borrowing limits of the Company from ₹ 750 Crores to ₹ 1,000 Crores	Special	Remote e-voting & e-voting during AGM	Passed with requisite majority
4	To approve creation of charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings	Special	Remote e-voting & e-voting during AGM	Passed with requisite majority
5	To make investments, give loans, guarantees and security in excess of limits specified under Section 186 of the Companies Act, 2013	Special	Remote e-voting & e-voting during AGM	Passed with requisite majority
6	Ratification of remuneration to Cost Auditor for FY 2026-27	Ordinary	Remote e-voting & e-voting during AGM	Passed with requisite majority



B) RESOLUTION-WISE DETAILS OF VOTING RESULTS

Date of AGM: September 25, 2026

Particulars	Category	Mode of voting	No. of shares held	No. of votes polled	%of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
			(1)	(2)	(3) = (2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	(8)
Resolution 1: (Ordinary Resolution) Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 including Report of Board of Directors and Auditors.	Promoter and Promoter Group	E-voting	0	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	2805485	1226214	43.7077	1226214	-	100	-	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	129437804	41823657	32.3118	37627352	4196305	89.9667	10.0333	-
		Poll		-	-	-	-	-	-	-
	Total		132243289	43049871	32.5535	38853566	4196305	90.2525	9.7475	-
Resolution 2: (Ordinary Resolution) To appoint a director in place of Mr. Ashok Kumar Goel (DIN: 00016856) who retires by rotation and being eligible, offers himself for re-appointment.	Promoter and Promoter Group	E-voting	0	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	2805485	1226214	43.7077	1226214	-	100.00	-	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	129437804	23358579	18.0462	23353249	5330	99.9772	0.0228	-
		Poll		-	-	-	-	-	-	-
	Total		132243289	24584793	18.5906	24579463	5330	99.9783	0.0217	-



Continuation Sheet

Resolution 3: (Special Resolution) To consider increase in borrowing limits of the Company from ₹ 750 Crores to ₹ 1,000 Crores	Promoter and Promoter Group	E-voting	0	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	2805485	1226214	43.7077	1226214	-	100	-	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	129437804	41823657	32.3118	37624149	40417	89.9590	10.0410	-
		Poll		-	-	-	-	-	-	-
	Total		132243289	43049871	32.5535	38850363	40417	90.2450	9.7550	-
Resolution 4: (Special Resolution) To approve creation of charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings	Promoter and Promoter Group	E-voting	0	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	2805485	1226214	43.7077	1226214	-	100	-	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	129437804	41823657	32.3118	40116995	5417	95.9194	4.0806	-
		Poll		-	-	-	-	-	-	-
	Total		132243289	55976142	32.5535	41343209	5417	96.0356	3.9644	-
Resolution 5: (Special Resolution) To make investments, give loans, guarantees and security in excess of limits specified under Section 186 of the Companies Act, 2013	Promoter and Promoter Group	E-voting	0	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	2805485	1226214	43.7077	287619	938595	23.4559	76.5441	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	129437804	41823657	32.3118	40116081	1707374	95.9172	4.0823	-
		Poll		-	-	-	-	-	-	-
	Total		132243289	43049871	32.5535	40403700	2645969	93.8532	6.1463	-



Resolution 6: (Ordinary Resolution) Ratification of remuneration to Cost Auditor for FY 2026-27	Promoter and Promoter Group	E-voting	0	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	2805485	1226214	43.7077	1226214	-	100	-	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	129437804	41823657	32.3118	41818841	4816	99.9885	0.0115	-
		Poll		-	-	-	-	-	-	-
	Total		132243289	43049871	32.5535	43045055	4816	99.9888	0.0112	-



**REPORT OF SCRUTINIZER - COMBINED
(ON REMOTE E-VOTING & E-VOTING DURING THE AGM)**

To,

The Chairman,
HINDUSTAN OIL EXPLORATION COMPANY LIMITED,
CIN: L11100GJ1996PLC029880
TANDALJA ROAD OFF OLD PADRA ROAD,
VADODARA, GUJARAT, INDIA, 390020

Dear Sir,

Sub: Combined Scrutinizer's Report for Remote E-Voting & E-Voting of AGM

We thank you for appointing us as the Scrutinizer to scrutinize the e-voting process for the 42nd Annual General Meeting ("AGM") of Hindustan Oil Exploration Company Limited held on Friday, 25th September 2026 at 11.00 AM (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in a fair and transparent manner.

We are pleased to submit herewith our Scrutinizer's Report, containing the consolidated results of remote e-voting and e-voting during the AGM.

Please acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For S Sandeep & Associates,


S Sandeep
Managing Partner
FCS 5853; COP 5987
PR No: 6526/2025





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES
25/09/2026

**REPORT OF SCRUTINIZER
(ON REMOTE E-VOTING & E-VOTING AT THE AGM)**

Name of the Company	HINDUSTAN OIL EXPLORATION COMPANY LIMITED
Meeting	42 nd Annual General Meeting ("AGM")
Day, Date & Time	Friday, 25 th day of September 2026 at 11.00 A.M (IST)
Deemed Venue	Registered office: Tandalja Road Off Old Padra Road, Vadodara, Gujarat, India, 390020
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

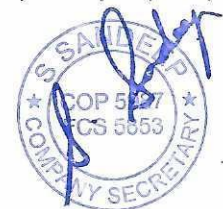
1. Appointment as Scrutinizer

We, S Sandeep & Associates, Practising Company Secretaries have been duly appointed as the Scrutinizer for the AGM by the Board of Directors of HINDUSTAN OIL EXPLORATION COMPANY LIMITED (the "**Company**") vide resolution dated August 12, 2026 for the purpose of scrutinizing the e-Voting process in a fair and transparent manner, pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014;

The Management of the Company was responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to e-Voting on the resolution(s) contained in the Notice of the AGM of the Company. Our responsibility as Scrutinizer for the e-Voting process for AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" on the resolution(s), proposed in the Notice, based on the reports generated from the e-Voting system provided by CDSL, the authorized agency engaged to provide the facility of remote e-Voting and e-Voting at AGM.

2. Dispatch of Notice convening the AGM

2.1. In accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding General Meetings through Video Conference (VC) /Other Audio-Visual Means (OAVM) vide General Circulars No.14/2020, No.17/2020, 20/2020, No.22/2020, No.33/2020, No.39/2020, 02/2021, No.10/2021, No.20/2021, 02/2022, 10/2022, No.11/2022, No.9/2023, No. 9/2024 and No. 03/2025 ("Circulars") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), relating to electronic voting, Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020179 dated May 12, 2020, SEBI/HO/CFD/CMD2 /CIR/P/2021/11 dated January 15,2021, SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-





S.SANDEEP & ASSOCIATES
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2/P/CIR/2024/133 dated October 03, 2024 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 ("SEBI Circulars") and in accordance with Regulation 44 of the Listing Regulations and other applicable laws and regulations as amended from time to time (including any statutory modifications or re-enactments thereof for the time being in force) the resolutions as set out hereunder were placed for approval of the members by passing the Ordinary and Special Resolutions through remote e-Voting and e-Voting at the AGM.

- 2.2.** Pursuant to the Circulars issued by the MCA, an public advertisement was published on Saturday, 29th August 2026, in Business Line (English), Business Standard (English) and Loksatta (Gujarati), specifying the details of convening of 42nd AGM through VC/OAVM and availability of the Notice on Company's website, manner of registration of email ids by the members of the Company (both physical & demat) who had not registered their email ids with the Company, procedure for joining AGM through VC/OAVM, information related to updation of KYC with Company's Registrar & Share Transfer Agent (RTA) and manner of voting through e-voting & remote e-Voting, etc. Further on Thursday, 3rd September 2026, an advertisement was published in Business Line (English), Business Standard (English) and Loksatta (Gujarati) regarding e-voting & remote e-voting as per Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014.
- 2.3.** The Company has published the Notice of AGM on its website at www.hoec.com, and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL <https://www.evotingindia.com/>.
- 2.4.** The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by CDSL as on 21st August 2026, the dispatch of Notice of AGM was completed by 02nd September 2026, by E-mail to members who have registered their E-mail IDs with the Company / RTA / Depositories.

3. Cut-off date

Voting rights were reckoned as on Friday, 18th September, 2026, being the cut-off date for the purpose of deciding the entitlements of members of the Company for remote e-Voting & e-Voting as set out in the Notice of the AGM dated 12th day of August 2026





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

4. Remote e-Voting & e- Voting process

4.1. Agency

The Company had appointed CDSL as the agency for providing the platform for remote e-Voting and e-Voting at the AGM.

4.2. Voting period

The voting period commences on Sunday, September 20, 2026 (9:00 a.m. IST) and ends on Thursday, September 24, 2026 (5:00 p.m. IST).

The Company facilitated e-Voting for those members present at the AGM and who have not casted their votes earlier through remote e-Voting.

The members of the Company were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-Voting platform provided by CDSL.

5. Counting Process

5.1. We have scrutinized and reviewed the remote e-Voting and e-Voting at the AGM and votes cast therein based on the data downloaded from the CDSL e-Voting system. The results of the e-Voting process on the CDSL e-Voting platform was unblocked and downloaded in the presence of two witnesses, namely, Ms. Novina and Ms. Shiva Ranjani who were not in employment of the Company, who have signed below in confirmation of the votes being unblocked in their presence.


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6. Results

The details containing *inter alia*, list of members of the Company who have voted "for" and "against" the resolution(s) that were put to vote, were generated from the e-Voting website of the CDSL i.e. <https://www.evotingindia.com/>. and based on such reports generated, the result of the e-Voting with respect to each item on the agenda as set out in the Notice of the AGM is given below:





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

Item No. 1: To receive, consider and adopt:

(a) the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and the Auditors thereon; and

(b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the Auditors thereon. (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
137	38853165	2	401	38853566	90.25%

(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
11	4196305	0	0	4196305	9.75%

(iii) Invalid Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast

(iv) Abstained Votes:





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 2: To appoint a director in place of Mr. Ashok Kumar Goel (DIN: 00025350) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
135	24579062	2	401	24579463	99.98%

(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
12	5330	0	0	5330	0.02%

(iii) Invalid Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast

(iv) Abstained Votes:





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 3: To consider increase in borrowing limits of the Company from Rs. 750 Crores to Rs. 1,000 Crores

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
131	38849962	2	401	38850363	90.25%

(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
17	4199508	0	0	4199508	9.75%

(iii) Invalid Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast

(iv) Abstained Votes:





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, I report that the Special Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 4: To approve creation of charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
134	41342808	2	401	41343209	96.04%

(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
14	1706662	0	0	1706662	3.96%

(iii) Invalid Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast

(iv) Abstained Votes:





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of the votes cast against the resolution, I report that the Special Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 5: To make investments, give loans, guarantees and security in excess of limits specified under Section 186 of the Companies Act, 2013.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
121	40403299	2	401	40403700	93.85%

(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
25	2645969	0	0	2645969	6.15%

(iii) Invalid Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

(iv) Abstained Votes:

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of the votes cast against the resolution, I report that the Special Resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 6: Ratification of remuneration to Cost Auditor

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
139	43044654	2	401	43045055	99.99%

(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
9	4816	0	0	4816	0.01%





S.SANDEEP & ASSOCIATES
COMPANY SECRETARIES

(iii) Invalid Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast

(iv) Abstained votes:

RESULT

As the number of votes cast in favour of the resolution was more than the number of the votes cast against the resolution, I report that the Ordinary Resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed with requisite majority.

The Electronic data and relevant records relating to remote e-Voting/e-Voting at the AGM shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary for the safe keeping.

Place: Chennai

Date: 25th September 2026

Peer Review No.: 6526/2025

UDIN: F005853H001610852

For S Sandeep & Associates



S Sandeep
Managing Partner
FCS 5853; COP 5987