



TCS/BM/100/SE/2026-27

October 8, 2026

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
Symbol - TCS**

**BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code No. 532540**

Dear Sirs,

**Sub: Financial Results for the quarter and six-month period ended September 30, 2026 and declaration of second interim dividend**

We enclose the audited standalone financial results of the Company and audited consolidated financial results of the Company and its subsidiaries, under Indian Accounting Standards, along with the Auditor's Reports of the Company for the quarter and six-month period ended September 30, 2026, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have declared a second interim dividend of INR 12 per Equity Share of INR 1 each of the Company, for the financial year 2026-27.

The second interim dividend shall be paid on Friday, October 30, 2026, to the equity shareholders of the Company, whose names appear on the Register of Members or in the records of the Depositories as beneficial owners of the shares as on Wednesday, October 14, 2026, which is the Record Date fixed for this purpose.

The above information is also available on the website of the Company [www.tcs.com](http://www.tcs.com).

Thanking you,

Yours faithfully,

**For Tata Consultancy Services Limited**

**YASHASWIN**

**NARENDRA SHETH**

Digitally signed by YASHASWIN NARENDRA SHETH  
Date: 2026.10.08 15:34:33 +05'30'

**Yashaswin Sheth**

**Company Secretary**

**ACS 15388**

Encl: As above

## **TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel 91 22 6778 9595 Fax 91 22 6630 3672 e-mail [corporate.office@tcs.com](mailto:corporate.office@tcs.com) website [www.tcs.com](http://www.tcs.com)

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identity No. (CIN): L22210MH1995PLC084781

## Independent Auditor's Report

### To the Board of Directors of Tata Consultancy Services Limited

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Tata Consultancy Services Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026, ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. includes the results of the entities mentioned in Annexure I to the Statement;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive loss/income) and other financial information of the Group for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

#### Management's and Board of Directors'/Trustees' Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated interim financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors/Trustees of the companies/entities included in the Group are responsible for maintenance of adequate accounting records

Registered Office:

## Independent Auditor's Report (*Continued*)

### Tata Consultancy Services Limited

in accordance with the provisions of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors/Trustees of the companies/entities included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Trustees either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Trustees of the companies/entities included in the Group is responsible for overseeing the financial reporting process of each company/entity.

#### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

**Independent Auditor's Report (Continued)**

**Tata Consultancy Services Limited**

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**Aniruddha  
Shreekant  
Godbole**

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Godbole  
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**Aniruddha Godbole**

*Partner*

Mumbai

Membership No.: 105149

08 October 2026

UDIN:26105149UNGBRP2180

**Independent Auditor's Report (Continued)**  
**Tata Consultancy Services Limited**

**Annexure I**

The consolidated financial results include financial results of the Holding Company and the following entities:

| <b>Sr. No.</b> | <b>Name of component</b>                                 | <b>Relationship</b> |
|----------------|----------------------------------------------------------|---------------------|
| 1              | APTOnline Limited                                        | Subsidiary          |
| 2              | C-Edge Technologies Limited                              | Subsidiary          |
| 3              | Diligenta Limited                                        | Subsidiary          |
| 4              | MahaOnline Limited                                       | Subsidiary          |
| 5              | MP Online Limited                                        | Subsidiary          |
| 6              | Tata America International Corporation                   | Subsidiary          |
| 7              | Tata Consultancy Services (Africa) (Proprietary) Limited | Subsidiary          |
| 8              | Tata Consultancy Services Asia Pacific Pte Ltd.          | Subsidiary          |
| 9              | Tata Consultancy Services Belgium                        | Subsidiary          |
| 10             | Tata Consultancy Services Canada Inc.                    | Subsidiary          |
| 11             | Tata Consultancy Services Deutschland GmbH               | Subsidiary          |
| 12             | Tata Consultancy Services Netherlands B.V.               | Subsidiary          |
| 13             | Tata Consultancy Services Qatar                          | Subsidiary          |
| 14             | Tata Consultancy Services Sverige Aktiebolag             | Subsidiary          |
| 15             | TCS e-Serve International Limited                        | Subsidiary          |
| 16             | TCS FNS Pty Limited                                      | Subsidiary          |
| 17             | TCS Iberoamerica S.A.                                    | Subsidiary          |
| 18             | Tata Consultancy Services Indonesia, PT                  | Subsidiary          |
| 19             | Tata Consultancy Services (China) Co., Ltd.              | Subsidiary          |
| 20             | Tata Consultancy Services (Philippines) Inc.             | Subsidiary          |
| 21             | Tata Consultancy Services (Thailand) Limited             | Subsidiary          |
| 22             | MGDC S.C.                                                | Subsidiary          |
| 23             | Tata Consultancy Services Argentina S.A.                 | Subsidiary          |
| 24             | Tata Consultancy Services De Mexico, S.A. De C.V.        | Subsidiary          |
| 25             | Tata Consultancy Services Do Brasil Ltda.                | Subsidiary          |
| 26             | TCS Inversiones Chile Limitada                           | Subsidiary          |

**Independent Auditor's Report (Continued)****Tata Consultancy Services Limited**

| <b>Sr. No.</b> | <b>Name of component</b>                                                          | <b>Relationship</b> |
|----------------|-----------------------------------------------------------------------------------|---------------------|
| 27             | Tata Consultancy Services France                                                  | Subsidiary          |
| 28             | TCS Uruguay S.A.                                                                  | Subsidiary          |
| 29             | TCS Solution Center S.A.<br>(Merged with TCS Uruguay S.A. w.e.f. 01 October 2025) | Subsidiary          |
| 30             | Tata Consultancy Services De Espana S.A.                                          | Subsidiary          |
| 31             | Tata Consultancy Services Luxembourg S.A.                                         | Subsidiary          |
| 32             | Tata Consultancy Services Osterreich GmbH                                         | Subsidiary          |
| 33             | Tata Consultancy Services Saudi Arabia                                            | Subsidiary          |
| 34             | Tata Consultancy Services Switzerland Ltd                                         | Subsidiary          |
| 35             | TCS Business Services GmbH                                                        | Subsidiary          |
| 36             | Tata Consultancy Services Ireland Limited                                         | Subsidiary          |
| 37             | TCS Technology Solutions GmbH                                                     | Subsidiary          |
| 38             | Tata Consultancy Services Bulgaria EOOD                                           | Subsidiary          |
| 39             | Tata Consultancy Services Guatemala, S.A.                                         | Subsidiary          |
| 40             | Tata Consultancy Services UK Limited                                              | Subsidiary          |
| 41             | Diligenta (Europe) B.V.                                                           | Subsidiary          |
| 42             | TCS Foundation                                                                    | Subsidiary          |
| 43             | Tata Consultancy Services Japan, Ltd.                                             | Subsidiary          |
| 44             | Tata Consultancy Services Malaysia Sdn. Bhd.                                      | Subsidiary          |
| 45             | Tata Consultancy Services Italia S.R.L.                                           | Subsidiary          |
| 46             | Tata Consultancy Services (South Africa) (Proprietary) Limited                    | Subsidiary          |
| 47             | Tata Consultancy Services Chile S.A.                                              | Subsidiary          |
| 48             | Tatasolution Center S.A.                                                          | Subsidiary          |
| 49             | Tata Consultancy Services (Portugal), Unipessoal Lda                              | Subsidiary          |
| 50             | TCS Financial Solutions Australia Pty Ltd                                         | Subsidiary          |
| 51             | TRIL Bengaluru Real Estate Five Limited                                           | Subsidiary          |
| 52             | TRIL Bengaluru Real Estate Six Limited                                            | Subsidiary          |
| 53             | HyperVault AI Data Center Limited<br>(Incorporated w.e.f. 29 October 2025)        | Subsidiary          |

**Independent Auditor's Report (Continued)****Tata Consultancy Services Limited**

| <b>Sr. No.</b> | <b>Name of component</b>                                                                                                                   | <b>Relationship</b> |
|----------------|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| 54             | Tata Consultancy Services BT Private Limited<br>(Incorporated w.e.f. 16 December 2025)                                                     | Subsidiary          |
| 55             | 3-101-951221 S.A.<br>(Incorporated w.e.f. 15 December 2025)                                                                                | Subsidiary          |
| 56             | TCS North America Corporation<br>(Incorporated w.e.f. 15 December 2025)                                                                    | Subsidiary          |
| 57             | Trident LE LLC<br>(Incorporated w.e.f. 15 December 2025 and merged with Coastal Cloud Holdings, LLC w.e.f. 14 January 2026)                | Subsidiary          |
| 58             | Tata Consultancy Services (North America) Holdings, LLC<br>(Formerly known as List Engage Midco, LLC)<br>(Acquired w.e.f. 10 October 2025) | Subsidiary          |
| 59             | ListEngage, LLC<br>(Acquired w.e.f. 10 October 2025)                                                                                       | Subsidiary          |
| 60             | Coastal Cloud Holdings, LLC<br>(Acquired w.e.f. 14 January 2026)                                                                           | Subsidiary          |
| 61             | CC StructureCo, LLC<br>(Acquired w.e.f. 14 January 2026)                                                                                   | Subsidiary          |
| 62             | Coastal Cloud Intermediate, LLC<br>(Acquired w.e.f. 14 January 2026)                                                                       | Subsidiary          |
| 63             | Coastal Cloud, LLC<br>(Acquired w.e.f. 14 January 2026)                                                                                    | Subsidiary          |
| 64             | Coastal Cloud Canada Corp.<br>(Acquired w.e.f. 14 January 2026)                                                                            | Subsidiary          |
| 65             | Coastal Cloud NA LLC<br>(Formerly known as SCP V-B Blocker III LLC) (Acquired w.e.f. 14 January 2026)                                      | Subsidiary          |
| 66             | Tata Consultancy Services Maroc SARL AU<br>(Incorporated w.e.f. 23 January 2026)                                                           | Subsidiary          |
| 67             | Tata Consultancy Services Regional Headquarters<br>(Incorporated w.e.f. 18 January 2026)                                                   | Subsidiary          |
| 68             | Tata Sons & Consultancy Services Employees' Welfare Trust                                                                                  | Trust               |
| 69             | TCS e-Serve International Limited - Employees' Welfare Benefit Trust                                                                       | Trust               |

**Audited Consolidated Interim Statement of Financial Results**

(₹ crore)

|                                                                                                     | Three months ended |               |                    | Six months ended   |                    | Year ended      |
|-----------------------------------------------------------------------------------------------------|--------------------|---------------|--------------------|--------------------|--------------------|-----------------|
|                                                                                                     | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | March 31, 2026  |
| Revenue from operations                                                                             | 73,188             | 72,275        | 65,799             | 1,45,463           | 1,29,236           | 2,67,021        |
| Other income                                                                                        | 1,337              | 1,568         | 867                | 2,905              | 2,527              | 4,402           |
| <b>TOTAL INCOME</b>                                                                                 | <b>74,525</b>      | <b>73,843</b> | <b>66,666</b>      | <b>1,48,368</b>    | <b>1,31,763</b>    | <b>2,71,423</b> |
| <b>Expenses</b>                                                                                     |                    |               |                    |                    |                    |                 |
| Employee benefit expenses                                                                           | 41,890             | 42,137        | 38,606             | 84,027             | 76,321             | 1,54,994        |
| Cost of equipment and software licences                                                             | 1,352              | 1,354         | 967                | 2,706              | 1,693              | 4,399           |
| Finance costs                                                                                       | 252                | 273           | 229                | 525                | 424                | 1,227           |
| Depreciation and amortisation expense                                                               | 1,262              | 1,239         | 1,413              | 2,501              | 2,774              | 5,560           |
| Other expenses                                                                                      | 11,131             | 10,228        | 8,248              | 21,359             | 16,369             | 35,230          |
| <b>TOTAL EXPENSES</b>                                                                               | <b>55,887</b>      | <b>55,231</b> | <b>49,463</b>      | <b>1,11,118</b>    | <b>97,581</b>      | <b>2,01,410</b> |
| <b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>                                                      | <b>18,638</b>      | <b>18,612</b> | <b>17,203</b>      | <b>37,250</b>      | <b>34,182</b>      | <b>70,013</b>   |
| <b>Exceptional items</b>                                                                            |                    |               |                    |                    |                    |                 |
| Re-structuring expenses                                                                             | -                  | -             | 1,135              | -                  | 1,135              | 1,388           |
| Statutory impact of new Labour Codes                                                                | -                  | -             | -                  | -                  | -                  | 2,128           |
| Settlement of legal claim                                                                           | -                  | 668           | -                  | 668                | -                  | 1,010           |
| <b>PROFIT BEFORE TAX</b>                                                                            | <b>18,638</b>      | <b>17,944</b> | <b>16,068</b>      | <b>36,582</b>      | <b>33,047</b>      | <b>65,487</b>   |
| <b>Tax expense</b>                                                                                  |                    |               |                    |                    |                    |                 |
| Current tax                                                                                         | 4,723              | 4,722         | 3,969              | 9,445              | 8,132              | 16,388          |
| Deferred tax                                                                                        | (19)               | (198)         | (32)               | (217)              | (35)               | (355)           |
| <b>TOTAL TAX EXPENSE</b>                                                                            | <b>4,704</b>       | <b>4,524</b>  | <b>3,937</b>       | <b>9,228</b>       | <b>8,097</b>       | <b>16,033</b>   |
| <b>PROFIT FOR THE PERIOD</b>                                                                        | <b>13,934</b>      | <b>13,420</b> | <b>12,131</b>      | <b>27,354</b>      | <b>24,950</b>      | <b>49,454</b>   |
| <b>OTHER COMPREHENSIVE INCOME (OCI)</b>                                                             |                    |               |                    |                    |                    |                 |
| <b>Items that will not be reclassified subsequently to profit or loss</b>                           |                    |               |                    |                    |                    |                 |
| Remeasurement of defined employee benefit plans                                                     | 82                 | (121)         | 45                 | (39)               | 53                 | 482             |
| Net change in fair values of investments in equity shares carried at fair value through OCI         | (1)                | 2             | -                  | 1                  | 38                 | 35              |
| <b>Income tax on items that will not be reclassified subsequently to profit or loss</b>             | <b>(14)</b>        | <b>24</b>     | <b>(7)</b>         | <b>10</b>          | <b>(9)</b>         | <b>(114)</b>    |
| <b>Items that will be reclassified subsequently to profit or loss</b>                               |                    |               |                    |                    |                    |                 |
| Net change in fair values of investments other than equity shares carried at fair value through OCI | (693)              | 538           | (354)              | (155)              | (147)              | (1,066)         |
| Net change in intrinsic value of derivatives designated as cash flow hedges                         | (58)               | 76            | (20)               | 18                 | (11)               | (9)             |
| Net change in time value of derivatives designated as cash flow hedges                              | 23                 | (5)           | 18                 | 18                 | (22)               | -               |
| Exchange differences on translation of financial statements of foreign operations                   | 315                | (108)         | 649                | 207                | 1,754              | 3,149           |
| <b>Income tax on items that will be reclassified subsequently to profit or loss</b>                 | <b>183</b>         | <b>(153)</b>  | <b>89</b>          | <b>30</b>          | <b>45</b>          | <b>273</b>      |
| <b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>                                                  | <b>(163)</b>       | <b>253</b>    | <b>420</b>         | <b>90</b>          | <b>1,701</b>       | <b>2,750</b>    |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>                                                    | <b>13,771</b>      | <b>13,673</b> | <b>12,551</b>      | <b>27,444</b>      | <b>26,651</b>      | <b>52,204</b>   |
| <b>Profit for the period attributable to:</b>                                                       |                    |               |                    |                    |                    |                 |
| Shareholders of the Company                                                                         | 13,884             | 13,349        | 12,075             | 27,233             | 24,835             | 49,210          |
| Non-controlling interests                                                                           | 50                 | 71            | 56                 | 121                | 115                | 244             |
|                                                                                                     | <b>13,934</b>      | <b>13,420</b> | <b>12,131</b>      | <b>27,354</b>      | <b>24,950</b>      | <b>49,454</b>   |
| <b>Other comprehensive income for the period attributable to:</b>                                   |                    |               |                    |                    |                    |                 |
| Shareholders of the Company                                                                         | (189)              | 260           | 410                | 71                 | 1,658              | 2,711           |
| Non-controlling interests                                                                           | 26                 | (7)           | 10                 | 19                 | 43                 | 39              |
|                                                                                                     | <b>(163)</b>       | <b>253</b>    | <b>420</b>         | <b>90</b>          | <b>1,701</b>       | <b>2,750</b>    |
| <b>Total comprehensive income for the period attributable to:</b>                                   |                    |               |                    |                    |                    |                 |
| Shareholders of the Company                                                                         | 13,695             | 13,609        | 12,485             | 27,304             | 26,493             | 51,921          |
| Non-controlling interests                                                                           | 76                 | 64            | 66                 | 140                | 158                | 283             |
|                                                                                                     | <b>13,771</b>      | <b>13,673</b> | <b>12,551</b>      | <b>27,444</b>      | <b>26,651</b>      | <b>52,204</b>   |
| Paid up equity share capital (Face value: ₹1 per share)                                             | 362                | 362           | 362                | 362                | 362                | 362             |
| <b>Total reserves (including Non-controlling interests)</b>                                         |                    |               |                    |                    |                    | <b>1,08,116</b> |

|                                                   |       |       |       |       |       |        |
|---------------------------------------------------|-------|-------|-------|-------|-------|--------|
| Earnings per equity share:- Basic and diluted (₹) | 38.37 | 36.90 | 33.37 | 75.27 | 68.64 | 136.01 |
| <b>Dividend per share (Par value ₹1 each)</b>     |       |       |       |       |       |        |
| Interim dividend on equity shares (₹)             | 12.00 | 12.00 | 11.00 | 24.00 | 22.00 | 79.00  |
| Final dividend on equity shares (₹)               | -     | -     | -     | -     | -     | 31.00  |
| Total dividend on equity shares (₹)               | 12.00 | 12.00 | 11.00 | 24.00 | 22.00 | 110.00 |
| Total equity dividend percentage                  | 1,200 | 1,200 | 1,100 | 2,400 | 2,200 | 11,000 |

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Segment Information**

(₹ crore)

|                                           | Three months ended    |                  |                       | Six months ended      |                       | Year ended        |
|-------------------------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|
|                                           | September 30,<br>2026 | June 30,<br>2026 | September 30,<br>2025 | September 30,<br>2026 | September 30,<br>2025 | March 31,<br>2026 |
| <b>SEGMENT REVENUE</b>                    |                       |                  |                       |                       |                       |                   |
| Banking, Financial Services and Insurance | 28,882                | 27,990           | 25,717                | 56,872                | 50,453                | 1,03,363          |
| Manufacturing                             | 7,346                 | 7,110            | 6,631                 | 14,456                | 13,032                | 26,614            |
| Consumer Business                         | 11,137                | 11,146           | 10,351                | 22,283                | 20,506                | 42,432            |
| Communication, Media and Technology       | 10,862                | 10,614           | 9,802                 | 21,476                | 19,238                | 39,474            |
| Life Sciences and Healthcare              | 7,589                 | 7,429            | 6,884                 | 15,018                | 13,306                | 27,745            |
| Others                                    | 7,372                 | 7,986            | 6,414                 | 15,358                | 12,701                | 27,393            |
| <b>Total</b>                              | <b>73,188</b>         | <b>72,275</b>    | <b>65,799</b>         | <b>1,45,463</b>       | <b>1,29,236</b>       | <b>2,67,021</b>   |
| <b>SEGMENT RESULT</b>                     |                       |                  |                       |                       |                       |                   |
| Banking, Financial Services and Insurance | 7,351                 | 7,177            | 6,818                 | 14,528                | 13,034                | 27,011            |
| Manufacturing                             | 2,044                 | 1,983            | 2,021                 | 4,027                 | 4,019                 | 8,051             |
| Consumer Business                         | 3,316                 | 3,308            | 2,868                 | 6,624                 | 5,667                 | 12,090            |
| Communication, Media and Technology       | 2,913                 | 2,845            | 2,833                 | 5,757                 | 5,488                 | 11,473            |
| Life Sciences and Healthcare              | 1,918                 | 1,834            | 1,891                 | 3,752                 | 3,466                 | 7,504             |
| Others                                    | 1,273                 | 1,409            | 1,547                 | 2,683                 | 3,180                 | 6,269             |
| <b>Total</b>                              | <b>18,815</b>         | <b>18,556</b>    | <b>17,978</b>         | <b>37,371</b>         | <b>34,853</b>         | <b>72,398</b>     |
| Unallocable expenses*                     | 1,514                 | 2,180            | 2,777                 | 3,694                 | 4,333                 | 11,313            |
| <b>Operating income</b>                   | <b>17,301</b>         | <b>16,376</b>    | <b>15,201</b>         | <b>33,677</b>         | <b>30,520</b>         | <b>61,085</b>     |
| Other income                              | 1,337                 | 1,568            | 867                   | 2,905                 | 2,527                 | 4,402             |
| <b>PROFIT BEFORE TAX</b>                  | <b>18,638</b>         | <b>17,944</b>    | <b>16,068</b>         | <b>36,582</b>         | <b>33,047</b>         | <b>65,487</b>     |

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

\*All expenses which are not attributable or allocable to segments or are non-recurring in nature have been disclosed as unallocable expenses. Following exceptional items are part of unallocable expenses:

- Re-structuring expenses of ₹1,135 crore in the three and six months ended September 30, 2025.
- Re-structuring expenses of ₹1,388 crore in year ended March 31, 2026.
- Statutory impact of new labour codes of ₹2,128 crore in year ended March 31, 2026.
- Settlement of legal claim relating to litigation with Computer Sciences Corporation of ₹668 crore in three months ended June 30, 2026 and the six months ended Sep 30, 2026 and ₹1,010 crore in year ended March 31, 2026 respectively.

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Balance Sheet**

(₹ crore)

|                                                           | As at<br>September 30, 2026 | As at<br>March 31, 2026 |
|-----------------------------------------------------------|-----------------------------|-------------------------|
| <b>ASSETS</b>                                             |                             |                         |
| <b>Non-current assets</b>                                 |                             |                         |
| Property, plant and equipment                             | 11,893                      | 11,032                  |
| Capital work-in-progress                                  | 2,380                       | 2,665                   |
| Right-of-use assets                                       | 11,692                      | 11,027                  |
| Goodwill                                                  | 8,463                       | 8,384                   |
| Other intangible assets                                   | 824                         | 879                     |
| Financial assets                                          |                             |                         |
| Investments                                               | 258                         | 218                     |
| Trade receivables                                         |                             |                         |
| Billed                                                    | 209                         | 99                      |
| Unbilled                                                  | 137                         | 114                     |
| Loans                                                     | 1,024                       | 775                     |
| Other financial assets                                    | 1,762                       | 2,944                   |
| Deferred tax assets (net)                                 | 4,551                       | 4,465                   |
| Income tax assets (net)                                   | 1,817                       | 1,439                   |
| Other assets                                              | 2,263                       | 2,605                   |
| <b>Total non-current assets</b>                           | <b>47,273</b>               | <b>46,646</b>           |
| <b>Current assets</b>                                     |                             |                         |
| Inventories                                               | 28                          | 29                      |
| Financial assets                                          |                             |                         |
| Investments                                               | 40,582                      | 33,770                  |
| Trade receivables                                         |                             |                         |
| Billed                                                    | 58,516                      | 57,630                  |
| Unbilled                                                  | 10,512                      | 10,084                  |
| Cash and cash equivalents                                 | 5,106                       | 6,417                   |
| Other balances with banks                                 | 8,952                       | 6,491                   |
| Loans                                                     | 1,563                       | 1,659                   |
| Other financial assets                                    | 2,489                       | 1,833                   |
| Income tax assets (net)                                   | 642                         | 1,259                   |
| Other assets                                              | 15,119                      | 16,533                  |
| <b>Total current assets</b>                               | <b>1,43,509</b>             | <b>1,35,705</b>         |
| <b>TOTAL ASSETS</b>                                       | <b>1,90,782</b>             | <b>1,82,351</b>         |
| <b>EQUITY AND LIABILITIES</b>                             |                             |                         |
| <b>Equity</b>                                             |                             |                         |
| Share capital                                             | 362                         | 362                     |
| Other equity                                              | 1,18,624                    | 1,06,878                |
| <b>Equity attributable to shareholders of the Company</b> | <b>1,18,986</b>             | <b>1,07,240</b>         |
| Non-controlling interests                                 | 1,008                       | 1,238                   |
| <b>Total equity</b>                                       | <b>1,19,994</b>             | <b>1,08,478</b>         |
| <b>Liabilities</b>                                        |                             |                         |
| <b>Non-current liabilities</b>                            |                             |                         |
| Financial liabilities                                     |                             |                         |
| Class B compulsorily convertible preference shares        | 126                         | 126                     |
| Lease liabilities                                         | 10,059                      | 9,453                   |
| Other financial liabilities                               | 522                         | 588                     |
| Employee benefit obligations                              | 871                         | 961                     |
| Deferred tax liabilities (net)                            | 1,056                       | 1,184                   |
| Unearned and deferred revenue                             | 267                         | 647                     |
| <b>Total non-current liabilities</b>                      | <b>12,901</b>               | <b>12,959</b>           |
| <b>Current liabilities</b>                                |                             |                         |
| Financial liabilities                                     |                             |                         |
| Lease liabilities                                         | 1,749                       | 1,830                   |
| Trade payables                                            | 15,206                      | 14,808                  |
| Other financial liabilities                               | 8,013                       | 11,194                  |
| Unearned and deferred revenue                             | 4,232                       | 4,487                   |
| Other liabilities                                         | 7,048                       | 6,866                   |
| Provisions                                                | 459                         | 1,378                   |
| Employee benefit obligations                              | 6,080                       | 5,600                   |
| Income tax liabilities (net)                              | 15,100                      | 14,751                  |
| <b>Total current liabilities</b>                          | <b>57,887</b>               | <b>60,914</b>           |
| <b>TOTAL EQUITY AND LIABILITIES</b>                       | <b>1,90,782</b>             | <b>1,82,351</b>         |

**Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for three months and six-months ended September 30, 2026**

1. Audited Consolidated Interim Statement of Financial Results for the three months and six-months ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 8, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Audited Consolidated Interim Statement of Cash Flows is attached in Annexure I.
3. ListEngage Midco, LLC renamed to Tata Consultancy Services (North America) Holdings, LLC w.e.f. July 2, 2026.
4. During the quarter, Tata Consultancy Services Netherlands B.V., a wholly owned subsidiary of the Company signed a definitive agreement to acquire 100% stake in MHP Management- und IT-Beratung GmbH along with its subsidiaries ("MHP"), a leading automotive and industrial consulting firm with expertise in business consulting, digital transformation, AI, software-defined mobility, SAP and manufacturing digitalization, for a cash consideration based on an enterprise value of EUR 320 million (equivalent to ₹3,484 crore) subject to regulatory approvals and other conditions.
5. The Board of Directors at its meeting held on October 8, 2026, has declared an interim dividend of ₹12.00 per equity share.
6. The results for three months and six months ended September 30, 2026, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

**KUNCHITHAM**  
**KRITHIVASAN**  
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KUNCHITHAM KRITHIVASAN  
Date: 2026.10.08 14:30:27  
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Mumbai  
October 8, 2026

**K Krithivasan**  
CEO and Managing Director  
DIN: 10106739

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Statement of Cash Flows**

(₹ crore)

|                                                                                                      | Six month ended       |                       | Year ended        |
|------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-------------------|
|                                                                                                      | September 30,<br>2026 | September 30,<br>2025 | March 31,<br>2026 |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                          |                       |                       |                   |
| <b>Profit for the period</b>                                                                         | <b>27,354</b>         | <b>24,950</b>         | <b>49,454</b>     |
| <b>Adjustments for:</b>                                                                              |                       |                       |                   |
| Depreciation and amortisation expense                                                                | 2,501                 | 2,774                 | 5,560             |
| Bad debts and advances written off, allowance for expected credit losses and doubtful advances (net) | 161                   | 63                    | 184               |
| Provision towards legal claim                                                                        | 131                   | -                     | 1,010             |
| Provision towards Re-structuring expenses                                                            | -                     | -                     | 120               |
| Tax expense                                                                                          | 9,228                 | 8,097                 | 16,033            |
| Net gain on lease modification                                                                       | -                     | (15)                  | (110)             |
| Net gain on sub-lease                                                                                | -                     | -                     | (8)               |
| Unrealised foreign exchange gain                                                                     | (19)                  | (99)                  | (176)             |
| Net gain on disposal of property, plant and equipment                                                | (19)                  | (1)                   | (17)              |
| Net gain on disposal / fair valuation of investments                                                 | (318)                 | (251)                 | (701)             |
| Net loss / (gain) on fair valuation of call option                                                   | 14                    | (43)                  | (17)              |
| Transaction cost on incorporation of subsidiary                                                      | -                     | -                     | 18                |
| Interest income                                                                                      | (1,693)               | (2,152)               | (3,854)           |
| Dividend income                                                                                      | (16)                  | (18)                  | (35)              |
| Finance costs                                                                                        | 525                   | 424                   | 1,227             |
| <b>Operating profit before working capital changes</b>                                               | <b>37,849</b>         | <b>33,729</b>         | <b>68,688</b>     |
| <b>Net change in</b>                                                                                 |                       |                       |                   |
| Inventories                                                                                          | 1                     | (5)                   | (8)               |
| Trade receivables                                                                                    |                       |                       |                   |
| Billed                                                                                               | (887)                 | (2,258)               | (4,778)           |
| Unbilled                                                                                             | (305)                 | 134                   | (470)             |
| Loans and other financial assets                                                                     | (171)                 | 583                   | 197               |
| Other assets                                                                                         | 1,892                 | (395)                 | 837               |
| Trade payables                                                                                       | 361                   | (1,046)               | (1,105)           |
| Unearned and deferred revenue                                                                        | (704)                 | (499)                 | 320               |
| Other financial liabilities                                                                          | (2,893)               | 623                   | 2,814             |
| Other liabilities and provisions                                                                     | (695)                 | 161                   | (17)              |
| <b>Cash flows generated from operations</b>                                                          | <b>34,448</b>         | <b>31,027</b>         | <b>66,478</b>     |
| Taxes paid (net of refunds)                                                                          | (8,647)               | (6,083)               | (14,384)          |
| <b>Net cash flows generated from operating activities</b>                                            | <b>25,801</b>         | <b>24,944</b>         | <b>52,094</b>     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                          |                       |                       |                   |
| Bank deposits placed                                                                                 | (4,813)               | (4,563)               | (8,506)           |
| Inter-corporate deposits placed                                                                      | (1,000)               | (750)                 | (1,500)           |
| Purchase of investments                                                                              | (90,688)              | (73,527)              | (151,864)         |
| Payment for purchase of property, plant and equipment                                                | (1,926)               | (1,868)               | (3,670)           |
| Payment including advances for acquiring right-of-use assets                                         | (214)                 | (56)                  | (109)             |
| Payment for purchase of intangible assets                                                            | (107)                 | (137)                 | (408)             |
| Earmarked deposits placed with banks                                                                 | -                     | -                     | (530)             |
| Acquisition of assets                                                                                | -                     | (554)                 | (554)             |
| Acquisition of subsidiaries (net of cash of ₹130 crore)                                              | -                     | -                     | (6,750)           |
| Advance towards acquisition of investment                                                            | -                     | (250)                 | (250)             |
| Proceeds from bank deposits                                                                          | 3,224                 | 3,293                 | 9,259             |
| Proceeds from inter-corporate deposits                                                               | 750                   | -                     | -                 |
| Proceeds from disposal / redemption of investments (including reverse repo (net))                    | 83,877                | 65,796                | 148,023           |
| Proceeds from sub-lease receivable                                                                   | 6                     | 2                     | 9                 |
| Proceeds from disposal of property, plant and equipment                                              | 38                    | 10                    | 65                |
| Proceeds from disposal of intangible assets                                                          | -                     | -                     | 41                |
| Proceeds from Earmarked deposits                                                                     | -                     | -                     | 825               |
| Interest received                                                                                    | 1,419                 | 1,403                 | 3,008             |
| Dividend received                                                                                    | 44                    | 36                    | 84                |
| Transaction cost on incorporation of subsidiary                                                      | -                     | -                     | (18)              |
| <b>Net cash flows used in investing activities</b>                                                   | <b>(9,390)</b>        | <b>(11,165)</b>       | <b>(12,845)</b>   |

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Interim Statement of Cash Flows**

(₹ crore)

|                                                                                          | Six month ended       |                       | Year ended        |
|------------------------------------------------------------------------------------------|-----------------------|-----------------------|-------------------|
|                                                                                          | September 30,<br>2026 | September 30,<br>2025 | March 31,<br>2026 |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                              |                       |                       |                   |
| Repayment of lease liabilities                                                           | (991)                 | (892)                 | (1,861)           |
| Interest paid                                                                            | (856)                 | (452)                 | (901)             |
| Dividend paid                                                                            | (15,558)              | (14,834)              | (39,437)          |
| Dividend paid to non-controlling interests                                               | (370)                 | (127)                 | (134)             |
| Issue of equity shares to non-controlling interests                                      | -                     | -                     | 3                 |
| Issue of Class A compulsorily convertible preference shares to non-controlling interests | -                     | -                     | 71                |
| Issue of Class B compulsorily convertible preference shares                              | -                     | -                     | 126               |
| <b>Net cash flows used in financing activities</b>                                       | <b>(17,775)</b>       | <b>(16,305)</b>       | <b>(42,133)</b>   |
| <b>Net change in cash and cash equivalents</b>                                           | <b>(1,364)</b>        | <b>(2,526)</b>        | <b>(2,884)</b>    |
| Cash and cash equivalents at the beginning of the period                                 | 6,417                 | 8,342                 | 8,342             |
| Exchange difference on translation of foreign currency cash and cash equivalents         | 53                    | 542                   | 959               |
| <b>Cash and cash equivalents at the end of the period</b>                                | <b>5,106</b>          | <b>6,358</b>          | <b>6,417</b>      |
| <b><u>Components of cash and cash equivalents</u></b>                                    |                       |                       |                   |
| <b>Balances with banks</b>                                                               |                       |                       |                   |
| In current accounts                                                                      | 2,737                 | 3,090                 | 3,193             |
| In deposit accounts                                                                      | 2,368                 | 3,266                 | 3,217             |
| Cheques on hand                                                                          | _*                    | _*                    | _*                |
| Cash on hand                                                                             | _*                    | _*                    | _*                |
| Remittances in transit                                                                   | 1                     | 2                     | 7                 |
|                                                                                          | <b>5,106</b>          | <b>6,358</b>          | <b>6,417</b>      |

\*Represents value less than ₹0.50 crore.

## Independent Auditor's Report

### To the Board of Directors of Tata Consultancy Services Limited

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone quarterly financial results of Tata Consultancy Services Limited ("the Company") for the quarter ended 30 September 2026 and the year-to-date results for the period from 1 April 2026 to 30 September 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the quarter ended 30 September 2026 as well as for the year to date results for the period from 1 April 2026 to 30 September 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

#### Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

## Independent Auditor's Report (*Continued*)

### Tata Consultancy Services Limited

free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent Auditor's Report (*Continued*)**

**Tata Consultancy Services Limited**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**Aniruddha  
Shreekant  
Godbole**

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**Aniruddha Godbole**

*Partner*

Mumbai

08 October 2026

Membership No.: 105149

UDIN:26105149DAJCPQ1433

**TATA CONSULTANCY SERVICES LIMITED**

Registered Office: 9<sup>th</sup> Floor, Nirmal Building, Nariman Point, Mumbai 400 021

CIN: L22210MH1995PLC084781

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**Audited Standalone Interim Statement of Financial Results**

(₹ crore)

|                                                                                                     | Three months ended    |                  |                       | Six months ended      |                       | Year ended        |
|-----------------------------------------------------------------------------------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|
|                                                                                                     | September 30,<br>2026 | June 30,<br>2026 | September 30,<br>2025 | September 30,<br>2026 | September 30,<br>2025 | March 31,<br>2026 |
| Revenue from operations                                                                             | 60,441                | 59,553           | 54,531                | 1,19,994              | 1,07,319              | 2,20,938          |
| Other income                                                                                        | 3,049                 | 3,406            | 1,768                 | 6,455                 | 4,471                 | 10,036            |
| <b>TOTAL INCOME</b>                                                                                 | <b>63,490</b>         | <b>62,959</b>    | <b>56,299</b>         | <b>126,449</b>        | <b>1,11,790</b>       | <b>2,30,974</b>   |
| <b>Expenses</b>                                                                                     |                       |                  |                       |                       |                       |                   |
| Employee benefit expenses                                                                           | 29,750                | 30,058           | 28,030                | 59,808                | 55,670                | 1,12,142          |
| Cost of equipment and software licences                                                             | 1,028                 | 1,095            | 775                   | 2,123                 | 1,398                 | 3,476             |
| Finance costs                                                                                       | 206                   | 247              | 203                   | 453                   | 374                   | 1,124             |
| Depreciation and amortisation expense                                                               | 962                   | 915              | 1,139                 | 1,877                 | 2,242                 | 4,288             |
| Other expenses                                                                                      | 13,268                | 12,267           | 10,058                | 25,535                | 19,826                | 43,071            |
| <b>TOTAL EXPENSES</b>                                                                               | <b>45,214</b>         | <b>44,582</b>    | <b>40,205</b>         | <b>89,796</b>         | <b>79,510</b>         | <b>1,64,101</b>   |
| <b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>                                                      | <b>18,276</b>         | <b>18,377</b>    | <b>16,094</b>         | <b>36,653</b>         | <b>32,280</b>         | <b>66,873</b>     |
| <b>Exceptional items</b>                                                                            |                       |                  |                       |                       |                       |                   |
| Re-structuring expenses                                                                             | -                     | -                | 850                   | -                     | 850                   | 929               |
| Statutory impact of new Labour Codes                                                                | -                     | -                | -                     | -                     | -                     | 2,128             |
| Settlement of legal claim                                                                           | -                     | 668              | -                     | 668                   | -                     | 1,010             |
| <b>PROFIT BEFORE TAX</b>                                                                            | <b>18,276</b>         | <b>17,709</b>    | <b>15,244</b>         | <b>35,985</b>         | <b>31,430</b>         | <b>62,806</b>     |
| <b>Tax Expense</b>                                                                                  |                       |                  |                       |                       |                       |                   |
| Current tax                                                                                         | 4,169                 | 4,099            | 3,437                 | 8,268                 | 7,097                 | 14,178            |
| Deferred tax                                                                                        | 3                     | (32)             | (21)                  | (29)                  | (47)                  | (468)             |
| <b>TOTAL TAX EXPENSE</b>                                                                            | <b>4,172</b>          | <b>4,067</b>     | <b>3,416</b>          | <b>8,239</b>          | <b>7,050</b>          | <b>13,710</b>     |
| <b>PROFIT FOR THE PERIOD</b>                                                                        | <b>14,104</b>         | <b>13,642</b>    | <b>11,828</b>         | <b>27,746</b>         | <b>24,380</b>         | <b>49,096</b>     |
| <b>OTHER COMPREHENSIVE INCOME (OCI)</b>                                                             |                       |                  |                       |                       |                       |                   |
| <b>Items that will not be reclassified subsequently to profit or loss</b>                           |                       |                  |                       |                       |                       |                   |
| Remeasurement of defined employee benefit plans                                                     | (13)                  | (215)            | 2                     | (228)                 | 1                     | 274               |
| <b>Income tax on items that will not be reclassified subsequently to profit or loss</b>             | <b>3</b>              | <b>54</b>        | <b>-</b>              | <b>57</b>             | <b>-</b>              | <b>(69)</b>       |
| <b>Items that will be reclassified subsequently to profit or loss</b>                               |                       |                  |                       |                       |                       |                   |
| Net change in fair values of investments other than equity shares carried at fair value through OCI | (693)                 | 538              | (354)                 | (155)                 | (147)                 | (1,066)           |
| Net change in intrinsic value of derivatives designated as cash flow hedges                         | (58)                  | 76               | (20)                  | 18                    | (11)                  | (9)               |
| Net change in time value of derivatives designated as cash flow hedges                              | 23                    | (5)              | 18                    | 18                    | (22)                  | -                 |
| <b>Income tax on items that will be reclassified subsequently to profit or loss</b>                 | <b>183</b>            | <b>(153)</b>     | <b>89</b>             | <b>30</b>             | <b>45</b>             | <b>270</b>        |
| <b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>                                                  | <b>(555)</b>          | <b>295</b>       | <b>(265)</b>          | <b>(260)</b>          | <b>(134)</b>          | <b>(600)</b>      |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>                                                    | <b>13,549</b>         | <b>13,937</b>    | <b>11,563</b>         | <b>27,486</b>         | <b>24,246</b>         | <b>48,496</b>     |
| Paid up equity share capital (Face value: ₹1 per share)                                             | 362                   | 362              | 362                   | 362                   | 362                   | 362               |
| <b>Total reserves</b>                                                                               |                       |                  |                       |                       |                       | <b>84,314</b>     |
| Earnings per equity share:- Basic and diluted (₹)                                                   | 38.98                 | 37.70            | 32.70                 | 76.69                 | 67.38                 | 135.70            |
| <b>Dividend per share (Par value ₹1 each)</b>                                                       |                       |                  |                       |                       |                       |                   |
| Interim dividend on equity shares (₹)                                                               | 12.00                 | 12.00            | 11.00                 | 24.00                 | 22.00                 | 79.00             |
| Final dividend on equity shares (₹)                                                                 | -                     | -                | -                     | -                     | -                     | 31.00             |
| <b>Total dividend on equity shares (₹)</b>                                                          | <b>12.00</b>          | <b>12.00</b>     | <b>11.00</b>          | <b>24.00</b>          | <b>22.00</b>          | <b>110.00</b>     |
| <b>Total equity dividend percentage</b>                                                             | <b>1,200</b>          | <b>1,200</b>     | <b>1,100</b>          | <b>2,400</b>          | <b>2,200</b>          | <b>11,000</b>     |

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Standalone Interim Balance Sheet**

(₹ crore)

|                                                                      | As at<br>September 30, 2026 | As at<br>March 31, 2026 |
|----------------------------------------------------------------------|-----------------------------|-------------------------|
| <b>ASSETS</b>                                                        |                             |                         |
| <b>Non-current assets</b>                                            |                             |                         |
| Property, plant and equipment                                        | 9,089                       | 8,259                   |
| Capital work-in-progress                                             | 2,049                       | 2,402                   |
| Right-of-use assets                                                  | 9,778                       | 9,245                   |
| Intangible assets                                                    | 174                         | 206                     |
| Financial assets                                                     |                             |                         |
| Investments                                                          | 11,181                      | 11,181                  |
| Trade receivables                                                    |                             |                         |
| Billed                                                               | 209                         | 99                      |
| Unbilled                                                             | 128                         | 102                     |
| Loans                                                                | 1,002                       | 752                     |
| Other financial assets                                               | 878                         | 1,160                   |
| Deferred tax assets (net)                                            | 3,548                       | 3,452                   |
| Income tax assets (net)                                              | 826                         | 714                     |
| Other assets                                                         | 1,151                       | 1,426                   |
| <b>Total non-current assets</b>                                      | <b>40,013</b>               | <b>38,998</b>           |
| <b>Current assets</b>                                                |                             |                         |
| Inventories                                                          | 28                          | 29                      |
| Financial assets                                                     |                             |                         |
| Investments                                                          | 33,533                      | 29,909                  |
| Trade receivables                                                    |                             |                         |
| Billed                                                               | 53,779                      | 48,892                  |
| Unbilled                                                             | 8,568                       | 8,084                   |
| Cash and cash equivalents                                            | 1,321                       | 1,833                   |
| Other balances with banks                                            | 4,667                       | 2,953                   |
| Loans                                                                | 1,632                       | 1,704                   |
| Other financial assets                                               | 2,067                       | 1,650                   |
| Income tax assets (net)                                              | 509                         | 1,224                   |
| Other assets                                                         | 12,169                      | 13,992                  |
| <b>Total current assets</b>                                          | <b>1,18,273</b>             | <b>1,10,270</b>         |
| <b>TOTAL ASSETS</b>                                                  | <b>1,58,286</b>             | <b>1,49,268</b>         |
| <b>EQUITY AND LIABILITIES</b>                                        |                             |                         |
| <b>Equity</b>                                                        |                             |                         |
| Share capital                                                        | 362                         | 362                     |
| Other equity                                                         | 96,242                      | 84,314                  |
| <b>Total equity</b>                                                  | <b>96,604</b>               | <b>84,676</b>           |
| <b>Liabilities</b>                                                   |                             |                         |
| <b>Non-current liabilities</b>                                       |                             |                         |
| Financial liabilities                                                |                             |                         |
| Lease liabilities                                                    | 8,643                       | 8,077                   |
| Other financial liabilities                                          | 413                         | 489                     |
| Employee benefit obligations                                         | 201                         | 200                     |
| Deferred tax liabilities (net)                                       | 295                         | 258                     |
| Unearned and deferred revenue                                        | 214                         | 608                     |
| <b>Total non-current liabilities</b>                                 | <b>9,766</b>                | <b>9,632</b>            |
| <b>Current liabilities</b>                                           |                             |                         |
| Financial liabilities                                                |                             |                         |
| Lease liabilities                                                    | 1,227                       | 1,277                   |
| Trade payables                                                       |                             |                         |
| Dues of small enterprises and micro enterprises                      | 146                         | 137                     |
| Dues of creditors other than small enterprises and micro enterprises | 18,245                      | 17,962                  |
| Other financial liabilities                                          | 5,355                       | 8,452                   |
| Unearned and deferred revenue                                        | 3,597                       | 3,660                   |
| Other liabilities                                                    | 4,614                       | 4,454                   |
| Provisions                                                           | 205                         | 1,146                   |
| Employee benefit obligations                                         | 4,522                       | 4,144                   |
| Income tax liabilities (net)                                         | 14,005                      | 13,728                  |
| <b>Total current liabilities</b>                                     | <b>51,916</b>               | <b>54,960</b>           |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                  | <b>1,58,286</b>             | <b>1,49,268</b>         |

**Select explanatory notes to the Statement of Audited Standalone Interim Financial Results for three months and six-months ended September 30, 2026**

1. Audited Standalone Interim Statement of Financial Results for the three months and six-months ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 8, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Audited Standalone Interim Statement of Cash Flows is attached in Annexure A.
3. The Board of Directors at its meeting held on October 8, 2026, has declared an interim dividend of ₹12.00 per equity share.
4. The results for three months and six months ended September 30, 2026, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

**KUNCHITHAM**  
**KRITHIVASAN**

Digitally signed by  
KUNCHITHAM KRITHIVASAN  
Date: 2026.10.08 14:31:27  
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Mumbai  
October 8, 2026

**K Krithivasan**  
CEO and Managing Director  
DIN: 10106739

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Standalone Interim Statement of Cash Flows**

(₹ crore)

|                                                                                                      | Six month ended       |                       | Year ended        |
|------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-------------------|
|                                                                                                      | September 30,<br>2026 | September 30,<br>2025 | March 31,<br>2026 |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                          |                       |                       |                   |
| <b>Profit for the period</b>                                                                         | <b>27,746</b>         | <b>24,380</b>         | <b>49,096</b>     |
| <b>Adjustments for:</b>                                                                              |                       |                       |                   |
| Depreciation and amortisation expense                                                                | 1,877                 | 2,242                 | 4,288             |
| Bad debts and advances written off, allowance for expected credit losses and doubtful advances (net) | 137                   | 71                    | 179               |
| Provision towards legal claim                                                                        | 131                   | -                     | 1,010             |
| Tax expense                                                                                          | 8,239                 | 7,050                 | 13,710            |
| Net gain on lease modification                                                                       | -                     | (3)                   | (97)              |
| Net gain on sub-lease                                                                                | (2)                   | -                     | (3)               |
| Unrealised foreign exchange gain                                                                     | (18)                  | (87)                  | (164)             |
| Net gain on disposal of property, plant and equipment                                                | (19)                  | (9)                   | (27)              |
| Net gain on disposal / fair valuation of investments                                                 | (247)                 | (208)                 | (459)             |
| Net loss / (gain) on fair valuation of call option                                                   | 14                    | (43)                  | (17)              |
| Interest income                                                                                      | (1,493)               | (1,942)               | (3,446)           |
| Dividend income (Including exchange impact)                                                          | (3,834)               | (2,141)               | (6,222)           |
| Finance costs                                                                                        | 453                   | 374                   | 1,124             |
| <b>Operating profit before working capital changes</b>                                               | <b>32,984</b>         | <b>29,684</b>         | <b>58,972</b>     |
| <b>Net change in</b>                                                                                 |                       |                       |                   |
| Inventories                                                                                          | 1                     | (5)                   | (9)               |
| Trade receivables                                                                                    |                       |                       |                   |
| Billed                                                                                               | (5,133)               | (2,814)               | (4,668)           |
| Unbilled                                                                                             | (510)                 | (171)                 | (767)             |
| Loans and other financial assets                                                                     | (74)                  | 555                   | 549               |
| Other assets                                                                                         | 1,828                 | (401)                 | 523               |
| Trade payables                                                                                       | 292                   | 180                   | 616               |
| Unearned and deferred revenue                                                                        | (457)                 | (330)                 | 402               |
| Other financial liabilities                                                                          | (2,812)               | 197                   | 2,176             |
| Other liabilities and provisions                                                                     | (761)                 | 41                    | (75)              |
| <b>Cash flows generated from operations</b>                                                          | <b>25,358</b>         | <b>26,936</b>         | <b>57,719</b>     |
| Taxes paid (net of refunds)                                                                          | (7,123)               | (4,946)               | (12,122)          |
| <b>Net cash flows generated from operating activities</b>                                            | <b>18,235</b>         | <b>21,990</b>         | <b>45,597</b>     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                          |                       |                       |                   |
| Bank deposits placed                                                                                 | (3,600)               | (2,880)               | (5,768)           |
| Inter-corporate deposits placed                                                                      | (1,025)               | (750)                 | (1,511)           |
| Purchase of investments                                                                              | (66,646)              | (58,081)              | (114,465)         |
| Payment for purchase of property, plant and equipment                                                | (1,471)               | (1,578)               | (3,081)           |
| Payment including advances for acquiring right-of-use assets                                         | (4)                   | (49)                  | (105)             |
| Payment for purchase of intangible assets                                                            | (29)                  | (128)                 | (348)             |
| Acquisition of subsidiaries                                                                          | -                     | (554)                 | (1,128)           |
| Advance towards acquisition of investment                                                            | -                     | (250)                 | (250)             |
| Investment in subsidiaries                                                                           | -                     | -                     | (6,570)           |
| Proceeds from bank deposits                                                                          | 1,888                 | 1,980                 | 7,360             |
| Proceeds from inter-corporate deposits                                                               | 750                   | -                     | -                 |
| Proceeds from disposal / redemption of investments (including reverse repo (net))                    | 63,274                | 51,740                | 111,888           |
| Proceeds from sub-lease receivable                                                                   | 10                    | 3                     | 10                |
| Proceeds from disposal of property, plant and equipment                                              | 36                    | 10                    | 60                |
| Interest received                                                                                    | 1,251                 | 1,128                 | 2,559             |
| Dividend received from subsidiaries                                                                  | 3,834                 | 2,141                 | 6,222             |
| <b>Net cash flows used in investing activities</b>                                                   | <b>(1,732)</b>        | <b>(7,268)</b>        | <b>(5,127)</b>    |

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Standalone Interim Statement of Cash Flows**

(₹ crore)

|                                                                                  | Six month ended       |                       | Year ended        |
|----------------------------------------------------------------------------------|-----------------------|-----------------------|-------------------|
|                                                                                  | September 30,<br>2026 | September 30,<br>2025 | March 31,<br>2026 |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                      |                       |                       |                   |
| Repayment of lease liabilities                                                   | (688)                 | (641)                 | (1,292)           |
| Interest paid                                                                    | (797)                 | (403)                 | (798)             |
| Dividend paid                                                                    | (15,558)              | (14,834)              | (39,437)          |
| <b>Net cash flows used in financing activities</b>                               | <b>(17,043)</b>       | <b>(15,878)</b>       | <b>(41,527)</b>   |
| <b>Net change in cash and cash equivalents</b>                                   | <b>(540)</b>          | <b>(1,156)</b>        | <b>(1,057)</b>    |
| Cash and cash equivalents at the beginning of the period                         | 1,833                 | 2,610                 | 2,610             |
| Exchange difference on translation of foreign currency cash and cash equivalents | 28                    | 148                   | 280               |
| <b>Cash and cash equivalents at the end of the period</b>                        | <b>1,321</b>          | <b>1,602</b>          | <b>1,833</b>      |
| <b><u>Components of cash and cash equivalents</u></b>                            |                       |                       |                   |
| <b>Balances with banks</b>                                                       |                       |                       |                   |
| In current accounts                                                              | 1,171                 | 1,354                 | 1,713             |
| In deposit accounts                                                              | 150                   | 247                   | 118               |
| Cheques on hand                                                                  | -*                    | -*                    | -*                |
| Cash on hand                                                                     | -                     | -*                    | -*                |
| Remittances in transit                                                           | -                     | 1                     | 2                 |
|                                                                                  | <b>1,321</b>          | <b>1,602</b>          | <b>1,833</b>      |

\*Represents value less than ₹0.50 crore.



**Intimation as per NSE and BSE circulars dated July 14, 2023**

This is to inform you that pursuant to NSE circular no. NSE/CML/2023/57 and BSE Circular no. 20230714- 34 dated July 14, 2023, the meeting of the Board of Directors of the Company held today, October 8, 2026, commenced at 11.00 a.m. and concluded at 3.20 p.m.

Thanking you,

Yours faithfully,

**For Tata Consultancy Services Limited**

YASHASWIN

NARENDRA SHETH

Digitally signed by YASHASWIN  
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Date: 2026.10.08 15:29:21  
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**Yashaswin Sheth**

**Company Secretary**

**ACS 15388**

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

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